



Delivering Value... From Assets, People & Projects

October 31, 2005

Important Information



FORWARD LOOKING STATEMENTS


Certain information included in this presentation, including any information as to our future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward-looking statements." The words "expect", "will", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Barrick to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold or certain other commodities (such as fuel and electricity) and currencies; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities or grades of reserves; and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in the Company's most recent Form 40-F/Annual Information Form on file with the US Securities and Exchange Commission and Canadian provincial securities regulatory authorities.






The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

ADDITIONAL DISCLOSURE

Barrick plans to file with the U.S. Securities and Exchange Commission a Registration Statement on Form F-8, which will include Barrick's offer and take-over bid circular. Investors and security holders are urged to read the offer and take-over bid circular, regarding the proposed business combination transaction referred to in the foregoing information, when these documents become available, because they will contain important information. Investors may obtain a free copy of the offer and take-over bid circular when they become available and other documents filed by Barrick with the SEC at the SEC's website at www.sec.gov. The prospectus and these other documents may also be obtained for free, once they have been mailed, on Barrick's web site or by directing a request to Barrick's media or investor relations department.

Participants



				
Gregory Wilkins President and C.E.O.	Peter Kinver Executive Vice President and C.O.O.	Jamie Sokalsky Executive Vice President and C.F.O.	Alex Davidson Executive Vice President Exploration and Corporate Development	Patrick Garver Executive Vice President, General Counsel

3

Barrick Offers to Acquire Placer Dome



Barrick Announces Share and Cash Offer for Placer Dome Inc. at Value of US\$9.2 billion

Separate agreement provides for sale to Goldcorp of certain Placer Dome assets and interest in a development project for approximately US\$1.35 billion in cash

4

Transaction Summary⁽¹⁾



Offer Price	<p>\$20.50 per Placer Dome share in cash or 0.7518 Barrick shares + \$0.05 per share in cash</p> <ul style="list-style-type: none">- Maximum cash \$1.224 billion- Maximum Barrick shares 303 million <p>Assuming full pro ration \$2.65 per share in cash and 0.6562 Barrick shares</p>
Structure	<p>35 day take-over bid</p> <p>Minimum 2/3 tender condition</p>
Sale of Assets	<p>Goldcorp agreement to buy Placer Dome's Canadian assets, La Coipa, and 40% of Pueblo Viejo for approximately \$1.35 billion in cash</p>

(1) All amounts in US dollars

5

Acquisition Highlights



- Creates value for Barrick and Placer Dome shareholders
- Strength, breadth and scale to capitalize on industry opportunities
- Accretive to NAV, and to earnings per share and cash flow per share
- Increases gold reserves, resources and production per Barrick share
- Consolidates gold industry's unrivalled suite of projects and prospective exploration properties
- Financial strength and proven development capabilities
- Anticipated transaction synergies of approximately \$240 million⁽¹⁾ per year identified to date

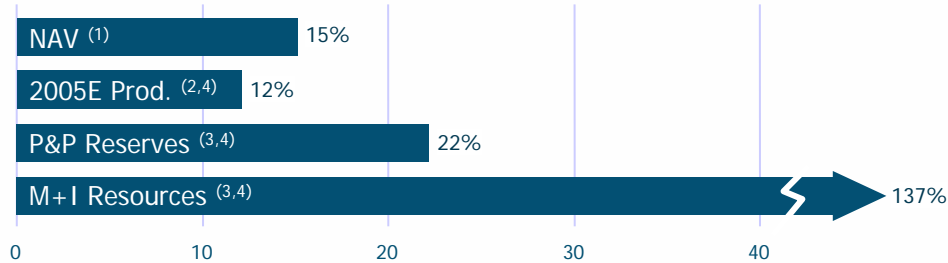
(1) Barrick / Goldcorp combined

6

Value Creation for Barrick Shareholders



Increase in reserves, resources and production per share



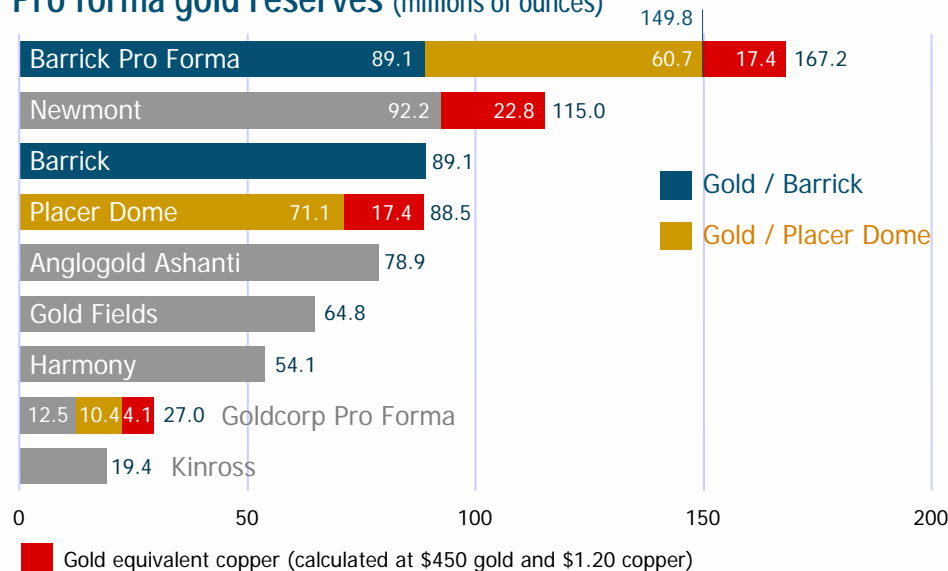
- (1) Based on average of street estimates adjusted for synergies
- (2) Company estimates, adjusted for sale of assets to Goldcorp
- (3) Company 2004 Annual Reports, adjusted for 2005 updates and sale of assets to Goldcorp
- (4) Includes gold equivalent copper calculated at \$450/oz. gold and \$1.20/lb. copper

7

Value Creation for Barrick Shareholders



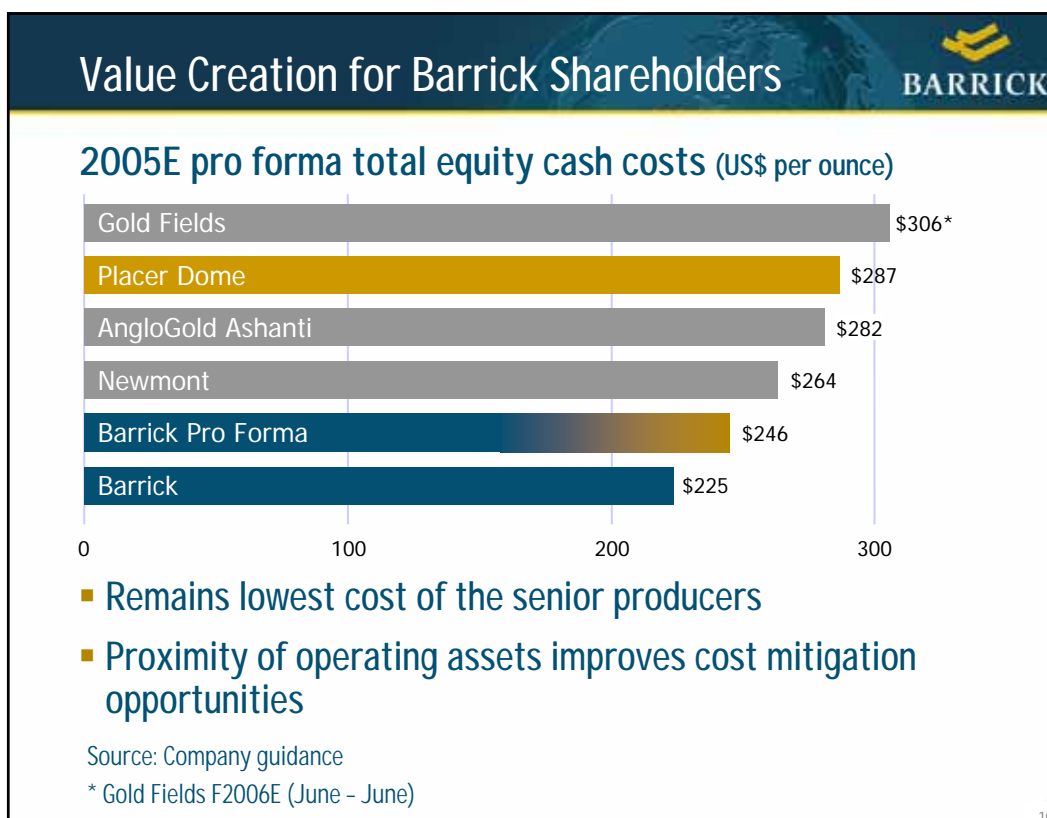
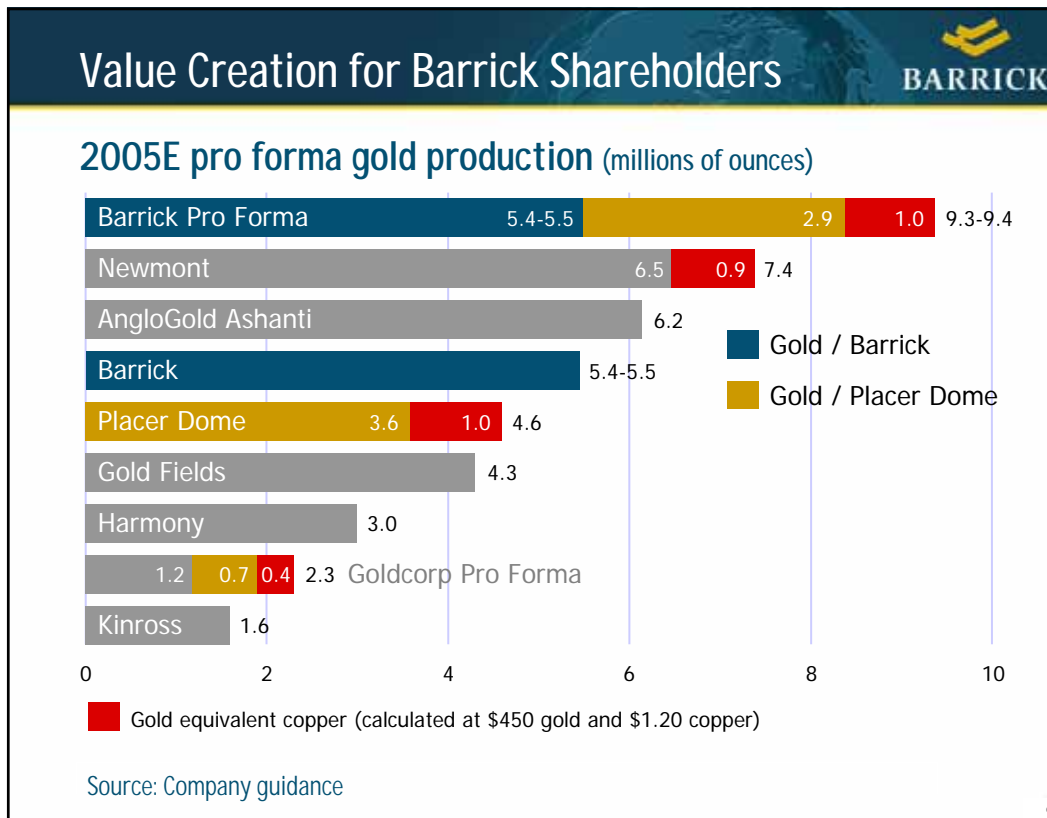
Pro forma gold reserves (millions of ounces)

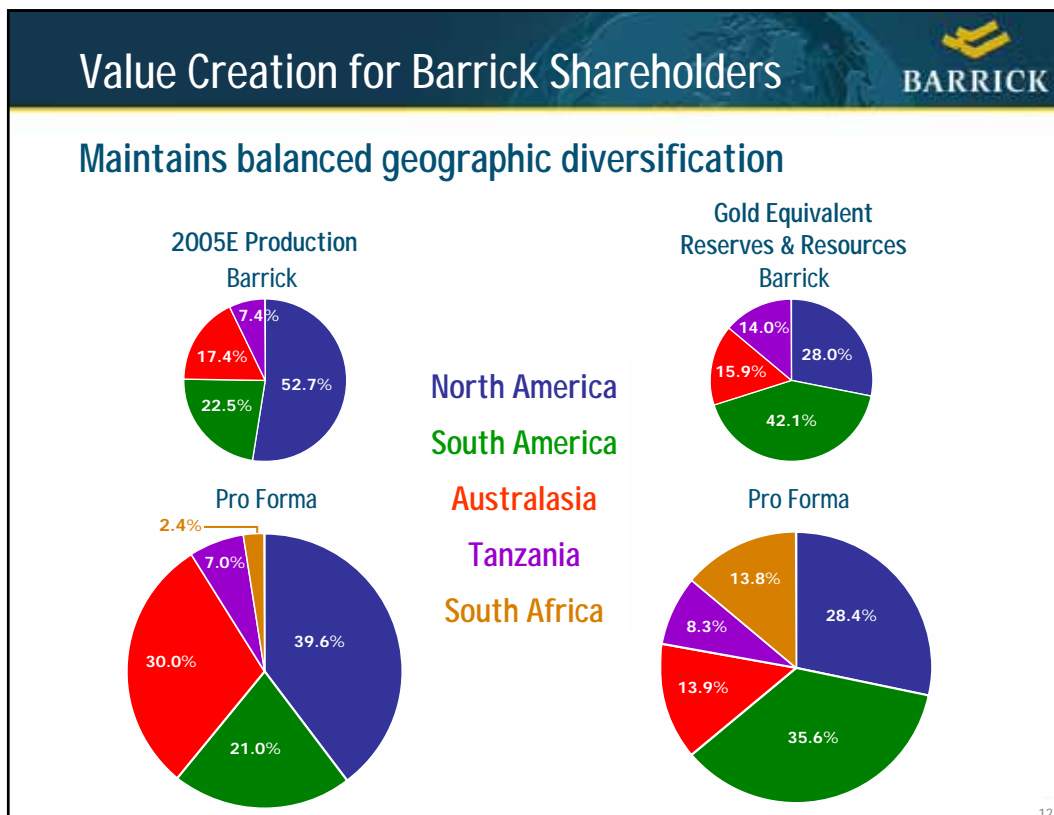
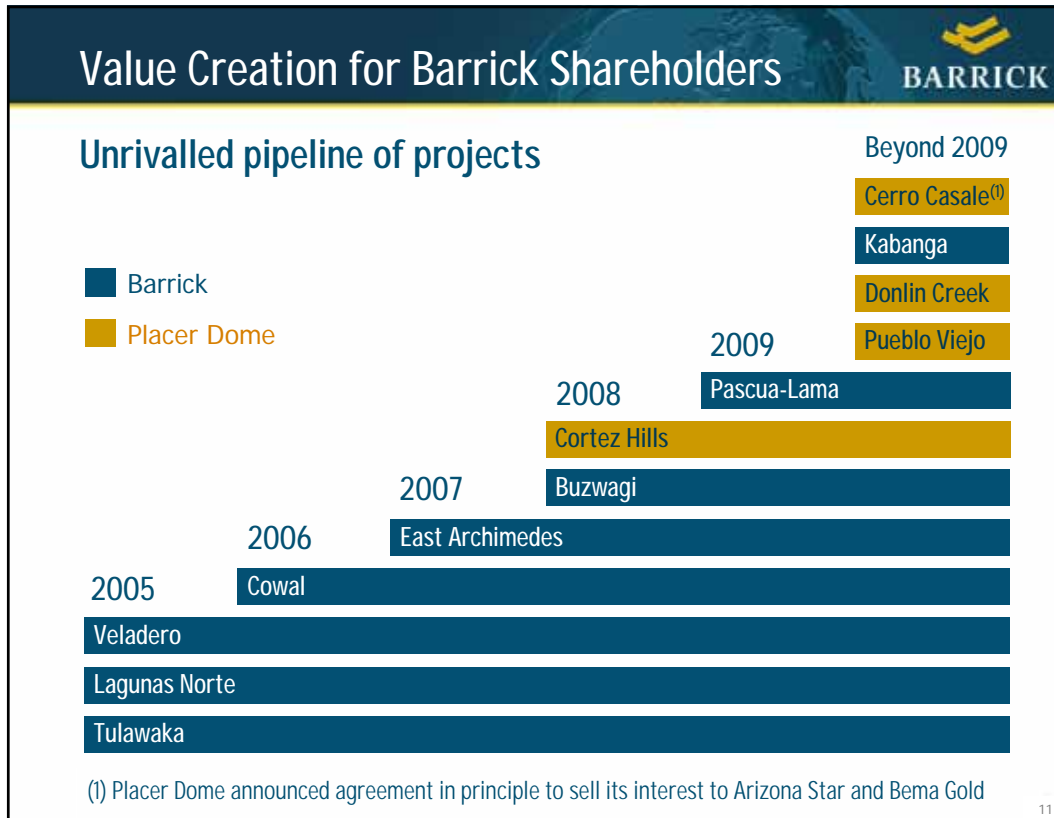


Gold equivalent copper (calculated at \$450 gold and \$1.20 copper)

Source: Company reserve statements and subsequent updates

8





Value Creation for Barrick Shareholders



Financial strength to accelerate development

Twelve months ended September 30, 2005

Billions of US dollars	Barrick	Placer Dome	Pro Forma ⁽¹⁾
Revenue	2.1	1.9	3.7
EBITDA ⁽²⁾	0.7	0.4	1.0
Cash Position ⁽³⁾	1.1	1.1	2.4
Net Debt ⁽⁴⁾	0.7	0.2	0.7

- Financial strength to develop gold projects on a global scale without equity dilution
- Pro forma market capitalization of \$21.8 billion⁽⁵⁾

(1) Pro forma totals adjusted for assets to be sold to Goldcorp and assuming cash proceeds of \$0.2 billion from the exercise of in-the-money stock options

(2) Excludes writedowns on mining assets, equity in investees and cumulative effect of changes in accounting principles.

(3) Includes restricted cash held by Placer Dome of \$0.2 billion

(4) Net debt excludes the impact of temporary financing for the \$1.2 billion cash component, which will be repaid on closing of the sale of assets to Goldcorp

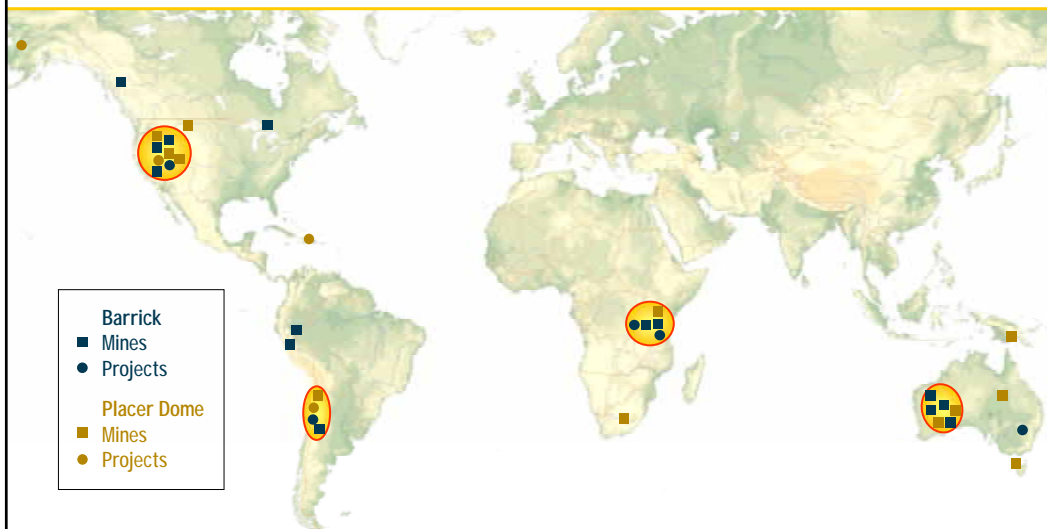
(5) Combined market capitalization of Barrick and Placer Dome based on October 28, 2005 closing prices

13

Value Creation for Barrick Shareholders



The combined operations and projects can be efficiently integrated into Barrick's existing Regional Business Units



14

Value Creation for Barrick Shareholders



Proven management capability to acquire, integrate and optimize value of combined assets

- Strength, breadth and scale to capitalize on industry opportunities
- Experience gained and track record in construction of eight major development projects in last ten years
- Operations excellence as the lowest cost senior gold producer
- World-class exploration team with successful track record
- Combined technical excellence to improve operations, development projects and exploration targets
- Ability to extract significant synergies through past experience and Regional Business Unit structure

15

Value Creation for Barrick Shareholders



Annual estimated Barrick synergies of approximately \$200 million expected from:

Operations

- Optimize and share mining and processing infrastructure in Nevada, Australia and Tanzania
- Reduce energy costs and inventory levels through joint infrastructure
- Implement combined best practices at all locations

Exploration

- Consolidate land position on most prospective belts
- Prioritize exploration projects pipeline

Procurement

- Generate savings from improved purchasing power

G&A

- Eliminate duplication of offices and overheads in all regions
- Shared business services

16

Value Creation for Barrick Shareholders



Finance and Tax

- Realize jurisdictional tax synergies
- Overall lower cost of capital
- Debt optimization

Additional capital synergies

- Transfer development teams, equipment, and knowledge base through sequential development of project pipeline
- Pipeline of projects allows in-house management of EPCM contracts

Additional expected Goldcorp synergies of approximately \$30 - \$40 million per annum

17

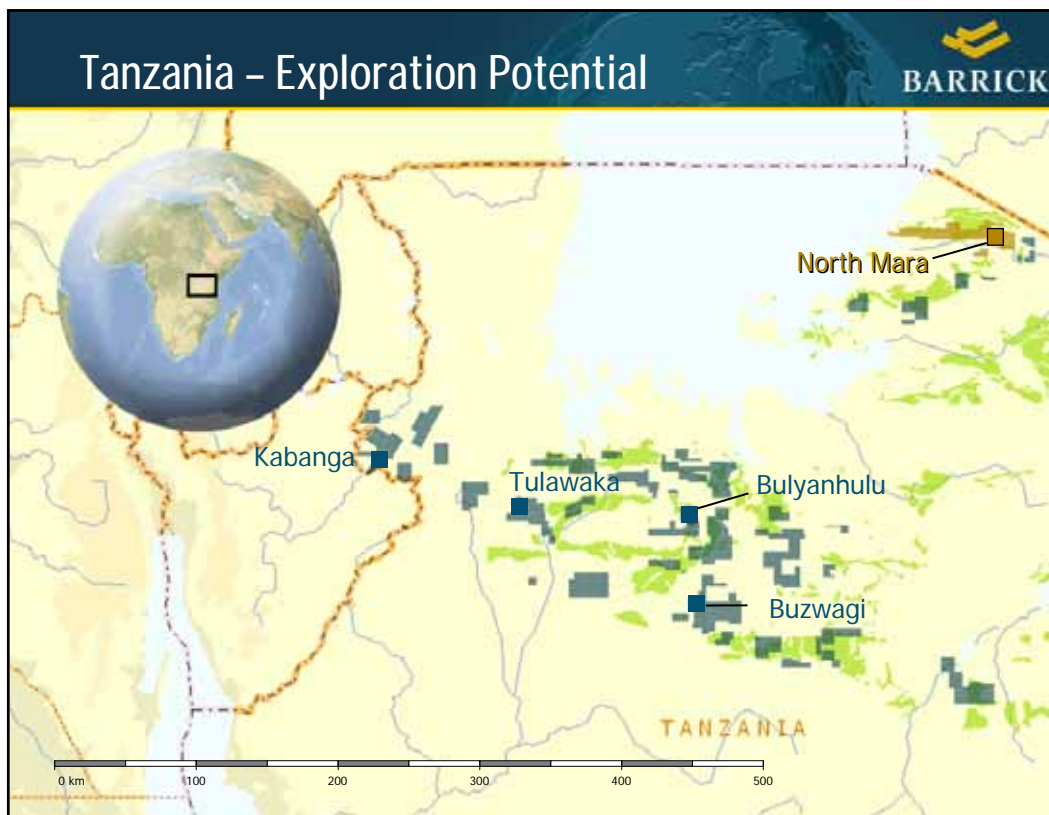
Value Creation for Barrick Shareholders

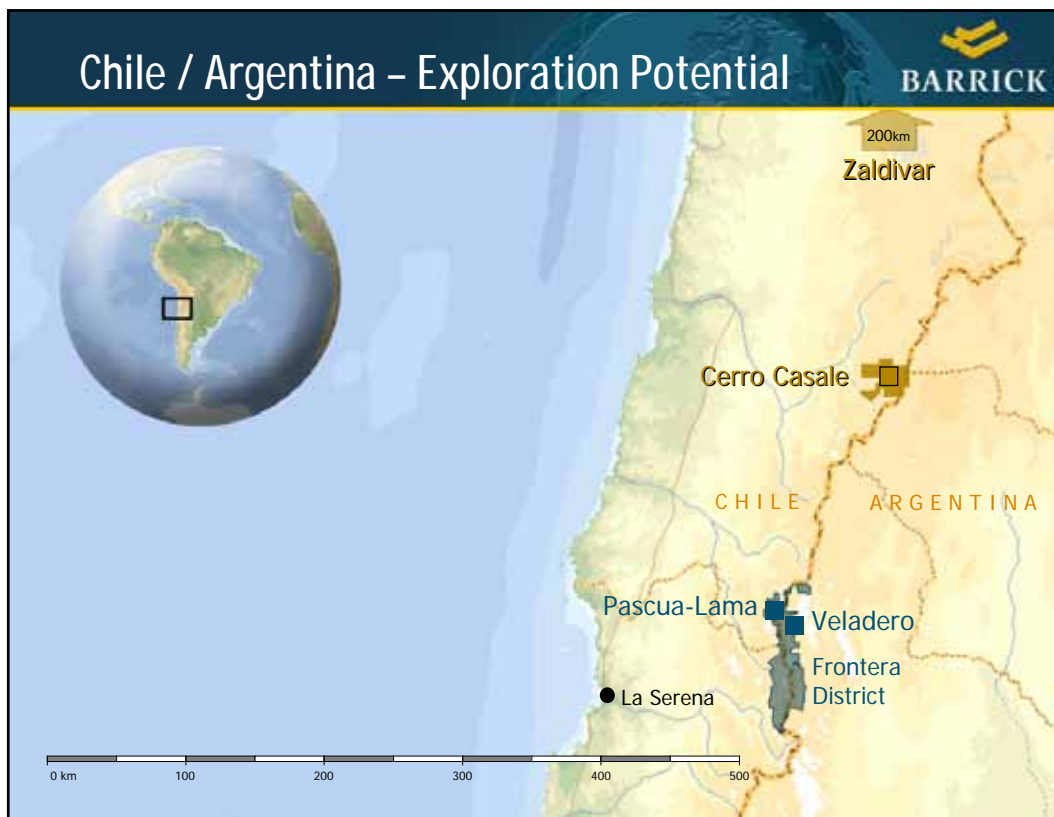
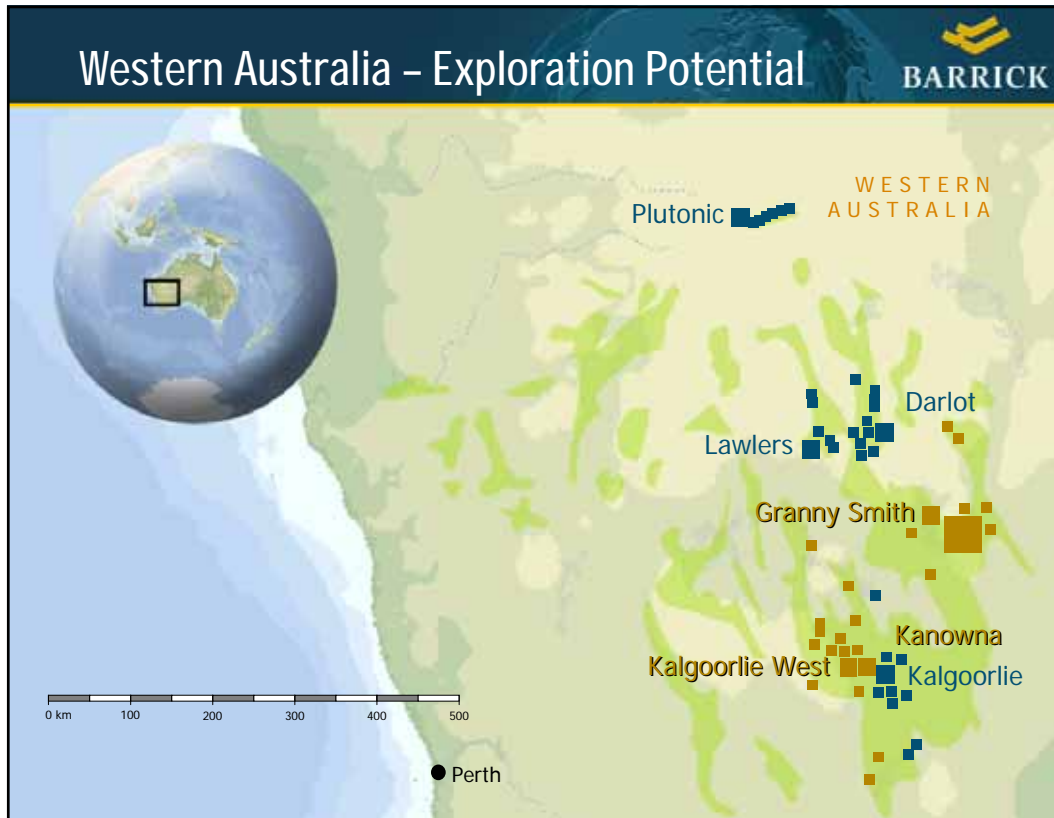


Significant exploration opportunities

- Substantial reserve and resource base in stable geo-political regions
- Dominant land position on the most prospective ground in both companies' core districts (Nevada, Frontera, Tanzania and Australia)
- Combined exploration expertise will create stronger team
- Ability to expand exploration efforts in developing regions
- Enhanced R&D capabilities in exploration technologies

18





Value Creation for Placer Dome Shareholders BARRICK

- Offer represents an approximate 27% premium to the average closing price over the past ten days
 - 13% of the offer price in cash
- Placer Dome shareholders will own 35% of the new Barrick on a fully diluted basis
 - Opportunity to receive a significant premium and participation in an enhanced gold equity
- Increased scale and capability to maximize value of development projects and key exploration districts

23

The Barrick / Goldcorp Advantage BARRICK

Benefits of Barrick and Goldcorp transaction structure

-  Execution timing – no shareholder votes required
-  All-Canadian bid – no Investment Canada approval
-  Strong partner in Goldcorp results in additional transaction synergies
-  Asset sales by Canadian bidder to Canadian partner are tax efficient
-  Lower on-going tax rate for purchaser domiciled in Canada
-  Ability to manage and reduce hedge position effectively
-  Significant cash component in bid

24

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- Financial strength and proven development capabilities
- Anticipated transaction synergies of approximately \$240 million⁽¹⁾ per year identified to date
- Creates compelling value for Barrick and Placer Dome shareholders

(1) Barrick / Goldcorp combined