

# Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

## Part I Reporting Issuer

1 Issuer's name <b>TULSA PROMENADE REIT, LLC</b>		2 Issuer's employer identification number (EIN) <b>56-2646940</b>	
3 Name of contact for additional information <b>LINDA REEDER</b>		4 Telephone No. of contact <b>614-621-9000</b>	5 Email address of contact <b>LREEDER@GLIMCHER.COM</b>
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>180EAST BROAD STREET</b>		7 City, town, or post office, state, and Zip code of contact <b>COLUMBUS, OH 43215</b>	
8 Date of action <b>6/4/13</b>		9 Classification and description <b>CASH DISTRIBUTIONS TO PREFERRED SHAREHOLDERS</b>	
10 CUSIP number <b>N/A</b>	11 Serial number(s)	12 Ticker symbol <b>N/A</b>	13 Account number(s)

## Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **BI-ANNUAL CASH DISTRIBUTIONS TO PREFERRED SHAREHOLDERS DURING 2013**

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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **THE DISTRIBUTION REDUCED THE BASIS OF THE SECURITY IN THE HANDS OF US TAXPAYER AS FOLLOWS:**

**6/4/13 100% PER SHARE REDUCTION OF BASIS IN PREFERRED STOCK**

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16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **TULSA PROMENADE REIT, LLC'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC §312 [AS MODIFIED BY §857(d)] FOR REAL ESTATE INVESTMENT TRUSTS]. DISTRIBUTIONS TO PREFERRED SHAREHOLDERS IN EXCESS OF EARNINGS AND PROFITS REDUCE EACH SHAREHOLDER'S TAX BASIS IN ITS SHARES.**

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**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

IRC § 301 (c)

IRC § 316

**18** Can any resulting loss be recognized? ▶ N/A

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ TULSA PROMENADE REIT, LLC, A REAL ESTATE INVESTMENT TRUST, DECLARED AND PAID ONE CASH DISTRIBUTION TO ITS PREFERRED SHAREHOLDERS DURING ITS FISCAL YEAR COMMENCING JANUARY 1, 2013 AND ENDING DECEMBER 31, 2013

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

Print your name ▶ LISA A. INDEST Title ▶ CHIEF ACCOUNTING OFFICER & SR VP

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	