PRESS RELEASE - November 16, 2011

Barrick Announces Changes to Senior Management

Barrick Gold Corporation (NYSE: ABX) (TSX: ABX) today announced changes to the leadership of its senior management teams in two regional business units, with Gary Halverson, currently regional President for the Australia Pacific region, appointed President of the North America Business Unit and Mike Feehan, currently Senior Vice President Operations Support, assuming the role of Regional President in Australia Pacific.

Halverson succeeds Greg Lang, President of Barrick's North America Business Unit since 2003, who will become President and CEO of NovaGold Resources Inc.

"Greg has been an important member of Barrick's senior management team and his leadership has been a great asset to the Company," said Aaron Regent, President and CEO. "We thank Greg for his substantial achievements and contributions and wish him success in his future endeavors."

Gary Halverson has led the Australia Pacific unit since 2008, with overall responsibility for sites in Australia and Papua New Guinea, as well as the recent integration of Equinox assets into Barrick. He has 30 years of international mining and management experience, including extensive experience in North America. He was the former General Manager of the Cortez mine in Nevada, and he has managed a number of mines across Canada with major companies.

Mike Feehan has more than 30 years of experience in the mining industry. He was previously Director of Operations for North America from 2006-2011, where he was responsible for nine mining operations and was also a former General Manager of the Goldstrike mine.

Barrick's vision is to be the world's best gold company by finding, acquiring, developing and producing quality reserves in a safe, profitable and socially responsible manner.

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