

TAILINGS MANAGEMENT POLICY

1. Mission Statement

Barrick Mining Corporation (Barrick) is committed to the safe management of tailings facilities in alignment with our Human Rights, Environmental and Sustainable Development Policies and consistent with accepted international best practice. All Barrick operated or controlled tailings storage facilities are subject to the company's <u>Tailings Management Standard</u>. We believe that the safe management of tailings is an integral part of our commitment to sustainable development.

Barrick also strives to mitigate potential risks and impacts of catastrophic failures associated with our tailings facilities throughout their lifecycle.

2. Our Approach

To meet the requirements of our mission statement, we commit to:

- Plan, design, construct, operate and close our tailings facilities, using risk-informed decision making and adaptive management, to minimize risk and reduce long-term liabilities.
- Conform with the Barrick <u>Tailings Management Standard</u> and the Global Industry Standard on Tailings Management (GISTM) and comply with relevant host country laws and regulations.
- Respect the human rights of all individuals impacted by our tailings facilities, including employees, contractors and external stakeholders.
- Protect the health, safety and wellbeing of our employees, contractors and host communities.
- Effective management, with Board and Executive level oversight, of our tailings facilities.
- Transparent communication and meaningful engagement with internal and external stakeholders and to respond in a systematic and timely manner to

requests for additional information material to public safety and the integrity of our tailings facilities.

- Continuously improve our tailings management system through internal and external reviews.
- Develop and maintain current emergency preparedness and response plans for our tailings facilities, in consultation with host communities, local authorities and emergency services and conduct regular exercises to test our emergency response processes and procedures.
- Cooperate in credible global transparency initiatives to create standardized, independent, industry-wide and publicly accessible information repositories regarding the safety and integrity of our tailings facilities.
- Prepare and develop long-term recovery plans, in consultation with host communities and local authorities, in the event of catastrophic failure.

3. Steps We Take

In carrying out this Policy, we will:

- Regularly review and update our tailings management system in line with current international best practice.
- Regularly review our tailings facilities management practices, integrity and safety, through our longstanding internal and independent review process and incorporate the recommendations of these reviews.
- Regularly audit our tailings facilities to ensure that the existing and anticipated conditions and management procedures conform with the Barrick <u>Tailings</u> <u>Management Standard</u>.
- Incorporate best practices in the design, construction, operation, closure and monitoring of our tailings facilities throughout their lifecycle, where deemed appropriate.
- Allocate adequate resources to our tailings facilities throughout their lifecycle.
- Review and monitor the performance of our tailings facilities in order to continually improve the management of environmental, social and geotechnical risks.
- Plan for emergency preparedness and response and prepare for post-incident recovery.
- Train our employees and contractors about their roles and responsibilities for the effective implementation of our tailings management system and this Policy.
- Conduct periodic reviews of our tailings facilities performance against this Policy and our tailings management system to align with our Policy commitments.

• Communicate this Policy to our employees, contractors and host communities and other stakeholders and make it available to the public.

4. Scope of Policy

The Policy is applicable to all tailings storge facilities at all of Barrick's operational mines, closure properties and all joint ventures where Barrick has operational control. At joint ventures where Barrick does not have full operational control, we will use this Policy to guide our approach, but the Policy may not be applied if an individual site has its own tailings management policy in place.

Mark Bristow

President and Chief Executive Officer

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