

## **Update on the sale of the Acacia Exploration Properties – Disposal of ABG Mali Exploration and Termination of Central Houndé JV in Burkina Faso**

Terms not defined in this update shall have the meaning ascribed to them in the Scheme Document dated 12 August 2019 as published on the Barrick website and available at <https://www.barrick.com/AcaciaMining/>

Barrick has now executed and completed an agreement to dispose of its wholly owned subsidiary ABG Mali Exploration SARL which held Acacia's various interests in the Acacia Exploration Properties located in Mali. The consideration for the disposal was \$1.5m in cash.

Barrick has also now executed a termination agreement for the Central Houndé joint venture in Burkina Faso. Barrick has retained a 1% NSR royalty on the three permits held thereunder as consideration for its 51% equity interest.

This follows a customary marketing process undertaken with a view to obtaining the best price obtainable for the interests.

As stated in prior updates, Barrick will use its best endeavours to monetise the non-cash consideration over time for the benefit of Scheme Shareholders in accordance with the statements set out in the Scheme Document. Net cash consideration received, together with the net cash proceeds from any monetisation of the non-cash consideration and any other sales of Acacia Exploration Properties which Barrick effects prior to 31 December 2021, will be paid on a pro rata basis to Scheme Shareholders on the terms described in the Scheme Document.