Summary of Operations

For the three months ended June 30	2026						2025					
	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales ($/oz)	Total cash costs ($/oz)[1]	All-In sustaining costs ($/oz)[1]	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales ($/oz)	Total cash costs ($/oz)[1]	All-In sustaining costs ($/oz)[1]
Carlin (61.5%)	280	172	173	1,856	1,405	1,971	277	170	166	1,589	1,330	1,826
Cortez (61.5%)	169	104	104	2,267	1,713	2,028	176	108	107	1,687	1,326	1,774
Turquoise Ridge (61.5%)	130	80	82	1,657	1,319	1,552	123	76	75	1,761	1,394	1,621
Phoenix (61.5%)	44	26	27	2,343	640	917	44	27	28	2,033	1,010	1,376
Nevada Gold Mines LLC (61.5%)[2]	623	382	386	1,961	1,418	1,843	620	381	376	1,685	1,319	1,749
Pueblo Viejo (60%)	186	112	108	1,683	1,016	1,322	158	95	93	1,715	1,147	1,552
Hemlo[3]	—	—	—	—	—	—	32	32	32	1,837	1,512	1,766
North America[4]	***809***	***494***	***494***	***1,900***	***1,330***	***1,729***	***810***	***508***	***501***	***1,701***	***1,299***	***1,714***
Veladero (50%)	72	36	45	2,098	1,176	1,487	124	62	67	1,234	751	1,295
Porgera (24.5%)	94	23	23	1,899	1,385	1,811	93	23	24	1,354	1,041	1,406
South America & Asia Pacific[4]	***166***	***59***	***68***	***2,031***	***1,247***	***1,597***	***217***	***85***	***91***	***1,266***	***828***	***1,325***
Loulo-Gounkoto (80%)[5]	109	88	86	2,352	1,897	2,240	—	—	—	—	—	—
Kibali (45%)	168	76	71	1,873	1,381	1,702	166	75	69	1,565	1,094	1,273
Tongon (89.7%)[6]	—	—	—	—	—	—	33	29	28	2,397	2,204	2,390
North Mara (84%)	41	35	37	2,736	2,164	2,577	74	62	50	1,430	1,073	1,292
Bulyanhulu (84%)	53	44	45	1,854	1,249	1,748	45	38	31	1,722	1,189	1,885
Africa & Middle East	***371***	***243***	***239***	***2,175***	***1,662***	***2,039***	***318***	***204***	***178***	***1,718***	***1,277***	***1,577***
Total Gold[7]	**1,346**	**796**	**801**	**1,993**	**1,426**	**1,866**	**1,345**	**797**	**770**	**1,654**	**1,239**	**1,684**

For the three months ended June 30	2026						2025					
	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales ($/lb)	C1 cash costs ($/lb)[8]	All-In sustaining costs ($/lb)[8]	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales ($/lb)	C1 cash costs ($/lb)[8]	All-In sustaining costs ($/lb)[8]
Zaldívar (50%)	17	9	9	4.89	3.71	5.50	14	7	7	4.59	3.46	4.34
Lumwana	41	41	40	3.14	2.35	3.83	44	44	39	2.25	1.58	2.79
Jabal Sayid (50%)	14	6	5	2.63	1.08	1.42	15	8	8	2.11	1.29	1.46
Total Copper	**72**	**56**	**54**	**3.39**	**2.47**	**3.95**	**73**	**59**	**54**	**2.56**	**1.80**	**2.90**

[1] Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

[2] These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

[3] On September 10, 2025, we reached an agreement to sell the Hemlo gold mine to Carcetti Capital Corp. for gross proceeds of up to $1.09 billion. The transaction closed on November 26, 2025. Accordingly, operating and financial results provided are up to the closing date.

[4] Starting Q4 2025, we have presented Pueblo Viejo as part of North America instead of South America & Asia Pacific. Comparative information has been restated.

[5] As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data was provided for Q1 2025 to Q3 2025. On November 24, 2025, Barrick announced that an agreement had been entered into with the Government of the Republic of Mali to put an end to all the disputes regarding the Loulo and Gounkoto mines. The provision administration of the Loulo-Gounkoto complex was terminated on December 16, 2025, at which point operational control was handed back to Somilo and Gounkoto's management.

[6] On October 6, 2025, we reached an agreement to sell our interest in the Tongon gold mine and certain of its exploration properties to the Atlantic Group for total consideration of up to $305 million. The transaction closed on December 1, 2025. Accordingly, operating and financial results provided are up to the closing date.

[7] Excludes Long Canyon which is producing residual ounces from the Leach Pad while in care and maintenance.

[8] C1 cash costs per pound and all-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please see endnote #2.

Summary of Operations

For the six months ended June 30	2026						2025					
	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales ($/oz)	Total cash costs ($/oz)[1]	All-In sustaining costs ($/oz)[1]	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales ($/oz)	Total cash costs ($/oz)[1]	All-In sustaining costs ($/oz)[1]
Carlin (61.5%)	561	345	346	1,825	1,360	1,904	513	315	308	1,649	1,390	2,169
Cortez (61.5%)	314	193	193	2,213	1,647	1,995	325	200	203	1,618	1,253	1,662
Turquoise Ridge (61.5%)	281	171	178	1,479	1,153	1,337	244	150	153	1,682	1,310	1,513
Phoenix (61.5%)	80	49	49	2,407	611	892	94	58	57	1,856	876	1,190
Nevada Gold Mines LLC (61.5%)[2]	1,236	758	766	1,881	1,337	1,745	1,176	723	721	1,665	1,295	1,821
Pueblo Viejo (60%)	321	193	190	1,691	1,018	1,380	281	169	169	1,781	1,166	1,605
Hemlo[3]	—	—	—	1,691	—	—	70	70	71	1,779	1,482	1,725
North America[4]	***1,557***	***951***	***956***	***1,843***	***1,274***	***1,673***	***1,527***	***962***	***961***	***1,694***	***1,286***	***1,776***
Veladero (50%)	183	91	99	1,945	1,101	1,360	267	133	135	1,187	752	1,283
Porgera (24.5%)	172	42	45	1,786	1,366	1,777	178	44	45	1,503	1,179	1,535
South America & Asia Pacific[4]	***355***	***133***	***144***	***1,896***	***1,183***	***1,490***	***445***	***177***	***180***	***1,266***	***859***	***1,346***
Loulo-Gounkoto (80%)[5]	189	152	155	2,551	1,906	2,104	22	18	—	—	—	—
Kibali (45%)	297	134	140	1,889	1,399	1,659	307	138	136	1,627	1,152	1,348
Tongon (89.7%)[6]	—	—	—	—	—	—	63	56	57	2,272	2,084	2,264
North Mara (84%)	80	68	73	2,511	1,961	2,283	154	129	118	1,330	1,022	1,272
Bulyanhulu (84%)	91	77	81	1,923	1,307	1,826	89	75	69	1,718	1,201	1,856
Africa & Middle East	***657***	***431***	***449***	***2,225***	***1,649***	***1,944***	***635***	***416***	***380***	***1,676***	***1,260***	***1,591***
Total Gold[7]	**2,569**	**1,515**	**1,549**	**1,959**	**1,378**	**1,790**	**2,607**	**1,555**	**1,521**	**1,641**	**1,229**	**1,728**

For the six months ended June 30	2026						2025					
	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales ($/lb)	C1 cash costs ($/lb)[8]	All-In sustaining costs ($/lb)[8]	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales ($/lb)	C1 cash costs ($/lb)[8]	All-In sustaining costs ($/lb)[8]
Zaldívar (50%)	34	17	17	4.88	3.71	5.27	32	16	17	4.32	3.20	3.79
Lumwana	73	73	70	3.21	2.49	3.83	71	71	73	2.51	1.88	2.98
Jabal Sayid (50%)	30	15	12	2.30	0.90	1.13	32	16	15	2.03	1.36	1.51
Total Copper	**137**	**105**	**99**	**3.40**	**2.52**	**3.82**	**135**	**103**	**105**	**2.74**	**2.02**	**2.98**

[1] Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

[2] These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

[3] On September 10, 2025, we reached an agreement to sell the Hemlo gold mine to Carcetti Capital Corp. for gross proceeds of up to $1.09 billion. The transaction closed on November 26, 2025. Accordingly, operating and financial results provided are up to the closing date.

[4] Starting Q4 2025, we have presented Pueblo Viejo as part of North America instead of South America & Asia Pacific. Comparative information has been restated.

[5] As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data was provided for Q1 2025 to Q3 2025. On November 24, 2025, Barrick announced that an agreement had been entered into with the Government of the Republic of Mali to put an end to all the disputes regarding the Loulo and Gounkoto mines. The provision administration of the Loulo-Gounkoto complex was terminated on December 16, 2025, at which point operational control was handed back to Somilo and Gounkoto's management.

[6] On October 6, 2025, we reached an agreement to sell our interest in the Tongon gold mine and certain of its exploration properties to the Atlantic Group for total consideration of up to $305 million. The transaction closed on December 1, 2025. Accordingly, operating and financial results provided are up to the closing date.

[7] Excludes Long Canyon which is producing residual ounces from the leach pad while in care and maintenance.

[8] C1 cash costs per pound and all-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please see endnote #2.

Mine Statistics (Gold)

For the three months ended June 30	Carlin (61.5%)		Cortez (61.5%)		Turquoise Ridge (61.5%)		Phoenix (61.5%)		Nevada Gold Mines LLC (61.5%)[1]		Pueblo Viejo (60%)		Hemlo[2]	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Tonnes mined (thousands)	14,764	16,042	12,841	14,639	1,496	221	4,688	6,402	33,789	37,304	6,261	3,876	—	353
Open Pit Ore	444	378	2,233	1,092	22	—	2,295	2,518	4,994	3,988	1,301	673	n/a	n/a
Open Pit Waste	13,481	14,814	10,028	13,019	1,225	7	2,393	3,884	27,127	31,724	4,960	3,203	n/a	n/a
Underground	839	850	580	528	249	214	n/a	n/a	1,668	1,592	n/a	n/a	—	353
Strip Ratio	30.36	39.19	4.49	11.92	55.70	n/a	1.04	1.54	5.43	7.95	3.81	4.76	n/a	n/a
Cost per tonne mined ($/tonne)[3]														
Open Pit	3.21	2.84	3.70	3.20	4.42	n/a	4.26	3.33	3.60	3.07	3.73	3.45	n/a	n/a
Underground	149.32	137.32	125.59	110.68	203.67	205.19	n/a	n/a	149.15	137.57	n/a	n/a	—	102.81
Tonnes processed (thousands)	2,016	1,432	3,698	1,553	572	570	2,168	2,386	8,454	5,941	1,862	1,611	—	293
Oxide Mill	—	—	561	455	80	74	1,364	1,318	2,005	1,847	n/a	n/a	—	293
Roasters	982	1,049	339	313	8	n/a	n/a	n/a	1,329	1,362	n/a	n/a	n/a	n/a
Autoclave	642	305	2	128	484	496	n/a	n/a	1,128	929	1,862	1,611	n/a	n/a
Heap Leach	392	78	2,796	657	—	—	804	1,068	3,992	1,803	n/a	n/a	n/a	n/a
Cost per tonne processed ($/tonne)[3]														
Oxide Mill	n/a	n/a	17.67	17.31	22.54	28.95	15.29	14.35	16.24	15.66	n/a	n/a	—	27.51
Roasters	43.65	36.30	82.85	72.48	39.34	n/a	n/a	n/a	53.60	44.61	n/a	n/a	n/a	n/a
Autoclave	46.51	59.07	205.44	47.11	75.35	74.89	n/a	n/a	59.19	65.88	46.17	50.82	n/a	n/a
Heap Leach	7.18	30.10	2.17	5.37	—	—	4.83	2.72	3.37	5.22	n/a	n/a	n/a	n/a
G&A cost per tonne processed ($/tonne)[3]	10.35	15.20	4.91	11.27	16.35	15.53	2.02	1.84	6.24	8.84	5.98	7.18	—	16.59
Average grade (grams per tonne)[4]														
Open Pit mined	0.36	1.38	0.44	0.99	1.86	n/a	0.68	0.82	0.57	0.96	2.22	2.22	n/a	n/a
Underground mined	7.15	7.28	7.56	7.88	10.60	11.93	n/a	n/a	7.86	8.16	n/a	n/a	—	4.04
Processed	3.23	4.50	1.16	2.69	4.88	4.74	0.69	0.87	1.93	2.97	2.28	2.34	—	3.38
Recovery rate (percent)	81%	81%	83%	82%	86%	89%	71%	75%	82%	82%	75%	77%	0	94%
Oxide Mill	n/a	n/a	79%	82%	81%	85%	67%	73%	74%	79%	n/a	n/a	0	94%
Roasters	84%	85%	86%	89%	90%	n/a	n/a	n/a	85%	86%	n/a	n/a	n/a	n/a
Autoclave	65%	43%	86%	46%	86%	89%	n/a	n/a	80%	77%	75%	77%	n/a	n/a
Production (thousands of ounces)	172	170	104	108	80	76	26	27	382	381	112	95	—	32
Oxide Mill	—	—	34	45	4	5	24	27	62	77	n/a	n/a	—	32
Roasters	147	157	55	55	n/a	n/a	1	—	203	212	n/a	n/a	n/a	n/a
Autoclave	23	10	1	1	75	71	—	n/a	100	82	112	95	n/a	n/a
Heap Leach	2	3	14	7	1	—	n/a	n/a	17	10	n/a	n/a	n/a	n/a
Sales (thousands of ounces)	173	166	104	107	82	75	27	28	386	376	108	93	—	32
Revenue ($ millions)	769	552	457	356	363	252	151	111	1,740	1,272	463	306	—	106
Cost of sales per ounce ($/oz)	1,856	1,589	2,267	1,687	1,657	1,761	2,343	2,033	1,961	1,685	1,683	1,715	—	1,837
Costs per ounce ($/oz)														
Royalties	128	57	189	121	1	—	—	—	108	59	147	110	—	242
Depreciation	421	254	542	357	320	358	381	399	430	314	473	496	—	298
Total cash costs[5]	1,405	1,330	1,713	1,326	1,319	1,394	640	1,010	1,418	1,319	1,016	1,147	—	1,512
All-in sustaining costs[5]	1,971	1,826	2,028	1,774	1,552	1,621	917	1,376	1,843	1,749	1,322	1,552	—	1,766
Capital expenditures ($ millions)[6]														
Minesite sustaining[5]	96	78	29	45	18	16	6	8	155	151	32	37	—	7
Projects[5]	23	18	45	30	6	—	—	—	74	48	30	16	—	1
Total capital expenditures ($ millions)[6]	120	98	74	75	24	16	6	8	231	201	62	56	—	8

[1] These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

[2] On September 10, 2025, we reached an agreement to sell the Hemlo gold mine to Carcetti Capital Corp. for gross proceeds of up to $1.09 billion. The transaction closed on November 26, 2025. Accordingly, operating and financial results provided are up to the closing date.

[3] Cost per tonne mined ($/tonne), cost per tonne processed ($/tonne) and G&A cost per tonne processed ($/tonne) are supplementary financial measures. For further information please refer to endnote #4.

[4] At Phoenix, stated grades relate to material slated for processing at the oxide mill.

[5] Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnotes #1 and #3.

[6] Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Veladero (50%)		Porgera (24.5%)	
For the three months ended June 30	2026	2025	2026	2025
Tonnes mined (thousands)	6,955	7,615	1,620	1,688
Open Pit Ore	3,051	2,543	468	357
Open Pit Waste	3,904	5,072	1,059	1,248
Underground	n/a	n/a	93	83
Strip Ratio	1.28	1.99	2.26	3.50
Cost per tonne mined ($/tonne)[1]				
Open Pit	5.93	4.44	5.31	3.99
Underground	n/a	n/a	65.77	69.15
Tonnes processed (thousands)	2,879	3,369	329	350
Autoclave	n/a	n/a	329	350
Heap Leach	2,879	3,369	n/a	n/a
Cost per tonne processed ($/tonne)[1]				
Autoclave	n/a	n/a	31.16	28.18
Heap Leach	6.27	5.52	n/a	n/a
G&A cost per tonne processed ($/tonne)[1]	3.90	1.89	20.55	19.47
Average grade (grams per tonne)				
Open Pit mined	0.65	0.76	1.14	1.28
Underground mined	n/a	n/a	4.45	7.54
Processed	0.65	0.68	2.24	2.41
Recovery rate (percent)	n/a	n/a	92%	90%
Autoclave	n/a	n/a	92%	90%
Production (thousands of ounces)	36	62	23	23
Autoclave	n/a	n/a	23	23
Heap Leach	36	62	n/a	n/a
Sales (thousands of ounces)	45	67	23	24
Revenue ($ millions)	211	221	104	80
Cost of sales per ounce ($/oz)	2,098	1,234	1,899	1,354
Costs per ounce				
Royalties	226	158	134	99
Depreciation	801	459	498	303
Total cash costs[2]	1,176	751	1,385	1,041
All-in sustaining costs[2]	1,487	1,295	1,811	1,406
Capital expenditures ($ millions)[3]				
Minesite sustaining[2]	12	34	9	8
Projects[2]	8	7	5	2
Total capital expenditures ($ millions)[3]	20	41	14	10

[1] Cost per tonne mined ($/tonne), cost per tonne processed ($/tonne) and G&A cost per tonne processed ($/tonne) are supplementary financial measures. For further information please refer to endnote #4.

[2] Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

[3] Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

For the six months ended June 30	Veladero (50%) 2026	2025	Porgera (24.5%) 2026	2025
Tonnes mined (thousands)	14,086	16,400	3,152	3,299
Open Pit Ore	5,365	5,877	832	600
Open Pit Waste	8,721	10,523	2,144	2,548
Underground	n/a	n/a	176	151
Strip Ratio	1.63	1.79	2.58	4.25
Cost per tonne mined ($/tonne)[1]				
Open Pit	5.34	4.28	5.38	4.32
Underground	n/a	n/a	68.64	69.31
Tonnes processed (thousands)	6,106	6,411	643	710
Autoclave	n/a	n/a	643	710
Heap Leach	6,106	6,411	n/a	n/a
Cost per tonne processed ($/tonne)[1]				
Autoclave	n/a	n/a	30.98	25.99
Heap Leach	5.49	5.50	n/a	n/a
G&A cost per tonne processed ($/tonne)[1]	3.36	2.67	22.76	21.41
Average grade (grams per tonne)				
Open Pit mined	0.64	0.87	1.15	1.32
Underground mined	n/a	n/a	4.65	6.89
Processed	0.60	0.82	2.18	2.14
Recovery rate (percent)	n/a	n/a	92%	88%
Autoclave	n/a	n/a	92%	88%
Production (thousands of ounces)	91	133	42	44
Autoclave	n/a	n/a	42	44
Heap Leach	91	133	n/a	n/a
Sales (thousands of ounces)	99	135	45	45
Revenue ($ millions)	480	421	209	141
Cost of sales per ounce ($/oz)	1,945	1,187	1,786	1,503
Costs per ounce				
Royalties	250	152	152	91
Depreciation	725	413	402	316
Total cash costs[2]	1,101	752	1,366	1,179
All-in sustaining costs[2]	1,360	1,283	1,777	1,535
Capital expenditures ($ millions)[3]				
Minesite sustaining[2]	22	67	16	14
Projects[2]	23	22	8	4
Total capital expenditures ($ millions)[3]	45	89	24	18

[1] Cost per tonne mined ($/tonne), cost per tonne processed ($/tonne) and G&A cost per tonne processed ($/tonne) are supplementary financial measures. For further information please refer to endnote #4.

[2] Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

[3] Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Loulo-Gounkoto (80%)[1]		Kibali (45%)		Tongon (89.7%)[2]		North Mara (84%)		Bulyanhulu (84%)	
For the three months ended June 30	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Tonnes mined (thousands)	2,738	—	6,701	5,421	—	7,009	5,043	3,271	401	377
Open Pit Ore	149	—	674	624	—	412	109	488	n/a	n/a
Open Pit Waste	2,052	—	5,626	4,393	—	6,597	4,628	2,398	n/a	n/a
Underground	537	—	401	404	n/a	n/a	306	385	401	377
Strip Ratio	13.77	—	8.35	7.04	—	16.01	42.46	4.91	n/a	n/a
Cost per tonne mined ($/tonne)[3]										
Open Pit	4.32	—	6.06	4.95	—	4.44	4.18	4.49	n/a	n/a
Underground	104.62	—	85.21	64.36	n/a	n/a	123.01	61.89	103.13	83.27
Tonnes processed (thousands)	914	—	923	946	—	790	688	698	236	231
Cost per tonne processed ($/tonne)[3]	29.37	—	25.59	19.10	—	20.48	24.47	20.27	47.58	43.39
G&A cost per tonne processed ($/tonne)[3]	12.29	—	12.51	9.60	—	7.32	18.93	16.28	38.27	34.07
Average grade (grams per tonne)										
Open Pit mined	1.69	—	1.43	1.45	—	2.01	1.29	1.90	n/a	n/a
Underground mined	5.04	—	4.30	5.36	n/a	n/a	2.65	3.73	5.95	5.29
Processed	3.25	—	2.82	2.73	—	1.33	1.80	3.16	6.03	5.37
Recovery rate (percent)	92%	—	90%	90%	0	87%	85%	88%	97%	95%
Production (thousands of ounces)	88	—	76	75	—	29	35	62	44	38
Sales (thousands of ounces)	86	—	71	69	—	28	37	50	45	31
Revenue ($ millions)	385	—	314	226		93	163	168	198	112
Cost of sales per ounce ($/oz)	2,352	—	1,873	1,565	—	2,397	2,736	1,430	1,854	1,722
Costs per ounce										
Royalties	585	—	234	175	—	267	298	247	270	215
Depreciation	383	—	479	466	—	190	536	330	387	370
Total cash costs[4]	1,897	—	1,381	1,094	—	2,204	2,164	1,073	1,249	1,189
All-in sustaining costs[4]	2,240	—	1,702	1,273	—	2,390	2,577	1,292	1,748	1,885
Capital expenditures ($ millions)[5]										
Minesite sustaining[4]	28	3	20	10	—	3	14	10	23	22
Projects[4]	2	—	40	20	—	1	39	33	20	14
Total capital expenditures ($ millions)[5]	30	4	60	30	—	4	53	43	43	36

[1] As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data was provided for Q1 2025 to Q3 2025. On November 24, 2025, Barrick announced that an agreement had been entered into with the Government of the Republic of Mali to put an end to all the disputes regarding the Loulo and Gounkoto mines. The provision administration of the Loulo-Gounkoto complex was terminated on December 16, 2025, at which point operational control was handed back to Somilo and Gounkoto's management.

[2] On October 6, 2025, we reached an agreement to sell our interest in the Tongon gold mine and certain of its exploration properties to the Atlantic Group for total consideration of up to $305 million. The transaction closed on December 1, 2025. Accordingly, operating and financial results provided are up to the closing date.

[3] Cost per tonne mined ($/tonne), cost per tonne processed ($/tonne) and G&A cost per tonne processed ($/tonne) are supplementary financial measures. For further information please refer to endnote #4.

[4] Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

[5] Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Loulo-Gounkoto (80%)[1]		Kibali (45%)		Tongon (89.7%)[2]		North Mara (84%)		Bulyanhulu (84%)	
For the six months ended June 30	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Tonnes mined (thousands)	3,128	1,709	13,535	10,667	—	14,414	8,995	7,114	750	681
Open Pit Ore	149	57	1,368	1,016	—	920	116	1,545	n/a	n/a
Open Pit Waste	2,052	1,366	11,416	8,865	—	13,494	8,227	4,796	n/a	n/a
Underground	927	286	751	786	n/a	n/a	652	773	750	681
Strip Ratio	13.77	23.96	8.35	8.73	—	14.67	70.92	3.10	n/a	n/a
Cost per tonne mined ($/tonne)[3]										
Open Pit	4.62	3.97	5.35	4.68	—	4.23	4.45	4.38	n/a	n/a
Underground	92.58	32.88	86.73	64.03	n/a	n/a	97.80	61.53	103.68	93.52
Tonnes processed (thousands)	1,603	169	1,833	1,877	—	1,517	1,352	1,370	440	468
Cost per tonne processed ($/tonne)[3]	27.30	22.92	24.65	19.08	—	20.88	24.63	21.38	50.81	43.14
G&A cost per tonne processed ($/tonne)[3]	13.94	—	12.20	9.71	—	7.47	19.04	17.04	39.99	33.11
Average grade (grams per tonne)										
Open Pit mined	1.69	1.98	1.43	1.46	—	1.75	1.27	2.00	n/a	n/a
Underground mined	4.86	6.66	4.50	5.19	n/a	n/a	2.64	3.72	5.73	5.28
Processed	3.20	3.54	2.53	2.55	—	1.34	1.81	3.36	5.62	5.32
Recovery rate (percent)	92%	91%	90%	90%	0	87%	85%	88%	97%	94%
Production (thousands of ounces)	152	18	134	138	—	56	68	129	77	75
Sales (thousands of ounces)	155	—	140	136	—	57	73	118	81	69
Revenue ($ millions)	726	—	656	418		178	346	366	385	235
Cost of sales per ounce ($/oz)	2,551	—	1,889	1,627	—	2,272	2,511	1,330	1,923	1,718
Costs per ounce										
Royalties	629	—	245	208	—	251	306	222	278	199
Depreciation	408	—	476	469	—	184	512	288	401	367
Total cash costs[4]	1,906	—	1,399	1,152	—	2,084	1,961	1,022	1,307	1,201
All-in sustaining costs[4]	2,104	—	1,659	1,348	—	2,264	2,283	1,272	1,826	1,856
Capital expenditures ($ millions)[5]										
Minesite sustaining[4]	28	13	31	22	—	6	21	27	42	45
Projects[4]	2	3	67	40	—	1	76	50	37	26
Total capital expenditures ($ millions)[5]	30	18	98	62	—	7	97	77	79	71

[1] As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data was provided for Q1 2025 to Q3 2025. On November 24, 2025, Barrick announced that an agreement had been entered into with the Government of the Republic of Mali to put an end to all the disputes regarding the Loulo and Gounkoto mines. The provision administration of the Loulo-Gounkoto complex was terminated on December 16, 2025, at which point operational control was handed back to Somilo and Gounkoto's management.

[2] On October 6, 2025, we reached an agreement to sell our interest in the Tongon gold mine and certain of its exploration properties to the Atlantic Group for total consideration of up to $305 million. The transaction closed on December 1, 2025. Accordingly, operating and financial results provided are up to the closing date.

[3] Cost per tonne mined ($/tonne), cost per tonne processed ($/tonne) and G&A cost per tonne processed ($/tonne) are supplementary financial measures. For further information please refer to endnote #4.

[4] Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

[5] Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Copper)

For the three months ended June 30	Copper - Total 2026	Copper - Total 2025	Lumwana 2026	Lumwana 2025	Zaldívar (50%) 2026	Zaldívar (50%) 2025	Jabal Sayid (50%) 2026	Jabal Sayid (50%) 2025
Tonnes mined (thousands)	50,526	46,123	41,542	37,481	8,549	8,188	435	454
Open Pit Ore	8,681	12,062	6,164	7,667	2,517	4,395	n/a	n/a
Open Pit Waste	41,410	33,607	35,378	29,814	6,032	3,793	n/a	n/a
Underground	435	454	n/a	n/a	n/a	n/a	435	454
Strip Ratio	4.77	2.79	5.74	3.89	2.40	0.86	n/a	n/a
Tonnes processed (thousands)	9,611	10,833	6,946	7,082	2,293	3,381	372	370
Average grade								
Open Pit mined	0.62%	0.54%	0.72%	0.63%	0.36%	0.39%	n/a	n/a
Underground mined	2.16%	2.37%	n/a	n/a	n/a	n/a	2.16%	2.37%
Processed	0.64%	0.67%	0.64%	0.67%	0.43%	0.51%	2.05%	2.29%
Recovery rate (percent)	94%	94%	91%	92%	n/a	n/a	91%	91%
Production (Thousands of tonnes)	56	59	41	44	9	7	6	8
Sales (Thousands of tonnes)	54	54	40	39	9	7	5	8
Revenue ($ millions)	697	484	505	340	123	72	69	72
Cost of sales per pound ($/lb)	3.39	2.56	3.14	2.25	4.89	4.59	2.63	2.11
Costs per pound								
C1 cash costs[1]	2.47	1.80	2.35	1.58	3.71	3.46	1.08	1.29
Depreciation	0.84	0.79	0.80	0.80	1.12	1.12	0.65	0.43
All-in sustaining costs[1]	3.95	2.90	3.83	2.79	5.50	4.34	1.42	1.46
Capital expenditures ($ millions)[2]								
Minesite sustaining[1]	119	90	87	78	30	10	2	2
Projects[1]	171	77	146	72	23	3	2	2
Total capital expenditures ($ millions)[2]	299	168	242	151	53	13	4	4

[1] C1 cash costs per pound, all-in sustaining costs per pound, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #2 and #3.

[2] Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Copper)

	Copper - Total		Lumwana		Zaldívar (50%)		Jabal Sayid (50%)	
For the six months ended June 30	2026	2025	2026	2025	2026	2025	2026	2025
Tonnes mined (thousands)	88,971	83,730	72,606	67,791	15,503	15,051	862	888
Open Pit Ore	17,135	23,121	11,948	13,671	5,187	9,450	n/a	n/a
Open Pit Waste	70,974	59,721	60,658	54,120	10,316	5,601	n/a	n/a
Underground	862	888	n/a	n/a	n/a	n/a	862	888
Strip Ratio	4.14	2.58	5.08	3.96	1.99	0.59	n/a	n/a
Tonnes processed (thousands)	18,327	20,681	12,857	12,319	4,714	7,622	756	739
Average grade								
Open Pit mined	0.58%	0.51%	0.65%	0.61%	0.40%	0.36%	n/a	n/a
Underground mined	2.12%	2.37%	n/a	n/a	n/a	n/a	2.12%	2.37%
Processed	0.66%	0.63%	0.62%	0.63%	0.51%	0.46%	2.21%	2.40%
Recovery rate (percent)	94%	94%	91%	92%	n/a	n/a	92%	91%
Production (Thousands of tonnes)	105	103	73	71	17	16	15	16
Sales (Thousands of tonnes)	99	105	70	73	17	17	12	15
Revenue ($ millions)	1,253	957	852	645	233	167	168	145
Cost of sales per pound ($/lb)	3.40	2.74	3.21	2.51	4.88	4.32	2.30	2.03
Costs per pound								
C1 cash costs[1]	2.52	2.02	2.49	1.88	3.71	3.20	0.90	1.36
Depreciation	0.77	0.80	0.74	0.80	1.11	1.11	0.50	0.41
All-in sustaining costs[1]	3.82	2.98	3.83	2.98	5.27	3.79	1.13	1.51
Capital expenditures ($ millions)[2]								
Minesite sustaining[1]	186	147	132	128	50	15	4	4
Projects[1]	286	101	250	92	33	5	3	4
Total capital expenditures ($ millions)[2]	487	249	397	221	83	20	7	8

[1] C1 cash costs per pound, all-in sustaining costs per pound, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #2 and #3.

[2] Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

TECHNICAL INFORMATION

The scientific and technical information contained in this document has been reviewed and approved by Richard Peattie, MPhil, FAusIMM, Chief Technical Officer; Sam Baldwin, Vice President Geology, MSc, MAIG; Joel Holliday, FAusIMM, Executive Vice President, Exploration; and Jesse Clark, BSc (Hons), MSc, RM SME, Vice President, Geology; – each a "Qualified Person" as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

All mineral reserve and mineral resource estimates are estimated in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Unless otherwise noted, such mineral reserve and mineral resource estimates are as of December 31, 2025.

ENDNOTE #1

"Total cash costs" per ounce and "All-in sustaining costs" per ounce are non-GAAP financial performance measures. "Total cash costs" start with our cost of sales related to gold production and removes depreciation, the non-controlling interest of cost of sales and includes by-product credits. "All-in sustaining costs" start with "total cash costs" and includes minesite sustaining capital expenditures, sustaining leases, general and administrative costs, minesite exploration and evaluation costs and reclamation cost accretion and amortization. These additional costs reflect the expenditures made to maintain current production levels. "Total cash costs" per ounce and "All-in sustaining costs" per ounce are intended to provide additional information only and do not have any standardized meaning under IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS"). Although a standardized definition of all-in sustaining costs was published by the World Gold Council (a market development organization for the gold industry comprised of and funded by gold mining companies from around the world, including Barrick), it is not a regulatory organization, and other companies may calculate this measure differently. These measures should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Further details including a detailed reconciliation on these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick's financial statements are incorporated by reference and provided starting on page 44 in the Second Quarter 2026 Report filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

ENDNOTE #2

"C1 cash costs" per pound and "All-in sustaining costs" per pound are non-GAAP financial performance measures. "C1 cash costs" per pound is based on cost of sales but excludes the impact of depreciation and royalties and includes treatment and refinement charges. "All-in sustaining costs" per pound begins with "C1 cash costs" per pound and adds further costs which reflect the additional costs of operating a mine, primarily sustaining capital expenditures, sustaining leases, general & administrative costs and royalties. Barrick believes that the use of "C1 cash costs" per pound and "all-in sustaining costs" per pound will assist investors, analysts, and other stakeholders in understanding the costs associated with producing copper, understanding the economics of copper mining, assessing our operating performance, and also our ability to generate free cash flow from current operations and to generate free cash flow on an overall Company basis. "C1 cash costs" per pound and "All-in sustaining costs" per pound are intended to provide additional information only, do not have any standardized meaning under IFRS, and may not be comparable to similar measures of performance presented by other companies. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details including a detailed reconciliation of these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick's financial statements are incorporated by reference and provided starting on page 44 in the Second Quarter 2026 Report filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

ENDNOTE #3

"Minesite sustaining capital expenditures" and "project capital expenditures" are non-GAAP financial performance measures. Capital expenditures are classified into minesite sustaining capital expenditures or project capital expenditures depending on the nature of the expenditure. Minesite sustaining capital expenditures is the capital spending required to support current production levels. Project capital expenditures represent the capital spending at new projects and major, discrete projects at existing operations intended to increase net present value through higher production or longer mine life. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details on these non-GAAP measures are incorporated by reference and provided starting on page 44 in the Second Quarter 2026 Report filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

ENDNOTE #4

"Cost per tonne mined ($/tonne)", "Cost per tonne processed ($/tonne)" and "G&A cost per tonne processed ($/tonne)" are supplementary financial measures. These metrics provide a measure of period operating costs, before capitalization of waste stripping and allocation to inventory, divided by the number of tonnes mined/processed in the period.