



GISTM Principle 15 – August 2025 Public Disclosure

Carlin Complex
Mill 1 TSF

5 August 2025

FACILITY LEVEL STATEMENT OF CONFORMANCE¹

The Mill 1 Tailings Storage Facility (TSF) is in Partial Conformance with the GISTM. Work is planned and ongoing to achieve Full Conformance during 2027, including a dam safety review and studies to update the knowledge base, engineering evaluations, design documentation, operational documentation, and emergency response plans.

PRINCIPLE 15

Publicly disclose and provide access to information about the tailings facility to support public accountability.

REQUIREMENT 15.1

A. For new tailings facilities for which the regulatory authorisation process has commenced, or that are otherwise approved by the Operator, the Operator shall publish and update, in accordance with Principle 21 of the UNGP, the following information:

Requirement 15.1 A is not applicable as this is an existing facility.

B. For each existing tailings facility and in accordance with Principle 21 of the UNGP, the Operator shall publish and update at least on an annual basis, the following information:

1. A description of the tailings facility (information may be obtained from the output of Requirements 5.5 and 6.4)

Nevada Gold Mines LLC (NGM), a joint venture between Barrick Mining Corporation (Barrick) and Newmont Corporation (Newmont), owns and operates the Mill 1 TSF located at the Gold Quarry site as part of the Carlin complex, approximately 30 kilometres northwest of Carlin, Nevada, USA.

The Mill 1 TSF is described by the following details:

- **Facility Operational Status:** Closed.
- **Expansion Methods:** Staged construction, centerline and upstream raise methods.
- **Embankment Type:** Cross-valley facility contained by a zoned embankments consisting of native alluvium material and run-of-mine waste rockfill with chimney and blanket drains.
- **Basin:** Not lined.
- **Deposition start and end (year):** Mid 1960's - 1994.
- **Tailings Storage Capacity:** Conventional slurry tailings; storage capacity 24.5 M tonnes.

¹ **Facility-Level Conformance Definitions:**

- **Full Conformance:** All applicable requirements are met in full; or, all applicable requirements are met but the facility requires remedial works to conform to specific requirements (e.g. 4.7 or 5.7), for which basic engineering is complete, budgeted, and a construction schedule has been developed and approved by the Accountable Executive to complete remedial works as soon as reasonably practicable.
- **Partial Conformance:** Some requirements are fully met, others are partially met or not met.
- **Non-Conformance:** No applicable requirements are either partially or fully met.

- **Current Permitted Impoundment:** Dam is permitted and constructed through to the current and ultimate configuration (crest elevation 1,864 m).
- **Current Maximum Embankment Height:** 90 m.
- **Supernatant Pool Configuration:** There is no supernatant pool and meteoric water is diverted off the facility.
- **Long-term closure plan:** Reclamation and closure works are currently in progress and will be executed in a phased approach. To date, the facility has been regraded, covered, and reseeded. Seepage collection systems have been established to collect and manage tailings drain down seepage, which is pumped to a geomembrane lined evaporation pond. The facility will continue to be monitored, and long-term stormwater and seepage management structures will be improved to allow for passive closure of the TSF.

2. The Consequence Classification (Requirement 4.1)

Facility Consequence Classification

Current Classification
High (GISTM 2020)

3. A summary of risk assessment findings relevant to the tailings facility (Information may be obtained from the output of Requirement 10.1)

The Mill 1 TSF risk assessment was updated in May 2025, and determined that no risk drivers exist for the facility, and confirmed that the measures implemented for the facility ensure the risk level is as low as reasonably practicable (ALARP).

4. A summary of impact assessments and of human exposure and vulnerability to tailings facility credible flow failure scenarios (Information may be obtained from the output of Requirements 2.4 and 3.3)

The assessment of human exposure and vulnerability was completed utilizing information from dam breach and inundation studies. The downstream impacts identified from a credible failure mode.

Summary of Potentially Material Impacts

Aspects	Impact description	Mitigation Measure(s)
Environmental	Tailings released into the Sheep Creek drainage which is an ephemeral drainage. Sedimentation impacts to ephemeral stream would impact water quality until cleanup was completed. A release could impact local areas of habitat for species of special interest resulting in insignificant loss of habitat. Tailing is unlikely acid-generating, but metals concentrations may pose risk to the environment until mitigation is completed following a release.	Develop and implement recovery and rehabilitation plan.
Public Infrastructure	The modeled breach does not impact any off-site (public) infrastructure.	In the event of an emergency, site personnel will initiate communication via mine radios across all channels covering the affected area, coordinate with local authorities, and proceed to set up road closures and detour routes.
Health, Social & Cultural	No impact on local residents and communities	In the event of an emergency, site personnel will initiate communication via mine radios across all channels covering the affected area, coordinate with local authorities, and proceed to set up road closures and detour routes.
Economic	No immediate, direct negative offsite economic impacts are expected. Some mine facilities could be impacted and affect mine operations.	In the event of a dam safety emergency, the site Emergency Preparedness and Response Plan will be initiated. This will address the immediate needs of communities and environment. Further this will be supported by developing and implementing the recovery and rehabilitation plan.

5. A description of the design for all phases of the tailings facility lifecycle including the current and final height (Information may be obtained from the output of Requirement 5.5)

The Mill 1 TSF is a cross-valley facility contained by zoned earth fill embankment dams constructed with native alluvium materials and run-of-mine waste rockfill with chimney and blanket drains constructed with cyclone tailings sand. The embankment dams were raised in stages with a combination of modified centerline and upstream raise methods.

A closure cover has been established over the facility, comprising non-potentially acid generating waste rock and native alluvium materials to promote tailings drain down and revegetation.

There is currently no supernatant pond and surface runoff sheds off or infiltrates through the closure cover. Seepage through the tailings reports to seepage collection ponds and is pumped to a geomembrane lined evaporation pond located on top of the facility.

In the TSF valley, bedrock is overlain by a sequence of alluvial and colluvial deposits, referred to as the Upper Alluvium and Lower Alluvium. The bedrock underlying these alluvial units is primarily composed of siltstone, shale, chert, limestone, dolomite, quartzite, and quartz sandstone.

The table below summarizes the historical stages of construction.

Stages of Dam Construction

Construction Stage	Completion Date	Crest Elevation (m)	Significant Design Changes
Starter Dam	Mid 1960's	1,817	
Modified Centerline Raise	Mid 1960's - 1984	1,853	
Centerline and Upstream Raises	1985 -1989	1,862	One centerline and two upstream raises. Chimney drain not raised.
Final Centerline Raise	1991	1,864	Chimney drain not raised.
Closure cover construction	1995 - 2006	1,864	

6. A summary of material² findings of annual performance reviews and dam safety review (DSR), including implementation of mitigation measures to reduce risk to ALARP (Information may be obtained from output of Requirements 10.4 and 10.5);

Summary of Material Findings and Mitigation Measures

Reference	Material Findings Summary	Mitigation Measures to Meet ALARP
2024 DSI ³	No material findings	Not applicable.
2019 DSR ⁴	No material findings	Not applicable.

7. A summary of material⁵ findings of the environmental and social monitoring programme including implementation of mitigation measures (Requirement 7.5)

There have been no material incidents or findings from the environmental and social incidents monitoring programme.

² Material findings are findings that have a high probability of becoming or actual dam safety issues that require immediate attention and are considered immediately dangerous to life, health or the environment, a significant regulatory enforcement.

³ DSI: Dam Safety Inspection.

⁴ DSR: Dam Safety Review

⁵ An incident is considered material if it:

a) Causes significant negative impact on human health or the environment;

b) Extends onto publicly accessible land and has the potential to cause significant adverse impact to surrounding communities, livestock or wildlife;

c) Results in a breach of license conditions, the convention between the mine and government, or a violation of environmental regulations and standards or constitute releases above Reportable Quantities (RQs) any of which is immediately reportable to the government by law or other statute; or

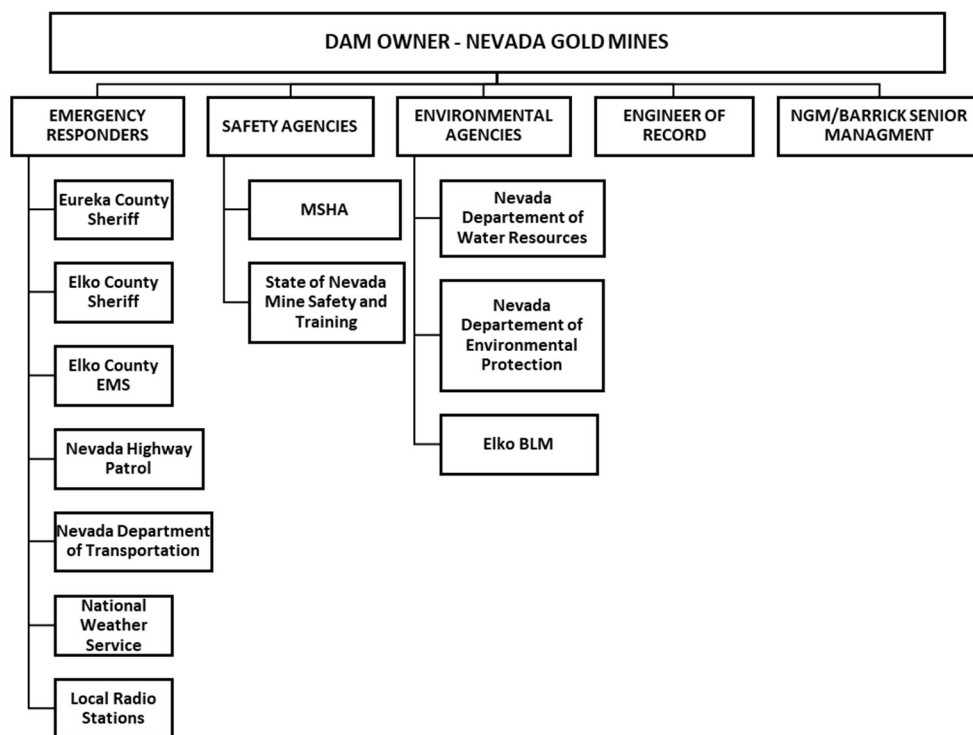
d) Results in a release of cyanide (above 0.5 mg/l of WAD cyanide, confirmed by a certified third-party laboratory as above detection limit) to any surface water that leaves the site boundaries or any groundwater aquifer (whether on or off-site).

8. A summary version of the tailings facility EPRP for facilities that have a credible failure mode(s) that could lead to a flow failure event that:

- **Informed by credible flow failure scenarios from the tailings facility breach analysis.**
- **Includes emergency response measures that apply to project affected people as identified through the tailings facility breach analysis and involve cooperation with public sector agencies; and**
- **Excludes details of emergency preparedness measures that apply to the Operator's assets, or confidential information (Requirements 13.1 and 13.2).**

An Emergency Action Plan (EAP) will be developed for this facility in accordance with the Nevada Division of Water Resources (NDWR) Dam Safety Program. The EAP, once developed, will describe procedures for reporting and responding to a wide range of potential adverse events at the Mill 1 TSF and include a notification flowchart (see below) to ensure stakeholders and responders are informed promptly and engaged in event response. The EAP, once developed, will be reviewed annually and updated as necessary to reflect changes in site conditions, NGM's responsible personnel, available resources, and contractors who may be engaged in a response.

EMERGENCY NOTIFICATION FLOWCHART



9. Dates of most recent and next independent reviews (Requirement 10.5)***Dates of Independent Reviews***

Review Type	Latest Review	Previous Review
IGRB ⁶	October, 2024	None.
DSR	April, 2019	None.

10. Annual confirmation that the Operator has adequate financial capacity (including insurance to the extent commercially reasonable) to cover estimated costs of planned closure, early closure, reclamation, and post-closure of the tailings facility and its appurtenant structures (Requirement 10.7)

Barrick has sufficient financial resources to meet its business requirements for the foreseeable future, including capital expenditures, working capital requirements, interest payments, environmental rehabilitation, securities buyback and dividends.

For additional information refer to Barrick Annual Report 'Financial Position and Liquidity' (page 97) and 'Contractual Obligations and Commitments' table (page 99).

[Barrick Annual Report](#)

C. Provide local authorities and emergency services with sufficient information derived from the breach analysis to enable effective disaster management planning (Information may be obtained from the output of Requirement 2.3)

An Emergency Action Plan (EAP) will be completed in the future and documentation will be provided to local authorities and emergency services to support disaster management planning.

⁶ IGRB: Independent Geotechnical Review Board.

REQUIREMENT 15.2

Respond in a systematic and timely manner to requests from interested and affected *stakeholders* for additional information *material* to the public safety and integrity of a *tailings facility*. When the request for information is denied, provide an explanation to the requesting *stakeholder*.

Barrick is committed to the timely response to requests for additional information material to the public safety and integrity of their TSFs from interested and affected stakeholders. In the event that specific information cannot be shared with the requesting stakeholder, an explanation will be provided. Information on Barrick's Tailings Management policy and our Social Performance Policy can be found at the following links:

[Tailings Management Policy](#)

[Social Performance Policy](#)

REQUIREMENT 15.3

Commit to cooperate in credible global transparency initiatives to create standardised, independent, industry-wide and publicly accessible databases, inventories or other information repositories about the safety and integrity of *tailings facilities*.

Barrick is committed to global transparency around the public safety and integrity of our TSFs. A link to Barrick's Tailings Management Policy can be found here.

[Tailings Management Policy](#)

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Certain information contained in Barrick's Global Industry Standard on Tailings Management ("GISTM") tailings disclosure ("GISTM Disclosure"), including any information as to the design and operation of Barrick's tailings facilities and Barrick's sustainability strategy and vision, projects, plans or future technical, or operating performance constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "target", "plan", "project", "develop", "estimate", "potential", "may", "will", "likely", "unlikely", "can", "could", "would" and similar expressions identify forward-looking statements. In particular, this GISTM Disclosure contains forward-looking statements including, without limitation, with respect to: the results of Barrick's annual performance and dam safety reviews and related mitigation measures for the Mill 1 Tailings Storage Facility ("TSF"); achieving full conformance by August 2027; the results of Barrick's tailings facility breach analysis and inundation studies including human exposure and vulnerability to flow failure scenarios, disaster management planning and emergency preparedness; and estimated costs associated with TSF.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the company as at the date of this Response in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, tailings dam and storage facilities failures; physical and transition risks related to climate change, including extreme weather events and resource shortages; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practice; political or economic development in Nevada, United States, or other countries in which Barrick does or may carry on business in the future; timing of receipt of, or failure to comply with, necessary permits and approvals; our ability to maintain relationships with public sector agencies and the communities surrounding the TSF; contests over access to water, power and other required infrastructure; and disruptions in the maintenance or provision of required infrastructure and information technology systems. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding. Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, Barrick. Readers are cautioned that forward-looking statements are not guarantees of future performance.

All of the forward-looking statements made in this GISTM Disclosure are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this Response.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.