FORWARD LOOKING STATEMENT

Certain statements included herein regarding realized gold prices, gold lease rates and contango constitute "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Barrick or of the gold mining industry to be materially different from future results, performance of achievements expressed or implied by those forward looking statements. Barrick is subject to the effects of changes in the worldwide price of gold and the risks involved in mining operations. These factors are discussed in greater detail in Barrick's most recent Annual Information Form and Management's Discussion and Analysis on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

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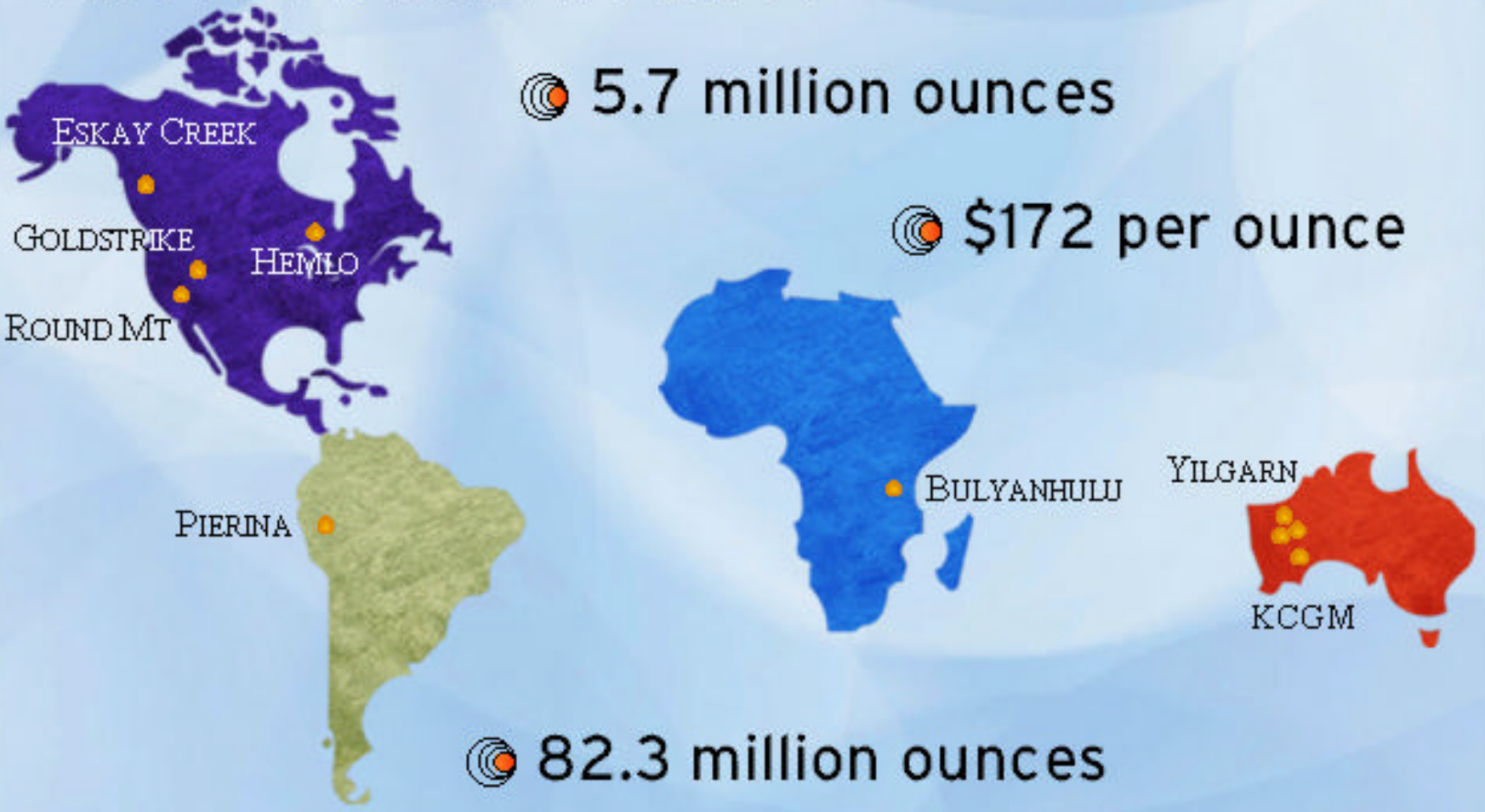

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A New Generation
of Growth Projects
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A New Generation
of Growth Projects
BULYANHULU
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A New Generation
of Growth Projects
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2002E Production



5.7 million ounces

$172 per ounce

82.3 million ounces

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Development Pipeline



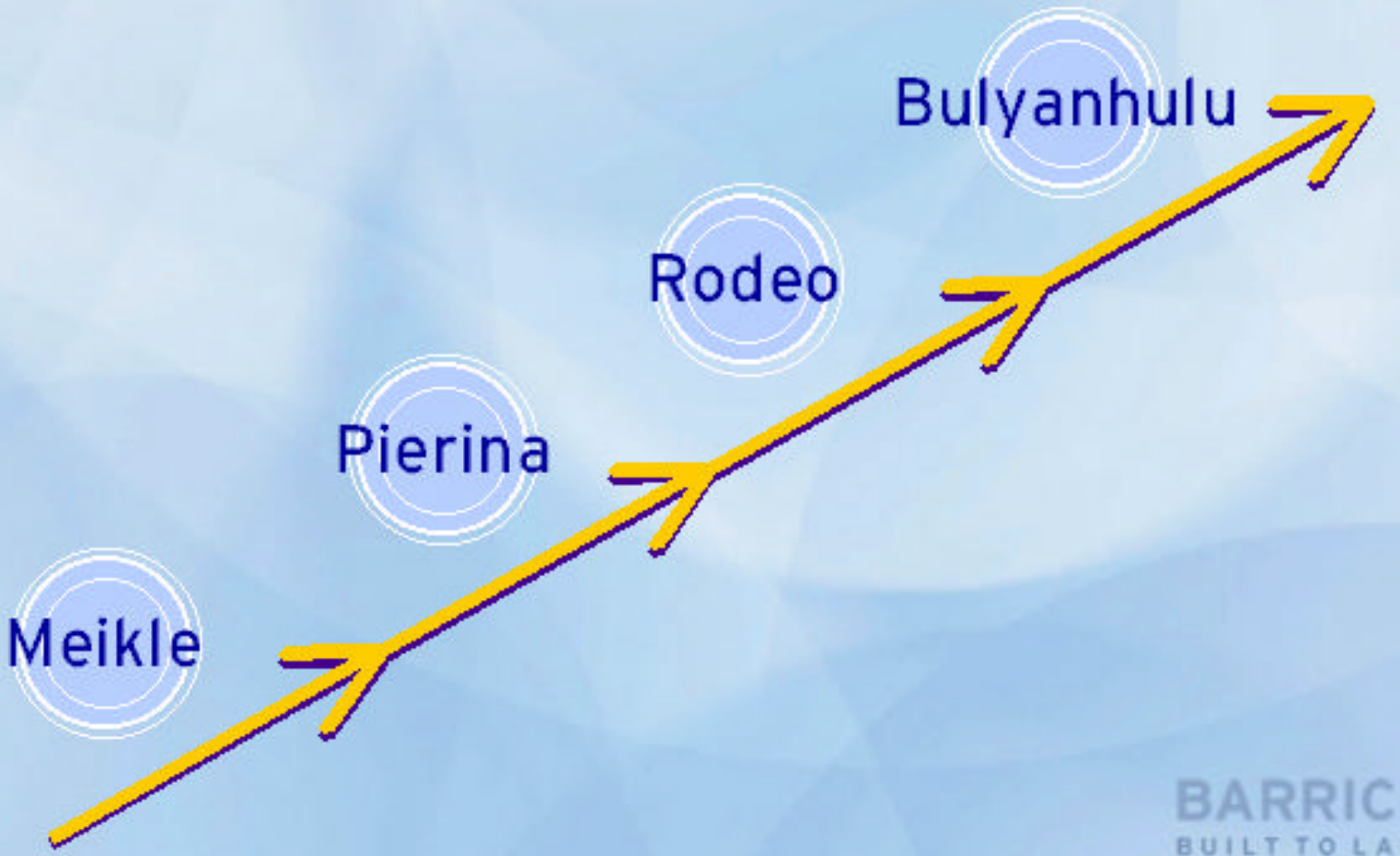
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Premium Gold Sales Program

- Over $2 billion in additional revenue
- 58 straight quarters of premium to spot
- Simplify the program

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Premium Gold Sales Program



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Premium Gold Sales Program

- $916 million in cash and short-term investments
  - Undrawn $1 billion credit facility
- Industry's only A-rated balance sheet
  - No net debt

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Premium Gold Sales Program

- Fund ongoing operations
- Four new mines over the next five years
- Pursue aggressive exploration strategy

Strong Balance Sheet

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EXPLORATION

- Industry exploration spending down **60%** over past six years
  - Industry can no longer rely on juniors for new development
- Senior producers must expand exploration efforts

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EXPLORATION

- Near-term organic discovery
- Advance promising projects to reserve development
- Third-party discoveries



EXPLORATION



Alto Chicama





Alto Chicama

million
3.5
ounces





Alto Chicama

million
7.3
ounces

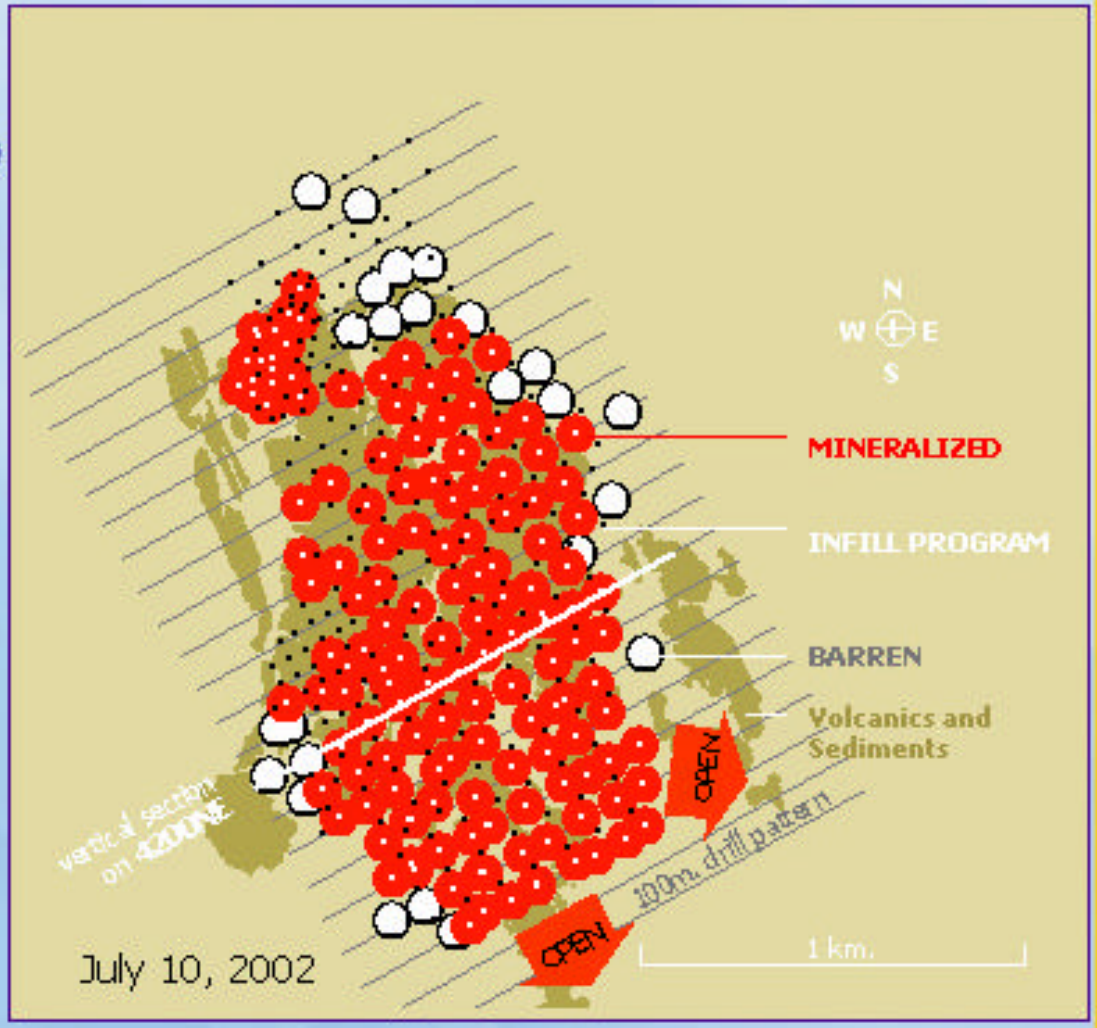




ALTO CHICAMA

Lagunas Norte - Diamond Drill Holes
(50-meter radius of influence)

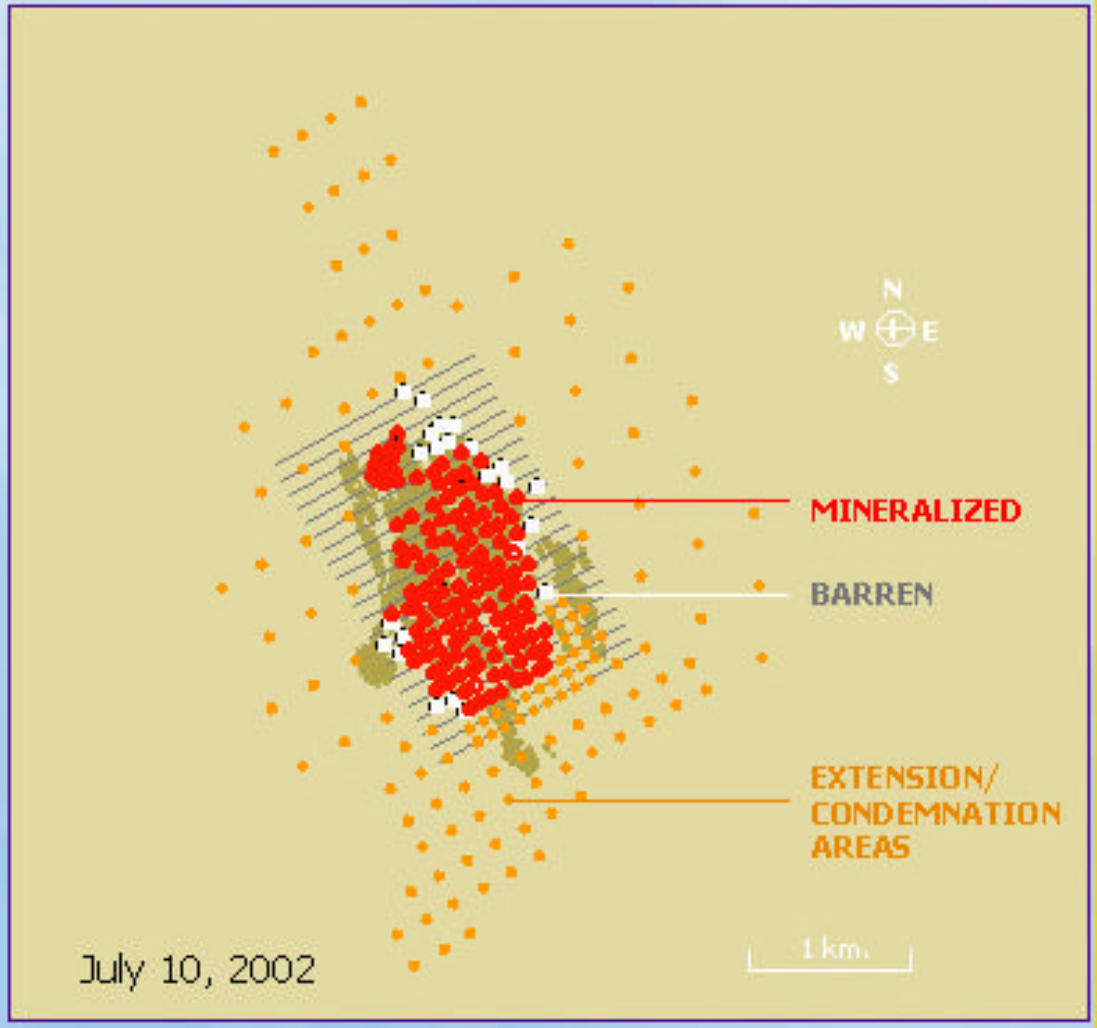




ALTO CHICAMA

Lagunas Norte
(extension and condemnation drill program)





PASCUA / VELADERO





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PASCUA / VELADERO

million
25
ounces





BARRICK
BUILT TO LAST

PASCUA / VELADERO

PASCUA LAMA

8 million ounces

VELADERO





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Exploration



Exploration



Exploration



Exploration



Plutonic

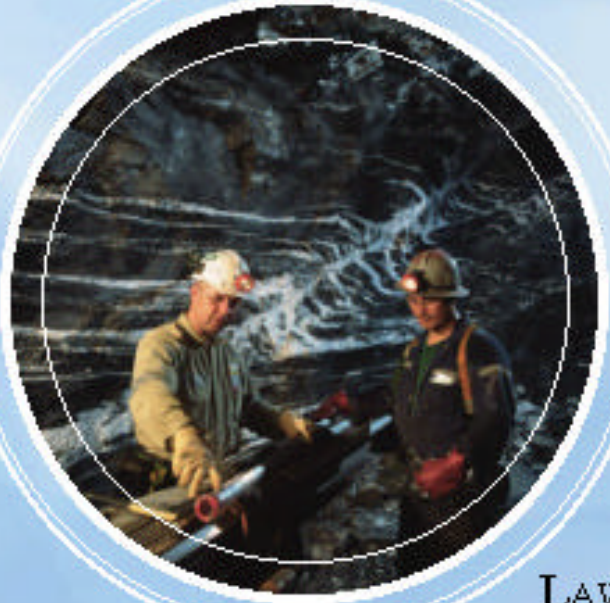
Australia



Exploration



Plutonic



Lawlers

Australia



EXPLORATION



DARLOT

AUSTRALIA



EXPLORATION



AUSTRALIA



Significant Change

- Mine Geology Teams responsible for on property / near mine exploration
- Exploration Teams to pursue earlier-stage projects



Tanami Region

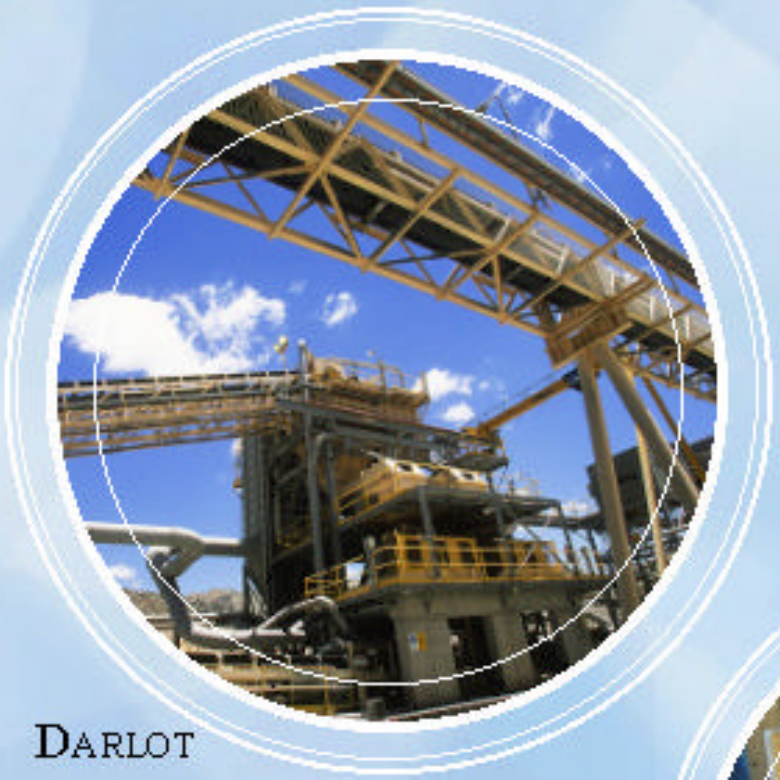
- Enhanced program
  - Barrick and partners control over 550,000 hectares
  - Field program underway in Q2
    - Air-core drilling in progress at Bramell Trend





PLUTONIC





DARLOT



LAWLERS





KCGM



Development Pipeline





Cowal

- $15 million for exploration
- 20,000 meter drill program began in Q1

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Development Pipeline

million
2.8
ounces





Cowal

- five drills at work
- production estimated 280,000 ounces per year

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Commitment To Exploration

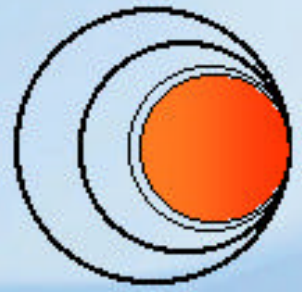


- Robust exploration pipeline
- Committed management
- Financial flexibility to fund exploration program

Organic growth profile

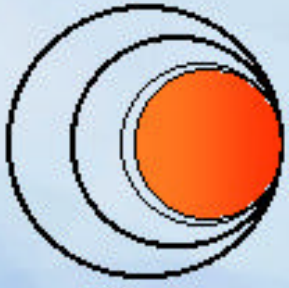
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Growth pipeline



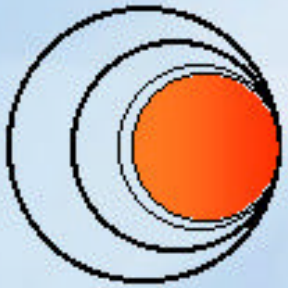
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Exploration success



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Acquisition opportunities



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"A" rated balance sheet

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Profitable Growth

+

Competitive Returns

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