

## Summary of Operations

For the three months ended March 31	2026						2025					
	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) <sup>1</sup>	All-In sustaining costs (\$/oz) <sup>1</sup>	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) <sup>1</sup>	All-In sustaining costs (\$/oz) <sup>1</sup>
Carlin (61.5%)	283	173	173	1,794	1,315	1,838	236	145	142	1,720	1,459	2,570
Cortez (61.5%)	145	89	89	2,149	1,569	1,957	149	92	96	1,541	1,172	1,536
Turquoise Ridge (61.5%)	148	91	96	1,327	1,011	1,153	121	74	78	1,605	1,227	1,408
Phoenix (61.5%)	36	23	22	2,485	574	862	50	31	29	1,686	747	1,012
Nevada Gold Mines LLC (61.5%) <sup>2</sup>	612	376	380	1,800	1,255	1,645	556	342	345	1,643	1,269	1,899
Pueblo Viejo (60%)	135	81	82	1,702	1,019	1,457	123	74	76	1,863	1,189	1,668
Hemlo <sup>3</sup>	—	—	—	—	—	—	38	38	39	1,730	1,458	1,692
<b>North America<sup>4</sup></b>	<b>747</b>	<b>457</b>	<b>462</b>	<b>1,783</b>	<b>1,213</b>	<b>1,612</b>	<b>717</b>	<b>454</b>	<b>460</b>	<b>1,687</b>	<b>1,272</b>	<b>1,843</b>
Veladero (50%)	110	55	54	1,816	1,037	1,253	143	71	68	1,141	753	1,271
Porgera (24.5%)	79	19	22	1,665	1,346	1,740	85	21	21	1,675	1,336	1,684
<b>South America &amp; Asia Pacific<sup>4</sup></b>	<b>189</b>	<b>74</b>	<b>76</b>	<b>1,773</b>	<b>1,126</b>	<b>1,393</b>	<b>228</b>	<b>92</b>	<b>89</b>	<b>1,267</b>	<b>890</b>	<b>1,368</b>
Loulo-Gounkoto (80%) <sup>5</sup>	80	64	69	2,801	1,918	1,933	22	18	—	—	—	—
Kibali (45%)	129	58	69	1,906	1,418	1,614	141	63	67	1,691	1,212	1,426
Tongon (89.7%) <sup>6</sup>	—	—	—	—	—	—	30	27	29	2,154	1,971	2,144
North Mara (84%)	39	33	36	2,287	1,758	1,990	80	67	68	1,257	986	1,258
Bulyanhulu (84%)	39	33	36	2,008	1,379	1,922	44	37	38	1,714	1,212	1,831
<b>Africa &amp; Middle East</b>	<b>287</b>	<b>188</b>	<b>210</b>	<b>2,281</b>	<b>1,633</b>	<b>1,836</b>	<b>317</b>	<b>212</b>	<b>202</b>	<b>1,639</b>	<b>1,244</b>	<b>1,602</b>
<b>Total Gold<sup>7</sup></b>	<b>1,223</b>	<b>719</b>	<b>748</b>	<b>1,922</b>	<b>1,327</b>	<b>1,708</b>	<b>1,262</b>	<b>758</b>	<b>751</b>	<b>1,629</b>	<b>1,220</b>	<b>1,775</b>

For the three months ended March 31	2026						2025					
	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) <sup>8</sup>	All-In sustaining costs (\$/lb) <sup>8</sup>	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) <sup>8</sup>	All-In sustaining costs (\$/lb) <sup>8</sup>
Zaldívar (50%)	16	8	8	4.87	3.70	5.02	18	9	10	4.11	2.99	3.38
Lumwana	32	32	30	3.31	2.67	3.83	27	27	34	2.80	2.22	3.20
Jabal Sayid (50%)	18	9	7	2.07	0.79	0.94	17	8	7	1.96	1.44	1.55
<b>Total Copper</b>	<b>66</b>	<b>49</b>	<b>45</b>	<b>3.41</b>	<b>2.57</b>	<b>3.67</b>	<b>62</b>	<b>44</b>	<b>51</b>	<b>2.92</b>	<b>2.25</b>	<b>3.06</b>

<sup>1</sup> Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

<sup>2</sup> These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

<sup>3</sup> On September 10, 2025, we reached an agreement to sell the Hemlo gold mine to Carcetti Capital Corp. for gross proceeds of up to \$1.09 billion. The transaction closed on November 26, 2025. Accordingly, operating and financial results provided are up to the closing date.

<sup>4</sup> Starting Q4 2025, we have presented Pueblo Viejo as part of North America instead of South America & Asia Pacific. Comparative information has been restated.

<sup>5</sup> As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data was provided for Q1 2025 to Q3 2025. On November 24, 2025, Barrick announced that an agreement had been entered into with the Government of the Republic of Mali to put an end to all the disputes regarding the Loulo and Gounkoto mines. The provision administration of the Loulo-Gounkoto complex was terminated on December 16, 2025, at which point operational control was handed back to Somilo and Gounkoto's management.

<sup>6</sup> On October 6, 2025, we reached an agreement to sell our interest in the Tongon gold mine and certain of its exploration properties to the Atlantic Group for total consideration of up to \$305 million. The transaction closed on December 1, 2025. Accordingly, operating and financial results provided are up to the closing date.

<sup>7</sup> Excludes Long Canyon which is producing residual ounces from the Leach Pad while in care and maintenance.

<sup>8</sup> C1 cash costs per pound and all-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please see endnote #2.

## Mine Statistics (Gold)

	Carlin (61.5%)		Cortez (61.5%)		Turquoise Ridge (61.5%)		Phoenix (61.5%)		Nevada Gold Mines LLC (61.5%) <sup>1</sup>		Pueblo Viejo (60%)		Hemlo <sup>2</sup>	
For the three months ended March 31	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Tonnes mined (thousands)	10,054	16,710	14,058	14,397	887	201	4,948	5,653	29,947	36,961	4,365	1,382	—	416
Open Pit Ore	954	128	4,446	1,391	5	—	1,623	2,455	7,028	3,974	355	89	n/a	n/a
Open Pit Waste	8,234	15,786	9,079	12,550	635	—	3,325	3,198	21,273	31,534	4,010	1,293	n/a	n/a
Underground	866	796	533	456	247	201	n/a	n/a	1,646	1,453	n/a	n/a	—	416
Strip Ratio	8.63	123.33	2.04	9.02	126.95	n/a	2.05	1.30	3.03	7.94	11.30	14.53	n/a	n/a
Cost per tonne mined (\$/tonne) <sup>3</sup>														
Open Pit	4.33	2.48	3.24	3.32	5.02	n/a	3.99	3.36	3.77	2.95	3.22	5.48	n/a	n/a
Underground	140.06	142.10	124.24	131.20	189.32	228.20	n/a	n/a	142.34	150.62	n/a	n/a	—	90.90
Tonnes processed (thousands)	1,500	1,377	4,425	1,782	713	655	2,281	2,329	8,919	6,143	1,574	1,294	—	345
Oxide Mill	—	—	543	526	90	69	1,254	1,285	1,887	1,880	n/a	n/a	—	345
Roasters	960	860	372	266	5	n/a	n/a	n/a	1,337	1,126	n/a	n/a	n/a	n/a
Autoclave	540	499	2	13	618	586	n/a	n/a	1,160	1,098	1,574	1,294	n/a	n/a
Heap Leach	—	18	3,508	977	—	—	1,027	1,044	4,535	2,039	n/a	n/a	n/a	n/a
Cost per tonne processed (\$/tonne) <sup>3</sup>														
Oxide Mill	n/a	n/a	17.56	17.72	18.48	22.25	14.10	12.80	15.30	14.53	n/a	n/a	—	18.70
Roasters	35.95	56.19	50.67	40.32	42.51	n/a	n/a	n/a	40.08	52.44	n/a	n/a	n/a	n/a
Autoclave	63.45	64.32	127.01	54.48	50.25	49.97	n/a	n/a	56.54	56.54	50.83	55.84	n/a	n/a
Heap Leach	n/a	119.31	1.69	3.68	—	—	4.18	2.83	3.02	4.74	n/a	n/a	n/a	n/a
G&A cost per tonne processed (\$/tonne) <sup>3</sup>	13.83	16.28	3.58	8.06	11.88	12.18	1.80	1.79	5.51	8.05	6.02	7.81	—	12.34
Average grade (grams per tonne) <sup>4</sup>														
Open Pit mined	2.13	1.30	0.27	1.14	0.50	n/a	0.68	0.80	0.62	0.98	2.10	2.19	n/a	n/a
Underground mined	7.12	7.27	7.93	6.37	12.40	10.63	n/a	n/a	8.24	7.62	n/a	n/a	—	3.21
Processed	4.42	3.97	0.87	1.87	4.70	4.08	0.69	1.02	1.86	2.51	2.29	2.17	—	3.77
Recovery rate (percent)	82%	81%	81%	85%	86%	85%	80%	72%	83%	82%	74%	82%	0	93%
Oxide Mill	n/a	n/a	70%	82%	81%	85%	73%	70%	72%	77%	n/a	n/a	0	93%
Roasters	85%	84%	87%	87%	89%	n/a	n/a	n/a	85%	85%	n/a	n/a	n/a	n/a
Autoclave	67%	67%	63%	52%	87%	86%	n/a	n/a	83%	81%	74%	82%	n/a	n/a
Production (thousands of ounces)	173	145	89	92	91	74	23	31	376	342	81	74	—	38
Oxide Mill	—	—	28	37	3	5	22	30	53	72	n/a	n/a	—	38
Roasters	151	125	52	46	n/a	n/a	1	1	204	172	n/a	n/a	n/a	n/a
Autoclave	20	16	—	1	88	69	n/a	n/a	108	86	81	74	n/a	n/a
Heap Leach	2	4	9	8	—	—	n/a	n/a	11	12	n/a	n/a	n/a	n/a
Sales (thousands of ounces)	173	142	89	96	96	78	22	29	380	345	82	76	—	39
Cost of sales per ounce (\$/oz)	1,794	1,720	2,149	1,541	1,327	1,605	2,485	1,686	1,800	1,643	1,702	1,863	—	1,730
Costs per ounce (\$/oz)														
Royalties	145	39	213	114	1	—	—	—	116	48	161	93	—	350
Depreciation	445	254	556	365	299	370	424	357	433	320	487	582	—	250
Total cash costs <sup>5</sup>	1,315	1,459	1,569	1,172	1,011	1,227	574	747	1,255	1,269	1,019	1,189	—	1,458
All-in sustaining costs <sup>5</sup>	1,838	2,570	1,957	1,536	1,153	1,408	862	1,012	1,645	1,899	1,457	1,668	—	1,692
Capital expenditures (\$ millions) <sup>6</sup>														
Minesite sustaining <sup>5</sup>	87	156	32	32	13	13	5	6	140	209	35	36	—	8
Projects <sup>5</sup>	25	18	36	28	4	1	—	—	65	48	26	8	—	1
Total capital expenditures (\$ millions) <sup>6</sup>	115	174	68	60	17	14	5	6	207	257	61	46	—	9

<sup>1</sup> These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

<sup>2</sup> On September 10, 2025, we reached an agreement to sell the Hemlo gold mine to Carcetti Capital Corp. for gross proceeds of up to \$1.09 billion. The transaction closed on November 26, 2025. Accordingly, operating and financial results provided are up to the closing date.

<sup>3</sup> Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

<sup>4</sup> At Phoenix, stated grades relate to material slated for processing at the oxide mill.

<sup>5</sup> Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnotes #1 and #3.

<sup>6</sup> Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

## Mine Statistics (Gold)

For the three months ended March 31	Veladero (50%)		Porgera (24.5%)	
	2026	2025	2026	2025
Tonnes mined (thousands)	7,131	8,785	1,532	1,611
Open Pit Ore	2,314	3,334	364	243
Open Pit Waste	4,817	5,451	1,085	1,300
Underground	n/a	n/a	83	68
Strip Ratio	2.08	1.63	2.98	5.35
Cost per tonne mined (\$/tonne) <sup>1</sup>				
Open Pit	4.76	4.14	5.47	4.65
Underground	n/a	n/a	71.83	69.52
Tonnes processed (thousands)	3,227	3,042	314	360
Autoclave	n/a	n/a	314	360
Heap Leach	3,227	3,042	n/a	n/a
Cost per tonne processed (\$/tonne) <sup>1</sup>				
Autoclave	n/a	n/a	30.80	23.86
Heap Leach	4.79	5.48	n/a	n/a
G&A cost per tonne processed (\$/tonne) <sup>1</sup>	2.87	3.52	25.06	23.28
Average grade (grams per tonne)				
Open Pit mined	0.64	0.95	1.16	1.38
Underground mined	n/a	n/a	4.89	6.11
Processed	0.55	0.96	2.12	1.87
Recovery rate (percent)	n/a	n/a	91%	86%
Autoclave	n/a	n/a	91%	86%
Production (thousands of ounces)	55	71	19	21
Autoclave	n/a	n/a	19	21
Heap Leach	55	71	n/a	n/a
Sales (thousands of ounces)	54	68	22	21
Cost of sales per ounce (\$/oz)	1,816	1,141	1,665	1,675
Costs per ounce				
Royalties	270	147	171	83
Depreciation	661	368	300	330
Total cash costs <sup>2</sup>	1,037	753	1,346	1,336
All-in sustaining costs <sup>2</sup>	1,253	1,271	1,740	1,684
Capital expenditures (\$ millions) <sup>3</sup>				
Minesite sustaining <sup>2</sup>	10	33	7	6
Projects <sup>2</sup>	15	15	3	2
Total capital expenditures (\$ millions) <sup>3</sup>	25	48	10	8

<sup>1</sup> Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

<sup>2</sup> Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

<sup>3</sup> Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

## Mine Statistics (Gold)

	Loulo-Goukoto (80%) <sup>1</sup>		Kibali (45%)		Tongon (89.7%) <sup>2</sup>		North Mara (84%)		Bulyanhulu (84%)	
For the three months ended March 31	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Tonnes mined (thousands)	390	1,709	6,834	5,246	—	7,405	3,952	3,843	349	304
Open Pit Ore	—	57	694	392	—	508	7	1,057	n/a	n/a
Open Pit Waste	—	1,366	5,790	4,472	—	6,897	3,599	2,398	n/a	n/a
Underground	390	286	350	382	n/a	n/a	346	388	349	304
Strip Ratio	n/a	23.96	8.34	11.41	—	13.58	514.14	2.27	n/a	n/a
Cost per tonne mined (\$/tonne) <sup>3</sup>										
Open Pit	—	3.97	4.67	4.41	—	4.04	4.80	4.29	n/a	n/a
Underground	75.97	32.88	88.46	63.67	n/a	n/a	75.50	61.18	104.31	106.24
Tonnes processed (thousands)	689	169	910	931	—	727	664	672	204	237
Cost per tonne processed (\$/tonne) <sup>3</sup>	24.56	22.92	23.70	19.07	—	21.31	24.79	22.54	54.55	42.90
G&A cost per tonne processed (\$/tonne) <sup>3</sup>	16.13	—	11.88	9.82	—	7.63	19.15	17.82	41.98	32.19
Average grade (grams per tonne)										
Open Pit mined	—	1.98	1.42	1.48	—	1.54	0.99	2.04	n/a	n/a
Underground mined	4.57	6.66	4.74	5.02	n/a	n/a	2.64	3.72	5.47	5.27
Processed	3.13	3.54	2.24	2.36	—	1.34	1.81	3.56	5.15	5.27
Recovery rate (percent)	92%	91%	89%	90%	0	87%	85%	88%	96%	93%
Production (thousands of ounces)	64	18	58	63	—	27	33	67	33	37
Sales (thousands of ounces)	69	—	69	67	—	29	36	68	36	38
Cost of sales per ounce (\$/oz)	2,801	—	1,906	1,691	—	2,154	2,287	1,257	2,008	1,714
Costs per ounce										
Royalties	684	—	255	243	—	236	314	204	286	186
Depreciation	439	—	473	473	—	178	489	258	418	364
Total cash costs <sup>4</sup>	1,918	—	1,418	1,212	—	1,971	1,758	986	1,379	1,212
All-in sustaining costs <sup>4</sup>	1,933	—	1,614	1,426	—	2,144	1,990	1,258	1,922	1,831
Capital expenditures (\$ millions) <sup>5</sup>										
Minesite sustaining <sup>4</sup>	—	10	11	12	—	3	7	17	19	23
Projects <sup>4</sup>	—	3	27	20	—	—	37	17	17	12
Total capital expenditures (\$ millions) <sup>5</sup>	—	14	38	32	—	3	44	34	36	35

<sup>1</sup> As a result of temporary suspension of operations at Loulo-Goukoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data was provided for Q1 2025 to Q3 2025. On November 24, 2025, Barrick announced that an agreement had been entered into with the Government of the Republic of Mali to put an end to all the disputes regarding the Loulo and Goukoto mines. The provision administration of the Loulo-Goukoto complex was terminated on December 16, 2025, at which point operational control was handed back to Somilo and Goukoto's management.

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<sup>3</sup> Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

<sup>4</sup> Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

<sup>5</sup> Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

## Mine Statistics (Copper)

For the three months ended March 31	Copper - Total		Lumwana		Zaldívar (50%)		Jabal Sayid (50%)	
	2026	2025	2026	2025	2026	2025	2026	2025
Tonnes mined (thousands)	38,445	37,607	31,064	30,310	6,954	6,863	427	434
Open Pit Ore	8,454	11,059	5,784	6,004	2,670	5,055	n/a	n/a
Open Pit Waste	29,564	26,114	25,280	24,306	4,284	1,808	n/a	n/a
Underground	427	434	n/a	n/a	n/a	n/a	427	434
Strip Ratio	3.50	2.36	4.37	4.05	1.60	0.36	n/a	n/a
Tonnes processed (thousands)	8,716	9,848	5,911	5,237	2,421	4,241	384	370
Average grade								
Open Pit mined	0.54%	0.47%	0.58%	0.59%	0.44%	0.33%	n/a	n/a
Underground mined	2.08%	2.37%	n/a	n/a	n/a	n/a	2.08%	2.37%
Processed	0.67%	0.57%	0.59%	0.57%	0.60%	0.41%	2.36%	2.50%
Recovery rate (percent)	94%	94%	91%	91%	n/a	n/a	92%	90%
Production (Thousands of tonnes)	49	44	32	27	8	9	9	8
Sales (Thousands of tonnes)	45	51	30	34	8	10	7	7
Cost of sales per pound (\$/lb)	3.41	2.92	3.31	2.80	4.87	4.11	2.07	1.96
Costs per pound								
C1 cash costs <sup>1</sup>	2.57	2.25	2.67	2.22	3.70	2.99	0.79	1.44
Depreciation	0.70	0.81	0.65	0.81	1.10	1.11	0.40	0.40
All-in sustaining costs <sup>1</sup>	3.67	3.06	3.83	3.20	5.02	3.38	0.94	1.55
Capital expenditures (\$ millions) <sup>2</sup>								
Minesite sustaining <sup>1</sup>	67	57	45	50	20	5	2	2
Projects <sup>1</sup>	115	24	104	20	10	2	1	2
Total capital expenditures (\$ millions) <sup>2</sup>	188	81	155	70	30	7	3	4

<sup>1</sup> C1 cash costs per pound, all-in sustaining costs per pound, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #2 and #3.

<sup>2</sup> Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

## TECHNICAL INFORMATION

The scientific and technical information contained in this document has been reviewed and approved by Jesse Clark, BSc (Hons), MSc, SMERM, Director, Geology; Richard Peattie, MPhil, FAusIMM, Chief Technical Officer; and Joel Holliday, FAusIMM, Executive Vice-President, Exploration – each a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

All mineral reserve and mineral resource estimates are estimated in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Unless otherwise noted, such mineral reserve and mineral resource estimates are as of December 31, 2025.

### ENDNOTE #1

“Total cash costs” per ounce and “All-in sustaining costs” per ounce are non-GAAP financial performance measures. “Total cash costs” start with our cost of sales related to gold production and removes depreciation, the non-controlling interest of cost of sales and includes by-product credits. “All-in sustaining costs” start with “total cash costs” and includes minesite sustaining capital expenditures, sustaining leases, general and administrative costs, minesite exploration and evaluation costs and reclamation cost accretion and amortization. These additional costs reflect the expenditures made to maintain current production levels. “Total cash costs” per ounce and “All-in sustaining costs” per ounce are intended to provide additional information only and do not have any standardized meaning under IFRS Accounting Standards as issued by the International Accounting Standards Board (“IFRS”). Although a standardized definition of all-in sustaining costs was published by the World Gold Council (a market development organization for the gold industry comprised of and funded by gold mining companies from around the world, including Barrick), it is not a regulatory organization, and other companies may calculate this measure differently. These measures should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Further details including a detailed reconciliation on these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick’s financial statements are incorporated by reference and provided starting on page 36 in the First Quarter 2026 Report filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on EDGAR at [www.sec.gov](http://www.sec.gov).

### ENDNOTE #2

“C1 cash costs” per pound and “All-in sustaining costs” per pound are non-GAAP financial performance measures. “C1 cash costs” per pound is based on cost of sales but excludes the impact of depreciation and royalties and includes treatment and refinement charges. “All-in sustaining costs” per pound begins with “C1 cash costs” per pound and adds further costs which reflect the additional costs of operating a mine, primarily sustaining capital expenditures, sustaining leases, general & administrative costs and royalties. Barrick believes that the use of “C1 cash costs” per pound and “all-in sustaining costs” per pound will assist investors, analysts, and other stakeholders in understanding the costs associated with producing copper, understanding the economics of copper mining, assessing our operating performance, and also our ability to generate free cash flow from current operations and to generate free cash flow on an overall Company basis. “C1 cash costs” per pound and “All-in sustaining costs” per pound are intended to provide additional information only, do not have any standardized meaning under IFRS, and may not be comparable to similar measures of performance presented by other companies. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details including a detailed reconciliation of these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick’s financial statements are incorporated by reference and provided starting on page 36 in the First Quarter 2026 Report filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on EDGAR at [www.sec.gov](http://www.sec.gov).

### ENDNOTE #3

“Minesite sustaining capital expenditures” and “project capital expenditures” are non-GAAP financial performance measures. Capital expenditures are classified into minesite sustaining capital expenditures or project capital expenditures depending on the nature of the expenditure. Minesite sustaining capital expenditures is the capital spending required to support current production levels. Project capital expenditures represent the capital spending at new projects and major, discrete projects at existing operations intended to increase net present value through higher production or longer mine life. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details on these non-GAAP measures are incorporated by reference and provided starting on page 36 in the First Quarter 2026 Report filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on EDGAR at [www.sec.gov](http://www.sec.gov).

### ENDNOTE #4

“Cost per tonne mined (\$/tonne)”, “Cost per tonne processed (\$/tonne)” and “G&A cost per tonne processed (\$/tonne)” are supplementary financial measures. These metrics provide a measure of period operating costs, before capitalization of waste stripping and allocation to inventory, divided by the number of tonnes mined/processed in the period.