Press Release

For Immediate Release

Proxy Statement for Shareholder Approval of Barrick / Homestake Merger Mailed Today

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Toronto and Walnut Creek, November 13, 2001…Barrick Gold Corporation and Homestake Mining Company today announced that the proxy statement/prospectus for the merger of Barrick Gold Corporation and Homestake Mining Company is being mailed to Homestake shareholders today. The special meeting of Homestake shareholders to vote on the merger will be held at 8:30 a.m. Pacific time, on December 14, 2001 at the Marriott Hotel in Walnut Creek, California. Holders of Homestake common stock, Homestake Canada exchangeable shares and Homestake CHESS depository interests of record on October 30, 2001 are eligible to vote at the meeting.

With the adoption of the merger agreement by Homestake shareholders, each issued and outstanding share of Homestake common stock will be converted into the right to receive 0.53 Barrick common shares. The offer represents a 31% premium to Homestake stockholders based on the market prices for both companies' stock on June 22, 2001, the last trading day prior to announcement. Barrick shareholders are not required to vote on the merger agreement.

The board of directors of Homestake has determined unanimously that the merger is fair to and in the best interests of the Homestake shareholders, and has approved and declared advisable the merger agreement. Accordingly, the Homestake board unanimously recommends that shareholders vote or give instructions to vote "FOR" the proposal to adopt the merger agreement.

Copies of the proxy statement, information regarding the proposed merger and assistance with voting shares, can be obtained from the proxy solicitation firm D. F. King & Co., toll-free at 1-888-414-5566.