For Immediate Release
All amounts in United States dollars

Barrick Gold Announces Dividend

Toronto, May 8, 2001 . . . Barrick Gold Corporation today announced that its Board of Directors has declared a dividend of US11 cents per share, payable on June 15, 2001 to shareholders of record at the close of business on May 31, 2001.

Barrick Gold Corporation is the most valued gold company with the largest market capitalization in the industry. Barrick's shares are traded under the ticker symbol ABX on the Toronto, New York, London and Swiss Stock Exchanges and the Paris Bourse.

Investor Contact:
Richard Young
Vice President,
Investor Relations
Tel (416) 307-7431
Fax (416) 861-0727

Media Contact:
Vincent Borg
Vice President,
Corporate
Communications
Tel (416) 307-7477
Fax (416) 861-1509

Internet:
http://www.barrick.com

Barrick Gold Corporation
Royal Bank Plaza
South Tower, Suite 2700
Toronto, Canada
M5J 2J3