BARRICK

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For Immediate Release

Barrick Appoints Peter Godsoe to Board of Directors

Barrick Gold Corporation today announced that Peter C. Godsoe has been appointed to its Board of Directors.

"Barrick's Board will be strengthened by Peter Godsoe's breadth of business experience and knowledge of international capital markets," said Greg Wilkins, President and Chief Executive Officer of Barrick. "We are very pleased to have Peter join our Board and are committed to adhering to the new corporate governance standards for boards of directors set out by the Securities and Exchange Commission and the New York Stock Exchange."

Peter Godsoe has had a distinguished business career. Currently Chairman of Scotiabank, he served as Chief Executive Officer from 1993-2003. During this period, Scotiabank achieved strong earnings every year. In 2002, he received the Order of Canada and was inducted into the Canadian Business Hall of Fame. Mr. Godsoe first joined Scotiabank in 1966 after earning his Master of Business Administration from Harvard Business School.

Barrick is building new, low-cost, long-life mines in highly prospective gold mining districts around the globe. It has the lowest cash costs among major gold producers, and the only A-rated balance sheet, with a cash position of nearly $1 billion. Barrick's shares trade under the ticker symbol ABX on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

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