Barrick Gold Corporation
BCE Place, Canada Trust Tower
161 Bay Street, Suite 3700
Toronto, Ontario M5J 2S1

PRESS RELEASE – TORONTO, July 4, 2005
For Immediate Release
All amounts in United States dollars unless otherwise indicated

Barrick closes second tranche investment in Diamondex

Barrick Gold Corporation ("Barrick") announced today that it has closed the second tranche of the private placement with Diamondex Resources Ltd. ("Diamondex") (TSX V: DSP). This previously agreed second tranche investment was subject to Diamondex shareholder approval which has now been obtained, and accordingly Barrick has purchased 3,561,111 Units at a subscription price of C$0.90 cash per Unit. Each Unit is comprised of one common share of Diamondex and one common share purchase warrant; each whole warrant is exercisable at any time up to and including the second anniversary of the closing of this placement for one common share at an exercise price of C$1.25 per share. Barrick has also nominated its representative to the Board of Directors of Diamondex. Furthermore, Barrick has a pre-emptive right that gives it the opportunity to maintain its proportionate interest in Diamondex in the event of certain future offerings of common shares or securities convertible into or exchangeable for common shares, subject to maintaining a minimum shareholding in Diamondex.

After closing this second tranche investment, Barrick now owns 11,111,111 common shares of Diamondex which represents approximately 14% of the issued and outstanding shares of Diamondex (approximately 25% on a partially diluted basis assuming exercise of the 11,111,111 warrants currently held by Barrick).

Barrick has acquired the Units for investment purposes only. In the future, Barrick may from time to time increase or decrease its ownership of securities of Diamondex, including by way of private agreements, open market transactions, the exercise of Barrick's pre-emptive right, or other means.

Barrick is building a new generation of mines around the globe and has the lowest total cash costs among the major gold producers. Its vision is to be the world's best gold company by finding, developing and producing quality reserves in a profitable and socially responsible manner. Barrick shares are traded on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

INVESTOR CONTACT:
James Mavor
Vice President,
Investor Relations
Tel: (416) 307-7463
Email: jmavor@barrick.com

MEDIA CONTACT:
Vincent Borg
Vice President,
Corporate Communications
Tel: (416) 307-7477
Email: vborg@barrick.com