BARRICK

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For Immediate Release

All amounts in United States dollars

Barrick Appoints Peter J. Kinver as Executive VP Operations

Barrick Gold Corporation today announced that Peter J. Kinver, 48, has been appointed Executive Vice President, Operations, effective September 9, 2003, and will considerably strengthen the Company's operations management team.

"We will benefit from Peter Kinver's leadership abilities and business acumen. His technical competence and management skills have been tested and demonstrated over three decades in a variety of roles and circumstances," said Greg Wilkins, President and Chief Executive Officer. "I am very pleased that Peter has decided to accept this very significant opportunity and look forward to working closely with him in the years ahead."

Mr. Kinver is well qualified to assume his new responsibilities and take a key leadership role for Barrick, having worked in senior management positions at major international mining companies during a 27-year career. Most recently, he was Divisional Director, Western Division for Anglo American Platinum plc in South Africa. In that position he was in charge of one of the world's largest platinum operations, with both underground and surface mines. Prior to that Mr. Kinver was Managing Director, for the West African Operations in Mali of Randgold & Exploration Company Limited. Earlier in his career, Mr. Kinver worked for Ashanti Gold, Oman State Mining Company and Goldfields Limited, in increasingly responsible positions at mining operations in Ghana, Oman, England, and Namibia.

British-born, Mr. Kinver received a B.Sc. (Engineering) from the Royal School of Mines, London, in 1976.

Mr. Kinver will initially report to Chief Operating Officer John Carrington, with responsibility for the performance of Barrick's portfolio of gold mining operations on four continents. He joins an operating team focused on working closely with managers to maximize the value of assets, realize the full potential of employees, and set and achieve performance targets.

Parnell Appointed Communications/Investor Relations Executive

Barrick also announced the appointment of Lawrence J. Parnell as Senior Vice President, Communications and Investor Relations. In this new position, Mr. Parnell will provide strategic leadership to Barrick's global communications programs for investors, the media and employees.

"This appointment reflects the Company's international scope and renewed emphasis on an integrated approach to communications," said Greg Wilkins.

Mr. Parnell was most recently Director of Global Public Relations for Ernst & Young, LLP in New York.

Barrick is one of the world's leading gold producers traded under the ticker symbol ABX on the Toronto, New York, London and Swiss Stock exchanges and the Paris Bourse.

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