

Pueblo Viejo Advances Resettlement Following Successful Resolution Through the Commission

June 11, 2025 – Santo Domingo, Dominican Republic. Pueblo Viejo, the Government of the Dominican Republic, and representatives of affected communities have held dialogues in recent months, mediated by the Public Defender and observed by the Catholic Church. This “Commission” was convened to address outstanding issues linked to the resettlement process for the Pueblo Viejo mine’s expansion project. Today the Commission had successfully resolved the key issues and executed an agreement.

Aligned with International Finance Corporation (IFC) Performance Standards, the resettlement program has been built on a foundation of continuous stakeholder engagement over the course of several years. The continued alignment to these standards was agreed to and reaffirmed within the Commission. In addition, a final compensation matrix has been established, with a premium paid for certain crops, and residency grievances dealt with, resulting in the inclusion of additional individuals in the resettlement program.

The Resettlement Action Plan (RAP), aligned with IFC Performance Standard 5, will be updated and finalized.

Following the conclusion of this process, compensation packages reflecting the agreed terms and rates will be presented to directly affected households. Individuals with existing RAP compensation agreements, where applicable, will receive top-up payments, ensuring consistency and reinforcing process integrity. Going forward, Pueblo Viejo will continue engagement on an individual basis with affected community members to ensure implementation of the agreed outcomes.

We acknowledge and are grateful for the participation of the Government, the Church, and the Public Defender throughout this process. The Commission has fulfilled its mandate and will now be dissolved.

Pueblo Viejo looks forward to continuing the resettlement of the remaining families to the Nuevos Horizontes community, which has already welcomed 31 households since the official opening ceremony in March 2025.

About Pueblo Viejo

Pueblo Viejo is located in the Dominican Republic, approximately 100 kilometers northwest of the capital city of Santo Domingo and is operated by Pueblo Viejo Dominicana—a joint venture between Barrick (60%) and Newmont (40%). Construction of the Pueblo Viejo project started in 2008, with the first production in 2012. The company’s workforce is 98% Dominican. In 2020, the conversion of the Quisqueya 1 power plant to natural gas was successfully completed. This conversion from fuel oil to natural gas will decrease greenhouse gas emissions by 30% and nitrogen oxide by 85%, further reducing Pueblo Viejo’s impact on the environment. An agribusiness project is also in place as an additional benefit for the local communities.