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Introduction

IN THIS SECTION:
About this Report
KRG ESG Mission Statement
Message from our CEO
ESG Task Force
About this Report

Overview
Kite Realty Group Trust (NYSE:KRG) is committed to transparent and consistent disclosure. This Corporate Responsibility Report, highlighting our 2022 calendar year, contains quantitative and qualitative data detailing our commitment to corporate responsibility. This annual report serves to record our progress as we continuously improve our sustainable operating platform.

Reporting Period
The data in this 2022 Corporate Responsibility Report covers Kite Realty Group activity from the 2022 calendar year, unless otherwise stated. The scope of this report encompasses assets over which KRG has operational control.

Data Management
KRG has a systematic approach to recording, measuring, and reporting Corporate Responsibility performance. We gather data on GHG emissions, energy use, water, waste, electric vehicle charging, employee retention, engagement, training, diversity, social initiatives, and other metrics. This data informs the direction of our Corporate Responsibility efforts. While we take appropriate and reasonable steps to ensure the accuracy of our data, it is possible the information in this 2022 report could evolve over time. In cases where we become aware of updates to data from previous years, we will providing updated data in subsequent reports if we believe the changes are material.

Reporting Boundaries
Kite Realty Group’s environmental data is calculated in accordance with the Greenhouse Gas Emissions Protocol (GHG Protocol) and the U.S. Environmental Protection Agency (EPA) guidelines. We use the control approach to set the organizational boundary and define operational boundary/control as common areas and vacant spaces. For this report, Scope 1 (direct) and Scope 2 (indirect) emissions are from sources within our operational boundary and primarily relate to energy used for exterior parking lot lighting, common areas, and maintaining the inside of vacant tenant spaces. Scope 3 covers emissions from sources we do not directly control and are reported based on data availability. As for waste, we do not generate the majority of waste at our properties considered within our operational control boundary, but we are primarily responsible for its disposal.

Forward-Looking Statements
This Corporate Responsibility Report, together with other statements and information publicly disseminated by KRG, contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934. Such statements are based on assumptions and expectations that may not be realized and are inherently subject to risks, uncertainties and other factors, many of which cannot be predicted with accuracy and some of which might not even be anticipated. Future events and actual results, performance, transactions or achievements, financial or otherwise, may differ materially from the results, performance, transactions or achievements, financial or otherwise, expressed or implied by the forward-looking statements.
KRG ESG Mission Statement

KRG is dedicated to growing a thriving and viable business, and ESG is a critical component in delivering sustained value to our stakeholders.

Our ESG practices have long been woven into our corporate culture, and we greatly value the opportunity to formally report these efforts while continuously setting and achieving ambitious goals for future improvement. We believe intentional ESG initiatives are critical to providing long-term value to our shareholders, customers, colleagues, and communities.

Our ESG Task Force exists to lead our corporate Environmental, Social, and Governance vision and execution.

KRG Organizational Vision, Purpose & Values

OUR VISION

To create communities, foster relationships, and enable positive human interaction.

OUR PURPOSE

Serve as the most compelling, flexible, and effective link between retailers and consumers.

Create meaningful experiences and long-term value for our customers, colleagues, communities, and shareholders.

OUR VALUES

At KRG, we strive to be...

**Forward-thinking**

We are curious, we prize innovation, and we welcome change.

**Optimistic**

We begin with a positive attitude, and while we assume the best, we prepare for the worst.

**Collaborative**

We are receptive to different perspectives and are obligated to coordinate our efforts.

**Urgent**

We are fast and persistent, but not at the expense of accuracy.

**Sound**

We are built on a stable foundation and we make judgments in a measured and thoughtful way.

**Empowered**

We are independent thinkers with confidence to take the initiative and solve problems.

**Dedicated**

We refuse to lose, we will grind till the end, and we are never complacent.
Throughout 2022, we upheld our vision of creating communities, fostering relationships, and enabling positive human interaction. Amid the ever-evolving landscape of our industry, our purpose remains the same - to serve as the most compelling, flexible, and effective link between retailers and consumers while creating meaningful experiences and long-term value.

At Kite Realty Group (KRG), our corporate responsibility is an intrinsic commitment that remains woven into our organizational fabric. It is not a goal, but a practice. It is a mindset that underlies our organization and influences our daily operations and long-term strategies. As we measure and improve our responsibility efforts, we’ve seen these important investments enhance our performance, our team, our customers, and our communities.

2022 saw significant continued growth for KRG, allowing and demanding us to further optimize our operational platform and corporate responsibility best practices. We have made significant strides based on strategic engagements and implementation, gaining further IREM certifications, enhancing our Green Lease Leadership standings, and making substantial progress in our carbon footprint reduction efforts.

Striving to embody our core value of Empowerment, we are relentlessly seeking ways to individually and collectively improve and evolve, while maintaining a relentless focus on customer satisfaction. We understand our path toward delivering superior value is a perpetual process. The potential for further growth and advancement motivates us, and we are steadfast in our resolve to surpass our benchmarks.

I extend my sincere gratitude to the KRG team for their unwavering dedication and consistent hard work. We are on an exciting trajectory due to our team’s collective efforts. I am incredibly proud of what we have achieved and what remains to be accomplished together.

As we forge ahead, we are committed to our core values and purpose, aligning our goals with the broader needs of our many stakeholders. It is with great pride and anticipation that we look forward to the future, confident in our ability to seize opportunities, overcome challenges, and continue delivering sustainable, long-term value.

Thank you for your ongoing support and trust in KRG.

John A. Kite
Chairman & Chief Executive Officer
ESG Task Force

Our ESG Task Force is a multi-disciplinary committee, designed to ensure our organization stays on course to exceed our corporate responsibility goals while also exploring potential new avenues of sustainable operations for KRG. The ESG Task Force meets on a monthly basis, and more frequently, as needed. The group is dedicated to company-wide collaboration and to continually advance corporate responsibility initiatives throughout KRG.
About KRG

IN THIS SECTION:

About KRG
Stakeholder Engagement
Materiality Matrix
ESG Highlights
5-Year ESG Goals
About KRG

Kite Realty Group Trust (NYSE: KRG) is a publicly traded real estate investment trust (REIT) headquartered in Indianapolis, IN. We are one of the largest owners and operators of open-air shopping centers and mixed-use assets.

KRG’s primarily grocery-anchored portfolio is located in high-growth Sun Belt and select strategic gateway markets. The combination of necessity-based grocery-anchored neighborhood and community centers, along with vibrant mixed-use assets makes the KRG portfolio an ideal mix for both retailers and consumers.

Publicly listed since 2004, KRG has nearly 60 years of experience in developing, constructing and operating real estate. Using operational, investment, development, and redevelopment expertise, KRG continuously optimizes its portfolio to maximize value and return to shareholders.

HIGH-QUALITY OPEN-AIR PORTFOLIO
Predominantly Sun Belt with Strategic Gateway Components

ABR Concentration
67% Sun Belt Markets¹
23% Strategic Gateway Markets (D.C., Seattle, and NYC)

Top 5 States (ABR)
26% Texas
11% Florida
7% Maryland
7% New York
6% North Carolina

1. Sun Belt states include AL, AZ, CA, CO, FL, GA, KY, LA, MS, NC, NM, NV, OK, SC, TN, TX, UT and VA.
2. Per LinkedIn Economic Data, New York City, Miami / Fort Lauderdale, Jacksonville, Orlando, Tampa, San Diego, Austin, Nashville, Dallas / Fort Worth and San Antonio had the biggest year-over-year gains in net new arrivals between Feb 2021 and Jan 2022.

CORPORATE HEADQUARTERS
30 S. Meridian Street, Suite 1100
Indianapolis IN 46204

U.S. open-air shopping centers and mixed-use assets
29 MLLION Square feet of gross leasable space
239 Employees

All information as of March 31, 2023.
### Stakeholder Engagement

<table>
<thead>
<tr>
<th>EMPLOYEES</th>
<th>SHAREHOLDERS</th>
<th>TENANTS</th>
<th>COMMUNITY</th>
<th>VENDORS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>METHODS OF ENGAGEMENT:</strong></td>
<td><strong>METHODS OF ENGAGEMENT:</strong></td>
<td><strong>METHODS OF ENGAGEMENT:</strong></td>
<td><strong>METHODS OF ENGAGEMENT:</strong></td>
<td><strong>METHODS OF ENGAGEMENT:</strong></td>
</tr>
<tr>
<td>- Objectives and Key Results Performance Management, real-time feedback (Quarterly and ad hoc)</td>
<td>- GRESB (annually)</td>
<td>- Tenant surveys (annually)</td>
<td>- VTO Outreach</td>
<td>- Ongoing check-ins with Property and Facilities Management Teams</td>
</tr>
<tr>
<td>- Development and training programs at all organizational levels</td>
<td>- Shareholder discussions and ongoing dialogue (continually)</td>
<td>- Ongoing dialogue through our robust Tenant Touch Program in addition to day-to-day tenant interactions with our Property Management Team</td>
<td>- Municipality Engagement</td>
<td>- Contract compliance and work order tracking</td>
</tr>
<tr>
<td>- Employee engagement surveys (bi-annually) with at least two Pulse Surveys in alternate years</td>
<td>- Investor site tours (ad hoc)</td>
<td>- Energy and Water consumption engagement as part of our IREM Certified Sustainable Property (CSP) program</td>
<td>- Community Engagement</td>
<td>- ESG aligned clauses in Requests for Proposal and Contracts</td>
</tr>
<tr>
<td>- KRG Town Halls (quarterly)</td>
<td>- Investor road shows (quarterly)</td>
<td>- Peer and Industry Groups</td>
<td>- Leadership compensation has a component tied to ESG performance</td>
<td>- Vendor Code of Conduct posted on the Corporate Responsibility Page</td>
</tr>
<tr>
<td>- Continuous employee recognition (Spot awards, Level Up awards &amp; FOCUSED Awards)</td>
<td>- Quarterly Earning Calls</td>
<td>- Social Media Channels</td>
<td>- Civic relationship building to foster mutually beneficial partnerships and developments</td>
<td>- Vendor onboarding package requirement for all asset level vendors. This package includes an acknowledgement of our Vendor Code of Conduct</td>
</tr>
<tr>
<td>- Lunch and Learns and Wellness Wednesdays on emotional, medical and financial well-being</td>
<td>- Conferences &amp; Seminars (quarterly)</td>
<td>- Philanthropic Efforts</td>
<td>- Forums and Community Meetings to solicit citizen feedback</td>
<td>- Feedback sessions, ethical practices</td>
</tr>
<tr>
<td>- Employee Assistance Program</td>
<td>- Press Releases (ad hoc)</td>
<td>- - KRG Team VTO hours utilized in our communities</td>
<td>- - Working within our larger community to influence positive progress</td>
<td></td>
</tr>
<tr>
<td>- Employee Stock purchase program</td>
<td>- Quarterly financial reporting, supplemental packages, and investor presentations</td>
<td>- - Social media engagement, fostering community</td>
<td>- Contributions and partnerships for community betterment</td>
<td></td>
</tr>
<tr>
<td>- 401K match / Competitive Health Benefits / HSA Employer Contribution / Wellness Credit</td>
<td>- Named Executive Officer &amp; Senior Leadership compensation has a component tied to ESG performance</td>
<td>- Feedback sessions, ethical practices</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Tuition Reimbursement</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Volunteer Time Off (VTO)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**ENGAGEMENT MEASUREMENT:**

- Overall satisfaction, employee training and development, health and wellness, ESG

**ENGAGEMENT MEASUREMENT:**

- Benchmark performance reporting, materiality topics, financial performance, corporate governance, ESG

**ENGAGEMENT MEASUREMENT:**

- Overall satisfaction, support and communication channels, feedback sessions

**ENGAGEMENT MEASUREMENT:**

- KRG Team VTO hours utilized in our communities

**ENGAGEMENT MEASUREMENT:**

- Civic relationship building to foster mutually beneficial partnerships and developments
KRG performed a materiality assessment in 2022 that sought feedback from our Board, Employees, Investors, Tenants, Community Leaders and Patrons of our shopping centers. These stakeholders identified the following as the top material topics and our approach to each are outlined below.

**Business Integrity & Reporting Transparency**
The contents of this report represent a culmination of the company’s approach to its business integrity and transparent reporting.

**Regulatory & Legal Compliance**
The company’s investor relations and corporate responsibility web pages contain all documents on file with the Security and Exchange Commission, our Corporate Governance Guidelines, Code of Conduct and Ethics, and various Committee Charters.

**Cybersecurity**
Page 38 of this report details the organization’s approach to cybersecurity.

**Business Continuity**
Page 38 of this report outlines the company’s implementation of an Enterprise Risk Management platform.

**Team Member Retention**
Pages 24 & 25 of this report outline our company’s approach to employee retention, training and development.

**Organizational Performance & Agility**
Our quarterly investor presentations available on our investor relations web page provide the most recent status of organizational performance and agility.
## ESG Highlights

### ENVIRONMENTAL

<table>
<thead>
<tr>
<th>Metric</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>25,000+</td>
<td>Trees planted through KRG’s Project Green reforestation effort</td>
</tr>
<tr>
<td>4.4%</td>
<td>Reduction in greenhouse gas emissions, YOY</td>
</tr>
<tr>
<td>895.4</td>
<td>Metric tons of CO2e eliminated</td>
</tr>
</tbody>
</table>

### SOCIAL

<table>
<thead>
<tr>
<th>Metric</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$9M</td>
<td>Invested in small businesses throughout the KRG portfolio in the form of tenant allowance funds and landlord work</td>
</tr>
<tr>
<td>40,000+</td>
<td>Meals packed though our Kite Cares initiative to combat hunger</td>
</tr>
<tr>
<td>4,000+</td>
<td>Hours dedicated to KRG team member Volunteer Time Off (VTO)</td>
</tr>
</tbody>
</table>

### GOVERNANCE

<table>
<thead>
<tr>
<th>Metric</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>92%</td>
<td>Independent Trustees on KRG’s Board of Trustees</td>
</tr>
<tr>
<td>30%+</td>
<td>Diverse representation on the KRG Board of Trustees</td>
</tr>
<tr>
<td>ESG Task Force</td>
<td>Reporting to the KRG Board of Trustees</td>
</tr>
</tbody>
</table>
## 5-Year ESG Goals (Established in 2021)

KRG recognizes the importance ESG initiatives play in our ability to generate long-term, sustainable returns.

### ENVIRONMENTAL

<table>
<thead>
<tr>
<th>Goal</th>
<th>Current Status 1Q’23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Install LED parking lot lighting at 80% of KRG-owned and managed properties</td>
<td>59%</td>
</tr>
<tr>
<td>Install smart irrigation controls at 25% of KRG-owned and managed properties</td>
<td>9%</td>
</tr>
<tr>
<td>Implement a policy to transition landscaping in all future redevelopment projects to drought-tolerant landscape where permitted by code</td>
<td>Complete</td>
</tr>
<tr>
<td>Install electric vehicle charging stations at 20% of KRG-owned and managed properties</td>
<td>11%</td>
</tr>
<tr>
<td>Achieve IREM CSP certification for 75% of KRG-owned and managed properties</td>
<td>29%</td>
</tr>
<tr>
<td>Continue reducing Scope 1 and 2 GHG emissions and commit to the Science Based Targets initiative</td>
<td>4.4% reduction in 2022</td>
</tr>
</tbody>
</table>

### SOCIAL

<table>
<thead>
<tr>
<th>Goal</th>
<th>Current Status 1Q’23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee annual voluntary turnover at or below 15%</td>
<td>13% in 2021/22</td>
</tr>
<tr>
<td>Employee community volunteer participation of 75%</td>
<td>On Target</td>
</tr>
<tr>
<td>Conduct employee pulse surveys at least bi-annually and full employee engagement surveys biennially to help maintain an average annual job satisfaction score of 80% or greater</td>
<td>On Target</td>
</tr>
<tr>
<td>Continue building pipelines to attract bright, ambitious, and diverse talent to the real estate industry and KRG through partnerships with the ICSC Foundation inaugural scholarship, in memory of Savannah Lee, and Providence Cristo Rey to foster mentorship for high school students</td>
<td>On Target</td>
</tr>
</tbody>
</table>

### GOVERNANCE

<table>
<thead>
<tr>
<th>Goal</th>
<th>Current Status 1Q’23</th>
</tr>
</thead>
<tbody>
<tr>
<td>35% diverse representation on the Board of Trustees and at least one female-chaired committee</td>
<td>30% in 2022</td>
</tr>
<tr>
<td>Provide Annual Respectful Workplace and culture training to all employees</td>
<td>On Target</td>
</tr>
<tr>
<td>75% or greater attendance by members of the Board of Trustees at all Board and Committee meetings</td>
<td>On Target</td>
</tr>
</tbody>
</table>

*Represents an update to an existing 5-year goal

+ Represents a new 5-year goal after initially established in 2021

#9 #10 #11 #13 #17 Represent United Nations Sustainable Development Goals [https://sdgs.un.org/goals](https://sdgs.un.org/goals)
IN THIS SECTION:

Key Environmental Highlights
Performance: Energy, Water, Waste
In Focus (Case Studies)
Initiatives & Accomplishments
KRG’s Approach to Climate Change - TCFD Climate Risk Assessment

Environmental
**2022 HIGHLIGHTS**

**ENVIRONMENTAL**

- **Electricity usage reduction, YOY**: 2.5%
- **Equivalent of the energy saved by KRG’s electricity reduction**: 1.6M POUNDS OF COAL
- **Reduction in greenhouse gas emissions, YOY**: 4.4%
- **Metric tons of CO2e eliminated**: 895.4

- **KRG properties that have implemented water efficiency measures in the past three years**: 99
- **KRG properties that have implemented sustainable waste management measures in the past three years**: 93
- **Trees planted through KRG’s Project Green reforestation effort**: 25,000+
- **EV charging stations throughout the KRG portfolio**: 195

*As of June 30, 2023*
**Greenhouse Gas Emissions Reduction**

Our commitment to enhanced energy efficiency measures has resulted in our direct GHG emissions being reduced every year since our measurement began in 2019. In 2022, our total direct GHG emissions decreased **4.4%** compared to 2021, which resulted in an absolute reduction of **895.4 metric tons of CO2e.**

**Water Efficiency Measures**

In the past three years, as of June 30, 2023, a total of **99 properties implemented water efficiency measures,** with many properties also performing technical assessments. Some of the key water efficiency measures that have been recently implemented include:

- Automatic meter readings (AMR) & submetering
- Drought tolerant & native landscaping
- Smart irrigation controls
- High efficiency fixtures

**Water Absolute Performance**

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2022</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>2,165,057</td>
<td>2,733,078</td>
<td>26.2%</td>
</tr>
<tr>
<td>Scope 2</td>
<td>18,136,725</td>
<td>16,977,60</td>
<td>-7.0%</td>
</tr>
<tr>
<td>Total</td>
<td>20,530.48</td>
<td>19,635.11</td>
<td>-4.4%</td>
</tr>
</tbody>
</table>

**Energy Metrics**

- **Energy Consumption:** 102,036 mWh
- **Energy Intensity:** 3.11 kWh / sq. ft.

**Waste Management Initiatives**

Reducing the waste at our properties is a key aspect of our strategy to reduce our environmental impact. In the past three years, as of June 30, 2023, **93 of our properties have implemented one or more waste efficiency measures** with more performing technical waste assessments. In 2022, our organizational waste diversion rate was **31.4%**. In an effort to continually reduce landfill waste at our properties, some of our key initiatives are:

- Recycling
- Composting
- Ongoing waste performance monitoring
In 2022, Pine Ridge Crossing, our thriving community center in Naples, Florida, underwent a full scale refresh to improve sustainability and enhance center safety.

**BENEFITS INCLUDED:**

- Increased & Sustainable Biodiversity
- Reduced Water Consumption
- Enhanced Irrigation
- Improved Lighting & Increased Visibility

Trees that were previously in place at the shopping center were unfortunately aged, decaying, and overgrown, beginning to cause parking lot corrosion that posed safety issues for pedestrians and drivers, along with creating extensive damage to the underlying infrastructure of the center, water pipes, and electrical conduit that service our tenant’s businesses.

To remedy the issues while improving the center, new plant life and vegetation were planted that are more beneficial to the environment and more sustainable for the long-term life of the shopping center. Also, the entire parking lot was repaved for the safety of our tenants and visitors. These updates provided us the opportunity to enhance our irrigation system and reduce overall water consumption. The new elements of the refresh will allow for increased biodiversity and reduced water consumption at the shopping center.
Environmental Benefits

- The trees planted thus far by Project Green will produce 6.5 million pounds of oxygen each year, once mature.
- The trees planted thus far by Project Green will remove 1.2 million pounds of carbon dioxide each year, once mature.

KRG’s Project Green

For every new lease signed in 2022, KRG supported environmental replenishment and our commitment to reforestation by planting 100 trees in partnership with One Tree Planted.

HIGHLIGHTS:

- Project Green was launched in 2020
- 9,500 trees were planted in 2022
- To-date, KRG has planted more than 25,000 trees through the project

Project Green began with a simple concept - celebrating each new lease in the KRG portfolio with the planting of a tree. Then 1 tree for each lease quickly became 100. As a perpetual commitment to environmental stewardship, KRG looks forward to continuing Project Green and its impact for as long as there are leases to be signed.

25,000+ trees planted since project inception

That’s more trees than are in NYC’s Central Park.
Renewable Energy

KRG has executed power purchase agreements and certified renewable energy certificates to deliver energy from renewable resources such as wind and solar to multiple properties located in deregulated power jurisdictions. While addressing a critical environmental concern, our investment in renewable energy resources also holds growing resonance with our tenants and shoppers alike.

KRG has three shopping centers with rooftop solar and plans to add additional solar infrastructure to the portfolio in each of the next five years.

LED Lighting & EV Charging Stations

KRG continues to invest in sustainable lighting projects throughout our portfolio. Our operations team strategically and significantly reduces our energy consumption while creating a safe shopping center experience for our guests and reducing light pollution through this important center initiative. As of December 31, 2022, 57% of our properties have had parking lot lighting converted to LED.

A total of 195 vehicle charging stations are featured in select neighborhood/community centers and our mixed-use/lifestyle properties, representing 11% of the KRG portfolio. We have further plans to continue this expansion.

Green Building Certifications

KRG continues to be recognized as a Gold Level Green Lease Leader for the third consecutive year, a designation that we enjoy until recertification occurs in 2024. IREM CSP certifications have been awarded to 53 properties (29% of portfolio) with a goal of 75% of the portfolio by end of 2026. IREM is an international institute that serves to advances the profession and integrity of real estate management.
## KRG’s Approach to Climate Change Risk

This report contains the company’s disclosure of its TCFD risk assessment. The risks are divided across physical risks to the company’s assets or transition risks associated with the transition to a lower-carbon economy.

The company partnered with Measurabl and their climate risk module which leverages S&P Global Trucost risk scenario tool to identify a building’s physical climate risks using different climate scenarios and time horizons. We reviewed the risk profile of our portfolio against IPCC’s Representative Concentration Pathway (RCP) 8.5 scenario which assumes emissions continue to rise at their current rates, and equal about 4 degrees of warming by 2100. The percentage figures shown below represent properties with the highest risk profile within the respective class throughout the KRG portfolio.

### Physical Risks - Short Term (0-6 years)

<table>
<thead>
<tr>
<th>Risk</th>
<th>Description</th>
<th>Impact to KRG</th>
<th>Management Approach</th>
</tr>
</thead>
</table>
| Hurricane  | Hurricanes and other windstorms could damage assets or surrounding communities. | Under a 8.5 RCP scenario, 4.9% of the company’s total owned GLA is at an increased risk of hurricane events. Assets could be physically damaged, lose power for extended time periods or lose consumers due to adjacent damage for long periods of time. | - KRG’s portfolio is nationally dispersed which helps minimize the risk across the company’s NOI.  
- KRG’s insurance program includes windstorm coverage to ensure protection against loss.  
- KRG has contracted with several national remediation/emergency response companies to provide KRG priority response in the event of a large-scale event. In partnership with our remediation/emergency response vendors, we have a comprehensive preparedness plan in place.  
- Overall, our approach is proactive, comprehensive and designed to protect our assets and minimize risk. |
| Fluvial Flooding | River flooding events could damage assets or neighborhoods and access to and around assets. | Under a 8.5 RCP scenario, 0.3% of the company’s total owned GLA is at an increased risk of flooding. Assets could be physically damaged, lose power for extended time periods or lose consumers due to adjacent damage for long periods of time. | - KRG’s portfolio is nationally dispersed which helps minimize the risk across the company’s NOI.  
- KRG’s insurance program includes flood coverage to ensure protection against loss.  
- KRG has contracted with several national remediation/emergency response companies to provide KRG priority response in the event of a large-scale event. In partnership with our remediation/emergency response vendors, we have a comprehensive preparedness plan in place.  
- Overall, our approach is proactive, comprehensive and designed to protect our assets and minimize risk. |
| Coastal Flooding | Coastal Flooding events could damage assets or surrounding communities. | Under a 8.5 RCP scenario, 0.4% of the company’s total owned GLA is at an increased risk of flooding. Assets could be physically damaged, lose power for extended time periods or lose consumers due to adjacent damage for long periods of time. | - KRG’s portfolio is nationally dispersed which helps minimize the risk across the company’s NOI.  
- KRG’s insurance program includes flood coverage to ensure protection against loss.  
- KRG has contracted with several national remediation/emergency response companies to provide KRG priority response in the event of a large-scale event. In partnership with our remediation/emergency response vendors, we have a comprehensive preparedness plan in place.  
- Overall, our approach is proactive, comprehensive and designed to protect our assets and minimize risk. |
| Wildfires  | Wildfires could impact the physical structure of an asset or the neighborhoods around the asset. | Under a 8.5 RCP scenario, 4.8% of the company’s total owned GLA is at an increased risk of wildfires. Assets could be physically damaged, lose power for extended time periods or lose consumers due to adjacent damage for long periods of time. | - KRG’s portfolio is nationally dispersed which helps minimize the risk across the company’s NOI.  
- KRG’s insurance program includes loss from fire coverage to ensure protection against loss.  
- KRG has contracted with several national remediation/emergency response companies to provide KRG priority response in the event of a large-scale event. In partnership with our remediation/emergency response vendors, we have a comprehensive preparedness plan in place.  
- Overall, our approach is proactive, comprehensive and designed to protect our assets and minimize risk. |
### Physical Risks - Medium - Long Term (6-30 Years)

#### Sea Level Rise - Coastal Flooding
Flooding due to rising sea levels could damage assets or the areas around the assets.
- Under a 8.5 RCP scenario, 0.4% of the company’s total owned GLA is at an increased risk of sea level rise. Assets could be physically damaged, lose power for extended time periods or lose consumers due to adjacent damage for long periods of time.
- KRG’s portfolio is nationally diverse which helps minimize the risk across the company’s NOI.
- KRG’s insurance program includes flood coverage to ensure protection against loss.
- We have contracted with several national remediation/emergency response companies to provide KRG priority response in the event of a large-scale event. In partnership with our remediation/emergency response vendors, we have a comprehensive preparedness plan in place.
- Overall, our approach is proactive, comprehensive and designed to protect our assets and minimize risk.

#### Water Stress
Long periods of drought could put stress on the areas in which we operate.
- Under a 8.5 RCP scenario, 25.9% of the company’s total owned GLA is at an increased risk of water stress. Long periods of drought could change consumer behaviors as well as access and pricing of water.
- KRG’s portfolio is nationally diverse which helps minimize the risk across the company’s NOI.
- Our goal to add Smart Irrigation Controls and our Property Management team’s work to convert landscaping to Xeriscape and/or drought-tolerant landscaping are two ways that we are limiting the effects of Water Stress to our assets.

#### Extreme Heat
Rising temperatures could put stress on the areas in which we operate.
- Under a 8.5 RCP scenario, 8.5% of the company’s total owned GLA is at an increased risk of Heat stress. Rising temperatures could cause the average temperature to increase in areas where some of our assets are located and cause unanticipated stress on the physical assets including mechanicals and equipment.
- KRG’s portfolio is nationally diverse which helps minimize the risk of heat and water stress across the company’s NOI.

### Transition Risks - Regulatory - Medium - Long Term (6-30 Years)

#### Regulations & Policy Changes
Changes in the way regulators approach greenhouse gas emissions could impact the company financially through carbon pricing, requirements for CAPEX improvements, energy benchmarking, supplier and material costs.
- Regulator shift to a lower greenhouse gas economy could require Kite Realty to purchase costly carbon credits and/or pay taxes imposed on carbon emissions or fines related to emissions. Requirements for more efficient properties could force us to invest in energy reducing improvements prior to an asset’s useful lifecycle.
- KRG’s portfolio is nationally diverse which helps minimize the risk of regulations across the company’s NOI.
- KRG’s Corporate Responsibility program includes several goals to maximize the energy efficiency at our assets.
- These goals include a target to transition to all LED lighting and to secure IREM Certified Sustainable Property Status for 75% of the portfolio.
- These initiatives help KRG position its assets to be prepared for anticipated changes.

### Transition risks - Reputation - Medium - Long Term (6-30 Years)

#### Change in consumer preferences
Tenant demand for more carbon efficient space could lead them to seek space in competing properties.
- Carbon reduction strategies of Kite Realty’s Tenants may cause them to favor newer, more energy efficient spaces in the future. Increased consumer desire to shop and dine in more carbon neutral settings may change traffic patterns in Kite Realty’s assets.
- KRG’s Corporate Responsibility program includes several goals aligned with maximizing the efficiency of our assets.
- These goals include a target to transition to all LED lighting and to secure IREM Certified Sustainable Property Status for 75% of the portfolio.
- Members of KRG’s investor relations and capital markets team sit on our ESG Task Force and leverage their knowledge to promote the company’s ESG efforts with Investors and Lenders.
- This also enables KRG to stay on top of changing sentiment in the capital markets field so the company can quickly adapt to changes.

#### Access to capital
An increase in lender and investor alignment to ESG could limit the company’s ability to obtain new or refinance existing debt.
- Investors continue to leverage ESG to launch new investment vehicles and raise capital.
- KRG’s Corporate Responsibility program includes several goals to promote the company’s ESG efforts with Investors and Lenders.
- This also enables KRG to stay on top of changing sentiment in the capital markets field so the company can quickly adapt to changes.
Social

IN THIS SECTION:

Key Social Highlights
Our Team
Employee Benefits & Recognition
Employee Training and Engagement
Kite Cares
Community Development
Community Events & Partnerships
Indirect & Direct Socioeconomic Impacts
Supplier Code of Conduct, Tenant Engagement & Human Rights
2022 HIGHLIGHTS

SOCIAL

$9M
invested in small businesses throughout the KRG portfolio in the form of tenant allowance funds and landlord work

40,000+
meals packed though our Kite Cares initiative to combat hunger

4,000+
hours dedicated to KRG team member Volunteer Time Off (VTO)

100%
KRG employee match donation program

7 years
average employee tenure

200+
community events held throughout the KRG portfolio
Our Team

At Kite Realty Group, our team members are our greatest asset and our greatest competitive advantage. We work to maximize the potential of each individual and constantly improve the team as a collective.

We are committed to perpetually enhancing our talent pool and facilitating the continued development of our team members. We seek outstanding individuals with strong integrity, and we always expect our collective sum to be greater than our parts. Our unique culture is individually and holistically focused on accountability, camaraderie, and success.

Diversity, Equity & Inclusion

Our policies are designed to promote fairness, equal opportunities, and diversity within the organization. When attracting, developing and retaining talent, we seek individuals who hold varied experiences and viewpoints and embody our core values to create an inclusive and diverse culture and workplace that allows each employee to do their best work and drive our collective success.

**GENDER**

- **Total Employees**
  - Female: 49%
  - Male: 51%

- **Directors and Above**
  - Female: 27%
  - Male: 73%

**AGE**

- **Total Employees**
  - Under 30: 7%
  - 30-50: 51%
  - Over 50: 42%

- **Directors and Above**
  - Under 30: 2%
  - 30-50: 53%
  - Over 50: 45%

**ETHNIC DIVERSITY**

- **Total Employees**
  - Diverse: 21%
  - Non-Diverse: 79%

- **Directors and Above**
  - Diverse: 6%
  - Non-Diverse: 94%

**TENURE AVERAGE**

- **Total Employees**: 7 years
- **Directors and Above**: 10 years

**EMPLOYEE TURNOVER**

- **2021**
  - Voluntary: 10.2%
  - Involuntary: 2.4%

- **2022**
  - Voluntary: 16.4%
  - Involuntary: 9.2%

*2022 turnover trended higher than average due to the period following our recent merger.
Employee Benefits

The health, safety and well-being of our team is always a top priority. We provide progressive benefits in and out of the office.

Medical Plans
Comprehensive medical plans including a Health Savings account.

Dental & Vision Plans
Comprehensive dental and vision plan offerings.

401(k)
Traditional and Roth 401(k) plan options with 50% company match.

Disability
Extensive disability benefit programs for prioritizing health and recovery.

Tuition Reimbursement
Opportunities for continued education reimbursement while part of the KRG team.

Parental Leave
Dedicated time off provided for parental leave.

Flu shots and biometric screenings
In-office flu shots, wellness checks, and blood donation opportunities provided.

Wellness Fridge
A stocked fridge and pantry in every office, full of nutritious fruits, snacks and drinks for all team members.

Fitness
Complimentary fitness centers in regional offices.

Volunteer Time Off
Dedicated paid annual hours to be used toward volunteering in our communities.

Paid Time Off
Generous annual paid time off allotment with roll-over program.

Lunch and Learn
Scheduled sessions that delve into timely and pertinent educational topics related to personal well-being or our business.

Wellness Wednesdays
Newsletter focused on education surrounding various emotional, medical and financial health topics.

KRG utilizes multiple methods to provide internal recognition and appreciation for our team. These include:

• The KRG FOCUSED Awards: Annual awards given to those who most reflected each of our FOCUSED values throughout the year (one award given per value).

• Level Up Awards: Awards given quarterly during our Town Halls to team members that have gone above and beyond in their role for the betterment of the collective team.

• Spot Awards: Given out any time on an ad hoc basis, Spot Awards are small monetary bonuses to recognize strong effort that made a positive impact.

• Reflektive Wall: Internal platform where our team can post compliments and acknowledgments to other team members for their helpfulness, effort, or any positive contribution made.
Employee Training and Engagement

We believe a commitment to our employees’ learning and development through training, educational opportunities and mentorship is critical to our ability to continue to innovate.

We focus on professional development at every level of the organization. We align employees’ goals with our overall strategic direction to create a clear link between individual efforts and the long term success of the company. We then strive to provide effective feedback on performance to ensure growth.

94% AGREED
“I am proud to work for Kite Realty Group”

92% AGREED
“I am motivated to go beyond what is expected of me to help the organization be successful”

*T from Q1 2023 Pulse Survey

**Employee Engagement Survey Results**

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<thead>
<tr>
<th>Training Area</th>
<th>Hours</th>
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<tr>
<td>Onboarding Training</td>
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<tr>
<td>Benefits &amp; Wellness Training</td>
<td>841</td>
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<tr>
<td>Health &amp; Safety Training for Facilities Management &amp; Staff</td>
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**Overall Favorability Score**: 79%

**Job Satisfaction Rate**: 80%

**Response Rate**: 88%

**Engagement Score**: 67%

**Average Employee Tenure**: 7 Years

*T from Q1 2023 Pulse Survey

**Talent Attraction and Retention**

Through performance plans, talent recognition and individual development planning, along with reward packages, we advance our talent pool and create a sustainable and long-term enterprise. KRG provides reimbursement for those seeking to further their education through degree or certification programs.
Our KRG team members are the heart of our Kite Cares initiative, routinely contributing time, effort, goods, and donations toward relevant causes. As we work to create a positive impact in the communities in which we operate, our recent efforts have been focused in the following areas:

**Kite Cares**

Our Kite Cares community outreach initiative contributes to the welfare of local youth and those in need. The program’s efforts are community-centric with a focus on:

- KRG team engagement through volunteered time and activity
- Charitable grants to programs benefiting our communities
- Fundraising to support displaced workers
- Contributions to healthcare workers and first responders
- Construction of new or use of existing real estate infrastructure for community betterment

![Image of children and adults engaging in community activities]

**Volunteer Time Off:** Dedicated Volunteer Time Off is distributed annually to all KRG team members as part of our Kite Cares efforts.

**Fighting Hunger:** Multiple company-wide service projects focused on feeding those in need have taken place throughout our portfolio, with KRG packing over 40,000 meals in 2022.

**Community Events:** Hosted dozens of free community events throughout the portfolio, providing positive experiences for our visitors and positive exposure for our tenants.

**Environment Replenishment:** KRG engages with multiple external organizations to support environmental efforts while focusing on improving our environmental impact within our operating portfolio.

**Holiday Drive:** Supported various charitable organizations, including Toys for Tots, Hephzibah House, and Christel House, through child gift sponsorships, item donations, and monetary donations during the holiday season.

**KRG Employee Donation Match:** KRG offers a continued 100% match of employee donations to charitable causes.

**Customer Volunteer Support:** We routinely support the charitable efforts of our tenants through in person volunteer participation or financial support.

**Local Farmer Support:** KRG has donated facilities and space to summer and winter farmers markets that were originally displaced during the pandemic, helping to provide community exposure and revenue to local farmers.

**Arts Community Support:** Supported and sponsored the creation of Indianapolis’ first ever digital directory for Artists of Color, allowing enhanced public access to the creative community.
Community Development

We seek to foster a corporate culture where our many stakeholders, including our employees, engage in community development and collaborate to extend resources towards the advancement of this principle. We are proud to be an active citizen of the communities in which we operate. In furtherance of this commitment, we partner with and support local charitable organizations that we believe are contributing to the growth and development of the community.

KITE CARES (IN FOCUS)

TEAM BIKE BUILDING

During the 2022 holiday season, when the entire KRG team was at our Indianapolis headquarters for our annual holiday party, we set aside some time to put ourselves to work for a great cause. With tools in hand, our team built dozens of bicycles do be donated throughout our community as holiday gifts. With the help of The Villages, a local organization focused on family support, we were able to distribute the bike to families and children in need. The event and camaraderie lifted our spirits, and we are hopeful that it had a similar effect on those who received the bikes.

KITE CARES (IN FOCUS)

ONE ACRE FARM & AUTISM ALLY GROUP

Through our Kite Cares community outreach platform, KRG is thankful to be part of an impactful fresh produce distribution project in Largo, MD. In partnership with One Acre Farm, hundreds of bags of fresh produce were given out monthly to the Prince George’s County community, with 100 of those bags each month going to families from the Autism Ally Group.
KITE CARES (IN FOCUS)

KRG SCHOLARSHIP LAUNCH IN MEMORY OF SAVANNAH LEE

In memory of our talented and cherished colleague, we established the Kite Realty Group Scholarship in Memory of Savannah Lee in partnership with ICSC during 2022. The scholarship will be awarded annually and exists to foster the recruitment and retention of minority talent within the commercial retail real estate industry. The first scholarship will be awarded in 2023.

Savannah Lee was incredibly talented, bright, and kind to everyone who had the pleasure of being in her presence. Within the world of retail leasing, she was a rising star at KRG and across our industry. Savannah held a true passion for our business and building relationships, and she approached everything she did with a genuine and inspired work ethic. She possessed a beautiful spirit and left us far too soon.

SCHOLARSHIP DETAILS

- The Savannah Lee Scholarship was created to honor the memory of Savannah while fostering diverse talent development in our industry.
- One scholarship recipient will be selected and honored each calendar year.
- Candidates will be selected from a diverse group of minority applicants.
- The first recipient of the Savannah Lee Scholarship will be announced in 2023.
Community Events & Partnerships

Throughout our national shopping center portfolio, KRG hosts a variety of events and activities on premises at our properties, including farmers markets, fitness classes, carnivals, art shows, holiday celebrations, parent/child activities, concerts, pep rallies, and drive-ins. These events serve to engage the communities in which we operate, and connect local residents to the many large and small businesses at our centers.
Indirect & Direct Socioeconomic Impacts

KRG is proud to partner with hundreds of small businesses throughout our shopping center portfolio. Small businesses and independent operators are the valued fabric of local communities, and provide a unique and critical dimension of our shopping center experience. As these entrepreneurs routinely begin their venture with less resources than national retailers, we take many steps to help ensure the success of our small business tenants through the deployment of our resources and experience.

Key Highlights

- The presence of our assets in nearly 200 communities allows KRG to create significant economic impact for municipalities and regions nationwide.
- In addition to fostering thousands of jobs at our centers, our tax contributions create a positive and cyclical local impact.

Small Business Support

Small Business Footprint: Small businesses account for 18% of KRG’s leased square footage in 2022.

Tenant Mentorship Program: For small businesses in our portfolio that are looking to elevate aspects of their performance, we offer a Tenant Mentorship Program, where tenants are coached by a third-party experienced retail professional.

Landlord Work: KRG invested $3M in small businesses throughout our portfolio in the form of landlord work in 2022.

Tenant Allowance Funds: KRG invested $6M in small businesses throughout our portfolio in the form of tenant allowance funds and work in 2022.

<table>
<thead>
<tr>
<th>$105M</th>
<th>$1.5M</th>
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<tbody>
<tr>
<td>2022 Real Estate Taxes</td>
<td>2022 Franchise Taxes</td>
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</table>
**Tenant Engagement**

Starting in 2022 we launched a more comprehensive Tenant Survey to capture a larger percentage of our customer base. In 2022 we gathered survey responses from 705 tenants which represented 34% of KRG tenants as of December 31, 2022. This represented a significant increase in responses from prior surveys which amounted to 135 in 2020 (10%) and just 69 in 2021 (3.3%). We ended 2022 with a Net Promoter Score of 28.23, which means on a scale of 1-10, with 10 being the best, 52.6% of the respondents rated KRG a 9 or 10.

*figures above are based on a pre-merger total tenant count of 1,500 in 2020 and a post merger count of 2,083*

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**Supplier Code of Conduct**

All new vendors are required to complete a Vendor Onboarding Package (“VOP”). The VOP requires that vendors sign off on the Company’s publicly available [Vendor Code of Conduct](#) which outlines that the Company’s Vendors are expected to adhere to the same ethical standards and business practices as the Company.

The Vendor Onboarding Package also requires Vendors to submit evidence of minimum insurance limits which are broken down by our Risk Management Team, and outlines rates for time & material work so the Company can leverage its vendors to respond quickly to the needs of its properties with predetermined understanding of cost.

Vendors are expected to self-monitor and demonstrate compliance with the Vendor Code of Conduct, but the Company reserves the right to audit Vendors to confirm compliance.

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**Human Rights**

We hold great respect for the right to freedom of association as outlined in the United Nations Universal Declaration of Human Rights. We also recognize and abide by the conventions set forth by the International Labor Organization (ILO). At Kite Realty Group, it is mandatory for all employees to adhere to applicable labor and employment laws, regulations, and policies pertaining to freedom of association. We firmly uphold the principles of inclusivity and ensure that our workforce is aware of their rights in this regard.

Our full ESG Policy and Corporate Citizenship Report can be found in our [ESG & Corporate Citizenship Policy](#).
Governance

IN THIS SECTION:

Key Governance Highlights
Overview & Board of Trustees
Trustee Diversity and Tenure
Governance Policies
Trustee Skills and Experience Matrix
Governance Best Practices
2022 HIGHLIGHTS

GOVERNANCE

92%
Independent Trustees on KRG’s Board of Trustees

30% +
Diverse representation on the KRG Board of Trustees

ESG Task Force
reporting to the KRG Board of Trustees

99%
Attendance by Board of Trustees at all Board and Committee meetings in 2022
Overview

Kite Realty Group strives to be a responsible corporate citizen, and we recognize the importance that environmental, social, and governance initiatives play in our ability to generate long-term, sustainable returns.

ESG oversight and the business strategy of KRG are managed under the direction of our Board of Trustees. KRG conducts its business through meetings of the Board and its Audit Committee, Compensation Committee, and Corporate Governance and Nominating Committee. To assist us in setting and meeting ESG goals, we formed a cross-functional ESG Task Force in 2020 to review ESG issues that are important to investors and regularly report to the Board of Trustees on ESG efforts. The ESG Task Force reports directly to the CEO and is led by our Director of Property Management & ESG and includes members from our property management, employee experience, investor relations, marketing, and accounting departments.
Trustee Diversity and Tenure

We strive to maintain a diverse and independent Board of Trustees that is composed of individuals with varied industry expertise, skills, and backgrounds. To ensure a broad range of perspectives are represented, we seek diversity with respect to gender, race, and background. To strengthen the role of our independent trustees and encourage independent Board leadership, our Board established the position of lead independent trustee in 2004. In addition to the existence of our lead independent trustee, 92% of our Board members are independent.

At KRG, our dedication to promoting diversity and inclusivity is reflected in our commitment to our Board of Trustees. We have raised our diversity target to at least a 35% diverse representation on our Board by 2025, demonstrating our proactive approach to fostering an inclusive and diverse leadership team. To ensure transparency and accountability, we have implemented a board diversity policy, which can be found in our ESG & Corporate Citizenship Policy on our website.
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<th>Financial/Accounting Literacy</th>
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<th>Risk Oversight</th>
<th>Marketing/Brand Management/Consumer Focus</th>
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A Member of Audit Committee  C Member of Compensation Committee  G Member of Corporate Governance & Nominating Committee

* Committee Chair
Governance Best Practices

We believe that effective corporate governance is essential to creating long-term value for our shareholders. KRG’s corporate governance structure closely aligns our interests with those of our shareholders. This page highlights some of our governance best practices.

Cybersecurity
Our CTO oversees KRG’s approach to managing cybersecurity and digital risk. The CTO is supported by the Company at all levels, and regularly engages with cross-functional teams at the Company, including Legal, Audit, Employee Experience, Finance and Corporate Risk. The Board and the Audit Committee also regularly review the Company’s management of cybersecurity and digital risk. Both receive reports quarterly regarding matters such as KRG’s adherence to leading industry standards, the progression of KRG’s cybersecurity maturity and compliance efforts related to emerging cybersecurity regulations.

In addition, KRG completes:

- Ongoing phishing and malicious email tests for all organization members
- Ongoing digital training modules to keep the team up to date on the latest methods of cyber attacks
- Annual Cyber best practices training for the organization
- Ongoing software and hardware updates to maintain heightened security

Enterprise Risk Management
KRG has implemented an Enterprise Risk Management (ERM) platform that extends the traditional risk management and internal audit approaches to the entire organization and includes all risks, even emerging ones. It ensures a holistic approach and considers both upside and downside risks.

The ERM initiative is governed by our Board’s Audit Committee and led by our internal Risk Management Committee.

Key responsibilities of the Risk Management Committee are:

- Ensuring clear identification, assessment, and monitoring of the significant risks to which KRG is exposed to;
- Periodically evaluating corporate risk profile and assigning key risk owners;
- Reviewing, evaluating and responding to significant risks;
- Reporting risk management issues to the CEO and/or Board on a periodic basis;
- Monitoring the ongoing performance of the Enterprise Risk Management Framework; and
- Reviewing the suitability and consistency of risk management processes and risk responses.

What we do

✔️ 92% Independent Trustees. Twelve of our thirteen trustees as of December 31, 2022, are “independent” as defined by the NYSE.
✔️ Entirely Independent Committees. All members of our Audit, Compensation and Corporate Governance and Nominating Committees are independent.
✔️ Lead Independent Trustee. Lead Independent Trustee strengthens the role of our independent trustees and encourages independent Board leadership.
✔️ Majority Voting for Trustees. Trustees must be elected by a majority of votes cast in uncontested elections.
✔️ Share Ownership Guidelines. Guidelines require our CEO and other named executive officers to own equity with an aggregate value of 10x and 3x or 2x base salary, respectively. All non-management trustees must own equity with an aggregate value of 5x their annual retainer.
✔️ Anti-Hedging Policy. Our anti-hedging policy prohibits our trustees, executives, and employees from engaging in transactions designed to hedge against losses from their share ownership.

What we don't do

✗ No Classified Board. Our trustees are elected annually for one-year terms.
✗ No Significant Related Party Transactions. We do not currently have any significant related party transactions, and we have robust related party transaction review and approval procedures.
✗ Opted Out of Maryland Anti-Takeover Statutes. We have elected not to be subject to the Maryland Business Combination Statute and the Maryland Control Share Acquisition Statute.
✗ No Poison Pill. The Company does not have a “poison pill” or shareholder rights plan.
Contact Information

KITE REALTY GROUP TRUST

Matt Hunt
Director, Capital Markets & Investor Relations
317-713-7646
mhunt@kiterealty.com
Appendix

IN THIS SECTION:
Global Reporting Initiative (Core) Index
Sustainability Accounting Standards Board (SASB) Index
Environmental Management System (EMS)

In 2014, KRG began the process of establishing an environmental management system (EMS). The company engaged a service provider to start tracking a baseline of environmental metrics, including energy and water consumption, and greenhouse gas emissions data where possible. This information has been used in benchmarking initiatives, goal setting, and has been disclosed in this report.

GRI (Core) Content Index and Sustainability Accounting Standards Board (SASB) Index

KRG’s 2022 Corporate Responsibility Report has been produced in accordance with the GRI (Core) content index. Unless otherwise indicated, the Report covers the Company’s activities and performance during the 2022 calendar year. KRG plans to produce a report each year moving forward. In this Report, no entity included in consolidated financial statements is excluded from coverage. The Report is not externally assured. For additional information please contact Matt Hunt, Director of Capital Markets & Investor Relations (317.713.7646, mhunt@kiterealty.com).
The Corporate Governance and Nominating Committee considers a range of factors when nominating and selecting members of the highest governance body and its committees. These include:

- Views of stakeholders: The committee seeks input from stakeholders, including shareholders, on the skills and experience they believe are necessary for the effective oversight of the organization.
- Diversity: The committee prioritizes diversity in its nomination and selection processes, including gender, ethnicity, age, and experience, to ensure that the highest governance body and its committees reflect the communities the organization serves.
- Independence: The committee assesses the independence of prospective candidates to ensure that they can exercise independent judgment free from any external influence or conflicts of interest.
- Competencies relevant to the impacts of the organization: The committee considers the competencies that are relevant to the impacts of the organization, including those commonly associated with the technology sector, such as innovation, data privacy, and cybersecurity.

Our Board of Trustees is actively engaged on environmental, social, and governance topics and provides regular updates to the Board of Trustees.

Mr. John A. Kite has served as Chairman of the Board since December 2008 and as our Chief Executive Officer and member of the Board since our IPO in 2004. Mr. Kite also leads our ESG Task Force. Periodically, the Corporate Governance and Nominating Committee gives consideration to whether the combined role of the chairman and chief executive officer continues to be appropriate for our Company. The Corporate Governance and Nominating Committee, with the consensus of the other independent trustees, has concluded that Mr. Kite's extended tenure with our Company provides stable leadership that is beneficial to us and our shareholders. In particular, the Board recognizes that, given Mr. Kite's familiarity with our real estate properties and day-to-day operations and his long-standing experience with our Company, it is valuable to have him lead our Board discussions.

The organization applies the policy commitments in its procurement and investment policies and anti-bribery and corruption, and environmental stewardship are discussed. A cross-functional working group also meets regularly to discuss responsible business conduct and share best practices.

KRG integrates the policy commitments into organizational strategies, operational policies, and operational procedures. The policy commitments align with the organization’s broader risk management systems, management policies, and due diligence processes. The organization considers the policy commitments when making decisions about sourcing and operating. KRG also monitors and reports the effectiveness of the policy commitments through performance indicators, such as reductions in costs, as well as when determining whether to initiate, continue, or terminate a business relationship.

The organization applies the policy commitments in its procurement and investment policies and procurement, accounting, and audit procedures. KRG strives to be a responsible corporate citizen, and we recognize the importance that ESG initiatives play in our reputation and overall performance. A cross-functional task force (“ESG Task Force”) was created in 2020 to review ESG issues that are important to investors and regularly report to the Board through the Corporate Governance and Nominating Committees. The Corporate Governance and Nominating Committees met four times in 2022.

KRG recommends that its shareholders consider the policy commitments in their decision-making processes.

The organization uses its ESG Task Force and Corporate Governance and Nominating Committees to oversee and monitor the implementation of the policy commitments. The ESG Task Force meets at least quarterly to review and approve reported ESG-related information.

Please refer to Section 4 of our Code of Business Conduct and Ethics.
### Stakeholder engagement

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<th>Disclosure</th>
<th>KRG Response</th>
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<td>Approach to stakeholder engagement</td>
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<td>2-30</td>
<td>Collective bargaining agreements</td>
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### GRI 3: Material Topics

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<th>KRG Response</th>
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<td>3-1</td>
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<td>3-3</td>
<td>Management of Material Topics</td>
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<table>
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<tr>
<th>Disclosure</th>
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<tr>
<td>204-1</td>
<td>Proportion of spending on local suppliers</td>
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<tr>
<td>205-1</td>
<td>Operations assessed for risks related to corruption</td>
</tr>
<tr>
<td>205-2</td>
<td>Communication and training about anti-corruption policies and procedures</td>
</tr>
<tr>
<td>205-3</td>
<td>Confirmed incidents of corruption and actions taken</td>
</tr>
</tbody>
</table>

Please refer to our Code of Business Conduct and Ethics regarding the remediation of negative impacts.

KRG has established mechanisms for individuals to seek advice on implementing the organization’s policies and practices for responsible business conduct and to raise concerns about the organization’s business conduct. These mechanisms include confidential interviews during site visits, escalation processes (to raise issues through management levels), hotlines, mechanisms to report non-compliance with laws and regulations, and whistleblowing mechanisms.

During the reporting period, KRG had no significant instances of non-compliance with laws and regulations.

Nareit - Serves as the worldwide representative voice for REITs and real estate companies with an interest in U.S. real estate.

Nareit Real Estate Sustainability Council - Defines key sustainability priorities for Nareit.

International Council of Shopping Centers (ICSC) - Promotes and elevates the marketplaces and spaces where people shop, dine, work, play and gather as foundational and vital ingredients of communities and economies.

KRG considers its role in these associations and organizations to be significant because we hold positions in their governance bodies, participate in projects and committees, and provide substantial funding beyond routine membership dues. We view our participation in these groups as critical to advancing our own business objectives and influencing the mission or objectives of the associations and organizations.

As a responsible real estate owner, KRG is committed to participating in industry associations and advocacy organizations that align with our values and promote responsible business conduct. We continuously evaluate our participation in these groups to ensure that they remain aligned with our values and objectives.
<table>
<thead>
<tr>
<th>Topic</th>
<th>Code</th>
<th>Metric</th>
<th>Unit of Measure</th>
<th>Response</th>
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</thead>
<tbody>
<tr>
<td>Energy Management</td>
<td>IF-RE-130a.1</td>
<td>Energy consumption data coverage as a percentage of total floor area, by property subsector</td>
<td>Percentage (%) by floor area</td>
<td>100% of landlord controlled common areas</td>
</tr>
<tr>
<td></td>
<td>IF-RE-130a.2</td>
<td>(1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity, and (3) percentage renewable, by property subsector</td>
<td>Gigajoules (GJ), Percentage (%)</td>
<td>1) 367,329.84 GJ</td>
</tr>
<tr>
<td></td>
<td>IF-RE-130a.3</td>
<td>Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property subsector</td>
<td>Percentage (%)</td>
<td>0.93%</td>
</tr>
<tr>
<td></td>
<td>IF-RE-130a.4</td>
<td>Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property subsector</td>
<td>Percentage (%) by floor area</td>
<td>0%</td>
</tr>
<tr>
<td></td>
<td>IF-RE-130a.5</td>
<td>Description of how building energy management considerations are integrated into property investment analysis and operational strategy</td>
<td>n/a</td>
<td>Our ESG Task Force is comprised of individuals in leadership positions across company departments so sustainability considerations are woven into the decision making process throughout the analysis and strategy process. Our Property Management Team pursues our LED transition, Smart Irrigation adoption and IREM Certification goals.</td>
</tr>
<tr>
<td>Water Management</td>
<td>IF-RE-140a.1</td>
<td>Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property subsector</td>
<td>Percentage (%) by floor area</td>
<td>1) 100% of landlord controlled common areas; 5.4% of tenant space that was vacant in 2022. 31.2% of tenant controlled space</td>
</tr>
<tr>
<td></td>
<td>IF-RE-140a.2</td>
<td>(1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property subsector</td>
<td>cubic meters (m³), Percentage (%)</td>
<td>1) 2,733,078 cubic meters</td>
</tr>
<tr>
<td></td>
<td>IF-RE-140a.3</td>
<td>Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property subsector</td>
<td>Percentage (%)</td>
<td>22.9% increase</td>
</tr>
<tr>
<td></td>
<td>IF-RE-140a.4</td>
<td>Description of water management risks and discussion of strategies and practices to mitigate those risks</td>
<td>n/a</td>
<td>Refer to TCFD Table on pages 20 &amp; 21 of this report</td>
</tr>
</tbody>
</table>