BARRICK

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For Immediate Release

Barrick Appoints Darren Blasutti as VP Investor Relations

Barrick Gold Corporation announced today that Darren Blasutti has been appointed Vice President, Investor Relations.

Mr. Blasutti has responsibility for the strategic development and implementation for Barrick's investor relations activities, including maintaining and building relationships with analysts and investors, and broadening the shareholder base through targeted programs. He reports to Larry Parnell, Senior Vice President of Corporate Relations.

"With his extensive background in corporate development and financial analysis, Darren brings in-depth knowledge of Barrick, our industry and the financial community to the position," commented Greg Wilkins, President and Chief Executive Officer. "Darren's appointment comes at an exciting time for Barrick. As well as having the lowest cost operations among major producers, we have major development projects in Peru, Argentina, Chile and Australia. With our focus on extending the life of existing mines and a significant exploration program worldwide, clearly, we are moving decisively on all fronts."

Most recently, Mr. Blasutti was Director of Corporate Development for Barrick, where he played a key role in strategy development and the acquisitions of Sutton Resources Ltd., Pangea Goldfields Inc., and Homestake Mining Company. He was the project manager on the integration with Homestake and, more recently, was involved in Barrick's strategic partnership with Highland Gold Mining to explore gold mining opportunities in Russia. Prior to joining Barrick in 1998, he was employed by PricewaterhouseCoopers. Mr. Blasutti received his Chartered Accountant designation in 1996.

Barrick is building new, low-cost, long-life mines in highly prospective gold mining districts around the globe. It has the lowest cash costs among major gold producers, and the only A-rated balance sheet, with a cash position of nearly $1 billion. Barrick's shares trade under the ticker symbol ABX on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

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