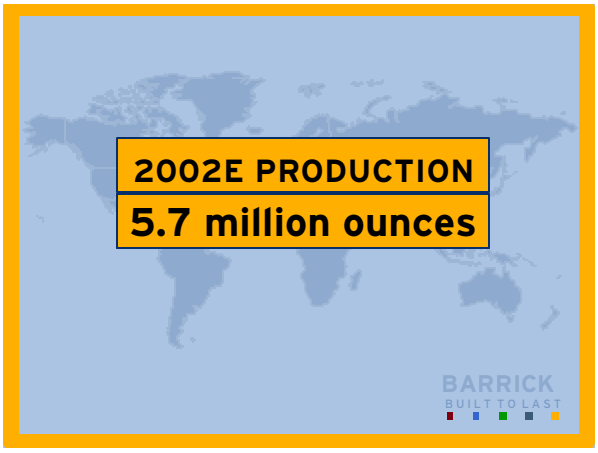
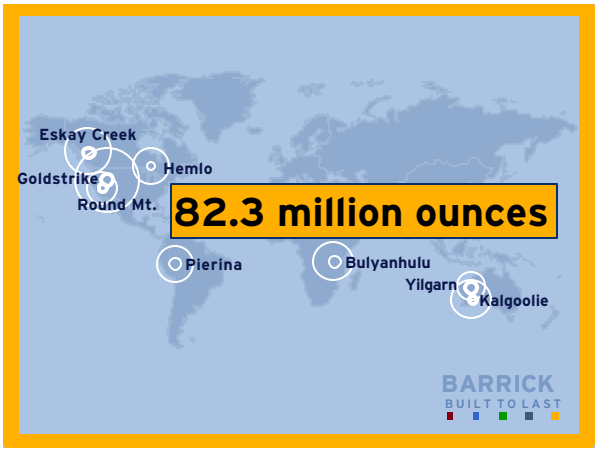
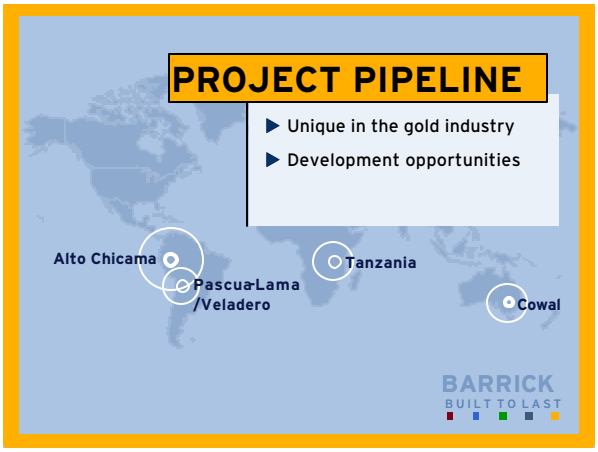
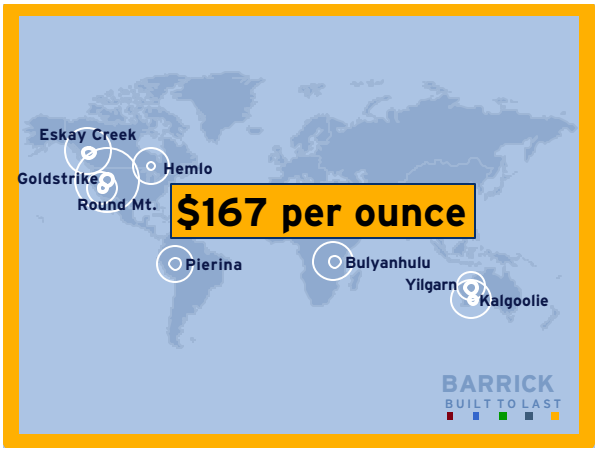
Barrick Gold Corporation
Fifth International Gold Symposium
Lima, Peru - May 16, 2002

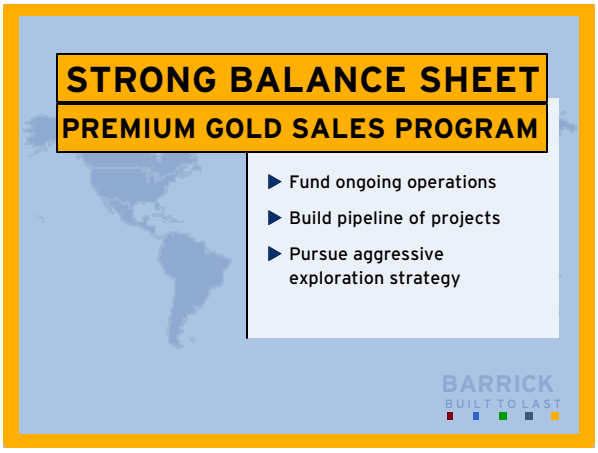












Barrick Gold Corporation
Fifth International Gold Symposium
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EXPLORATION

- Exploration spending down 60% over past six years
- Industry can no longer rely on juniors for new development
- Senior producers must expand exploration efforts

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EXPLORATION

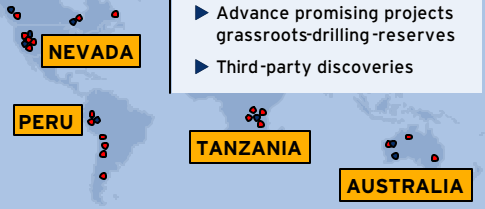


- Additional $15m for Alto Chicama
- Expensing $15m for Veladero

$85 million total

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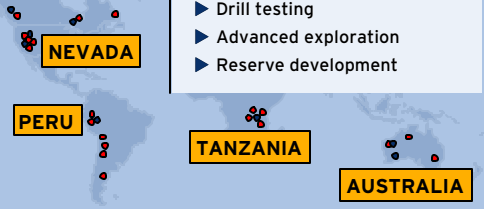
EXPLORATION



- Near-term organic discovery
- Advance promising projects grassroots-drilling-reserves
- Third-party discoveries

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EXPLORATION



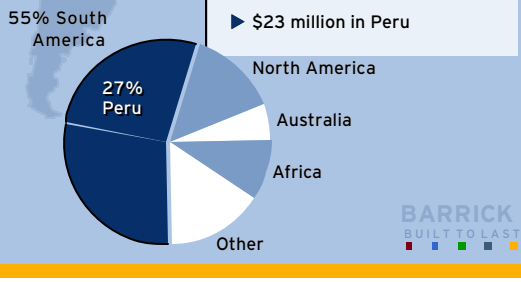
- Grassroots exploration
- Drill testing
- Advanced exploration
- Reserve development

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EXPLORATION

$85 million total

- $47 million in South America
- $23 million in Peru



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PIERINA



1998 — 2001

- Production: 2.6 million oz.
- Reserves: 4.7 million oz.

Life-of-mine

- Production: 500,000 oz/yr
- Cash costs: $90 per ounce

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BUILT TO LAST

PERU

ALTO CHICAMA





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BUILT TO LAST

PERU

ALTO CHICAMA

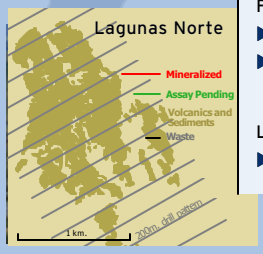
First 75 diamond drill holes

- Resource: 61 million tons
- Grade: 0.057 oz/ton

= 3.5 million ounces

Lagunas Norte

- 60 holes



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ALTO CHICAMA

Exploration-Discovery Team



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- April 2000 – opened office in Huamachuco
- January 2001 –awarded property by Centromin/ MineroPeru



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Exploration investment

- $3 million to date
- $20 million in 2002
- Acquired 1,000 square kilometers of adjacent property



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- 90,000 meter drill program
- 12 drill rigs
- Metallurgical testwork
- Process planning
- Mine permitting
- Additional "step-out" drilling



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ALTO CHICAMA AND PIERINA SYNERGIES



- Metallurgical testing of Alto Chicama samples at Pierina
- Pierina personnel will assist in development

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FORWARD LOOKING STATEMENTS

Certain statements included herein, including those regarding, production, realized gold prices and costs constitute "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Barrick or of the gold mining industry to be materially different from future results, performance or achievements expressed or implied by those forward looking statements. These risks, uncertainties and other factors include, but are not limited to, changes in the worldwide price of gold or certain other commodities and currencies and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in Barrick's most recent Annual Information Form and "Management's Discussion and Analysis of Financial and Operating Results" on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.