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For Immediate Release

US Court Decides in Barrick's Favor on EPA Reporting

Barrick Gold Corporation said today that a U.S. District Court ruled against Environmental Protection Agency (EPA) guidance that required Barrick to report waste rock moved in mining under the agency's Toxic Release Inventory (TRI) Program. Judge Thomas Penfield Jackson of the District of Columbia ruled that EPA guidance had erroneously interpreted the Emergency Planning and Community Right-to-Know-Act (EPCRA) by requiring the industry to report the movement of rock as if it were a toxic "release" to the environment.

The EPA began requiring metals mining companies to report naturally occurring minerals under the TRI in 1999. Barrick filed suit against the EPA in 1999 and is pleased that its position that the movement of waste rock is not a toxic release has been validated. The Company viewed the requirement as misleading since the trace minerals are naturally occurring and are not released when they are moved out of the way to allow access to a mineral deposit.

Barrick fully supports the public's right to know about toxic releases as established by EPCRA. The TRI data are useful when developed consistently between industry sectors and in accordance with properly enacted regulation. Barrick believes that Judge Jackson's decision makes reported TRI data for mining companies more meaningful and credible.

Barrick is one of the world's leading gold producers and trades under the ticker symbol ABX on the Toronto, New York, London and Swiss stock exchanges and the Paris Bourse.

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