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For Immediate Release

All amounts in United States dollars

Barrick Gold Announces Dividend

Barrick Gold Corporation today announced that its Board of Directors has declared a dividend of US11 cents per share, payable on December 20, 2002 to shareholders of record at the close of business on December 6, 2002.

Barrick is a leading international gold producer with the industry's only A-rated balance sheet, a portfolio of long-life, low-cost operations on four continents and proven and probable reserves of 82.3 million ounces of gold. Barrick's shares are traded under the ticker symbol ABX on the Toronto, New York, London and Swiss Stock Exchanges and the Paris Bourse.

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