BARRICK

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For Immediate Release

Barrick Serves Notice of Libel on Blanchard

Barrick Gold Corporation today served a formal Libel Notice on Blanchard and Company, Inc. and its Chief Executive Officer, Donald W. Doyle, Jr. The Libel Notice pertains to a series of false and defamatory statements Blanchard and Doyle have published since mid-December 2002 concerning Barrick.

"Blanchard has made statements that have no basis in fact and are totally irresponsible and defamatory," said Randall Oliphant, President and Chief Executive Officer of Barrick. "We value our good name, and we are simply not prepared to tolerate the dissemination of false statements concerning Barrick that are harmful to our reputation, business interests and stakeholders -- by Blanchard, Doyle or others." Mr. Oliphant added that Barrick plans to commence proceedings in Canada for substantial damages and other relief against those responsible for the false statements.

The service of a Libel Notice is the first step in the commencement of legal proceedings for defamation in Canada.

Barrick is one of the world's leading gold producers traded under the ticker symbol ABX on the Toronto, New York, London and Swiss Stock Exchanges and the Paris Bourse.

INVESTOR CONTACT:
Richard Young
Vice President,
Investor Relations
Tel: (416) 307-7431
Email: ryoung@barrick.com

MEDIA CONTACT:
Vincent Borg
Vice President,
Corporate Communications
Tel: (416) 307-7477
Email:vborg@barrick.com