BARRICK

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For Immediate Release
All amounts in United States dollars

Barrick Completes Filing for Share Buyback Program

Barrick Gold Corporation announced today that it has completed filings with securities regulatory authorities necessary to allow purchases of its common shares through the facilities of the New York Stock Exchange commencing May 20, 2003. Barrick is now finalizing documentation for filing with the Toronto Stock Exchange to permit it to commence purchases on that Exchange. The Company announced on May 7, 2003, that it planned a share buyback program of up to 35 million shares (approximately 7% of its public float) and had allocated up to $500 million for that purpose.

Barrick is one of the world's leading gold producers and trades under the ticker symbol ABX on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

INVESTOR CONTACT:
Richard Young
Vice President,
Investor Relations
Tel: (416) 307-7431
Email: ryoung@barrick.com

MEDIA CONTACT:
Vincent Borg
Vice President,
Corporate Communications
Tel: (416) 307-7477
Email: vborg@barrick.com