

Gharama zote za fedha zilizotajwa ni katika dola za Kimarekani.

BARRICK YALENGA UKUAJI ZAIDI NCHINI TANZANIA

Mgodi wa North Mara, Tanzania, 22 Oktoba 2022 - Wakati migodi yake ya dhahabu ya North Mara na Bulyanhulu imejipanga kufikia uzalishaji wa pamoja wa zaidi ya wakia 500,000¹ kwa mwaka wa pili mfululizo, Barrick Gold Corporation (NYSE:GOLD)(TSX:ABX) kwa msingi huu inatarajia kupanua shughuli zake Afrika Mashariki.

Akizungumza katika mkutano na vyombo vya habari uliofanyika katika shule iliyopo karibu na Mgodi wa North Mara, Rais na Afisa Mtendaji Mkuu Mark Bristow, alisema kufufuliwa kwa migodi hii ambayo ilikuwa imekufa na kubadilishwa kuwa rasilmali yenye thamani kwa pamoja kujumuishwa katika hadhi ya daraja la kwanza (Tier One²) la uzalishaji ya migodi ya Barrick katika sehemu nyinginezo imekuwa hadithi ya mafanikio ya kushangaza.

“Msingi wa ushirikiano wetu na Twiga na Serikali ya Tanzania sio tu ulisuluhisha migogoro ya muda mrefu na waendeshaji wa awali wa migodi hii, lakini umeanzisha mfano wa ushirikiano unaoleta faida kati ya wachimbaji madini na nchi wenyeji, hususani barani Afrika. Kwa kudhihirisha kuwa Tanzania ni sehemu yenye mazingira rafiki ya uwekezaji pia kuweka mustakabali mzuri wa tasnia ya madini nchini katika siku zijazo,” alisema.

Migodi yote miwili North Mara na Bulyanhulu, uzalishaji wake umekuwa ukiongezeka, wakati North Mara ikifikia rekodi ya tani 505,000 za madini na udongo usiotakiwa zilizochimbwa kipindi cha robo mwaka kilichopita¹. Unaendelea kuboresha uchimbaji wa chini ya ardhi wakati mabadiliko ya mkakati wake wa uchimbaji yameongeza upanuzi wa migodi hii na kuanza uchimbaji katika mashimo ya wazi. Kwa upande wa Bulyanhulu, uendelezaji wa njia kuu za kufikia kina cha eneo la kuchimba madini ulianza kipindi cha robo mwaka kilichopita. Kuongezeka kwa uzalishaji katika migodi yote miwili kumesaidiwa na uboreshaji wake.

“Tunaendelea kulenga ukuaji zaidi kupitia uchunguzi na kujumuisha leseni muhimu. Fursa za upanuzi zinatathminiwa katika maeneo ya Gokona na katika eneo zaidi la Bulyanhulu. Matokeo ya uchimbaji wa chini ya ardhi katika eneo la Gokona yanaonyesha matumaini ya kuongeza muda wa maisha ya Mgodi wa North Mara,” alisema Bristow.

“Kwa kuongezea uchunguzi wa maeneo yaliyoachwa uliobuniwa kudumisha mwelekeo chanya wa upanuzi wa rasilmali na kuzibadilisha katika migodi miwili, pia tunaangalia maeneo ya mbali zaidi. Uelewa mzuri zaidi wa usanifu wa kijiolojia tulio nao katika ukanda huo utaongeza uwezo wetu wa kugundua fursa mpya za maendeleo za daraja la kimataifa katika maeneo tuliyo na maslahi nayo.”

Kwa mujibu wa sera ya Barrick ya ajira za ndani, wazawa wa Tanzania, sasa wanafikia asilimia 96% ya wafanyakazi iliyowaajiri, huku asilimia 45% wakitokea katika jamii zinazozunguka migodi. Wazawa asilimia 58% wanashikilia nafasi za juu za uongozi. Katika robo ya mwaka iliyopita migodi ilitumia dola milioni \$339 kwa kulipa wazabuni na watoa huduma wa Kitanzania. Tangu ilipotwaa migodi hiyo mwaka 2019, Barrick imechangia zaidi ya dola bilioni \$2.1 katika uchumi wa Tanzania.

Maulizo kwa Barrick

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Endnote 1

On a 100% basis.

Endnote 2

A Tier One Gold Asset is an asset with a reserve potential to deliver a minimum 10-year life, annual production of at least 500,000 ounces of gold and total cash costs per ounce over the mine life that are in the lower half of the industry cost curve.

Cautionary Statement on Forward-Looking Information

Certain information contained or incorporated by reference in this press release, including any information as to our strategy, projects, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "target", "set to achieve", "looking to expand", "potential", "future," "continue", "improve", "would", "commit", "advance", "generate", "expect", "will", and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to: expected production and cost levels for the North Mara and Bulyanhulu mines and their Tier One potential as a combined complex; Barrick's partnership with the Government of Tanzania under the framework agreement; the ramp-up of production at North Mara and Bulyanhulu, optimization of production and fleet upgrades; potential mine life extensions, resource expansion and new development opportunities identified through drilling and other exploration activities; planned investments by Barrick in Tanzania including to develop healthcare, education and infrastructure; Barrick's contributions to the local economy, including local hiring and procurement programs and spending as well as anticipated contributions to value-adding national projects.

Forward-looking statements are necessarily based upon a number of estimates and assumptions including material estimates and assumptions related to the factors set forth below that, while considered reasonable by the Company as at the date of this press release in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper, or certain other commodities (such as silver, diesel fuel, natural gas, and electricity); the speculative nature of mineral exploration and development; changes in mineral production performance, exploitation, and exploration successes; risks associated with projects in the early stages of evaluation, and for which additional engineering and other analysis is required; failure to comply with environmental and health and safety laws and regulations; timing of receipt of, or failure to comply with, necessary permits and approvals; uncertainty whether some or all of the targeted investments and projects will meet the Company's capital allocation objectives and internal hurdle rate; changes in national and local government legislation, taxation, controls or regulations and/ or changes in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Tanzania and other jurisdictions in which the Company or its affiliates do or may carry on business in the future; our ability to convert resources into reserves; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; risks associated with working with partners in jointly controlled assets; damage to the Company's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company's handling of environmental matters or dealings with community groups, whether true or not; risks associated with new diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic; litigation and legal and administrative proceedings; employee relations including loss of key employees; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; and availability and increased costs associated with mining inputs and labor. Barrick also cautions that its guidance may be impacted by the unprecedented business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this press release. Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.