



PRESS RELEASE - Toronto, September 10, 2003

For Immediate Release

Barrick Appoints Gustavo Cisneros to Board of Directors

Barrick Gold Corporation today announced that Gustavo Cisneros has been appointed as a member of the Board of Directors. Mr. Cisneros is the Chairman and Chief Executive Officer of the Cisneros Group of Companies, one of the world's largest privately held conglomerates.

"Our Board will benefit from Gustavo's extensive business experience and knowledge, particularly involving Latin America where we have significant assets," said Peter Munk, Founder and Chairman of Barrick. "Barrick is committed to implementing the new standards for boards of directors set out by the Securities and Exchange Commission and the New York Stock Exchange. Gustavo's appointment reflects our determination to meet the new corporate governance guidelines and strengthen our Board geographically as a global company."

Mr. Cisneros has headed the Cisneros Group of Companies for over 30 years, overseeing its transformation from a local beverage bottling and transport company to an international network of member firms doing business in over 100 countries including consumer goods, broadcast, media, technology and telecommunications holdings (including interests in Univision Communications Inc. (NYSE: UNV), Venevision Television, Venevision International, DIRECTV Latin America, Glaxson Interactive Group, Inc., Regional Brewing Company, Backus and Johnston Brewing Company, American Online Latin America (NASDAQ: AOLA), and Pueblo International, LLC). He is also an active philanthropist through Fundación Cisneros which is dedicated to enhancing educational opportunities, as well as cultural and economic prosperity throughout Latin America.

Mr. Cisneros is a prominent member of the global academic and business communities and serves on the International Advisory Council of the Power Corporation of Canada and as a board member, trustee or advisor of educational institutions including the David Rockefeller Center for Latin American Studies and Center for International Development at Harvard University, Columbia University, Babson College and Rockefeller University.

Barrick is one of the world's leading gold producers, with operations and development projects on four continents, one of the largest gold reserves, at 87 million ounces, and the industry's only A-rated balance sheet. Its shares are traded under the ticker symbol ABX on the Toronto, New York, London and Swiss Stock exchanges and the Paris Bourse.

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