PRESS RELEASE – December 9, 2010

Barrick Announces Changes to Senior Management

Barrick Gold Corporation (NYSE: ABX) (TSX: ABX) today announced changes to its management team.

Darren Blasutti, SVP Corporate Development will be leaving Barrick effective January 7, 2011, in order to pursue other opportunities. Darren has been with Barrick since 1998 and has made a significant contribution to the rapid growth of the Company.

“Over the years Darren has played a key role in the strategic development of Barrick and has led many of our acquisitions such as Sutton Resources, Homestake, Placer Dome and the consolidation of our world class Cortez property among others,” said Aaron Regent, President and Chief Executive Officer. “We thank Darren for the value he has added to our organization and wish him much success in his future endeavours.”

Alistair Baker, Senior Director Corporate Development has been appointed VP Corporate Development and will lead the Corporate Development function on an interim basis reporting to Jamie Sokalsky, EVP and Chief Financial Officer.

Alistair has been with the Company since 2003, serving in progressive roles both at the Corporate and Regional levels including heading the Company’s Business Development function for its South American Business Unit. He holds a BASc, Civil Engineering from the University of Waterloo and an MBA in Finance from the University of British Columbia.

Barrick Gold Corporation’s vision is to become the world’s best gold company by finding, acquiring, developing and producing quality reserves in a safe, profitable and socially responsible manner.

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