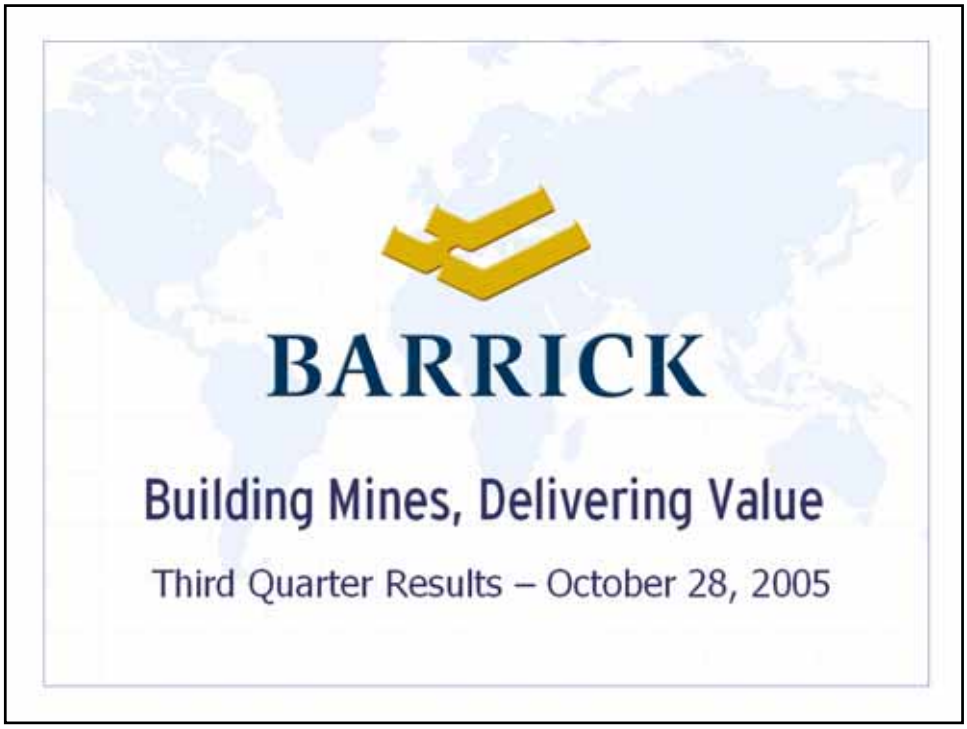

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Third Quarter Results – October 28, 2005


Investor Update – Third Quarter Results
Gregory Wilkins
President and C.E.O.
Peter Kinver
Executive Vice President and C.O.O.
Jamie Sokalsky
Executive Vice President and C.F.O.
Alex Davidson
Executive Vice President Exploration and Corporate Development
Patrick Garver
Executive Vice President, General Counsel
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Third Quarter Results – Highlights

- Q3 production: 1.5 million ounces
- Q3 total cash costs: $210 per ounce (1)
- Excellent results driven by Lagunas Norte's first full production quarter and strong performance at the Goldstrike open pit
- 2005E production: 5.4 – 5.5 million ounces
- 2005E total cash costs: ~$225 per ounce (2)
- Significant exploration results at Dee

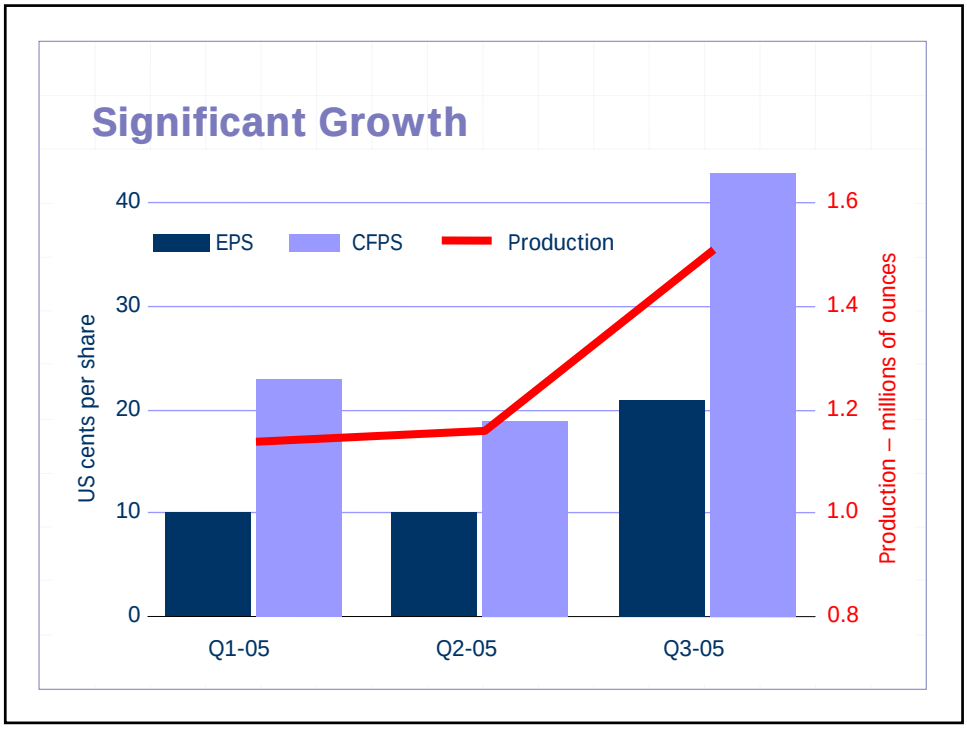
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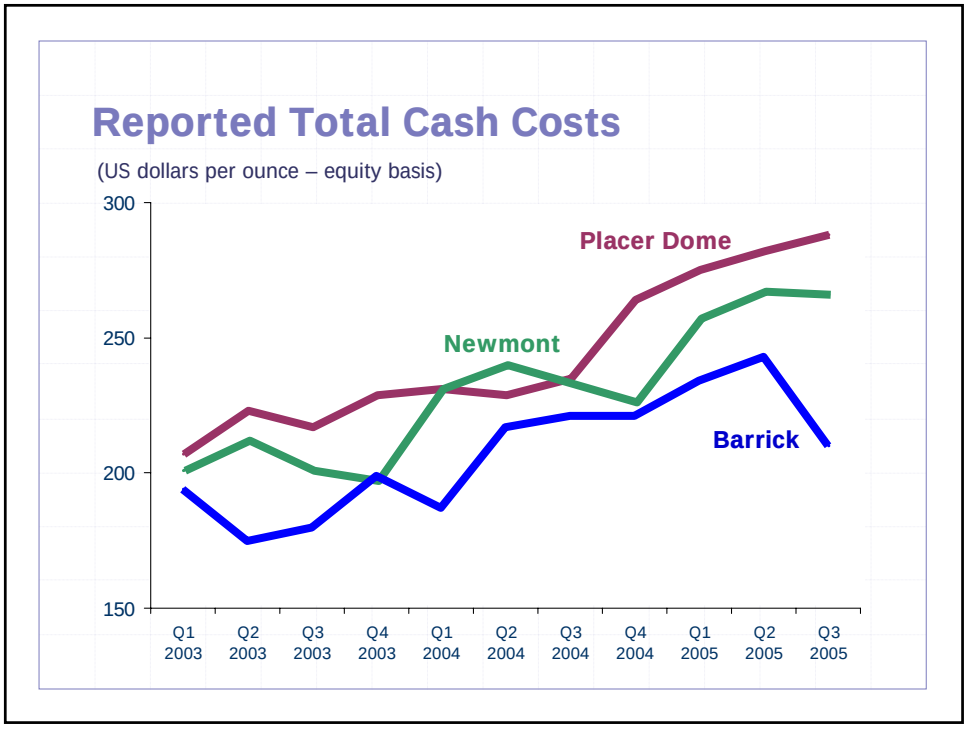
(1) refer to final slide point #1 (2) refer to final slide point #2

Third Quarter Results – Highlights

- New mines strengthen existing portfolio and deliver significant results
- Earnings: $113 million (21¢ per share)
- Operating cash flow: $232 million (43¢ per share)

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Significant Growth
40
30
20
10
0
EPS
CFPS
Production
US cents per share
1.6
1.4
1.2
1.0
0.8
Production – millions of ounces
Q1-05
Q2-05
Q3-05


Reported Total Cash Costs
(US dollars per ounce – equity basis)
300
250
200
150
Placer Dome
Newmont
Barrick
Q1 2003
Q2 2003
Q3 2003
Q4 2003
Q1 2004
Q2 2004
Q3 2004
Q4 2004
Q1 2005
Q2 2005
Q3 2005

Third Quarter Results – Operations

Lagunas Norte Mine, Peru

- First full quarter of operations
- Q3 production: 211,000 ounces
- Q3 total cash costs: $121 per ounce
- Second only to Goldstrike in production
- 2005E production: 545,000-550,000 ounces
- 2005E total cash costs: $100-110 per ounce

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Third Quarter Results – Development

Veladero Mine, Argentina

- First gold pour was September 15, 2005
- Final stages of commissioning
- Construction cost in line with estimate
- Production: 700,000 oz/yr over first 3 years
- First mine in the prospective Frontera District
  - 3,000 square kilometre land position
  - P&P reserves: +30 Moz (3)

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(3) refer to final slide point #3

Third Quarter Results – Development

Cowal, Australia

- Construction 50% complete – engineering completed – expected start-up Q1 2006

East Archimedes, Nevada

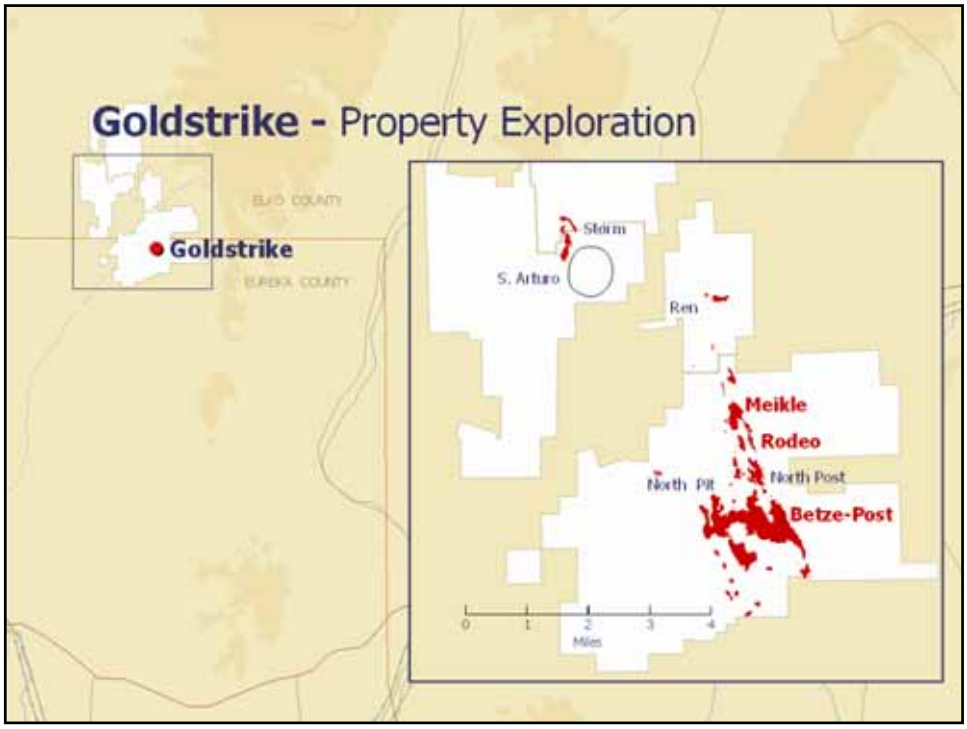
- On schedule for expected start-up mid-2007

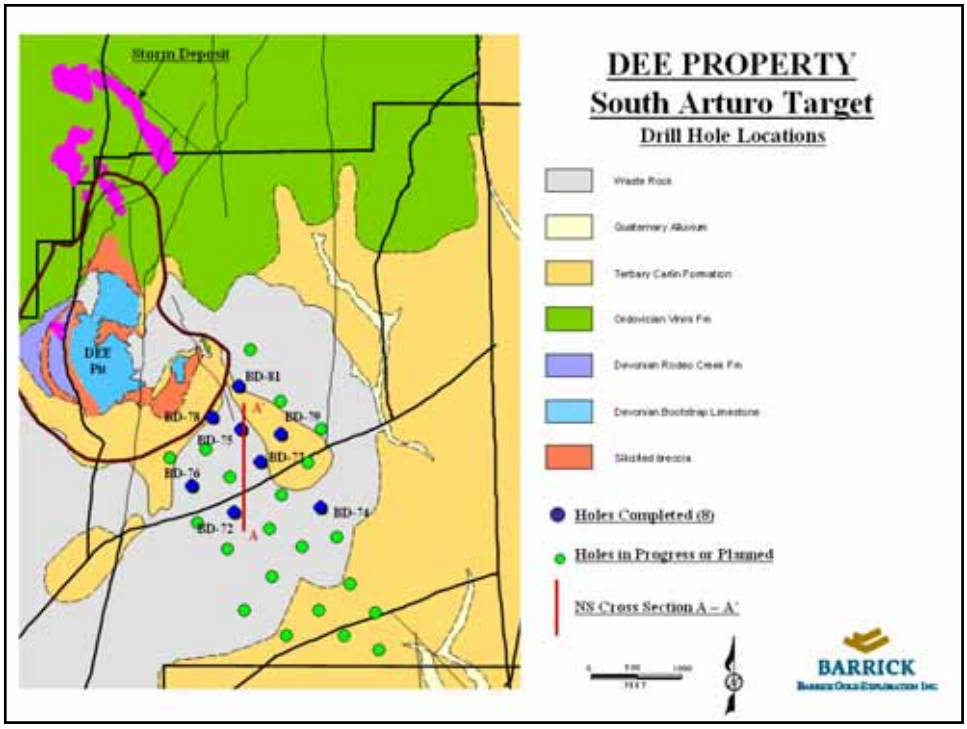
Power Plant, Nevada

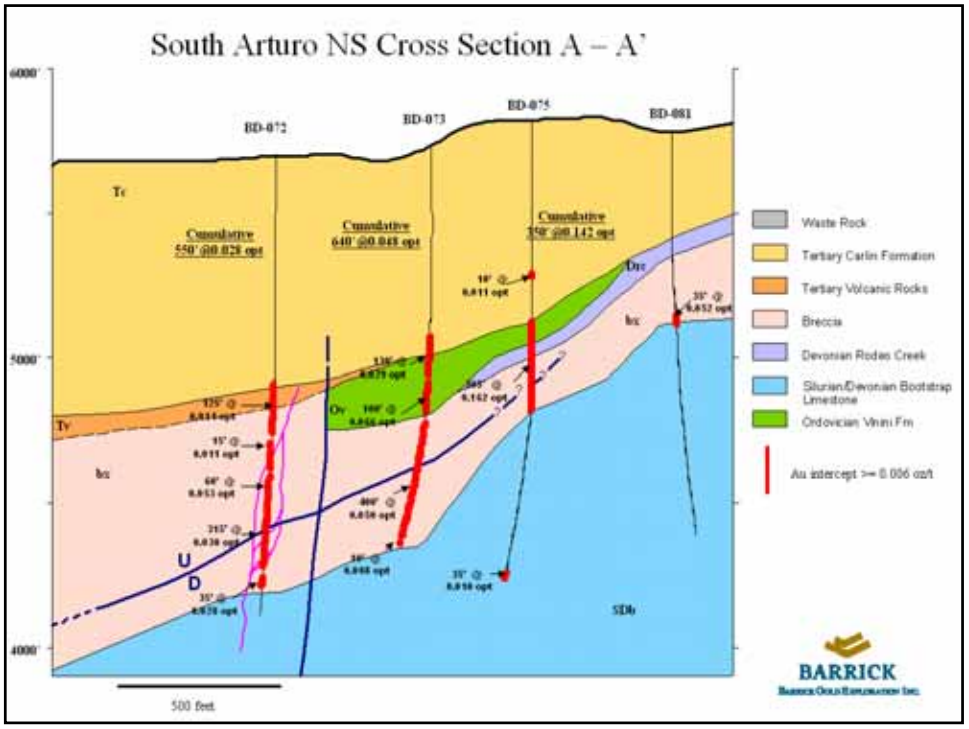
- Construction complete / undergoing tests – on track for November start-up

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Goldstrike - Property Exploration
Goldstrike
ELKO COUNTY
EUREKA COUNTY
Storm
S. Arturo
Ren
Meikle
Rodeo
North Pit
North Post
Betze-Post
0
1
2
3
4
Miles


Storm Deposit
DEE
Pit
BD-81
BD-78
BD-79
BD-75
BD-77
BD-76
BD-74
BD-72
A
A'
DEE PROPERTY
South Arturo Target
Drill Hole Locations
Waste Rock
Quaternary Alluvium
Tertiary Carlin Formation
Ordovician Vinini Fm
Devonian Rodeo Creek Fm
Devonian Bootstrap Limestone
Silicified breccia
Holes Completed (8)
Holes in Progress or Planned
NS Cross Section A – A'
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Exploration Update – Third Quarter 2005

Frontera, Argentina

- Guanaco Zonzo, Regalito and 2 other targets
- Regional field work

Buzwagi, Lake Victoria, Tanzania

- Drill program completed with positive results
- Year end pre-feasibility

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Exploration Update – Third Quarter 2005

Nyanzaga, Lake Victoria, Tanzania
- Drilling near surface, oxide potential targets

Jomu, Lake Victoria, Tanzania
- Potential for a number of high grade ore shoots

Bulyanhulu, Lake Victoria, Tanzania
- Deep drilling indicates good continuity at depth

Llyubov, Chita Region, Russia
- Geophysical and geochemical surveys underway

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The Case for Barrick

- On track to meet 2005 guidance
- Three projects commissioned on time and fourth project on track for Q1 2006
- Q3 growth in production, earnings and cash flow with Lagunas Norte contribution
- Increasing production in a strong gold price environment
- Focusing exploration in five key districts

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FORWARD LOOKING STATEMENT

Certain statements included herein, including those regarding production, costs, development schedules and other statements that express management's expectations or estimates of our future performance, constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management are inherently subject to significant business, economic and competitive uncertainties and contingencies. We caution you that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Barrick to be materially different from our estimated future results, performance or achievements expressed or implied by those forward-looking statements and our forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold or certain other commodities (such as silver, copper, diesel fuel and electricity) and currencies; changes in interest rates or gold lease rates that could impact realized prices under our forward sales program; legislative, political or economic developments in the jurisdictions in which Barrick carries on business; operating or technical difficulties in connection with mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities or grades of reserves; and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in Barrick's most recent Form 40-F/Annual Information on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

Barrick expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise.

FOOTNOTES

1. Total cash costs per ounce is defined as cost of sales divided by ounces sold. Total cash costs per ounce exclude amortization expense which was $72 per ounce in third quarter 2005. For an explanation of this performance measure see page 20 of Management's Discussion and Analysis found in the Third Quarter Report 2005.
2. The Company's original guidance of $220-$230 per ounce restated for the impact of the new accounting policy for stripping costs and the inclusion of accretion expense.
3. Based on reserves calculated as at December 31, 2004 using an assumed price of $375 per ounce for gold, $5.50 per ounce for silver and an exchange rate of $1.45 Can$ / US$. Calculations have been performed by employees of Barrick under the supervision of Rene L. Marion, P. Eng., Vice President, Technical Services of Barrick. For a breakdown of reserves by category and for additional information on Barrick's reserve methodology, see Barrick's most recent Annual Information Form / Form 40-F on file with Canadian provincial securities regulatory authorities and the US Securities and Exchange Commission.
4. Barrick's exploration programs are designed and conducted under the supervision of Alexander J. Davidson, P. Geo., Executive Vice President, Exploration and Corporate Development of Barrick. For information on the geology, exploration activities generally, and drilling and analysis procedures on Barrick's material properties, see Barrick's most recent Annual Information Form / Form 40-F on file with Canadian provincial securities regulatory authorities and the US Securities and Exchange Commission.