PRESS RELEASE – January 4, 2010

Notice to Holders of Placer Dome 2.75% Convertible Senior Debentures

Barrick Gold Corporation (NYSE: ABX) (TSX: ABX) announced today that, pursuant to the terms of Placer Dome 2.75% Convertible Senior Debentures due 2023 (the "Debentures"), upon compliance with the terms and conditions of the Debentures, the Debentures may be surrendered for conversion until and including March 31, 2010 at a conversion rate of 40.6849 Common Shares per US$1,000.00 principal amount of Debentures.

Barrick's vision is to be the world's best gold company by finding, acquiring, developing and producing quality reserves in a safe, profitable and socially responsible manner.

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