

FIRST QUARTER REPORT 2010**APRIL 28, 2010**

Based on US GAAP and expressed in US dollars

For a full explanation of results, the Financial Statements and Management Discussion & Analysis, and mine statistics please see the Company's website, www.barrick.com.

Barrick Reports Q1 2010 Financial and Operating Results

Highlights

- Reported Q1 net income was a record \$758 million (\$0.77 per share). Adjusted Q1 net income rose 149% to \$741 million (\$0.75 per share)¹ from \$298 million (\$0.34 per share) in Q1 2009, reflecting higher production and sales in conjunction with lower total cash costs and higher realized prices for both gold and copper. Operating cash flow more than tripled to a record \$1.05 billion from \$349 million in the same prior year period.
- Q1 gold production was up 19% to 2.08 million ounces at total cash costs of \$442 per ounce or net cash costs of \$342 per ounce¹, which were \$42 per ounce and \$62 per ounce below prior year period total cash costs and net cash costs, respectively. The Company is on track with its guidance to increase production in 2010 to 7.6-8.0 million ounces at lower total cash costs of \$425-\$455 per ounce or net cash costs of \$345-\$375 per ounce².
- The Cortez Hills project was completed during the quarter on time and budget and contributed strongly to Q1 results. The entire Cortez property continues to be on track to achieve its original production guidance of 1.08-1.12 million ounces of gold in 2010 at total cash costs of \$295-\$315 per ounce. In mid-April, the U.S. District Court issued a decision allowing mining to continue at Cortez Hills (subject to certain restrictions on ore transportation and dewatering) pending completion of a Supplemental Environmental Impact Statement. The Company anticipates a Record of Decision will be issued by the Bureau of Land Management by year-end, at which point it is expected that the operation will revert to its original scope.
- Construction of the Pueblo Viejo and Pascua-Lama projects is on schedule and expected to be in line with their respective pre-production capital budgets. At full capacity and combined with Cortez Hills, these projects are forecast to contribute about 2.4 million ounces³ of annual production at low cash costs.
- Barrick completed its acquisition of an additional 25% interest in the Cerro Casale project in Chile during the quarter for consideration of approximately \$474 million and now owns a 75% interest in and has control of one of the world's largest undeveloped gold-copper deposits.
- The initial public offering for African Barrick Gold plc ("ABG"), which holds Barrick's previously held African gold mining operations and exploration properties, closed in March and the shares of ABG were admitted to trading on the London Stock Exchange's main market for listed securities. Total net proceeds of the offering were \$882 million. Barrick currently holds an approximate 74% interest in ABG.
- Barrick continues to maintain a strong financial position and the industry's only 'A' credit rating with quarter-end cash of \$3.5 billion, an undrawn credit facility of \$1.5 billion, robust operating cash flow and excellent access to debt markets.

Q1 production of 2.08 million ounces of gold was 19% higher at total cash costs of \$442 per ounce which were 9% or \$42 per ounce lower than the same prior year period, primarily due to strong

performances from Lagunas Norte, Veladero and Cortez Hills. Net cash costs of \$342 per ounce were 15% or \$62 per ounce below the prior year period. The realized gold price for the quarter was \$1,114

¹ Adjusted net income, total cash costs per ounce, and net cash costs per ounce are non-GAAP financial measures. See pages 32-37 of Barrick's First Quarter 2010 Report.

² Based on a copper price assumption of \$3.25 per pound.

³ 2.4 million ounces of production is based on the estimated cumulative average annual production in the first full 5 years once all are at full capacity, with the Cortez Complex including Pipeline.

per ounce⁴, \$5 per ounce above the average spot price of \$1,109 per ounce. Cash margins increased to 60% or \$672 per ounce⁴ from 47% or \$431 per ounce in Q1 2009. Net cash margins increased to 69% or \$772 per ounce⁴ from 56% or \$511 per ounce in the same prior year period.

Q1 adjusted net income rose 149% to \$741 million (\$0.75 per share), reflecting higher production and sales in conjunction with lower total cash costs and higher realized prices for both gold and copper, compared to adjusted net income of \$298 million (\$0.34 per share) in Q1 2009. Reported Q1 net income of \$758 million (\$0.77 per share) before net adjustments of \$17 million was a Company record. Q1 operating cash flow more than tripled to a record \$1.05 billion compared to \$0.35 billion in the same period a year ago.

"We had a good start to the year with our operations performing well, and when combined with higher metal prices, the result was record earnings and operating cash flow for the quarter," said Aaron Regent, Barrick's President and CEO. "We are particularly pleased with the performance of our Cortez property. The Cortez Hills project was completed on time and budget, and the recent decision of the District Court in Nevada will allow it to continue operating. Cortez Hills is an impressive deposit and in 2010 the Cortez property will produce about 1.1 million ounces of gold at total cash costs of about \$300 per ounce. We are also on track with the development of the other projects in our pipeline."

PRODUCTION AND COSTS

The North America region performed ahead of expectations in Q1, producing 0.73 million ounces at total cash costs of \$519 per ounce on strong performances from Cortez and Goldstrike. The Cortez operation was ahead of plan with production of 0.28 million ounces at total cash costs of \$346 per ounce on better than expected grades from Cortez Hills and Pipeline.

The Cortez Hills project was completed during the quarter in line with its \$500 million pre-production capital budget, and is the seventh mine in five years which Barrick has delivered on time. The Cortez property is on track to meet original full

year 2010 guidance of 1.08-1.12 million ounces at total cash costs of \$295-\$315 per ounce following a U.S. District Court decision allowing mining to continue while the Bureau of Land Management (BLM) completes a Supplemental Environmental Impact Study (SEIS) incorporating further study on three aspects identified in a 2009 ruling by the United States 9th Circuit Court of Appeals. As the Company proposed in its request for a tailored injunction, Barrick will not ship a portion of Cortez Hills ore off site for processing while the SEIS is prepared and made available for public comment. Mine dewatering during this period will also be limited to rates and volumes allowed under permits granted prior to the 2008 approval of the project. The third aspect of the SEIS concerns new modeling protocols that evolved while the Cortez Hills case was in litigation which the BLM will apply in assessing PM (particulate matter) 2.5 emissions. Barrick expects completion of the SEIS and a Record of Decision by the BLM to be issued by year-end, at which point the operation is expected to revert to its original scope.

The Goldstrike operation also performed ahead of expectations, contributing 0.28 million ounces at total cash costs of \$581 per ounce on better than expected open pit and underground grades, and higher roaster throughput.

The South American business unit produced 0.66 million ounces at total cash costs of \$200 per ounce in Q1. The Lagunas Norte mine exceeded plan, producing 0.33 million ounces at total cash costs of \$147 per ounce on recovery of higher grade leach pad inventory. The Veladero mine produced 0.27 million ounces at total cash costs of \$247 per ounce, reflecting mining of higher grades and the positive impact of the crusher expansion which reached full capacity of 85,000 tons per day in March.

The Australia Pacific business unit contributed production of 0.51 million ounces at total cash costs of \$598 per ounce in Q1. The Porgera mine performed on plan with production of 0.15 million ounces at total cash costs of \$493 per ounce.

Production from African Barrick Gold plc in Q1 was 0.18 million ounces at total cash costs of \$616 per ounce⁵ as the Buzwagi mine worked through an area of transition ore. ABG is on track with its

⁴ Realized price, cash margins and net cash margins are non-GAAP financial measures. See pages 32-37 of Barrick's First Quarter 2010 Report.

⁵ US GAAP basis. ABG reports under an IFRS basis.

previously announced full year guidance of 800,000-850,000 ounces (100% basis) of which 650,000-690,000 ounces is expected to be attributable to Barrick at total cash costs of \$500-\$550 per ounce⁵.

Barrick expects to meet its full year copper production guidance of 340-365 million pounds at total cash costs of \$1.10-\$1.20 per pound. Q1 copper production was 100 million pounds at total cash costs of \$1.05 per pound, which were 20% lower than the prior year period. The Company realized a copper price of \$3.29 per pound in Q1, in line with the average spot price.

Utilizing option collar strategies, the Company has put in place floor protection on approximately 75% of expected copper production for the remainder of 2010 at an average price of \$2.18 per pound and can fully participate in copper price upside on approximately 95% of expected remaining 2010 copper production to a maximum average price of \$3.67 per pound. Approximately one-third of expected 2011 production is hedged through the use of collars with an average floor price of \$3.00 per pound and an average ceiling price of \$4.14 per pound.

Barrick's production base is underpinned by the industry's largest, fully unhedged gold reserves of 139.8 million ounces, plus measured and indicated gold resources of 61.8 million ounces and inferred gold resources of 31.6 million ounces⁶.

PROJECTS UPDATE

Barrick's two projects in construction remain on schedule and in line with their respective capital budgets.

The Pueblo Viejo project in the Dominican Republic is advancing on schedule and in line with its \$3.0 billion pre-production capital budget (100% basis), with overall construction nearly 20% complete and initial production anticipated in the fourth quarter of 2011. At the end of the first quarter, approximately two-thirds of the capital had been committed and engineering and procurement by major EPCM contractors was

over 90% complete. Significant long lead time items such as the autoclaves and oxygen plant are on schedule, site preparation earthworks are essentially complete, and about 57,300 cubic meters of concrete or about 40% of the total have been poured. Barrick's 60% share of annual gold production in the first full five years of operation is expected to average 625,000-675,000 ounces at total cash costs of \$250-\$275 per ounce⁷.

The Company is pleased to announce the signing of \$1.035 billion (100%) in non-recourse⁸ project financing for Pueblo Viejo subsequent to quarter end. The lending syndicate is comprised of international financial institutions including export credit agencies and commercial banks. The amount is divided into two tranches of \$775 million and \$260 million with tenors of 15 and 12 years, respectively, at attractive rates.

At the Pascua-Lama project on the border of Chile and Argentina, detailed engineering is approximately 95% complete and the project is on track to enter production in the first quarter of 2013. In Chile, the Barriales camp is about 50% complete, the crusher and workshop platforms have been cleared and mobilization of the tunneling contractor is moving ahead with access to the portal established. On the Argentina side, modules for the Amarillos camp are being fabricated off site and the early earthworks contractor has mobilized to site. The project remains in line with its pre-production capital budget of \$2.8-\$3.0 billion with approximately one-third of the capital committed. Average annual gold production is expected to be 750,000-800,000 ounces in the first full five years of operation at total cash costs of \$20-\$50 per ounce⁹ assuming a silver price of \$12 per ounce. For every \$1 per ounce increase in the silver price, total cash costs are expected to decrease by about \$35 per ounce over this period.

At the Cerro Casale project in Chile, the selection process is underway for an EPCM contractor to advance basic engineering. Pre-production capital is expected to be about \$4.2 billion (100% basis) and Barrick's 75% share of average annual production is anticipated to be

⁶ Calculated in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For United States reporting purposes, Industry Guide 7 (under the Securities Exchange Act of 1934), as interpreted by the Staff of the SEC, applies different standards in order to classify mineralization as a reserve. Accordingly, for U.S. reporting purposes, Cerro Casale is classified as mineralized material. For a breakdown of reserves and resources by category and additional information relating to reserves and resources, see pages 23 to 33 of Barrick's 2009 Form 40-F/Annual Information Form on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

⁷ Based on gold price and oil price assumptions of \$950 per ounce and \$75 per barrel, respectively.

⁸ Subject to Pueblo Viejo meeting certain completion tests.

⁹ Total cash costs are calculated net of silver credits assuming silver, gold, and oil prices of \$12 per ounce, \$950 per ounce, \$75 per barrel, respectively.

about 750,000-825,000 ounces of gold and 170-190 million pounds of copper in the first full five years of operation at total cash costs of about \$240-\$260 per ounce¹⁰ assuming a copper price of \$2.50 per pound. A \$0.25 per pound change in the copper price would result in an approximate \$50 per ounce impact on the expected total cash cost per ounce over this period.

CORPORATE DEVELOPMENT

Barrick completed its acquisition of an additional 25% interest in the Cerro Casale project in Chile from Kinross Gold Corporation ("Kinross") and now owns a 75% interest in and has control of one of the world's largest undeveloped gold-copper deposits. The Company acquired the additional 25% interest in the Cerro Casale project for consideration of approximately \$474 million, comprised of \$454 million cash and the elimination of a \$20 million contingent obligation which was payable by Kinross to Barrick on a production decision.

The initial public offering for ABG closed in March and its shares were admitted to trading on the London Stock Exchange's main market for listed securities. On April 12, 2010, the

overallotment option was partially exercised in respect of 5.8 million shares for net proceeds of \$48 million to ABG, bringing total net proceeds of the offering to \$882 million. Barrick currently holds a 73.9% equity interest in ABG.

FINANCIAL POSITION

At March 31, 2010, Barrick had the gold industry's highest credit rating, a cash balance of \$3.5 billion, a \$1.5 billion undrawn credit facility, and a net debt to total capitalization ratio of approximately 0.14. The Company is positioned to generate significant operating cash flow in 2010 in what is expected to be a positive gold price environment.

* * * *

Barrick's vision is to be the world's best gold company by finding, acquiring, developing and producing quality reserves in a safe, profitable and socially responsible manner. Barrick's shares are traded on the Toronto and New York stock exchanges.

¹⁰ Based on gold price, copper price, and oil price assumptions of \$950 per ounce, \$2.50 per pound and \$75 per barrel, respectively, and assuming a Chilean peso foreign exchange rate of 525:1.

Key Statistics

Barrick Gold Corporation (in United States dollars) (Unaudited)	Three months ended	
	2010	March 31, 2009
Operating Results		
Gold production (thousands of ounces) ¹	2,084	1,755
Gold sold (thousands of ounces) ¹	2,073	1,714
Per ounce data		
Average spot gold price	\$ 1,109	\$ 908
Average realized gold price ²	\$ 1,114	\$ 915
Net cash costs ⁵	342	404
Total cash costs ³	442	484
Amortization and other ⁴	122	111
Copper credits	100	80
Total production costs	564	595
Copper production (millions of pounds)	100	95
Copper sold (millions of pounds)	93	86
Per pound data		
Average spot copper price	\$ 3.29	\$ 1.56
Average realized copper price ²	3.29	2.93
Total cash costs ³	1.05	1.32
Amortization and other ⁴	0.20	0.24
Total production costs	1.25	1.56
Financial Results (millions)		
Sales	\$ 2,561	\$ 1,775
Net income	758	371
Adjusted net income ⁶	741	298
Operating cash flow	1,051	349
Adjusted operating cash flow ⁷	1,051	349
Per Share Data (dollars)		
Net income (basic)	0.77	0.42
Adjusted net income (basic) ⁶	0.75	0.34
Net income (diluted)	0.76	0.42
Weighted average basic common shares (millions)	984	873
Weighted average diluted common shares (millions) ⁸	996	885
	As at March 31, 2010	As at December 31, 2009
Financial Position (millions)		
Cash and equivalents	\$ 3,468	\$ 2,564
Non-cash working capital	591	655
Debt ⁹	6,999	6,982
Equity	17,771	15,547

¹ Production includes equity gold ounces in Highland Gold.

² Realized price is a non-GAAP financial performance measure with no standard meaning under US GAAP. See page 36 of the Company's MD&A.

³ Total cash costs is a non-GAAP financial performance measure with no standard meaning under US GAAP. See page 33 of the Company's MD&A.

⁴ Represents equity amortization expense, unrealized losses on non-hedge currency and commodity contracts and inventory purchase accounting adjustments at the Company's producing mines, divided by equity ounces of gold sold or pounds of copper sold.

⁵ Net cash costs is a non-GAAP financial performance measure with no standard meaning under US GAAP. See page 33 of the Company's MD&A.

⁶ Adjusted net income is a non-GAAP financial performance measure with no standard meaning under US GAAP. See page 32 of the Company's MD&A.

⁷ Adjusted operating cash flow is a non-GAAP financial performance measure with no standard meaning under US GAAP. See page 33 of the Company's MD&A.

⁸ Fully diluted, includes dilutive effect of stock options and convertible debt.

⁹ Debt includes the current and long term portions of our outstanding debt instruments (2010: \$6,344, 2009: \$6,335) as well as the remaining settlement obligation attributable to the gold sales contracts (2010: \$655, 2009: \$647).

Production and Cost Summary

(Unaudited)	Gold Production (attributable ounces) (000's)		Total Cash Costs (US\$/oz)	
	Three months ended		Three months ended	
	March 31,		March 31,	
	2010	2009	2010	2009
North America ¹	729	735	\$ 519	\$ 498
South America	659	396	200	291
Australia Pacific	512	489	598	610
African Barrick Gold	177	127	616	561
Other	7	8	494	494
Total	2,084	1,755	\$ 442	\$ 484

(Unaudited)	Copper Production (attributable pounds) (Millions)		Total Cash Costs (US\$/lb)	
	Three months ended		Three months ended	
	March 31,		March 31,	
	2010	2009	2010	2009
South America	80	75	\$ 1.05	\$ 1.30
Australia Pacific	20	20	1.06	1.48
Total	100	95	\$ 1.05	\$ 1.32

(Unaudited)	Total Gold Production Costs (US\$/oz)	
	Three months ended	
	March 31,	
	2010	2009
Direct mining costs at market foreign exchange rates	\$ 430	\$ 413
(Gains) losses realized on currency hedge and commodity hedge/economic hedge contracts	(11)	45
Adjustments to direct mining costs ³	(5)	1
By-product credits	(15)	(8)
Copper credits	(100)	(80)
Cash operating costs, net basis	299	371
Royalties	34	27
Production taxes	9	6
Net cash costs²	342	404
Copper credits	100	80
Total cash costs²	442	484
Amortization	117	112
Adjustments to direct mining costs ³	5	(1)
Total production costs	\$ 564	\$ 595

(Unaudited)	Total Copper Production Costs (US\$/lb)	
	Three months ended	
	March 31,	
	2010	2009
Cash operating costs	\$ 1.03	\$ 1.32
Royalties	0.02	-
Total cash costs²	1.05	1.32
Amortization	0.20	0.24
Total production costs	\$ 1.25	\$ 1.56

¹ Production includes an additional 50% interest in Hemlo from January 1, 2009 onwards and Barrick's share of Hemlo total cash costs increased to 100% effective May 1, 2009.

² Total cash costs and net cash costs are non-GAAP financial measures with no standard meaning under US GAAP. See page 33 of the Company's MD&A.

³ Represents unrealized losses on non-hedge currency and commodity contracts and the impact of Barrick Energy.

Consolidated Statements of Income

Barrick Gold Corporation (in millions of United States dollars, except per share data) (Unaudited)	Three months ended March 31,	
	2010	2009
Sales (notes 4 and 5)	\$ 2,561	\$ 1,775
Costs and expenses		
Cost of sales (notes 4 and 6) ¹	1,017	928
Amortization and accretion (notes 4 and 14B)	295	255
Corporate administration	32	35
Exploration (note 7)	32	30
Project development expense (note 7)	20	24
Other expense (note 8A)	102	72
	1,498	1,344
Interest income	4	3
Interest expense (note 15B)	(35)	(2)
Other income (note 8C)	33	4
Write-down of investments (note 8B)	-	(1)
	2	4
Income from continuing operations before income taxes and other items	1,065	435
Income tax expense (note 9)	(322)	(37)
Loss from equity investees (note 12)	(20)	(28)
Income from continuing operations before non-controlling interests	723	370
Income from discontinued operations	35	3
Income before non-controlling interests	758	373
Non-controlling interests (note 20)	-	(2)
Net income	\$ 758	\$ 371
Earnings per share data (note 10)		
Income from continuing operations		
Basic	\$ 0.73	\$ 0.42
Diluted	\$ 0.73	\$ 0.42
Income from discontinued operations		
Basic	\$ 0.04	\$ -
Diluted	\$ 0.03	\$ -
Net income		
Basic	\$ 0.77	\$ 0.42
Diluted	\$ 0.76	\$ 0.42

¹ Exclusive of amortization.

The notes to these unaudited interim consolidated financial statements, which are contained in the First Quarter Report 2010 available on our website, are an integral part of these consolidated financial statements.

Consolidated Statements of Cash Flow

Barrick Gold Corporation (in millions of United States dollars) (Unaudited)	Three months ended March 31,	
	2010	2009
OPERATING ACTIVITIES		
Net income	\$ 758	\$ 371
Amortization and accretion (notes 4 and 14B)	295	255
Impairment charges and write-down of investments (note 8B)	-	1
Income tax expense (note 9)	322	37
Income taxes paid	(101)	(100)
Net proceeds tax	(72)	(18)
Increase in inventory	(50)	(76)
Gain on sale/acquisition of long-lived assets (note 8C)	(33)	(2)
Income from discontinued operations	(35)	(3)
Operating cash flows of discontinued operations	(3)	3
Other items (note 11A)	(30)	(119)
Net cash provided by operating activities	1,051	349
INVESTING ACTIVITIES		
Property, plant and equipment		
Capital expenditures (note 4)	(630)	(466)
Sales proceeds	5	3
Acquisitions (note 3)	(447)	-
Investments		
Purchases	(1)	(2)
Investing cash flows of discontinued operations	-	(4)
Other investing activities (note 11B)	(18)	(17)
Net cash used in investing activities	(1,091)	(486)
FINANCING ACTIVITIES		
Capital stock		
Proceeds on exercise of stock options	5	10
Proceeds from public issuance of common shares by a subsidiary (note 3C)	834	-
Long-term debt		
Proceeds	-	805
Repayments	(6)	(87)
Funding from non-controlling interests	94	86
Financing cash flows of discontinued operations	-	-
Other financing activities (note 11C)	14	(7)
Net cash provided by financing activities	941	807
Effect of exchange rate changes on cash and equivalents	3	(3)
Net increase in cash and equivalents	904	667
Cash and equivalents at beginning of period (note 15A)	2,564	1,437
Cash and equivalents at end of period (note 15A)	\$ 3,468	\$ 2,104

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Consolidated Balance Sheets

Barrick Gold Corporation

(in millions of United States dollars) (Unaudited)

As at March 31, As at December 31,

	2010	2009
ASSETS		
Current assets		
Cash and equivalents (note 15A)	\$ 3,468	\$ 2,564
Accounts receivable	281	251
Inventories (note 13)	1,535	1,540
Other current assets	585	524
Assets of discontinued operations	62	59
	5,931	4,938
Non-current assets		
Equity in investees (note 12A)	271	1,136
Other investments (note 12B)	90	92
Property, plant and equipment (note 14)	15,347	13,125
Goodwill	5,197	5,197
Intangible assets	71	66
Deferred income tax assets	930	949
Other assets	1,648	1,531
Assets of discontinued operations	38	41
Total assets	\$ 29,523	\$ 27,075
LIABILITIES AND EQUITY		
Current liabilities		
Accounts payable	1,295	1,221
Short-term debt	48	54
Other current liabilities	555	475
Liabilities of discontinued operations	22	23
	1,920	1,773
Non-current liabilities		
Long-term debt (note 15B)	6,296	6,281
Asset retirement obligations	1,132	1,122
Deferred income tax liabilities	1,225	1,184
Other liabilities (note 17)	1,156	1,145
Liabilities of discontinued operations	23	23
Total liabilities	11,752	11,528
Equity		
Capital stock (note 18)	17,396	17,390
Additional paid-in capital	213	-
Deficit	(1,624)	(2,382)
Accumulated other comprehensive income (note 19)	134	55
Total shareholders' equity	16,119	15,063
Non-controlling interests (note 20)	1,652	484
Total equity	17,771	15,547
Contingencies and commitments (notes 14 and 21)		
Total liabilities and equity	\$ 29,523	\$ 27,075

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Consolidated Statements of Equity

Barrick Gold Corporation

For the three months ended March 31 (in millions of United States dollars) (Unaudited)

	2010	2009
Common shares (number in thousands)		
At January 1	984,328	872,739
Issued on exercise of stock options	191	221
Issued on redemption of exchangeable shares (note 18B)	-	267
At March 31	984,519	873,227
Common shares		
At January 1	\$ 17,390	\$ 13,372
Issued on exercise of stock options	5	11
Recognition of stock option expense	1	4
At March 31	17,396	13,387
Additional paid-in capital		
At January 1	-	-
Recognized on initial public offering of African Barrick Gold (note 3C)	213	-
At March 31	213	-
Retained earnings (deficit)		
At January 1	(2,382)	2,261
Net income	758	371
At March 31	(1,624)	2,632
Accumulated other comprehensive income (loss) (note 19)	134	(468)
Total shareholders' equity	16,119	15,551
Non-controlling interests (note 20)		
At January 1	484	182
Net income attributable to non-controlling interests	-	2
Funding from non-controlling interests	94	85
Other increase (decrease) in non-controlling interests	1,074	-
At March 31	1,652	269
Total equity at March 31	\$ 17,771	\$ 15,820

Consolidated Statements of Comprehensive Income

Barrick Gold Corporation

(in millions of United States dollars) (Unaudited)

Three months ended

March 31,

	2010	2009
Net income	\$ 758	\$ 371
Other comprehensive income (loss), net of tax (note 19)	79	(112)
Comprehensive income	\$ 837	\$ 259

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CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Certain information contained in this First Quarter Report 2010, including any information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "will", "anticipate", "contemplate", "target", "plan", "continue", "budget", "may", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Company cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Barrick to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; changes in the worldwide price of gold, copper or certain other commodities (such as silver, fuel and electricity); fluctuations in currency markets; changes in U.S. dollar interest rates; risks arising from holding derivative instruments; ability to successfully complete announced transactions and integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; employee relations; availability and costs associated with mining inputs and labor; the speculative nature of exploration and development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves; changes in costs and estimates associated with our projects; adverse changes in our credit rating, level of indebtedness and liquidity, contests over title to properties, particularly title to undeveloped properties; the risks involved in the exploration, development and mining business. Certain of these factors are discussed in greater detail in the Company's most recent Form 40-F/Annual Information Form on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.