BARRICK

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For Immediate Release

Barrick Appoints Sokalsky to Executive Vice President and CFO

Barrick Gold Corporation announced today that it had promoted Jamie Sokalsky to Executive Vice President and Chief Financial Officer. Mr. Sokalsky, previously Senior Vice President and Chief Financial Officer since 1999, joined Barrick in 1993 as Treasurer.

"When Jamie joined Barrick, we were a North American company. Over the past decade we've become a truly global enterprise, and Jamie's contributions to our financial strength have been a major factor in that evolution," said Greg Wilkins, President and Chief Executive Officer. "He has been instrumental in advancing the Company's risk management capabilities in such areas as commodities, foreign exchange and interest rates, project financing, political risk and the creation of a prudent financial platform for funding growth."

Barrick is building new low-cost, long-life mines in highly prospective gold mining districts around the globe. It has the lowest total cash costs among major gold producers, a proven exploration track record and the industry's only 'A'-rated balance sheet with no net debt. Barrick's shares are traded under the ticker symbol ABX on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

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