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Barrick appoints Richard McCreary, Senior Vice President, Corporate Development

TORONTO — Barrick Gold Corporation (NYSE: ABX)(TSX: ABX) today announced it has appointed Richard McCreary to the position of Senior Vice President, Corporate Development.

In this role, Mr. McCreary will have overall responsibility for Barrick's global Corporate Development activities.

Mr. McCreary has been Head of CIBC World Markets' Global Mining investment banking group since 2009. He joined the bank in 2003, and has advised companies involved in some of the world's largest and most complex mining transactions, including BHP Billiton, Rio Tinto, Placer Dome and Falconbridge. Prior to joining CIBC, Mr. McCreary was Vice President at TD Securities' investment banking group. In addition to 14 years of investment banking experience, he worked in the Noranda/Falconbridge organization for eight years in various areas, including metals marketing, geophysics, geological engineering and technology development.

"Rick's extensive knowledge, experience and relationships in the mining industry will be a major asset for Barrick and we are delighted to welcome him as part of our team," said Aaron Regent, Barrick's President and Chief Executive Officer.

Mr. McCreary holds an M.B.A. in Finance and Strategy from McGill University and a M.Sc. in Geological Engineering from Queen's University.

Barrick Gold Corporation's vision is to be the world's best gold company by finding, acquiring, developing and producing quality reserves in a safe, profitable and socially responsible manner.

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