



BARRICK

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For Immediate Release

Barrick Appoints Alex Davidson to Drive Growth Plan - Responsible for Exploration and Corporate Development

Barrick Gold Corporation announced today that Alex Davidson has been appointed Executive Vice President Exploration and Corporate Development, effective immediately. Previously Mr. Davidson was Executive Vice President of Exploration.

"I am thrilled to have Alex in this newly created position - Barrick will be able to benefit from the greater collaboration of our exploration and corporate development teams," said Greg Wilkins, President and Chief Executive Officer. "Alex brings to this position a real understanding of the mining business and a wealth of experience. I look forward to working closely with him as we further develop our growth plans."

Since joining Barrick in 1993, Mr. Davidson has overseen the expansion of the Company's exploration program from North America into South America and around the globe. "Barrick has consistently invested in exploration and the exploration team has been successful on many fronts - from the Frontera and Alto Chicama districts to introducing technologically-advanced exploration techniques," said Mr. Davidson. "I am excited to take on the challenge of both exploration and corporate development - it's a collaborative approach that will clearly focus on one priority: to grow this company."

Barrick also announced the appointment Rob Krcmarov as Vice President, Exploration; previously, Mr. Krcmarov was Vice President, Exploration for Australia, Tanzania and Asia.

Barrick is currently building a new generation of mines and is targeting a 40 percent increase in its production profile by 2007 to approximately 6.8-7.0 million ounces. The Tulawaka Mine in Tanzania poured gold on March 15, 2005, and the Company expects to commence production at three other new mines within the next year: Lagunas Norte in Peru in the third quarter; Veladero in Argentina in the fourth quarter; and Cowal in Australia in the first quarter of 2006.

Barrick's vision is to be the world's best gold mining company by finding, developing and producing quality reserves in a profitable and socially responsible manner. The Company's shares are traded on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

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