

Summary of Operations

For the three months ended June 30	2025						2024					
	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹
Carlin (61.5%)	277	170	166	1,589	1,330	1,826	327	202	202	1,390	1,145	1,805
Cortez (61.5%)	176	108	107	1,687	1,326	1,774	166	102	101	1,366	1,013	1,447
Turquoise Ridge (61.5%)	123	76	75	1,761	1,394	1,621	118	72	70	1,603	1,235	1,505
Phoenix (61.5%)	44	27	28	2,033	1,010	1,376	42	25	27	2,018	781	1,167
Nevada Gold Mines LLC (61.5%) ²	620	381	376	1,685	1,319	1,749	653	401	400	1,464	1,104	1,636
Hemlo	32	32	32	1,837	1,512	1,766	37	37	39	1,663	1,395	1,660
North America	652	413	408	1,697	1,334	1,751	690	438	439	1,482	1,129	1,638
Pueblo Viejo (60%)	158	95	93	1,715	1,147	1,552	133	80	79	1,630	1,024	1,433
Veladero (50%)	124	62	67	1,234	751	1,295	112	56	68	1,298	931	1,308
Porgera (24.5%)	93	23	24	1,354	1,041	1,406	49	11	12	1,132	941	1,079
Latin America & Asia Pacific	375	180	184	1,494	990	1,440	294	147	159	1,441	977	1,348
Loulo-Gounkoto (80%) ³	—	—	—	—	—	—	172	137	137	1,160	795	1,251
Kibali (45%)	166	75	69	1,565	1,094	1,273	182	82	81	1,313	868	1,086
Tongon (89.7%)	33	29	28	2,397	2,204	2,390	50	45	46	1,960	1,716	1,899
North Mara (84%)	74	62	50	1,430	1,073	1,292	63	54	50	1,570	1,266	1,491
Bulyanhulu (84%)	45	38	31	1,722	1,189	1,885	53	45	44	1,438	985	1,243
Africa & Middle East	318	204	178	1,718	1,277	1,577	520	363	358	1,389	1,019	1,330
Total Gold⁴	1,345	797	770	1,654	1,239	1,684	1,504	948	956	1,441	1,059	1,498

For the three months ended June 30	2025						2024					
	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁵	All-In sustaining costs (\$/lb) ⁵	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁵	All-In sustaining costs (\$/lb) ⁵
Zaldívar (50%)	14	7	7	4.59	3.46	4.34	19	10	9	4.13	3.12	3.55
Lumwana	44	44	39	2.25	1.58	2.79	25	25	25	3.15	2.14	4.36
Jabal Sayid (50%)	15	8	8	2.11	1.29	1.46	16	8	8	1.67	1.34	1.53
Total Copper	73	59	54	2.56	1.80	2.90	60	43	42	3.05	2.18	3.67

¹ Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

² These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

³ As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data is provided.

⁴ Excludes Long Canyon which is producing residual ounces from the leach pad while in care and maintenance.

⁵ C1 cash costs per pound and all-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please see endnote #2.

Summary of Operations

For the six months ended June 30	2025						2024					
	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹
Carlin (61.5%)	513	315	308	1,649	1,390	2,169	663	407	409	1,380	1,136	1,745
Cortez (61.5%)	325	200	203	1,618	1,253	1,662	359	221	222	1,346	976	1,389
Turquoise Ridge (61.5%)	244	150	153	1,682	1,310	1,513	218	134	132	1,664	1,293	1,575
Phoenix (61.5%)	94	58	57	1,856	876	1,190	96	59	61	1,782	773	1,043
Nevada Gold Mines LLC (61.5%) ²	1,176	723	721	1,665	1,295	1,821	1,336	821	824	1,447	1,092	1,585
Hemlo	70	70	71	1,779	1,482	1,725	74	74	77	1,689	1,435	1,706
North America	1,246	793	792	1,675	1,312	1,812	1,410	895	901	1,468	1,121	1,595
Pueblo Viejo (60%)	281	169	169	1,781	1,166	1,605	268	161	161	1,578	1,018	1,382
Veladero (50%)	267	133	135	1,187	752	1,283	227	113	101	1,306	941	1,427
Porgera (24.5%)	178	44	45	1,503	1,179	1,535	63	15	12	1,132	941	1,079
Latin America & Asia Pacific	726	346	349	1,515	1,008	1,471	558	289	274	1,458	986	1,386
Loulo-Gounkoto (80%) ³	22	18	—	—	—	—	349	278	277	1,168	794	1,171
Kibali (45%)	307	138	136	1,627	1,152	1,348	350	158	153	1,260	837	1,068
Tongon (89.7%)	63	56	57	2,272	2,084	2,264	90	81	81	1,928	1,679	1,845
North Mara (84%)	154	129	118	1,330	1,022	1,272	118	100	96	1,622	1,301	1,617
Bulyanhulu (84%)	89	75	69	1,718	1,201	1,856	103	87	84	1,458	1,013	1,360
Africa & Middle East	635	416	380	1,676	1,260	1,591	1,010	704	691	1,376	1,004	1,312
Total Gold⁴	2,607	1,555	1,521	1,641	1,229	1,728	2,978	1,888	1,866	1,433	1,055	1,489

For the six months ended June 30	2025						2024					
	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁵	All-In sustaining costs (\$/lb) ⁵	Copper produced (kt 100% basis)	Copper produced (kt attributable share)	Copper sold (kt attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁵	All-In sustaining costs (\$/lb) ⁵
Zaldívar (50%)	32	16	17	4.32	3.20	3.79	38	19	18	4.05	3.03	3.40
Lumwana	71	71	73	2.51	1.88	2.98	47	47	47	3.27	2.32	4.34
Jabal Sayid (50%)	32	16	15	2.03	1.36	1.51	33	17	16	1.64	1.35	1.54
Total Copper	135	103	105	2.74	2.02	2.98	118	83	81	3.12	2.28	3.64

¹ Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial performance measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

² These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

³ As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data is provided.

⁴ Excludes Long Canyon which is producing residual ounces from the leach pad while in care and maintenance.

⁵ C1 cash costs per pound and all-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please see endnote #2.

Mine Statistics (Gold)

	Carlin (61.5%)		Cortez (61.5%)		Turquoise Ridge (61.5%)		Phoenix (61.5%)		Nevada Gold Mines LLC (61.5%) ¹		Hemlo	
For the three months ended June 30	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	16,042	17,282	14,639	17,471	221	731	6,402	6,326	37,304	41,810	353	416
Open Pit Ore	378	627	1,092	1,253	—	—	2,518	3,035	3,988	4,915	n/a	n/a
Open Pit Waste	14,814	15,801	13,019	15,794	7	545	3,884	3,291	31,724	35,431	n/a	n/a
Underground	850	854	528	424	214	186	n/a	n/a	1,592	1,464	353	416
Strip Ratio	39.19	25.20	11.92	12.60	n/a	n/a	1.54	1.08	7.95	7.21	n/a	n/a
Cost per tonne mined (\$/tonne) ²												
Open Pit	2.84	2.97	3.20	2.90	n/a	2.20	3.33	3.06	3.07	2.95	n/a	n/a
Underground	137.32	134.55	110.68	117.89	205.19	225.79	n/a	n/a	137.57	141.33	102.81	97.22
Tonnes processed (thousands)	1,432	1,739	1,553	1,756	570	634	2,386	2,317	5,941	6,446	293	348
Oxide Mill	—	—	455	669	74	75	1,318	1,433	1,847	2,177	293	348
Roasters	1,049	1,131	313	170	n/a	n/a	n/a	n/a	1,362	1,301	n/a	n/a
Autoclave	305	608	128	n/a	496	559	n/a	n/a	929	1,167	n/a	n/a
Heap Leach	78	—	657	917	—	—	1,068	884	1,803	1,801	n/a	n/a
Cost per tonne processed (\$/tonne) ²												
Oxide Mill	n/a	n/a	17.31	12.51	28.95	20.75	14.35	11.87	15.66	12.38	27.51	19.08
Roasters	36.30	34.17	72.48	43.80	n/a	n/a	n/a	n/a	44.61	35.43	n/a	n/a
Autoclave	59.07	58.41	47.11	n/a	74.89	48.33	n/a	n/a	65.88	53.58	n/a	n/a
Heap Leach	30.10	n/a	5.37	4.47	—	—	2.72	3.42	5.22	6.41	n/a	n/a
G&A cost per tonne processed (\$/tonne) ²	15.20	13.82	11.27	8.56	15.53	12.81	1.84	1.91	8.84	8.12	16.59	12.61
Average grade (grams per tonne) ³												
Open Pit mined	1.38	1.67	0.99	0.89	n/a	n/a	0.82	0.69	0.96	0.90	n/a	n/a
Underground mined	7.28	7.92	7.88	8.51	11.93	11.62	n/a	n/a	8.16	8.61	4.04	3.47
Processed	4.50	4.19	2.69	2.05	4.74	4.22	0.87	0.73	2.97	2.63	3.38	3.46
Recovery rate (percent)	81%	82%	82%	83%	89%	85%	75%	79%	82%	83%	94%	95%
Oxide Mill	n/a	n/a	82%	79%	85%	85%	73%	77%	79%	78%	94%	95%
Roasters	85%	85%	89%	88%	n/a	n/a	n/a	n/a	86%	86%	n/a	n/a
Autoclave	43%	68%	46%	n/a	89%	85%	n/a	n/a	77%	80%	n/a	n/a
Production (thousands of ounces)	170	202	108	102	76	72	27	25	381	401	32	37
Oxide Mill	—	—	45	45	5	3	27	24	77	72	32	37
Roasters	157	173	55	42	n/a	n/a	—	1	212	216	n/a	n/a
Autoclave	10	23	1	n/a	71	68	n/a	n/a	82	91	n/a	n/a
Heap Leach	3	6	7	15	—	1	n/a	n/a	10	22	n/a	n/a
Sales (thousands of ounces)	166	202	107	101	75	70	28	27	376	400	32	39
Cost of sales per ounce (\$/oz)	1,589	1,390	1,687	1,366	1,761	1,603	2,033	2,018	1,685	1,464	1,837	1,663
Costs per ounce (\$/oz)												
Royalties	57	43	121	105	—	—	—	—	59	48	242	120
Depreciation	254	242	357	349	358	361	399	380	314	301	298	247
Total cash costs ⁴	1,330	1,145	1,326	1,013	1,394	1,235	1,010	781	1,319	1,104	1,512	1,395
All-in sustaining costs ⁴	1,826	1,805	1,774	1,447	1,621	1,505	1,376	1,167	1,749	1,636	1,766	1,660
Capital expenditures (\$ millions) ⁵												
Minesite sustaining ⁴	78	130	45	39	16	16	8	8	151	199	7	9
Projects ⁴	18	5	30	23	—	1	—	—	48	34	1	—
Total capital expenditures (\$ millions) ⁵	98	135	75	62	16	17	8	8	201	234	8	9

¹ These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

² Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

³ At Phoenix, stated grades relate to material slated for processing at the oxide mill.

⁴ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnotes #1 and #3.

⁵ Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Carlin (61.5%)		Cortez (61.5%)		Turquoise Ridge (61.5%)		Phoenix (61.5%)		Nevada Gold Mines LLC (61.5%) ¹		Hemlo	
For the six months ended June 30	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	32,752	31,310	29,036	36,229	422	1,299	12,055	12,654	74,265	81,492	769	810
Open Pit Ore	506	1,217	2,483	3,076	—	—	4,973	5,818	7,962	10,111	n/a	n/a
Open Pit Waste	30,600	28,393	25,569	32,310	7	900	7,082	6,836	63,258	68,439	n/a	n/a
Underground	1,646	1,700	984	843	415	399	n/a	n/a	3,045	2,942	769	810
Strip Ratio	60.47	23.33	10.30	10.50	n/a	n/a	1.42	1.17	7.94	6.77	n/a	n/a
Cost per tonne mined (\$/tonne) ²												
Open Pit	2.65	3.37	3.26	2.92	n/a	2.27	3.34	3.08	3.01	3.11	n/a	n/a
Underground	139.63	136.92	120.18	112.89	216.37	218.68	n/a	n/a	143.80	141.12	96.36	99.01
Tonnes processed (thousands)	2,809	3,608	3,335	3,778	1,225	1,114	4,715	4,725	12,084	13,225	638	657
Oxide Mill	—	—	981	1,270	143	137	2,603	2,883	3,727	4,290	638	657
Roasters	1,909	2,351	579	344	n/a	n/a	n/a	n/a	2,488	2,695	n/a	n/a
Autoclave	804	1,257	141	n/a	1,082	977	n/a	n/a	2,027	2,234	n/a	n/a
Heap Leach	96	—	1,634	2,164	—	—	2,112	1,842	3,842	4,006	n/a	n/a
Cost per tonne processed (\$/tonne) ²												
Oxide Mill	n/a	n/a	17.53	12.80	25.69	21.93	13.59	11.37	15.09	12.13	23.55	23.94
Roasters	45.27	33.84	57.70	42.89	n/a	n/a	n/a	n/a	48.16	34.99	n/a	n/a
Autoclave	62.32	55.18	47.81	n/a	61.39	63.20	n/a	n/a	60.82	58.69	n/a	n/a
Heap Leach	46.58	n/a	4.36	4.03	n/a	n/a	2.77	3.17	4.89	5.82	n/a	n/a
G&A cost per tonne processed (\$/tonne) ²	15.73	12.82	9.55	7.63	13.74	13.86	1.81	1.68	8.39	7.55	14.29	13.91
Average grade (grams per tonne) ³												
Open Pit mined	1.36	1.80	1.08	0.82	n/a	n/a	0.81	0.72	0.97	0.91	n/a	n/a
Underground mined	7.27	7.72	7.20	8.63	11.28	10.92	n/a	n/a	7.91	8.45	3.59	3.66
Processed	4.24	4.11	2.25	1.94	4.39	4.27	0.94	0.80	2.73	2.57	3.59	3.66
Recovery rate (percent)	81%	82%	83%	83%	87%	85%	73%	80%	82%	83%	94%	95%
Oxide Mill	n/a	n/a	82%	79%	85%	85%	72%	78%	78%	79%	94%	95%
Roasters	84%	84%	88%	89%	n/a	n/a	n/a	n/a	85%	85%	n/a	n/a
Autoclave	56%	70%	46%	n/a	88%	85%	n/a	n/a	79%	80%	n/a	n/a
Production (thousands of ounces)	315	407	200	221	150	134	58	59	723	821	70	74
Oxide Mill	—	—	82	94	10	6	57	57	149	157	70	74
Roasters	282	342	101	80	n/a	n/a	1	2	384	424	n/a	n/a
Autoclave	26	53	2	n/a	140	126	n/a	n/a	168	179	n/a	n/a
Heap Leach	7	12	15	47	—	2	—	—	22	61	n/a	n/a
Sales (thousands of ounces)	308	409	203	222	153	132	57	61	721	824	71	77
Cost of sales per ounce (\$/oz)	1,649	1,380	1,618	1,346	1,682	1,664	1,856	1,782	1,665	1,447	1,779	1,689
Costs per ounce (\$/oz)												
Royalties	49	35	118	109	—	—	—	—	54	46	301	133
Depreciation	254	242	360	366	364	365	377	348	318	306	285	245
Total cash costs ⁴	1,390	1,136	1,253	976	1,310	1,293	876	773	1,295	1,092	1,482	1,435
All-in sustaining costs ⁴	2,169	1,745	1,662	1,389	1,513	1,575	1,190	1,043	1,821	1,585	1,725	1,706
Capital expenditures (\$ millions) ⁵												
Minesite sustaining ⁴	234	243	77	84	29	34	14	12	360	383	15	19
Projects ⁴	36	12	58	42	1	1	—	—	96	68	2	—
Total capital expenditures (\$ millions) ⁵	272	255	135	126	30	35	14	12	458	454	17	19

¹ These results represent our 61.5% interest in Carlin, Cortez, Turquoise Ridge and Phoenix.

² Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

³ At Phoenix, stated grades relate to material slated for processing at the oxide mill.

⁴ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information please refer to endnotes #1 and #3.

⁵ Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Pueblo Viejo (60%)		Veladero (50%)		Porgera (24.5%)	
For the three months ended June 30	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	3,876	3,501	7,615	6,976	1,688	1,180
Open Pit Ore	673	1,487	2,543	3,263	357	199
Open Pit Waste	3,203	2,014	5,072	3,713	1,248	935
Underground	n/a	n/a	n/a	n/a	83	46
Strip Ratio	4.76	1.35	1.99	1.14	3.50	4.70
Cost per tonne mined (\$/tonne) ¹						
Open Pit	3.45	3.80	4.44	5.60	3.99	4.59
Underground	n/a	n/a	n/a	n/a	69.15	74.80
Tonnes processed (thousands)	1,611	1,496	3,369	3,052	350	271
Autoclave	1,611	1,496	n/a	n/a	350	271
Heap Leach	n/a	n/a	3,369	3,052	n/a	n/a
Cost per tonne processed (\$/tonne) ¹						
Autoclave	50.82	51.44	n/a	n/a	28.18	29.60
Heap Leach	n/a	n/a	5.52	5.38	n/a	n/a
G&A cost per tonne processed (\$/tonne) ¹	7.18	7.26	1.89	3.61	19.47	31.55
Average grade (grams per tonne)						
Open Pit mined	2.22	2.17	0.76	0.68	1.28	1.86
Underground mined	n/a	n/a	n/a	n/a	7.54	5.55
Processed	2.34	2.38	0.68	0.69	2.41	1.86
Recovery rate (percent)	77%	76%	n/a	n/a	90%	78%
Autoclave	77%	76%	n/a	n/a	90%	78%
Production (thousands of ounces)	95	80	62	56	23	11
Autoclave	95	80	n/a	n/a	23	11
Heap Leach	n/a	n/a	62	56	n/a	n/a
Sales (thousands of ounces)	93	79	67	68	24	12
Cost of sales per ounce (\$/oz)	1,715	1,630	1,234	1,298	1,354	1,132
Costs per ounce						
Royalties	110	77	158	121	99	93
Depreciation	496	484	459	320	303	151
Total cash costs ²	1,147	1,024	751	931	1,041	941
All-in sustaining costs ²	1,552	1,433	1,295	1,308	1,406	1,079

Capital expenditures (\$ millions)³

Minesite sustaining ²	37	32	34	25	8	—
Projects ²	16	20	7	6	2	46
Total capital expenditures (\$ millions) ³	56	62	41	31	10	46

¹ Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

² Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

³ Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Pueblo Viejo (60%)		Veladero (50%)		Porgera (24.5%)	
For the six months ended June 30	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	5,258	6,445	16,400	16,086	3,299	1,768
Open Pit Ore	762	2,722	5,877	7,045	600	249
Open Pit Waste	4,496	3,723	10,523	9,041	2,548	1,446
Underground	n/a	n/a	n/a	n/a	151	73
Strip Ratio	5.90	1.37	1.79	1.28	4.25	5.81
Cost per tonne mined (\$/tonne) ¹						
Open Pit	3.99	3.79	4.28	4.71	4.32	4.59
Underground	n/a	n/a	n/a	n/a	69.31	74.80
Tonnes processed (thousands)	2,905	2,878	6,411	6,705	710	359
Autoclave	2,905	2,878	n/a	n/a	710	359
Heap Leach	n/a	n/a	6,411	6,705	n/a	n/a
Cost per tonne processed (\$/tonne) ¹						
Autoclave	53.06	52.08	n/a	n/a	25.99	29.60
Heap Leach	n/a	n/a	5.50	4.50	n/a	n/a
G&A cost per tonne processed (\$/tonne) ¹	7.46	7.09	2.67	2.84	21.41	31.55
Average grade (grams per tonne)						
Open Pit mined	2.22	2.13	0.87	0.71	1.32	1.87
Underground mined	n/a	n/a	n/a	n/a	6.89	4.80
Processed	2.26	2.36	0.82	0.71	2.14	1.87
Recovery rate (percent)	79%	79%	n/a	n/a	88%	77%
Autoclave	79%	79%	n/a	n/a	88%	77%
Production (thousands of ounces)	169	161	133	113	44	15
Autoclave	169	161	n/a	n/a	44	15
Heap Leach	n/a	n/a	133	113	n/a	n/a
Sales (thousands of ounces)	169	161	135	101	45	12
Cost of sales per ounce (\$/oz)	1,781	1,578	1,187	1,306	1,503	1,132
Costs per ounce						
Royalties	102	73	152	116	91	93
Depreciation	535	468	413	321	316	151
Total cash costs ²	1,166	1,018	752	941	1,179	941
All-in sustaining costs ²	1,605	1,382	1,283	1,427	1,535	1,079
Capital expenditures (\$ millions) ³						
Minesite sustaining ²	73	57	67	46	14	—
Projects ²	24	40	22	16	4	46
Total capital expenditures (\$ millions) ³	102	117	89	62	18	46

¹ Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

² Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

³ Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Loulo-Gounkoto (80%) ¹		Kibali (45%)		Tongon (89.7%)		North Mara (84%)		Bulyanhulu (84%)	
For the three months ended June 30	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	—	9,317	5,421	4,794	7,009	5,520	3,271	3,734	377	314
Open Pit Ore	—	147	624	397	412	523	488	500	n/a	n/a
Open Pit Waste	—	8,246	4,393	3,952	6,597	4,997	2,398	2,854	n/a	n/a
Underground	—	924	404	445	n/a	n/a	385	380	377	314
Strip Ratio		56.10	7.04	9.95	16.01	9.55	4.91	5.71	n/a	n/a
Cost per tonne mined (\$/tonne) ²										
Open Pit	—	3.67	4.95	4.56	4.44	4.81	4.49	4.02	n/a	n/a
Underground	—	66.58	64.36	50.05	n/a	n/a	61.89	61.91	83.27	88.11
Tonnes processed (thousands)	—	1,038	946	966	790	891	698	715	231	250
Cost per tonne processed (\$/tonne) ²	—	21.93	19.10	18.24	20.48	25.71	20.27	20.40	43.39	42.52
G&A cost per tonne processed (\$/tonne) ²	—	11.88	9.60	8.33	7.32	6.33	16.28	14.34	34.07	27.50
Average grade (grams per tonne)										
Open Pit mined	—	1.60	1.45	1.25	2.01	1.96	1.90	1.66	n/a	n/a
Underground mined	—	5.53	5.36	5.61	n/a	n/a	3.73	3.23	5.29	5.89
Processed	—	4.52	2.73	2.95	1.33	1.77	3.16	2.61	5.37	5.89
Recovery rate (percent)	—	91%	90%	89%	87%	88%	88%	89%	95%	94%
Production (thousands of ounces)	—	137	75	82	29	45	62	54	38	45
Sales (thousands of ounces)	—	137	69	81	28	46	50	50	31	44
Cost of sales per ounce (\$/oz)	—	1,160	1,565	1,313	2,397	1,960	1,430	1,570	1,722	1,438
Costs per ounce										
Royalties	—	141	175	122	267	118	247	167	215	158
Depreciation	—	365	466	439	190	237	330	297	370	309
Total cash costs ³	—	795	1,094	868	2,204	1,716	1,073	1,266	1,189	985
All-in sustaining costs ³	—	1,251	1,273	1,086	2,390	1,899	1,292	1,491	1,885	1,243
Capital expenditures (\$ millions) ⁴										
Minesite sustaining ³	3	61	10	16	3	4	10	10	22	11
Projects ³	—	19	20	18	1	—	33	14	14	12
Total capital expenditures (\$ millions) ⁴	4	80	30	34	4	4	43	24	36	23

¹ As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data is provided.

² Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

³ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

⁴ Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Gold)

	Loulo-Gounkoto (80%) ¹		Kibali (45%)		Tongon (89.7%)		North Mara (84%)		Bulyanhulu (84%)	
For the six months ended June 30	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	1,709	17,009	10,667	9,962	14,414	11,678	7,114	7,315	681	618
Open Pit Ore	57	151	1,016	1,002	920	1,342	1,545	874	n/a	n/a
Open Pit Waste	1,366	14,967	8,865	8,035	13,494	10,336	4,796	5,665	n/a	n/a
Underground	286	1,891	786	925	n/a	n/a	773	776	681	618
Strip Ratio	23.96	99.12	8.73	8.02	14.67	7.70	3.10	6.48	n/a	n/a
Cost per tonne mined (\$/tonne) ²										
Open Pit	3.97	3.56	4.68	4.34	4.23	5.08	4.38	4.10	n/a	n/a
Underground	32.88	64.08	64.03	47.54	n/a	n/a	61.53	58.39	93.52	89.28
Tonnes processed (thousands)	169	2,097	1,877	1,891	1,517	1,692	1,370	1,366	468	488
Cost per tonne processed (\$/tonne) ²	22.92	21.68	19.08	18.68	20.88	25.29	21.38	21.66	43.14	42.80
G&A cost per tonne processed (\$/tonne) ²	—	11.45	9.71	8.56	7.47	6.37	17.04	14.82	33.11	29.93
Average grade (grams per tonne)										
Open Pit mined	1.98	1.58	1.46	1.35	1.75	1.93	2.00	1.67	n/a	n/a
Underground mined	6.66	5.72	5.19	5.33	n/a	n/a	3.72	3.01	5.28	5.87
Processed	3.54	4.49	2.55	2.90	1.34	1.73	3.36	2.52	5.32	5.83
Recovery rate (percent)	91%	92%	90%	89%	87%	85%	88%	89%	94%	95%
Production (thousands of ounces)	18	278	138	158	56	81	129	100	75	87
Sales (thousands of ounces)	—	277	136	153	57	81	118	96	69	84
Cost of sales per ounce (\$/oz)	—	1,168	1,627	1,260	2,272	1,928	1,330	1,622	1,718	1,458
Costs per ounce										
Royalties	—	132	208	117	251	112	222	163	199	143
Depreciation	—	374	469	418	184	243	288	314	367	313
Total cash costs ³	—	794	1,152	837	2,084	1,679	1,022	1,301	1,201	1,013
All-in sustaining costs ³	—	1,171	1,348	1,068	2,264	1,845	1,272	1,617	1,856	1,360
Capital expenditures (\$ millions) ⁴										
Minesite sustaining ³	13	101	22	31	6	6	27	28	45	29
Projects ³	3	38	40	27	1	—	50	26	26	20
Total capital expenditures (\$ millions) ⁴	18	139	62	58	7	6	77	54	71	49

¹ As a result of temporary suspension of operations at Loulo-Gounkoto starting January 14, 2025, and subsequent loss of control on June 16, 2025, no operating or per ounce data is provided.

² Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

³ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

⁴ Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Copper)

	Copper - Total		Lumwana		Zaldivar (50%)		Jabal Sayid (50%)	
For the three months ended June 30	2025	2024	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	46,123	47,695	37,481	39,132	8,188	8,130	454	433
Open Pit Ore	12,062	9,618	7,667	5,563	4,395	4,055	n/a	n/a
Open Pit Waste	33,607	37,644	29,814	33,569	3,793	4,075	n/a	n/a
Underground	454	433	n/a	n/a	n/a	n/a	454	433
Strip Ratio	2.79	3.91	3.89	6.03	0.86	1.00	n/a	n/a
Tonnes processed (thousands)	10,833	11,445	7,082	6,523	3,381	4,573	370	349
Average grade								
Open Pit mined	0.54%	0.43%	0.63%	0.49%	0.39%	0.34%	n/a	n/a
Underground mined	2.37%	2.32%	n/a	n/a	n/a	n/a	2.37%	2.32%
Processed	0.67%	0.51%	0.67%	0.45%	0.51%	0.44%	2.29%	2.47%
Recovery rate (percent)	94%	94%	92%	85%	n/a	n/a	91%	93%
Production (Thousands of tonnes)	59	43	44	25	7	10	8	8
Sales (Thousands of tonnes)	54	42	39	25	7	9	8	8
Cost of sales per pound (\$/lb)	2.56	3.05	2.25	3.15	4.59	4.13	2.11	1.67
Costs per pound								
C1 cash costs ¹	1.80	2.18	1.58	2.14	3.46	3.12	1.29	1.34
Depreciation	0.79	1.04	0.80	1.30	1.12	1.01	0.43	0.34
All-in sustaining costs ¹	2.90	3.67	2.79	4.36	4.34	3.55	1.46	1.53
Capital expenditures (\$ millions) ²								
Minesite sustaining ¹	90	111	78	102	10	6	2	3
Projects ¹	77	18	72	15	3	2	2	1
Total capital expenditures (\$ millions) ²	168	129	151	117	13	8	4	4

¹ C1 cash costs per pound, all-in sustaining costs per pound, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #2 and #3.

² Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

Mine Statistics (Copper)

	Copper - Total		Lumwana		Zaldivar (50%)		Jabal Sayid (50%)	
For the six months ended June 30	2025	2024	2025	2024	2025	2024	2025	2024
Tonnes mined (thousands)	83,730	83,911	67,791	68,703	15,051	14,359	888	849
Open Pit Ore	23,121	16,399	13,671	9,290	9,450	7,109	n/a	n/a
Open Pit Waste	59,721	66,663	54,120	59,413	5,601	7,250	n/a	n/a
Underground	888	849	n/a	n/a	n/a	n/a	888	849
Strip Ratio	2.58	4.07	3.96	6.40	0.59	1.02	n/a	n/a
Tonnes processed (thousands)	20,681	21,379	12,319	12,545	7,622	8,125	739	709
Average grade								
Open Pit mined	0.51%	0.46%	0.61%	0.49%	0.36%	0.42%	n/a	n/a
Underground mined	2.37%	2.46%	n/a	n/a	n/a	n/a	2.37%	2.46%
Processed	0.63%	0.52%	0.63%	0.43%	0.46%	0.48%	2.40%	2.54%
Recovery rate (percent)	94%	94%	92%	86%	n/a	n/a	91%	93%
Production (Thousands of tonnes)	103	83	71	47	16	19	16	17
Sales (Thousands of tonnes)	105	81	73	47	17	18	15	16
Cost of sales per pound (\$/lb)	2.74	3.12	2.51	3.27	4.32	4.05	2.03	1.64
Costs per pound								
C1 cash costs ¹	2.02	2.28	1.88	2.32	3.20	3.03	1.36	1.35
Depreciation	0.80	1.02	0.80	1.26	1.11	1.01	0.41	0.33
All-in sustaining costs ¹	2.98	3.64	2.98	4.34	3.79	3.40	1.51	1.54

Capital expenditures (\$ millions)²

Minesite sustaining ¹	147	194	128	177	15	11	4	6
Projects ¹	101	36	92	27	5	6	4	3
Total capital expenditures (\$ millions) ²	249	230	221	204	20	17	8	9

¹ C1 cash costs per pound, all-in sustaining costs per pound, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #2 and #3.

² Capital expenditures are presented on a cash basis and are reported at Barrick's share. Includes capitalized interest where applicable.

TECHNICAL INFORMATION

The scientific and technical information contained in this document has been reviewed and approved by Tricia Evans, BSc, SMERM, Mineral Resource Manager: North America; Mark Roux, BSc (Hons), P. Grad. Cert. (Geostatistics), Pr. Sci. Nat, Resource Geology Lead – North America; Richard Peattie, MPhil, FAusIMM, Mineral Resources Manager: Africa and Middle East; Peter Jones, MAIG, Manager Resource Geology – Latin America & Asia Pacific; Simon Bottoms, CGeol, MGeol, FGS, FAusIMM, Mineral Resource Management and Evaluation Executive; and Joel Holliday, FAusIMM, Executive Vice-President, Exploration – each a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

All mineral reserve and mineral resource estimates are estimated in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Unless otherwise noted, such mineral reserve and mineral resource estimates are as of December 31, 2024.

ENDNOTE #1

“Total cash costs” per ounce and “All-in sustaining costs” per ounce are non-GAAP financial performance measures. “Total cash costs” start with our cost of sales related to gold production and removes depreciation, the non-controlling interest of cost of sales and includes by-product credits. “All-in sustaining costs” start with “total cash costs” and includes minesite sustaining capital expenditures, sustaining leases, general and administrative costs, minesite exploration and evaluation costs and reclamation cost accretion and amortization. These additional costs reflect the expenditures made to maintain current production levels. “Total cash costs” per ounce and “All-in sustaining costs” per ounce are intended to provide additional information only and do not have any standardized meaning under IFRS Accounting Standards as issued by the International Accounting Standards Board (“IFRS”). Although a standardized definition of all-in sustaining costs was published by the World Gold Council (a market development organization for the gold industry comprised of and funded by gold mining companies from around the world, including Barrick), it is not a regulatory organization, and other companies may calculate this measure differently. These measures should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Further details including a detailed reconciliation on these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick’s financial statements are incorporated by reference and provided starting on page 44 in the Second Quarter 2025 Report filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

ENDNOTE #2

“C1 cash costs” per pound and “All-in sustaining costs” per pound are non-GAAP financial performance measures. “C1 cash costs” per pound is based on cost of sales but excludes the impact of depreciation and royalties and includes treatment and refinement charges. “All-in sustaining costs” per pound begins with “C1 cash costs” per pound and adds further costs which reflect the additional costs of operating a mine, primarily sustaining capital expenditures, sustaining leases, general & administrative costs and royalties. Barrick believes that the use of “C1 cash costs” per pound and “all-in sustaining costs” per pound will assist investors, analysts, and other stakeholders in understanding the costs associated with producing copper, understanding the economics of copper mining, assessing our operating performance, and also our ability to generate free cash flow from current operations and to generate free cash flow on an overall Company basis. “C1 cash costs” per pound and “All-in sustaining costs” per pound are intended to provide additional information only, do not have any standardized meaning under IFRS, and may not be comparable to similar measures of performance presented by other companies. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details including a detailed reconciliation of these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick’s financial statements are incorporated by reference and provided starting on page 44 in the Second Quarter 2025 Report filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

ENDNOTE #3

“Minesite sustaining capital expenditures” and “project capital expenditures” are non-GAAP financial performance measures. Capital expenditures are classified into minesite sustaining capital expenditures or project capital expenditures depending on the nature of the expenditure. Minesite sustaining capital expenditures is the capital spending required to support current production levels. Project capital expenditures represent the capital spending at new projects and major, discrete projects at existing operations intended to increase net present value through higher production or longer mine life. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details on these non-GAAP measures are incorporated by reference and provided starting on page 44 in the Second Quarter 2025 Report filed on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

ENDNOTE #4

“Cost per tonne mined (\$/tonne)”, “Cost per tonne processed (\$/tonne)” and “G&A cost per tonne processed (\$/tonne)” are supplementary financial measures. These metrics provide a measure of period operating costs, before capitalization of waste stripping and allocation to inventory, divided by the number of tonnes mined/processed in the period.