

PRESS RELEASE – March 15, 2006

All figures in US dollars

## Barrick Completes Acquisition of Placer Dome

Barrick Gold Corporation announces that it has acquired all of the remaining common shares of Placer Dome Inc. pursuant to its statutory right of compulsory acquisition.

Shareholders of Placer Dome who elected to receive the Cash Alternative in connection with the compulsory acquisition will receive 0.2505 of a Barrick common share and US\$15.69 in cash per share. Shareholders who elected or are deemed to have elected to receive the Share Alternative in connection with the compulsory acquisition will receive 0.8269 of a Barrick common share and US\$0.05 in cash per share.

Cheques and share certificates will be sent to all shareholders who have delivered the certificate(s) representing the Placer Dome Shares formerly held by them to CIBC Mellon Trust Company in Toronto, Ontario together with a letter of transmittal. Any shareholder that has not delivered such share certificate(s) and a letter of transmittal to CIBC Mellon Trust Company in Toronto, Ontario must do so in order to receive the consideration the shareholder is entitled to.

Barrick's vision is to be the world's best gold company by finding, developing and producing quality reserves in a profitable and socially responsible manner.

### For further information:

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