BARRICK

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COMMUNIQUE DE PRESSE

Barrick envisage l'avenir en Côte D'Ivoire

TONGON, Côte d'Ivoire – le 19 juillet 2019 – Barrick Gold Corporation travaille activement à prolonger la durée de vie de sa mine d'or de Tongon tout en explorant de nouvelles opportunités ailleurs en Côte d'Ivoire, a déclaré aujourd'hui le Président-Directeur Général, Mark Bristow.

S'exprimant au cours d'un point de presse avec les médias locaux en visite à la mine, Bristow a indiqué que Tongon en était à sa dixième année d'activité et que son promoteur, Randgold Resources, qui a fusionné avec Barrick, est impliquée en Côte d'Ivoire depuis plus de 20 ans avec des dépenses de plus de $90 millions (FCFA 52 milliards) consacrées uniquement à l'exploration au cours de cette période.

« La mine de Tongon a été découverte et développée en pleine période de crise militaro-politique et depuis lors, elle a dû faire face à presque tous les défis imaginables, dont des troubles sociaux et communautaires dans la région, un arrêt de travail prolongé et une alimentation électrique irrégulière. Mais, grâce à une équipe managériale engagée et courageuse que je félicite, composée presque exclusivement de ressortissants ivoiriens, la mine a néanmoins été rentable, offrant une valeur considérable à toutes ses parties prenantes et ouvrant la voie à la croissance de l'industrie minière et de l'économie du pays, » a déclaré Bristow.

« Sur la base des réserves actuelles, il reste moins de trois ans d'exploitation à Tongon ; mais nous espérons étendre cette période en convertissant les ressources proches de la mine en réserves, en explorant le potentiel des gisements satellites et en sondant les cibles le long de la zone de Badenou à l'intérieur du permis de Tongon. Nous cherchons également à faire progresser les projets agro-business conçus pour offrir des opportunités économiques et une sécurité alimentaire à la communauté locale après la fermeture de la mine. »

Ailleurs en Côte d'Ivoire, de vastes travaux d'exploration sont en cours sur l'ensemble des permis de l'important portefeuille de la société, qui couvre les régions les plus prometteuses du pays. Bristow a déclaré que le succès de ce programme dépendait en partie de l'appui constant du gouvernement dans le traitement des demandes et à la facilitation d'accès aux permis. Il a ajouté que depuis que le Président de la République a nommé un Ministre dédié au secteur minier, la manière de collaborer avec les acteurs de l'industrie a considérablement évolué dans la résolution des problèmes clés qui s'étaient avérés être des obstacles par le passé.

En ce qui concerne les performances actuelles de la mine, Bristow a déclaré que Tongon avait reconstitué la capacité compromise par les arrêts de travail prolongés de l'année dernière et à mi-parcours de 2019, elle était en voie d'atteindre son objectif de production d'environ 290 000 onces d'or. Son engagement continu avec le gouvernement et les services publics de l'électricité a permis d'améliorer considérablement la stabilité de l'approvisionnement en électricité grâce à l'extension des l'infrastructures régionales. Le climat de relations professionnelles est également maintenu à un niveau positif sur la mine.

Le bilan de la sécurité au travail de la mine reste exemplaire et à ce jour, il a été enregistré plus de 8.7 millions d'heures de travail sans interruption. Ses certifications environnementales et de sécurité ont été renouvelées et sa gestion de l'eau s'est encore améliorée. En collaboration avec une ONG, Tongon continue de gérer efficacement la santé publique sur la mine et dans la communauté environnante par le biais de programmes de prévention du paludisme et du VIH /SIDA.

ENQUÊTES

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Cautionary Statement on Forward-Looking Information

Certain information contained in this press release, including any information as to Barrick's strategy, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "continue", "potential" and "will" and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to: the potential for multiple zones of mineralization to be extended and combined at the Loulo-Gounkoto complex; and the potential mediation with the government of Mali with respect to tax issues and the outcome of any such mediation.

Forward-looking statements are necessarily based upon a number of estimates and assumptions; including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this press release in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: changes in national and local government legislation, taxation, controls, or regulations and/or changes in the administration of laws, policies, and practices, expropriation or nationalization of property and political or economic developments in Mali; lack of certainty with respect to foreign legal systems, corruption, and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; fluctuations in the spot and forward price of gold, copper, or certain other commodities (such as silver, diesel fuel, natural gas, and electricity); timing of receipt of, or failure to comply with, necessary permits and approvals; failure to comply with environmental and health and safety laws and regulations; litigation; damage to the Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Barrick's handling of environmental matters or dealings with community groups, whether true or not; the speculative nature of mineral exploration and development; changes in mineral production performance, exploitation, and exploration successes; diminishing quantities or grades of reserves; increased costs, delays, suspensions, and technical challenges associated with the construction of capital projects; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, and disruptions in the maintenance or provision of required infrastructure and information technology systems; the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; the impact of inflation; fluctuations in the currency markets; contests over title to properties, particularly title to undeveloped properties, or over access to water, power, and other required infrastructure; employee relations including loss of key employees; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; and availability and increased costs associated with mining inputs and labor. In addition, there are risks and hazards associated with the business of mineral exploration, development, and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding, and gold bullion, copper cathode, or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this press release.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Third Party Data

The total cash costs comparison of Barrick to its senior gold peers is based on data obtained from Wood Mackenzie as of 31 August 2018. Wood Mackenzie is an independent third-party research and consultancy firm that provides data for, among others, the metals and mining industry. Wood Mackenzie is not affiliated with Barrick.

Where figures for Barrick are compared to its senior gold peers, the data from Wood Mackenzie has been used to ensure consistency in the compared measure across the Barrick and the comparator group. Barrick does not have the ability to verify the Wood Mackenzie figures and the non-GAAP financial performance measures used by Wood Mackenzie may not correspond to the non-GAAP financial performance measures calculated by Barrick or any of the other senior gold peers.

Endnotes

1. A Tier One Gold Asset is a mine with a stated life in excess of 10 years with 2017 production of at least 500,000 ounces of gold and 2017 total cash cost per ounce within the bottom half of Wood Mackenzie's cost curve tools (excluding state-owned and privately-owned mines). For purposes of determining Tier One Gold Assets, "Total cash cost" per ounce is based on data from Wood Mackenzie as of August 31, 2018. The Wood Mackenzie calculation of "Total cash cost" per ounce may not be identical to the manner in which

Barrick calculates comparable measures. “Total cash cost” per ounce is a non-GAAP financial performance measure with no standardized meaning under IFRS and therefore may not be comparable to similar measures presented by other issuers. “Total cash cost” per ounce should not be considered by investors as an alternative to operating profit, net profit attributable to shareholders, or to other IFRS measures. Wood Mackenzie is an independent third-party research and consultancy firm that provides data for, among others, the metals and mining industry. Wood Mackenzie does not have any affiliation to Barrick. See also Endnote #2.

2. “Lowest total cash cost” is based on data from Wood Mackenzie as of 31 August 2018. “Total cash cost” is a non-GAAP financial performance measure with no standardized meaning under IFRS and therefore may not be comparable to similar measures presented by other issuers. Financial comparisons between the post-merger Barrick and its senior gold peers are made on the basis of the data presented by Wood Mackenzie which may not be calculated in the same manner as Barrick calculates comparable measures. Barrick believes that total cash cost is a useful indicator for investors and management of a mining company’s performance as it provides an indication of a company’s profitability and efficiency, the trends in cash costs as the company’s operations mature, and a benchmark of performance to allow for comparison against other companies.
3. Senior gold peers means the following companies: Agnico Eagle Mines Limited, Goldcorp Inc., Newcrest Mining Limited, and Newmont Mining Corporation.