

Summary of Operations

For the three months ended December 31,	2022						2021					
	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹
Carlin (61.5%) ²	432	265	266	1,081	878	1,217	479	295	297	899	728	950
Cortez (61.5%) ³	226	140	137	1,284	848	1,037	275	169	170	984	657	853
Turquoise Ridge (61.5%)	127	78	74	1,518	1,089	1,304	133	82	84	1,194	819	996
Phoenix (61.5%) ²	48	30	31	1,901	946	1,037	41	25	26	2,047	443	614
Long Canyon (61.5%)	5	3	3	1,812	616	664	53	33	34	999	325	384
Nevada Gold Mines LLC (61.5%) ⁴	838	516	511	1,257	906	1,179	981	604	611	1,023	687	893
Hemlo	38	38	38	1,451	1,227	1,557	35	35	34	1,770	1,481	1,938
North America	876	554	549	1,271	928	1,205	1,016	639	645	1,063	729	948
Pueblo Viejo (60%)	163	98	96	1,215	764	1,065	178	107	113	987	612	858
Veladero (50%)	99	50	53	2,309	954	1,526	122	61	83	1,279	834	1,113
Porgera (47.5%) ⁵	—	—	—	—	—	—	—	—	—	—	—	—
Latin America & Asia Pacific	262	148	149	1,614	829	1,231	300	168	196	1,131	707	964
Loulo-Gounkoto (80%)	174	139	141	1,216	822	1,102	158	126	128	1,139	685	822
Kibali (45%)	216	97	94	1,570	617	981	209	94	95	979	582	776
Tongon (89.7%)	70	63	59	1,381	1,070	1,404	56	50	47	1,494	1,205	1,301
North Mara (84%)	84	70	70	1,030	758	1,301	82	69	70	858	679	1,033
Bulyanhulu (84%)	58	49	49	1,237	896	1,401	68	57	53	956	567	897
Africa and Middle East	602	418	413	1,291	808	1,186	573	396	393	1,067	705	915
Total Gold^{6,7}	1,740	1,120	1,111	1,324	868	1,242	1,889	1,203	1,234	1,075	715	971

For the three months ended December 31,	2022						2021					
	Copper produced (Mlbs 100% basis)	Copper produced (Mlbs attributable share)	Copper sold (Mlbs attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁸	All-In sustaining costs (\$/lb) ⁸	Copper produced (Mlbs 100% basis)	Copper produced (Mlbs attributable share)	Copper sold (Mlbs attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁸	All-In sustaining costs (\$/lb) ⁸
Zaldívar (50%)	50	25	24	3.55	2.69	3.60	54	27	26	3.14	2.35	3.42
Lumwana	53	53	55	3.56	2.34	4.86	78	78	62	2.16	1.54	3.29
Jabal Sayid (50%)	36	18	20	1.72	1.42	1.54	42	21	25	1.36	1.11	1.27
Total Copper⁹	139	96	99	3.19	2.25	3.98	174	126	113	2.21	1.63	2.92

¹ Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial measures with no standard meaning under IFRS. For further information and reconciliation, please see endnote #1.

² On September 7, 2021, NGM announced it had entered into an Exchange Agreement with i-80 Gold to acquire the 40% interest in South Arturo that NGM did not already own in exchange for the Lone Tree and Buffalo Mountain properties and infrastructure. Operating results within our 61.5% interest in Carlin includes NGM's 60% interest in South Arturo up until May 30, 2021, and 100% interest thereafter, and operating results within our 61.5% interest in Phoenix includes Lone Tree up until May 31, 2021, reflecting the terms of the Exchange Agreement which closed on October 14, 2021.

³ Includes Goldrush.

⁴ These results represent our 61.5% interest in Carlin (including NGM's interest in South Arturo), Cortez, Turquoise Ridge, Phoenix and Long Canyon.

⁵ As Porgera was placed on care and maintenance on April 25, 2020, no operating data or per ounce data is provided. Refer to our Q4 2022 Report for further information.

⁶ Excludes Pierina, Lagunas Norte up until its divestiture in June 2021, and Buzwagi starting in the fourth quarter of 2021. Some of these assets are producing incidental ounces while in closure or care and maintenance.

⁷ Gold cost of sales per ounce is calculated as cost of sales across our gold operations (excluding sites in closure or care and maintenance) divided by ounces sold (both on an attributable basis using Barrick's ownership share).

⁸ C1 cash costs per pound and all-in sustaining costs per pound are non-GAAP financial measures with no standard meaning under IFRS. For further information, please see endnote #2.

⁹ Copper cost of sales per pound is calculated as cost of sales across our copper operations divided by pounds sold (both on an attributable basis using Barrick's ownership share).

Summary of Operations

For the twelve months ended December 31,	2022						2021					
	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹	Gold produced (000s ozs 100% basis)	Gold produced (000s ozs attributable share)	Gold sold (000s ozs attributable share)	Cost of sales (\$/oz)	Total cash costs (\$/oz) ¹	All-In sustaining costs (\$/oz) ¹
Carlin (61.5%) ²	1,571	966	968	1,069	877	1,212	1,501	923	922	968	782	1,087
Cortez (61.5%) ³	731	450	449	1,164	815	1,258	828	509	508	1,122	763	1,013
Turquoise Ridge (61.5%)	459	282	278	1,434	1,035	1,296	543	334	337	1,122	749	892
Phoenix (61.5%) ²	177	109	106	2,039	914	1,074	178	109	111	1,922	398	533
Long Canyon (61.5%)	90	55	55	1,282	435	454	261	161	161	739	188	238
Nevada Gold Mines LLC (61.5%) ⁴	3,028	1,862	1,856	1,210	876	1,214	3,311	2,036	2,039	1,072	705	949
Hemlo	133	133	132	1,628	1,409	1,788	150	150	152	1,693	1,388	1,970
North America	3,161	1,995	1,988	1,238	912	1,252	3,461	2,186	2,191	1,115	752	1,020
Pueblo Viejo (60%)	713	428	426	1,132	725	1,026	814	488	497	896	541	745
Veladero (50%)	389	195	199	1,628	890	1,528	344	172	206	1,256	816	1,493
Porgera (47.5%) ⁵	—	—	—	—	—	—	—	—	—	—	—	—
Latin America & Asia Pacific	1,102	623	625	1,306	777	1,189	1,158	660	703	1,028	622	969
Loulo-Gounkoto (80%)	684	547	548	1,153	778	1,076	700	560	558	1,049	650	970
Kibali (45%)	750	337	332	1,243	703	948	812	366	367	1,016	627	818
Tongon (89.7%)	201	180	178	1,748	1,396	1,592	209	187	185	1,504	1,093	1,208
North Mara (84%)	313	263	265	979	741	1,028	309	260	257	966	777	1,001
Bulyanhulu (84%)	233	196	205	1,211	868	1,156	212	178	166	1,079	709	891
Buzwagi (84%) ⁶	—	—	—	—	—	—	47	40	41	1,334	1,284	1,291
Africa and Middle East	2,181	1,523	1,528	1,219	839	1,111	2,289	1,591	1,574	1,092	740	968
Total Gold^{7,8}	6,444	4,141	4,141	1,241	862	1,222	6,908	4,437	4,468	1,093	725	1,026

For the twelve months ended December 31,	2022						2021					
	Copper produced (Mlbs 100% basis)	Copper produced (Mlbs attributable share)	Copper sold (Mlbs attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁹	All-In sustaining costs (\$/lb) ⁹	Copper produced (Mlbs 100% basis)	Copper produced (Mlbs attributable share)	Copper sold (Mlbs attributable share)	Cost of sales (\$/lb)	C1 cash costs (\$/lb) ⁹	All-In sustaining costs (\$/lb) ⁹
Zaldívar (50%)	196	98	98	3.12	2.36	2.95	193	97	98	3.19	2.38	2.94
Lumwana	267	267	275	2.42	1.89	3.63	242	242	253	2.25	1.62	2.80
Jabal Sayid (50%)	151	75	72	1.52	1.26	1.36	152	76	72	1.38	1.18	1.33
Total Copper¹⁰	614	440	445	2.43	1.89	3.18	587	415	423	2.32	1.72	2.62

¹ Total cash costs per ounce and all-in sustaining costs per ounce are non-GAAP financial measures with no standard meaning under IFRS. For further information, please see endnote #1.

² On September 7, 2021, NGM announced it had entered into an Exchange Agreement with i-80 Gold to acquire the 40% interest in South Arturo that NGM did not already own in exchange for the Lone Tree and Buffalo Mountain properties and infrastructure. Operating results within our 61.5% interest in Carlin includes NGM's 60% interest in South Arturo up until May 30, 2021, and 100% interest thereafter, and operating results within our 61.5% interest in Phoenix includes Lone Tree up until May 31, 2021, reflecting the terms of the Exchange Agreement which closed on October 14, 2021

³ Includes Goldrush.

⁴ These results represent our 61.5% interest in Carlin (including NGM's interest in South Arturo), Cortez, Turquoise Ridge, Phoenix and Long Canyon.

⁵ As Porgera was placed on care and maintenance on April 25, 2020, no operating data or per ounce data is provided. Refer to our Q4 2022 Report for further information.

⁶ With the end of mining at Buzwagi in the third quarter of 2021, we have ceased to include production or non-GAAP cost metrics for Buzwagi from October 1, 2021 onwards.

⁷ Excludes Pierina, Lagunas Norte up until its divestiture in June 2021, and Buzwagi starting in the fourth quarter of 2021. Some of these assets are producing incidental ounces while in closure or care and maintenance.

⁸ Gold cost of sales per ounce is calculated as cost of sales across our gold operations (excluding sites in closure or care and maintenance) divided by ounces sold (both on an attributable basis using Barrick's ownership share).

⁹ C1 cash costs per pound and all-in sustaining costs per pound are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please see endnote #2.

¹⁰ Copper cost of sales per pound is calculated as cost of sales across our copper operations divided by pounds sold (both on an attributable basis using Barrick's ownership share).

Mine Statistics (Gold)

For the three months ended December 31,	Carlin (61.5%) ¹		Cortez (61.5%) ²		Turquoise Ridge (61.5%)		Phoenix (61.5%) ¹		Long Canyon (61.5%)		Nevada Gold Mines LLC (61.5%) ³		Hemlo	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	11,846	17,833	17,427	17,996	366	235	6,570	6,469	—	3,060	36,209	45,593	368	313
Open Pit Ore	1,686	1,381	3,849	4,528	107	35	2,608	2,438	—	381	8,250	8,763	n/a	n/a
Open Pit Waste	9,367	15,622	13,238	13,136	4	—	3,962	4,031	—	2,679	26,572	35,468	n/a	n/a
Underground	793	830	340	332	255	200	n/a	n/a	n/a	n/a	1,387	1,362	368	313
Strip Ratio	5.56	11.31	3.44	2.90	0.04	—	1.52	1.65	n/a	7.04	3.22	4.05	n/a	n/a
Cost per tonne mined (\$/tonne) ⁴														
Open Pit	4.47	2.18	2.97	2.38	4.75	51.13	2.72	2.25	n/a	2.44	3.40	2.33	n/a	n/a
Underground	124.73	97.31	99.63	77.58	157.86	168.91	n/a	n/a	n/a	n/a	124.70	102.99	94.39	129.95
Tonnes processed (thousands)	2,497	3,373	4,170	5,413	602	747	2,783	2,279	—	382	10,052	12,194	337	310
Oxide Mill	617	671	611	673	64	125	1,654	1,585	n/a	n/a	2,946	3,054	337	310
Roaster	1,126	1,029	239	357	n/a	n/a	n/a	n/a	n/a	n/a	1,365	1,386	n/a	n/a
Autoclave	503	571	n/a	10	492	622	n/a	n/a	n/a	n/a	995	1,203	n/a	n/a
Heap Leach	251	1,102	3,320	4,373	46	—	1,129	694	—	382	4,746	6,551	n/a	n/a
Cost per tonne processed (\$/tonne) ⁴														
Oxide Mill	22.59	14.75	14.38	10.20	30.66	11.58	12.54	10.56	n/a	n/a	15.42	11.44	17.43	18.17
Roaster	35.59	28.78	41.76	31.09	n/a	n/a	n/a	n/a	n/a	n/a	36.62	29.38	n/a	n/a
Autoclave	56.96	36.68	n/a	46.88	65.67	34.57	n/a	n/a	n/a	n/a	61.27	35.27	n/a	n/a
Heap Leach	14.17	4.95	1.29	1.45	22.55	—	2.46	3.13	n/a	2.29	2.58	2.38	n/a	n/a
G&A cost per tonne processed (\$/tonne) ⁴	8.61	6.05	3.03	2.14	12.72	9.61	1.53	1.80	n/a	3.40	4.71	3.65	14.39	16.55
Average grade (grams per tonne) ⁵														
Open Pit mined	2.99	0.91	1.33	0.62	1.04	1.72	0.67	0.50	n/a	0.84	1.55	0.65	n/a	n/a
Underground mined	7.88	9.23	10.20	10.96	11.90	10.36	n/a	n/a	n/a	n/a	9.24	9.86	3.86	4.73
Processed	4.29	3.48	1.82	1.28	4.89	4.12	0.80	0.51	n/a	0.85	2.53	1.90	3.51	3.73
Recovery rate (percent)	81%	78%	80%	83%	84%	81%	71%	74%	n/a	n/a	80%	80%	94%	95%
Oxide Mill ⁶	n/a	n/a	77%	75%	88%	81%	71%	74%	n/a	n/a	76%	75%	94%	95%
Roaster	86%	85%	84%	90%	n/a	n/a	n/a	n/a	n/a	n/a	86%	86%	n/a	n/a
Autoclave	46%	47%	n/a	81%	84%	81%	n/a	n/a	n/a	n/a	72%	68%	n/a	n/a
Production (thousands of ounces)	265	295	140	169	78	82	30	25	3	33	516	604	38	35
Oxide Mill	16	23	78	61	3	4	30	25	n/a	n/a	127	113	38	35
Roaster	221	229	44	79	n/a	n/a	n/a	n/a	n/a	n/a	265	308	n/a	n/a
Autoclave	19	27	n/a	1	75	74	n/a	n/a	n/a	n/a	94	102	n/a	n/a
Heap Leach	9	16	18	28	—	4	n/a	n/a	3	33	30	81	n/a	n/a
Sales (thousands of ounces)	266	297	137	170	74	84	31	26	3	34	511	611	38	34
Cost of sales per ounce (\$/oz)	1,081	899	1,284	984	1,518	1,194	1,901	2,047	1,812	999	1,257	1,023	1,451	1,770
Costs per ounce (\$/oz)														
Royalties	25	21	98	79	—	—	—	—	—	—	39	32	78	195
Depreciation	202	170	434	323	426	373	369	513	1,195	673	313	288	204	262
Total cash costs ⁷	878	728	848	657	1,089	819	946	443	616	325	906	687	1,227	1,481
All-in sustaining costs ⁷	1,217	950	1,037	853	1,304	996	1,037	614	664	384	1,179	893	1,557	1,938
Capital expenditures (\$ millions) ⁶														
Minesite sustaining ⁷	85	63	22	31	15	14	2	4	—	1	128	115	12	15
Projects ⁷	—	—	20	18	8	5	—	—	—	—	41	20	—	—
Total capital expenditures (\$ millions) ⁶	85	63	42	49	23	19	2	4	—	1	169	135	12	15

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² These results represent our 61.5% interest in Carlin (including NGM's interest in South Arturo), Cortez, Turquoise Ridge, Phoenix and Long Canyon.

³ Includes Goldrush.

⁴ Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4

⁵ At Phoenix, stated grades relate to material slated for processing at the oxide mill.

⁶ Excludes the Gold Quarry (Mill 5) concentrator.

⁷ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial measures with no standard meaning under IFRS. For further information please refer to endnotes #1 and #3.

⁸ Capital expenditures are presented on a cash basis and are reported at Barrick's share.

Mine Statistics (Gold)

For the twelve months ended December 31,	Carlin (61.5%) ¹		Cortez (61.5%) ²		Turquoise Ridge (61.5%)		Phoenix (61.5%) ¹		Long Canyon (61.5%)		Nevada Gold Mines LLC (61.5%) ³		Hemlo	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	67,971	75,207	72,551	74,960	1,053	8,510	25,890	26,890	2,837	13,158	170,302	198,725	1,340	1,237
Open Pit Ore	6,424	6,472	7,096	15,456	131	3,020	9,923	9,922	966	2,800	24,540	37,670	n/a	n/a
Open Pit Waste	58,267	65,507	64,136	58,235	4	4,656	15,967	16,968	1,871	10,358	140,245	155,724	n/a	n/a
Underground	3,280	3,228	1,319	1,269	918	834	n/a	n/a	n/a	n/a	5,517	5,331	1,340	1,237
Strip Ratio	9.07	10.12	9.04	3.77	0.03	1.54	1.61	1.71	1.94	3.70	5.71	4.13	n/a	n/a
Cost per tonne mined (\$/tonne) ⁴														
Open Pit	2.93	2.13	2.78	2.22	5.02	3.50	2.76	2.28	3.09	2.42	2.84	2.26	n/a	n/a
Underground	114.55	97.85	93.27	77.26	162.76	150.98	n/a	n/a	n/a	n/a	117.49	101.26	103.76	129.66
Tonnes processed (thousands)	11,485	14,282	8,706	18,333	2,541	3,793	11,175	10,017	966	2,807	34,873	49,232	1,180	1,530
Oxide Mill	2,448	2,735	2,510	2,548	329	434	6,677	6,617	n/a	n/a	11,964	12,334	1,180	1,530
Roaster	4,528	3,616	978	1,250	n/a	n/a	n/a	n/a	n/a	n/a	5,506	4,866	n/a	n/a
Autoclave	2,175	2,221	n/a	10	2,166	2,452	n/a	n/a	n/a	n/a	4,341	4,683	n/a	n/a
Heap Leach	2,334	5,710	5,218	14,525	46	907	4,498	3,400	966	2,807	13,062	27,349	n/a	n/a
Cost per tonne processed (\$/tonne) ⁴														
Oxide Mill	21.90	16.82	13.08	11.45	18.84	10.89	11.38	9.86	n/a	n/a	14.10	11.77	21.21	16.80
Roaster	32.69	30.88	36.28	34.67	n/a	n/a	n/a	n/a	n/a	n/a	33.32	31.85	n/a	n/a
Autoclave	47.90	41.82	n/a	46.88	52.82	32.49	n/a	n/a	n/a	n/a	50.36	36.86	n/a	n/a
Heap Leach	8.71	3.46	3.20	1.45	75.74	3.45	2.15	2.56	2.67	1.22	4.04	2.05	n/a	n/a
G&A cost per tonne processed (\$/tonne) ⁴	7.43	5.49	6.12	2.55	11.59	6.83	1.42	1.65	4.50	2.16	5.40	3.53	15.26	14.04
Average grade (grams per tonne) ⁵														
Open Pit mined	2.09	0.78	1.11	0.71	1.13	1.69	0.69	0.49	1.12	1.99	1.27	0.84	n/a	n/a
Underground mined	8.03	8.85	9.76	9.45	11.08	10.69	n/a	n/a	n/a	n/a	8.96	9.32	3.89	4.90
Processed	3.60	2.97	2.06	1.22	4.26	3.31	0.72	0.45	1.12	1.99	2.50	1.78	3.69	3.18
Recovery rate (percent)	78%	77%	80%	83%	81%	82%	70%	73%	n/a	n/a	78%	79%	95%	95%
Oxide Mill ⁶	n/a	n/a	74%	78%	84%	83%	70%	73%	n/a	n/a	73%	77%	95%	95%
Roaster	85%	85%	87%	88%	n/a	n/a	n/a	n/a	n/a	n/a	86%	86%	n/a	n/a
Autoclave	44%	46%	n/a	81%	81%	82%	n/a	n/a	n/a	n/a	67%	69%	n/a	n/a
Production (thousands of ounces)	966	923	450	509	282	335	109	109	55	161	1,862	2,036	133	150
Oxide Mill	48	51	183	192	10	16	109	105	n/a	n/a	350	364	133	150
Roaster	780	728	192	232	n/a	n/a	n/a	n/a	n/a	n/a	972	960	n/a	n/a
Autoclave	91	102	n/a	1	266	306	n/a	n/a	n/a	n/a	357	410	n/a	n/a
Heap Leach	47	42	75	84	6	8	—	4	55	161	183	302	n/a	n/a
Sales (thousands of ounces)	968	922	449	508	278	337	106	111	55	161	1,856	2,039	132	152
Cost of sales per ounce (\$/oz)	1,069	968	1,164	1,122	1,434	1,122	2,039	1,922	1,282	739	1,210	1,072	1,628	1,693
Costs per ounce (\$/oz)														
Royalties	33	33	83	87	—	—	—	—	—	—	38	37	184	194
Depreciation	196	184	346	356	395	365	436	494	847	551	295	309	213	299
Total cash costs ⁷	877	782	815	763	1,035	749	914	398	435	188	876	705	1,409	1,388
All-in sustaining costs ⁷	1,212	1,087	1,258	1,013	1,296	892	1,074	533	454	238	1,214	949	1,788	1,970
Capital expenditures (\$ millions) ⁸														
Minesite sustaining ⁷	306	260	187	118	67	47	14	13	—	5	584	458	43	82
Projects ⁷	—	—	64	59	30	34	—	—	—	—	123	97	—	—
Total capital expenditures (\$ millions) ⁸	306	260	251	177	97	81	14	13	—	5	707	555	43	82

¹ On September 7, 2021, NGM announced it had entered into an Exchange Agreement with i-80 Gold to acquire the 40% interest in South Arturo that NGM did not already own in exchange for the Lone Tree and Buffalo Mountain properties and infrastructure. Operating results within our 61.5% interest in Carlin includes NGM's 60% interest in South Arturo up until May 30, 2021, and 100% interest thereafter, and operating results within our 61.5% interest in Phoenix includes Lone Tree up until May 31, 2021, reflecting the terms of the Exchange Agreement which closed on October 14, 2021.

² These results represent our 61.5% interest in Carlin (including NGM's interest in South Arturo), Cortez, Turquoise Ridge, Phoenix and Long Canyon.

³ Includes Goldrush.

⁴ Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4

⁵ At Phoenix, stated grades relate to material slated for processing at the oxide mill.

⁶ Excludes the Gold Quarry (Mill 5) concentrator.

⁷ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial measures with no standard meaning under IFRS. For further information please refer to endnotes #1 and #3.

⁸ Capital expenditures are presented on a cash basis and are reported at Barrick's share.

Mine Statistics (Gold)

For the three months ended December 31,	Pueblo Viejo (60%)		Veladero (50%)		Porgera (47.5%) ¹	
	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	5,235	5,626	8,544	8,997	—	—
Open Pit Ore	2,427	1,489	3,522	3,308	—	—
Open Pit Waste	2,808	4,137	5,022	5,689	—	—
Underground	n/a	n/a	n/a	n/a	—	—
Strip Ratio	1.16	2.78	1.43	1.72	—	—
Cost per tonne mined (\$/tonne) ²						
Open Pit	3.29	2.88	4.99	3.91	—	—
Underground	n/a	n/a	n/a	n/a	—	—
Tonnes processed (thousands)	1,353	1,365	3,659	3,442	—	—
Autoclave	1,353	1,365	n/a	n/a	—	—
Heap Leach	n/a	n/a	3,659	3,442	—	—
Cost per tonne processed (\$/tonne) ²						
Autoclave	43.99	39.65	n/a	n/a	—	—
Heap Leach	n/a	n/a	4.89	4.42	—	—
G&A cost per tonne processed (\$/tonne) ²	9.39	7.94	3.25	3.78	—	—
Average grade (grams per tonne)						
Open Pit mined	1.82	2.57	0.60	0.85	—	—
Underground mined	n/a	n/a	n/a	n/a	—	—
Processed	2.43	2.83	0.61	0.81	—	—
Recovery rate (percent)	92%	90%	n/a	n/a	—	—
Autoclave	92%	90%	n/a	n/a	—	—
Production (thousands of ounces)	98	107	50	61	—	—
Autoclave	98	107	n/a	n/a	—	—
Heap Leach	n/a	n/a	50	61	—	—
Sales (thousands of ounces)	96	113	53	83	—	—
Cost of sales per ounce (\$/oz)	1,215	987	2,309	1,279	—	—
Costs per ounce						
Royalties	54	60	59	91	—	—
Depreciation	380	310	892	427	—	—
Total cash costs ³	764	612	954	834	—	—
All-in sustaining costs ³	1,065	858	1,526	1,113	—	—
Capital expenditures (\$ millions) ⁴						
Minesite sustaining ³	28	27	29	22	—	—
Projects ³	67	67	10	6	—	—
Total capital expenditures (\$ millions) ⁴	95	94	39	28	—	—

¹ As Porgera was placed on care and maintenance on April 25, 2020, no operating data or per ounce data is provided. Refer to our Q4 2022 Report for further information.

² Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

³ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

⁴ Capital expenditures are presented on a cash basis and are reported at Barrick's share.

Mine Statistics (Gold)

For the twelve months ended December 31,	Pueblo Viejo (60%)		Veladero (50%)		Porgera (47.5%) ¹	
	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	19,754	24,687	30,233	37,787	—	—
Open Pit Ore	6,820	7,969	12,464	10,629	—	—
Open Pit Waste	12,934	16,718	17,769	27,158	—	—
Underground	n/a	n/a	n/a	n/a	—	—
Strip Ratio	1.90	2.10	1.43	2.56	—	—
Cost per tonne mined (\$/tonne) ²						
Open Pit	3.49	2.76	4.86	3.04	—	—
Underground	n/a	n/a	n/a	n/a	—	—
Tonnes processed (thousands)	5,669	5,466	14,222	11,114	—	—
Autoclave	5,669	5,466	n/a	n/a	—	—
Heap Leach	n/a	n/a	14,222	11,114	—	—
Cost per tonne processed (\$/tonne) ²						
Autoclave	44.83	37.57	n/a	n/a	—	—
Heap Leach	n/a	n/a	4.65	4.10	—	—
G&A cost per tonne processed (\$/tonne) ²	7.84	7.78	3.48	4.79	—	—
Average grade (grams per tonne)						
Open Pit mined	2.23	2.41	0.73	0.77	—	—
Underground mined	n/a	n/a	n/a	n/a	—	—
Processed	2.68	3.18	0.68	0.77	—	—
Recovery rate (percent)	87%	88%	n/a	n/a	—	—
Autoclave	87%	88%	n/a	n/a	—	—
Production (thousands of ounces)	428	488	195	172	—	—
Autoclave	428	488	n/a	n/a	—	—
Heap Leach	n/a	n/a	195	172	—	—
Sales (thousands of ounces)	426	497	199	206	—	—
Cost of sales per ounce (\$/oz)	1,132	896	1,628	1,256		
Costs per ounce						
Royalties	58	60	74	82	—	—
Depreciation	344	286	601	406	—	—
Total cash costs ³	725	541	890	816	—	—
All-in sustaining costs ³	1,026	745	1,528	1,493	—	—
Capital expenditures (\$ millions) ⁴						
Minesite sustaining ³	124	96	120	136	—	—
Projects ³	227	215	33	6	—	—
Total capital expenditures (\$ millions) ⁴	351	311	153	142	—	—

¹ As Porgera was placed on care and maintenance on April 25, 2020, no operating data or per ounce data is provided. Refer to our Q4 2022 Report for further information.

² Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

³ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

⁴ Capital expenditures are presented on a cash basis and are reported at Barrick's share.

Mine Statistics (Gold)

	Loulo-Gounkoto (80%)		Kibali (45%)		Tongon (89.7%)		North Mara (84%)		Bulyanhulu (84%)	
For the three months ended December 31,	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	6,417	7,766	4,820	3,866	9,762	11,020	3,493	661	290	243
Open Pit Ore	927	1,208	1,028	330	1,293	829	1,117	116	n/a	n/a
Open Pit Waste	4,653	5,999	3,367	3,082	8,469	10,191	1,992	160	n/a	n/a
Underground	837	559	425	454	n/a	n/a	384	385	290	243
Strip Ratio	5.02	4.97	3.28	9.34	6.55	12.29	1.78	1.38	n/a	n/a
Cost per tonne mined (\$/tonne) ¹										
Open Pit	4.99	3.87	3.91	3.73	3.74	2.89	3.43	3.73	n/a	n/a
Underground	72.60	55.34	54.43	42.02	n/a	n/a	59.65	41.69	93.56	76.43
Tonnes processed (thousands)	1,041	1,019	954	841	967	1,033	717	690	223	234
Cost per tonne processed (\$/tonne) ¹	25.17	15.83	15.54	15.66	20.42	19.26	17.25	17.43	51.70	38.07
G&A cost per tonne processed (\$/tonne) ¹	14.22	10.03	7.54	6.75	5.81	2.58	14.67	12.29	32.65	22.56
Average grade (grams per tonne)										
Open Pit mined	2.68	3.47	1.67	2.43	2.12	1.75	2.00	1.63	n/a	n/a
Underground mined	4.56	4.34	5.70	5.88	n/a	n/a	3.54	6.89	7.07	8.86
Processed	4.58	4.25	3.56	3.90	2.28	1.80	3.37	3.57	7.19	8.18
Recovery rate (percent)	91%	91%	89%	89%	88%	84%	92%	90%	94%	93%
Production (thousands of ounces)	139	126	97	94	63	50	70	69	49	57
Sales (thousands of ounces)	141	128	94	95	59	47	70	70	49	53
Cost of sales per ounce (\$/oz)	1,216	1,139	1,570	979	1,381	1,494	1,030	858	1,237	956
Costs per ounce										
Royalties	104	108	83	84	77	54	123	127	107	124
Depreciation	394	453	949	393	309	285	265	170	244	278
Total cash costs ²	822	685	617	582	1,070	1,205	758	679	896	567
All-in sustaining costs ²	1,102	822	981	776	1,404	1,301	1,301	1,033	1,401	897
Capital expenditures (\$ millions) ³										
Minesite sustaining ²	36	13	28	12	18	2	36	23	23	17
Projects ²	40	37	7	7	—	—	15	9	6	14
Total capital expenditures (\$ millions) ³	76	50	35	19	18	2	51	32	29	31

¹ Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

² Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

³ Capital expenditures are presented on a cash basis and are reported at Barrick's share.

Mine Statistics (Gold)

	Loulo-Gounkoto (80%)		Kibali (45%)		Tongon (89.7%)		North Mara (84%)		Bulyanhulu (84%)		Buzwagi (84%) ¹	
For the twelve months ended December 31,	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	30,845	33,073	16,649	14,657	35,907	34,264	8,882	1,603	1,029	730	—	n/a
Open Pit Ore	2,989	1,808	2,551	1,278	3,230	2,361	4,379	116	n/a	n/a	—	n/a
Open Pit Waste	24,560	29,050	12,428	11,610	32,677	31,903	3,035	160	n/a	n/a	—	n/a
Underground	3,296	2,215	1,670	1,769	n/a	n/a	1,468	1,327	1,029	730	—	n/a
Strip Ratio	8.22	16.07	4.87	9.08	10.12	13.51	0.69	1.38	n/a	n/a	—	n/a
Cost per tonne mined (\$/tonne) ²												
Open Pit	4.06	3.40	3.84	3.67	3.20	2.70	5.04	3.73	n/a	n/a	—	n/a
Underground	53.55	58.18	56.94	42.08	n/a	n/a	55.74	53.64	96.07	91.65	—	n/a
Tonnes processed (thousands)	4,069	4,015	3,495	3,503	3,702	3,906	2,730	2,703	837	661	—	1,818
Cost per tonne processed (\$/tonne) ²	24.37	19.43	17.14	16.47	20.56	19.09	19.33	16.02	52.76	48.58	—	14.41
G&A cost per tonne processed (\$/tonne) ²	11.05	9.40	8.27	7.74	5.11	4.77	14.15	12.19	29.74	30.79	—	3.40
Average grade (grams per tonne)												
Open Pit mined	2.29	3.22	1.62	2.71	1.87	2.05	1.94	1.63	n/a	n/a	—	n/a
Underground mined	4.58	4.68	5.62	5.63	n/a	n/a	4.07	5.58	7.89	9.23	—	n/a
Processed ³	4.59	4.79	3.39	3.62	1.77	1.77	3.31	3.30	7.78	8.95	—	0.79
Recovery rate (percent)	91%	91%	88%	90%	85%	84%	91%	90%	94%	93%	—	86%
Production (thousands of ounces)	547	560	337	366	180	187	263	260	196	178	—	40
Sales (thousands of ounces)	548	558	332	367	178	185	265	257	205	166	—	41
Cost of sales per ounce (\$/oz)	1,153	1,049	1,243	1,016	1,748	1,504	979	966	1,211	1,079	—	1,334
Costs per ounce												
Royalties	108	108	85	84	73	54	127	129	115	118	—	108
Depreciation	375	398	535	385	350	408	232	182	245	291	—	57
Total cash costs ⁴	778	650	703	627	1,396	1,093	741	777	868	709	—	1,284
All-in sustaining costs ⁴	1,076	970	948	818	1,592	1,208	1,028	1,001	1,156	891	—	1,291
Capital expenditures (\$ millions) ⁵												
Minesite sustaining ⁴	152	159	70	54	29	15	68	52	56	29	—	—
Projects ⁴	106	79	22	16	1	—	62	27	25	41	—	—
Total capital expenditures (\$ millions) ⁵	258	238	92	70	30	15	130	79	81	70	—	—

¹ With the end of mining at Buzwagi in the third quarter of 2021, we have ceased to include production or non-GAAP cost metrics for Buzwagi from October 1, 2021 onwards.

² Cost per tonne mined (\$/tonne), cost per tonne processed (\$/tonne) and G&A cost per tonne processed (\$/tonne) are supplementary financial measures. For further information please refer to endnote #4.

³ Includes stockpile processing for Buzwagi.

⁴ Total cash costs per ounce, all-in sustaining costs per ounce, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial measures with no standard meaning under IFRS. For further information, please refer to endnotes #1 and #3.

⁵ Capital expenditures are presented on a cash basis and are reported at Barrick's share.

Mine Statistics (Copper)

For the three months ended December 31,	Copper - Total		Lumwana		Zaldivar (50%)		Jabal Sayid (50%)	
	2022	2021	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	36,152	36,405	24,048	26,059	11,687	10,007	417	339
Open Pit Ore	10,152	18,130	3,868	10,598	6,284	7,532	n/a	n/a
Open Pit Waste	25,583	17,936	20,180	15,461	5,403	2,475	n/a	n/a
Underground	417	339	n/a	n/a	n/a	n/a	417	339
Strip Ratio	2.52	0.99	5.22	1.46	0.86	0.33	n/a	n/a
Tonnes processed (thousands)	11,120	12,507	6,162	6,911	4,589	5,262	369	334
Average grade processed	0.51%	0.54%	0.43%	0.54%	0.47%	0.54%	2.36%	2.55%
Recovery rate (percent)	94%	94%	90%	95%	n/a	n/a	94%	93%
Production (millions of pounds)	96	126	53	78	25	27	18	21
Sales (millions of pounds)	99	113	55	62	24	26	20	25
Cost of sales per pound (\$/lb)	3.19	2.21	3.56	2.16	3.55	3.14	1.72	1.36
Costs per pound								
C1 cash costs ¹	2.25	1.63	2.34	1.54	2.69	2.35	1.42	1.11
Depreciation	1.23	0.63	1.67	0.69	0.85	0.79	0.46	0.33
All-in sustaining costs ¹	3.98	2.92	4.86	3.29	3.60	3.42	1.54	1.27
Capital expenditures (\$ millions)²								
Minesite sustaining ¹	139	104	118	79	19	22	2	3
Projects ¹	53	13	45	—	3	13	5	—
Total capital expenditures (\$ millions)²	192	117	163	79	22	35	7	3

¹ C1 cash costs per pound, all-in sustaining costs per pound, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #2 and #3.

² Capital expenditures are presented on a cash basis and are reported at Barrick's share.

Mine Statistics (Copper)

For the twelve months ended December 31,	Copper - Total		Lumwana		Zaldivar (50%)		Jabal Sayid (50%)	
	2022	2021	2022	2021	2022	2021	2022	2021
Tonnes mined (thousands)	135,501	140,207	98,340	99,009	35,598	39,824	1,563	1,374
Open Pit Ore	37,919	58,420	20,277	33,510	17,642	24,910	n/a	n/a
Open Pit Waste	96,019	80,413	78,063	65,499	17,956	14,914	n/a	n/a
Underground	1,563	1,374	n/a	n/a	n/a	n/a	1,563	1,374
Strip Ratio	2.53	1.38	3.85	1.95	1.02	0.60	n/a	n/a
Tonnes processed (thousands)	42,457	48,258	25,166	25,711	15,926	21,131	1,366	1,416
Average grade processed	0.59%	0.60%	0.52%	0.46%	0.52%	0.48%	2.67%	2.59%
Recovery rate (percent)	94%	94%	93%	93%	n/a	n/a	94%	93%
Production (millions of pounds)	440	415	267	242	98	97	75	76
Sales (millions of pounds)	445	423	275	253	98	98	72	72
Cost of sales per pound (\$/lb)	2.43	2.32	2.42	2.25	3.12	3.19	1.52	1.38
Costs per pound								
C1 cash costs ¹	1.89	1.72	1.89	1.62	2.36	2.38	1.26	1.18
Depreciation	0.72	0.70	0.81	0.78	0.75	0.80	0.34	0.29
All-in sustaining costs ¹	3.18	2.62	3.63	2.80	2.95	2.94	1.36	1.33
Capital expenditures (\$ millions) ²								
Minesite sustaining ¹	410	234	360	189	44	37	6	8
Projects ¹	70	50	45	—	11	50	14	—
Total capital expenditures (\$ millions) ²	480	284	405	189	55	87	20	8

¹ C1 cash costs per pound, all-in sustaining costs per pound, minesite sustaining capital expenditures and project capital expenditures are non-GAAP financial performance measures with no standard meaning under IFRS. For further information, please refer to endnotes #2 and #3.

² Capital expenditures are presented on a cash basis and are reported at Barrick's share.

TECHNICAL INFORMATION

The scientific and technical information contained in this document has been reviewed and approved by Craig Fiddes, SME-RM, Manager – Resource Modeling, Nevada Gold Mines; Chad Yuhasz, P.Geo, Mineral Resource Manager, Latin America & Asia Pacific; Richard Peattie, MPhil, FAusIMM, Mineral Resources Manager: Africa and Middle East; Simon Bottoms, CGeol, MGeol, FGS, FAusIMM, Mineral Resource Management and Evaluation Executive; John Steele, CIM, Metallurgy, Engineering and Capital Projects Executive; and Rob Krcmarov, FAusIMM, Technical Advisor to Barrick – each a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

All mineral reserve and mineral resource estimates are estimated in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. Unless otherwise noted, such mineral reserve and mineral resource estimates are as of December 31, 2022.

ENDNOTE #1

“Total cash costs” per ounce and “All-in sustaining costs” per ounce are non-GAAP financial performance measures. “Total cash costs” start with our cost of sales related to gold production and removes depreciation, the non-controlling interest of cost of sales and includes by-product credits. “All-in sustaining costs” start with “total cash costs” and includes minesite sustaining capital expenditures, sustaining leases, general and administrative costs, minesite exploration and evaluation costs and reclamation cost accretion and amortization. These additional costs reflect the expenditures made to maintain current production levels. “Total cash costs” per ounce and “All-in sustaining costs” per ounce are intended to provide additional information only and do not have any standardized meaning under IFRS. Although a standardized definition of all-in sustaining costs was published by the World Gold Council (a market development organization for the gold industry comprised of and funded by gold mining companies from around the world, including Barrick), it is not a regulatory organization, and other companies may calculate this measure differently. These measures should not be considered in isolation or as a substitute for measures prepared in accordance with IFRS. Further details including a detailed reconciliation on these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick’s financial statements are incorporated by reference and provided starting on page 73 in the Fourth Quarter and Year End 2022 Report filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

ENDNOTE #2

“C1 cash costs” per pound and “All-in sustaining costs” per pound are non-GAAP financial performance measures. “C1 cash costs” per pound is based on cost of sales but excludes the impact of depreciation and royalties and includes treatment and refinement charges. “All-in sustaining costs” per pound begins with “C1 cash costs” per pound and adds further costs which reflect the additional costs of operating a mine, primarily sustaining capital expenditures, sustaining leases, general & administrative costs and royalties. Barrick believes that the use of “C1 cash costs” per pound and “all-in sustaining costs” per pound will assist investors, analysts, and other stakeholders in understanding the costs associated with producing copper, understanding the economics of copper mining, assessing our operating performance, and also our ability to generate free cash flow from current operations and to generate free cash flow on an overall Company basis. “C1 cash costs” per pound and “All-in sustaining costs” per pound are intended to provide additional information only, do not have any standardized meaning under IFRS, and may not be comparable to similar measures of performance presented by other companies. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details including a detailed reconciliation of these non-GAAP measures to their most directly comparable financial measures disclosed in Barrick’s financial statements are incorporated by reference and provided starting on page 73 in the Fourth Quarter and Year End 2022 Report filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

ENDNOTE #3

“Minesite sustaining capital expenditures” and “project capital expenditures” are non-GAAP financial performance measures. Capital expenditures are classified into minesite sustaining capital expenditures or project capital expenditures depending on the nature of the expenditure. Minesite sustaining capital expenditures is the capital spending required to support current production levels. Project capital expenditures represent the capital spending at new projects and major, discrete projects at existing operations intended to increase net present value through higher production or longer mine life. These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Further details on these non-GAAP measures are incorporated by reference and provided starting on page 72 in the Fourth Quarter and Year End 2022 Report filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

ENDNOTE #4

“Cost per tonne mined (\$/tonne)”, “Cost per tonne processed (\$/tonne)” and “G&A cost per tonne processed (\$/tonne)” are supplementary financial measures. These metrics provide a measure of period operating costs, before capitalization of waste stripping and allocation to inventory, divided by the number of tonnes mined/processed in the period.