



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2022
OF THE CONDITION AND AFFAIRS OF THE
UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

NAIC Group Code 1279 1279 NAIC Company Code 15873 Employer's ID Number 42-0885398
(Current) (Prior)
Organized under the Laws of North Carolina, State of Domicile or Port of Entry NC
Country of Domicile United States of America
Incorporated/Organized 11/27/1963 Commenced Business 12/18/1963
Statutory Home Office 230 North Elm Street, Greensboro, NC, US 27401
(Street and Number) (City or Town, State, Country and Zip Code)
Main Administrative Office 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Mail Address Post Office Box 20597, Greensboro, NC, US 27420
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)
Primary Location of Books and Records 230 North Elm Street
(Street and Number)
Greensboro, NC, US 27401 800-334-8966
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)
Internet Website Address www.archmi.com
Statutory Statement Contact David Lee Dixon, 336-412-0800
(Name) (Area Code) (Telephone Number)
statutoryaccountingteam@archmi.com 336-217-4402
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer	<u>Robert Michael Schmeiser</u>	Executive Vice President & Chief Financial Officer	<u>Thomas Harrison Jeter</u>
Senior Vice President, Secretary & Deputy General Counsel	<u>Theresa Marie Cameron</u>	Senior Vice President & Controller	<u>Brian Joseph Smith</u>

OTHER

<u>Cheryl Ann Feltgen</u> Executive Vice President & Chief Risk Officer	<u>John Edward Gaines</u> Executive Vice President & Chief Actuary	<u>Carl Edward Tyree</u> Executive Vice President & Chief Sales Officer
<u>Thabiso Timothy Zwane #</u> Senior Vice President & Treasurer		
DIRECTORS OR TRUSTEES		
<u>Robert Michael Schmeiser</u>	<u>Thomas Harrison Jeter</u>	<u>John Edward Gaines</u>
<u>Carl Edward Tyree</u>	<u>Thomas Michael Hitt</u>	

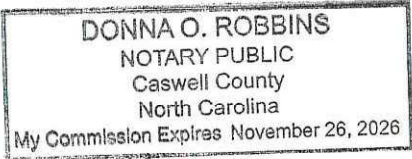
State of North Carolina SS:
County of Guilford

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Michael Schmeiser President & Chief Executive Officer	Theresa Marie Cameron Senior Vice President, Secretary & Deputy General Counsel	Thomas Harrison Jeter Executive Vice President & Chief Financial Officer

Subscribed and sworn to before me this 10th day of November, 2022

Donna O. Robbins
Notary Public
11/26/2026



a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,759,945,325	0	1,759,945,325	1,790,670,819
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	996,000	0	996,000	1,349,100
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	354,350	0	354,350	0
5. Cash (\$17,565,982), cash equivalents (\$124,951,529) and short-term investments (\$6,228,827)	148,746,338	0	148,746,338	124,935,116
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	3,705,813	0	3,705,813	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,913,747,826	0	1,913,747,826	1,916,955,035
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	11,549,492	0	11,549,492	9,357,719
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	42,636,040	0	42,636,040	48,801,330
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	144,340	0	144,340	146,965
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	400,252,153	392,412,052	7,840,101	12,889,182
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	73,173	0	73,173	26,465
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	8,015,488	6,960,000	1,055,488	3,726,338
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,376,418,512	399,372,052	1,977,046,460	1,991,903,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,376,418,512	399,372,052	1,977,046,460	1,991,903,034
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Licenses purchased	6,900,000	6,900,000	0	0
2502. State premium tax recoverable	1,052,777	0	1,052,777	1,825,451
2503. Prepaid expenses	60,000	60,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	2,711	0	2,711	1,900,887
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	8,015,488	6,960,000	1,055,488	3,726,338

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 38,781,576)	182,620,698	228,686,352
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,548,130	6,746,641
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	685,098	147,300
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	321,595	317,017
7.1 Current federal and foreign income taxes (including \$ (6,345,583) on realized capital gains (losses))	2,665,357	1,259,502
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	10,001,754
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 70,556,803 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	40,566,394	49,355,950
10. Advance premium	213,073	212,338
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	31,849,862	10,130,693
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	62,355	519,893
16. Provision for reinsurance (including \$ 0 certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	5,737,332	5,260,019
20. Derivatives	0	0
21. Payable for securities	7,000,000	12,150,000
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	1,638,669,128	1,568,298,513
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,916,939,022	1,893,085,972
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,916,939,022	1,893,085,972
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,997,300	5,997,300
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	39,781,388	39,781,388
35. Unassigned funds (surplus)	14,328,750	53,038,374
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	60,107,438	98,817,062
38. Totals (Page 2, Line 28, Col. 3)	1,977,046,460	1,991,903,034
DETAILS OF WRITE-INS		
2501. Contingency reserve	1,622,066,862	1,549,153,279
2502. Premium refund reserve	2,842,056	4,032,448
2503. Deferred ceding commission	13,760,210	15,112,786
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,638,669,128	1,568,298,513
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$108,141,551)	133,935,600	234,288,477	291,831,863
1.2 Assumed (written \$215,276,994)	219,795,531	263,998,030	343,957,378
1.3 Ceded (written \$266,191,071)	287,714,101	296,607,300	377,270,988
1.4 Net (written \$57,227,474)	66,017,030	201,679,207	258,518,253
DEDUCTIONS:			
2. Losses incurred (current accident year \$38,809,048):			
2.1 Direct	(54,581,532)	24,296,150	7,662,759
2.2 Assumed	(48,737,779)	25,410,613	23,112,180
2.3 Ceded	(63,590,394)	23,413,212	11,878,519
2.4 Net	(39,728,917)	26,293,551	18,896,420
3. Loss adjustment expenses incurred	1,099,123	833,244	1,166,655
4. Other underwriting expenses incurred	16,457,586	34,784,220	41,627,836
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	(22,172,208)	61,911,015	61,690,911
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	88,189,238	139,768,192	196,827,342
INVESTMENT INCOME			
9. Net investment income earned	35,634,019	25,772,742	34,287,085
10. Net realized capital gains (losses) less capital gains tax of \$(6,345,583)	(23,871,477)	17,765,312	18,820,447
11. Net investment gain (loss) (Lines 9 + 10)	11,762,542	43,538,054	53,107,532
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	99,951,780	183,306,246	249,934,874
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	99,951,780	183,306,246	249,934,874
19. Federal and foreign income taxes incurred	26,212,437	40,806,005	52,359,310
20. Net income (Line 18 minus Line 19)(to Line 22)	73,739,343	142,500,241	197,575,564
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	98,817,063	181,387,267	181,387,267
22. Net income (from Line 20)	73,739,343	142,500,241	197,575,564
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(3,049,386)	(11,471,503)	(96,031)	(664,515)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	12,890,060	27,729,860	31,707,880
27. Change in nonadmitted assets	(20,953,942)	(41,796,108)	(41,930,007)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(20,000,000)	(140,000,000)	(140,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	(72,913,583)	(100,839,603)	(129,259,126)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(38,709,625)	(112,501,641)	(82,570,204)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	60,107,438	68,885,626	98,817,063
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0
3701. Addition to the contingency reserve	(74,003,737)	(100,839,603)	(129,259,126)
3702. Release of the contingency reserve per 120 month statutory holding period	1,090,154	0	0
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(72,913,583)	(100,839,603)	(129,259,126)

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	85,112,668	178,023,482	234,635,986
2. Net investment income	33,537,570	27,386,941	34,200,827
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	118,650,238	205,410,423	268,836,813
5. Benefit and loss related payments	6,334,112	6,623,887	9,928,758
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	17,212,844	35,707,524	43,445,488
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	21,510,385	48,709,000	61,483,116
10. Total (Lines 5 through 9)	45,057,341	91,040,411	114,857,362
11. Net cash from operations (Line 4 minus Line 10)	73,592,897	114,370,012	153,979,451
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	768,082,160	1,634,972,754	2,096,002,813
12.2 Stocks	1,315,339	562,500	562,500
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(8,107)
12.7 Miscellaneous proceeds	0	62,260	12,212,260
12.8 Total investment proceeds (Lines 12.1 to 12.7)	769,397,499	1,635,597,514	2,108,769,465
13. Cost of investments acquired (long-term only):			
13.1 Bonds	783,099,562	1,442,260,396	2,046,245,441
13.2 Stocks	2,839	1,536,600	1,911,600
13.3 Mortgage loans	0	0	0
13.4 Real estate	354,350	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	8,855,813	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	792,312,564	1,443,796,996	2,048,157,041
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(22,915,065)	191,800,518	60,612,424
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(10,001,754)	0	10,001,754
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	20,000,000	140,000,000	140,000,000
16.6 Other cash provided (applied)	3,135,144	3,363,297	2,726,658
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(26,866,610)	(136,636,703)	(127,271,588)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	23,811,221	169,533,826	87,320,287
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	124,935,116	37,614,829	37,614,829
19.2 End of period (Line 18 plus Line 19.1)	148,746,338	207,148,655	124,935,116
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001. Change in contingency reserve	(72,913,583)	(100,839,603)	(129,259,126)
20.0002. Change in premium refund reserve	1,190,392	(1,760,862)	(1,946,250)
20.0003. Change in deferred ceding commission	1,352,577	(548,436)	40,122
20.0004. Change in escheatable and stale checks	(44,909)	(125,143)	(173,531)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
The accompanying financial statements of United Guaranty Residential Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the North Carolina Department of Insurance (the "Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of North Carolina (the "State") for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the North Carolina insurance law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State.

There are no changes in surplus in the accompanying financial statements due to differences between the state of North Carolina prescribed accounting practices and those of the NAIC. Reconciliations of net income and policyholder's surplus between the amounts reported in the accompanying financial statements (NC Basis) and NAIC SAP follow:

	SSAP #	F/S Page	F/S Line #		2022		2021
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	73,739,343	\$	197,575,564
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	73,739,343	\$	197,575,564
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	60,107,438	\$	98,817,062
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	60,107,438	\$	98,817,062

C. Accounting Policy
(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds, loan backed and structured securities ("LBaSS") with an NAIC designation (as obtained from the NAIC Investment Analysis Office ("IAO")) of "1" or "2" (considered to be investment grade) are carried at amortized cost. Bonds and LBaSS with an NAIC designation of "3", "4", "5","5GI", "6" or "6*" (considered to be non-investment grade) are carried at the lower of amortized cost or fair value. LBaSS fair values are determined using independent pricing services and broker quotes. Bond and LBaSS securities are assigned a 5GI designation when the following conditions are met: a) the documentation required for a full credit analysis did not exist, b) the issuer/obligor has made all contracted interest and principal payments, and c) an expectation of repayment of interest and principal exists. Bonds and LBaSS that have not been filed and have not received a designation in over a year, from the NAIC IAO, are assigned a 6* designation and carried at zero, with unrealized losses charged to surplus. Bond and LBaSS securities that have been filed and received a 6* designation can carry a value greater than zero. Amortization of premium or discount on bonds and LBaSS is calculated using the effective yield method.

Additionally, mortgage-backed securities and asset backed securities prepayment assumptions were obtained from an outside vendor or internal estimates. The retrospective adjustment method is used to account for the effect of unscheduled payments affecting high credit quality securities, while securities with less than high credit quality and securities for which the collection of all contractual cash flows is not probable are both accounted for using the prospective adjustment method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Refer to Note 1.C. (2) above.

D. Going Concern
Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors
Not Applicable

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
Not Applicable
- B. Statutory Merger
Not Applicable
- C. Impairment Loss
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

(1) Capital & Surplus
Less:
(2) Admitted Positive Goodwill
(3) Admitted EDP Equipment & Operating System Software
(4) Admitted Net Deferred Taxes
(5) Adjusted Capital and Surplus (Line 1-2-3-4)
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])
(7) Current period reported Admitted Goodwill
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)

Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
\$ 74,351,377	XXX
\$ -	XXX
\$ -	XXX
\$ 9,698,006	XXX
\$ 64,653,371	XXX
\$ 6,465,337	XXX
XXX	\$ -
XXX	0.0%

NOTE 4 Discontinued Operations

NOTES TO FINANCIAL STATEMENTS

Not Applicable

NOTE 5 Investments

- D. Loan-Backed Securities
- (1) Description of Sources Used To Determine Prepayment Sources
- Prepayment assumptions for single class, multi-class mortgage-back and asset-backed securities are obtained from independent third party services or internal estimates. These assumptions are consistent with the current interest rate and economic environment.
- (2) Recognized OTTI intent to sell/not retain
- Not Applicable
- (3) Recognized OTTI securities
- Not Applicable
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ 21,761,157

2. 12 Months or Longer

\$ 8,507,171
- b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 385,073,522

2. 12 Months or Longer

\$ 86,013,488
- (5) Infomation Investor Considered In Conclusion That Impairments Are Not Other-Than-Temporary
- In accordance with SSAP No. 43R, Loan-backed and Structured Securities – Revised, the Company's loan-backed securities are stated at amortized cost. When evaluating whether a decline in value is other-than-temporary, the Company considers several factors, including, but not limited to, the following: The extent and the duration of the decline in value; The reasons for the decline in value (credit event, interest related or market fluctuations); The financial position and access to capital of the issuer, including the current and future impact of any specific events; Our intent to sell the securities, or whether it is more likely than not that we will be required to sell it before recovery; and the financial condition and near term prospects of the issuer. Impairment due to deterioration in credit that results in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the securities is considered other-than-temporary. Other declines in fair value (for example, due to interest rate changes, sector credit rating changes or company-specific rating changes) that result in a conclusion that the present value of cash flows expected to be collected will not be sufficient to recover the amortized cost basis of the security may also result in a conclusion that an OTTI has occurred. To the extent that the Company determines that a security is other-than-temporarily impaired, an impairment loss is recognized in the Statement of Income.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not Applicable
- M. Working Capital Finance Investments
- Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type
- | | Asset Type | Percent Share |
|-----|------------------------|---------------|
| (1) | Cash | 11.8% |
| (2) | Cash Equivalents | 84.0% |
| (3) | Short-Term Investments | 4.2% |
| (4) | Total | 100.0% |

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTE 7 Investment Income

No significant changes

NOTE 8 Derivative Instruments

Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- B. Transactions
- Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with Arch Reinsurance LTD, ("ARL"), an affiliate, ("Development Coverage Reinsurance Agreement with ARL"). Under the terms of the Development Coverage Reinsurance Agreement with ARL, the Company will cede both favorable and unfavorable reserve development to ARL on policies in force as of the effective date which were reported in default between April 1, 2020 and the effective date, inclusive, and remained in default through the effective date. The agreement subjects ARL to an obligation limit of \$160,000,000. As of September 30, 2022, the Company ceded an initial premium of \$5,000,000, and an additional performance premium of \$76,990,441 due to favorable development as of September 30, 2022. The Company will maintain the required contingency reserves on the subject business.
- During the first quarter of 2022, under the terms of the Intercompany Loan Agreement with Arch Capital Group (U.S.) Inc. (ACGUS"), the Company issued loans to ACGUS of \$25,000,000 due on May 31, 2022 and \$5,000,000 due on June 1, 2022. The loans were repaid on June 22, 2022 including interest of \$203,016.
- On September 9, 2022, the Department approved the Company's request to pay a \$20,000,000 ordinary dividend to its parent, Arch U.S. MI Holdings, Inc., which was paid on September 19, 2022.

NOTES TO FINANCIAL STATEMENTS

D. Amounts Due From or To Related Parties

At September 30, 2022, the Company reported a receivable of \$73,173 and a payable of (\$5,737,332) from/to affiliated companies. Details of the balances are:
Arch Mortgage Assurance Company \$73,173; Arch U.S. MI Services, Inc. (\$4,854,504); Arch Mortgage Insurance Company (\$830,618); United Guaranty Services, Inc (\$27,106); United Guaranty Residential Insurance Company of North Carolina (\$24,345); Arch Mortgage Guaranty Company (\$759)

At December 31, 2021 the Company reported a receivable of \$26,465 and a payable of (\$5,260,019) from/to affiliated companies. Details of the balances are:
Arch Mortgage Assurance Company \$26,465; Arch U.S. MI Services, Inc. (\$5,031,059); Arch U.S. MI Holdings, Inc. (\$136,500); Arch Mortgage Insurance Company (\$36,101); United Guaranty Residential Insurance Company of North Carolina (\$32,721); United Guaranty Services, Inc. (\$22,721); Arch Mortgage Guaranty Company (\$917)

Intercompany balances are settled monthly.

NOTE 11 Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Description of Agreement/Borrowing

On December 30, 2020, the Company became a member of the FHLB and intends to obtain secured advances to provide low cost, supplemental liquidity.

As of September 30, 2022, the Company has determined its estimated maximum borrowing capacity to be \$197,704,646 which represents 10% of admitted assets.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 996,000	\$ 996,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 996,000	\$ 996,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 197,704,646	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 974,100	\$ 974,100	\$ -
(c) Activity Stock	\$ 375,000	\$ 375,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 1,349,100	\$ 1,349,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 199,190,303	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 996,000	\$ 996,000	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ -	\$ -	\$ -
2. Current Year General Account Total Collateral Pledged	\$ -	\$ -	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 11,991,789	\$ 12,108,373	\$ 10,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 40,172,234	\$ 41,162,613	\$ 35,000,000
3. Current Year Protected Cell Account Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 17,097,875	\$ 17,169,086	\$ 15,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB
a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 10,000,000	\$ 10,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 35,000,000	\$ 35,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 35,000,000	\$ 35,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
D. Date and Amounts of Dividend Paid
On September 9, 2022, the Department approved the Company's request to pay a \$20,000,000 ordinary dividend to its parent, Arch U.S. MI Holdings, Inc., which was paid on September 19, 2022.

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements
A. (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Other MM Mutual Fund	\$ 115,974,796	\$ -	\$ -	\$ -	\$ 115,974,796
Indust & Misc	\$ -	\$ 144,647,134	\$ -	\$ -	\$ 144,647,134
SVO Identified Fund	\$ 37,036,377	\$ -	\$ -	\$ -	\$ 37,036,377
Common Stock	\$ 996,000	\$ -	\$ -	\$ -	\$ 996,000
Total assets at fair value/NAV	\$ 154,007,173	\$ 144,647,134	\$ -	\$ -	\$ 298,654,307

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
-------------	--	------------------------	--------------------------	---	--	-----------	-----------	-------	-------------	--

NOTES TO FINANCIAL STATEMENTS

a. Assets	\$ 3,474,250	\$ -	\$ -	\$ (545,220)	\$ 78,469	\$ 234,273	\$ -	\$(2,051,042)	\$ (359,373)	\$ 831,357
Total Assets	\$ 3,474,250	\$ -	\$ -	\$ (545,220)	\$ 78,469	\$ 234,273	\$ -	\$(2,051,042)	\$ (359,373)	\$ 831,357

(3) Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. There were no transfers into or out of Level 3 for the quarter ended September 30, 2022.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Management
In accordance with SSAP 100R, the valuation techniques used in measuring fair values are based on the following:
Level 1: Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities.

Level 2: Fair value measurements, based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable at commonly quoted intervals.

Level 3: Fair value measurements based on valuation techniques that use significant inputs that are unobservable. These measurements include circumstances in which there is little, if any, market activity for the asset or liability.

(5) Fair Value Disclosure
Not Applicable

B. Fair Value Reporting under SSAP 100R and Other Accounting Pronouncements
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,616,488,294	\$ 1,759,945,325	\$ 322,524,586	\$ 1,293,132,353	\$ 831,356	\$ -	\$ -
Cash, Cash Equivalents and Short Term Investments	\$ 148,732,153	\$ 148,746,337	\$ 143,425,715	\$ 5,306,439	\$ -	\$ -	\$ -
Common Stock	\$ 996,000	\$ 996,000	\$ 996,000	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
Not Applicable

E. NAV Practical Expedient Investments
Not Applicable

NOTE 21 Other Items
No significant changes

NOTE 22 Events Subsequent
Subsequent events have been considered through November 10, 2022 for these statutory financial statements which are to be issued on November 10, 2022.

Type I – Recognized Subsequent Events:
Not Applicable

Type II – Nonrecognized Subsequent Events:
Not Applicable

NOTE 23 Reinsurance
Effective January 1, 2022, the Company entered into a development coverage reinsurance agreement with ARL. See Note 10B.

Effective July 1, 2022, the Company entered into various quota share reinsurance agreements. The Company and Arch Mortgage Insurance Company, collectively the "Ceding Entity", are receiving reinsurance coverage on mortgage guaranty insurance business with separate panels of reinsurers collectively serving as the "Reinsurer".

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
Not Applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
A. Change in Incurred Losses and Loss Adjustment Expenses
Incurred loss and loss adjustment expenses attributable to insured events of prior years decreased by \$78.8 million and \$2.2 million for the nine months ended September, 2022 and 2021, respectively, as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
B. Information about Significant Changes in Methodologies and Assumptions
Not Applicable

NOTE 26 Intercompany Pooling Arrangements
Not Applicable

NOTE 27 Structured Settlements
Not Applicable

NOTE 28 Health Care Receivables
Not Applicable

NOTE 29 Participating Policies
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 30 Premium Deficiency Reserves
No significant changes

NOTE 31 High Deductibles
Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not Applicable

NOTE 33 Asbestos/Environmental Reserves
Not Applicable

NOTE 34 Subscriber Savings Accounts
Not Applicable

NOTE 35 Multiple Peril Crop Insurance
Not Applicable

NOTE 36 Financial Guaranty Insurance
Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Companies added: Castel NAPL Limited; Paradiso Risks Limited; Companies deleted: Arch Underwriters (Gulf) Limited; Name change: Seacurus Limited name change to Talus Insurance Brokers Limited; Ownership change: Arch Investment Property Holdings Ltd. - transfer of shares from the minority shareholder of Arch Investment Property Holdings Ltd. to Arch Global Services Holdings Ltd. which will now own 100% of issued shares of Arch Investment Property Holdings Ltd.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

947484
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/26/2022
- 6.4

By what department or departments?
North Carolina Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$0
13.

Amount of real estate and mortgages held in short-term investments:

\$0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$0	\$0
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center – Room 1072, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not Applicable

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Arch Investment Management, LLC	A.....
.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
129060	Arch Investment Management, LLC .....	.....	SEC	DS.....
.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....0
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	1,467,251	2,351,976	70,403	173,013	4,658,997	5,515,881
2. Alaska.....AK	L	384,898	545,773	0	(2,936)	471,778	598,202
3. Arizona.....AZ	L	1,457,178	2,621,136	2,717	(10,879)	1,739,427	3,318,412
4. Arkansas.....AR	L	688,620	1,171,837	24,043	121,673	1,273,474	1,666,456
5. California.....CA	L	4,092,645	6,044,860	14,741	(37,325)	7,011,551	12,395,501
6. Colorado.....CO	L	1,470,773	2,510,846	(16,808)	(16,920)	3,014,299	3,810,660
7. Connecticut.....CT	L	1,783,529	2,622,482	382,767	743,318	4,118,182	6,127,665
8. Delaware.....DE	L	435,885	696,814	201,304	318,941	1,090,620	1,692,414
9. District of Columbia.....DC	L	226,831	298,124	(4,399)	(110,526)	1,003,653	1,391,326
10. Florida.....FL	L	6,148,266	9,304,604	671,574	1,261,703	14,701,282	21,203,644
11. Georgia.....GA	L	3,921,318	6,156,117	56,316	359,681	8,308,518	12,170,927
12. Hawaii.....HI	L	390,589	646,144	(538)	201,126	1,245,938	1,856,957
13. Idaho.....ID	L	277,681	499,166	(4,113)	(2,702)	138,804	299,139
14. Illinois.....IL	L	6,384,677	8,555,376	2,058,360	1,530,590	16,952,336	19,746,848
15. Indiana.....IN	L	3,042,504	4,797,585	284,350	351,391	4,676,013	6,185,902
16. Iowa.....IA	L	2,014,314	3,049,285	327,454	257,885	2,254,822	2,823,823
17. Kansas.....KS	L	1,130,374	1,874,028	120,024	125,492	2,205,281	2,664,034
18. Kentucky.....KY	L	1,067,973	1,558,254	23,138	77,942	2,107,083	2,153,350
19. Louisiana.....LA	L	1,519,103	2,168,283	433,553	392,288	4,638,456	5,686,087
20. Maine.....ME	L	380,921	626,149	48,488	87,761	1,165,577	1,304,382
21. Maryland.....MD	L	2,788,419	4,296,582	212,191	1,185,965	12,193,470	14,270,907
22. Massachusetts.....MA	L	1,924,912	3,169,581	48,418	441,663	7,672,203	8,664,899
23. Michigan.....MI	L	3,124,711	4,878,538	164,756	(30,755)	4,152,530	8,428,915
24. Minnesota.....MN	L	5,926,131	8,707,779	543,282	817,361	17,635,719	24,914,187
25. Mississippi.....MS	L	539,481	834,509	80,375	278,544	1,495,478	1,787,743
26. Missouri.....MO	L	1,844,377	3,024,028	39,871	522,364	3,506,199	5,115,946
27. Montana.....MT	L	297,113	467,347	0	0	258,095	354,434
28. Nebraska.....NE	L	1,106,305	1,870,004	(1,294)	10,908	1,150,369	1,934,669
29. Nevada.....NV	L	727,815	1,070,446	134,334	223,966	1,087,771	2,774,033
30. New Hampshire.....NH	L	476,327	816,385	(15,366)	95,845	1,807,113	1,755,879
31. New Jersey.....NJ	L	6,543,603	8,554,298	1,517,275	1,928,976	23,407,488	29,545,268
32. New Mexico.....NM	L	457,266	706,285	(7,297)	102,449	1,013,203	1,272,552
33. New York.....NY	L	5,097,155	6,914,508	2,305,932	1,009,219	25,040,119	27,559,804
34. North Carolina.....NC	L	5,195,245	7,772,945	684,067	1,139,352	13,720,853	16,853,042
35. North Dakota.....ND	L	297,840	500,695	62,532	47,031	679,967	662,220
36. Ohio.....OH	L	3,731,144	5,375,724	173,469	343,662	6,284,324	7,878,544
37. Oklahoma.....OK	L	1,101,813	1,821,922	22,219	228,521	2,767,980	4,052,367
38. Oregon.....OR	L	981,414	1,762,838	46,334	106,682	1,286,952	2,691,163
39. Pennsylvania.....PA	L	3,678,275	5,503,706	430,394	758,071	10,467,599	12,209,181
40. Rhode Island.....RI	L	164,074	281,000	(6,801)	16,455	790,801	890,903
41. South Carolina.....SC	L	2,121,936	3,463,054	101,222	62,531	4,438,337	5,475,808
42. South Dakota.....SD	L	199,043	323,174	(2,070)	5,758	211,752	482,525
43. Tennessee.....TN	L	1,450,468	2,505,669	72,860	21,343	2,900,131	3,809,062
44. Texas.....TX	L	11,975,581	18,751,112	311,373	374,281	19,548,981	32,472,877
45. Utah.....UT	L	840,049	1,561,248	(3,636)	(13,675)	1,965,229	3,451,836
46. Vermont.....VT	L	223,116	359,366	0	116,872	557,001	464,825
47. Virginia.....VA	L	2,242,203	3,658,103	24,240	235,955	5,760,572	8,974,848
48. Washington.....WA	L	2,242,184	3,839,457	(219)	(29,072)	3,842,682	5,842,107
49. West Virginia.....WV	L	350,949	476,922	45,372	33,800	721,763	864,601
50. Wisconsin.....WI	L	2,095,016	3,448,599	153,186	125,745	4,123,895	4,838,542
51. Wyoming.....WY	L	112,256	194,665	(631)	(984)	158,604	161,626
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands.....VI	L	0	0	(1,035)	(984)	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	108,141,551	165,009,328	11,828,727	15,979,365	263,423,271	353,066,923
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....0

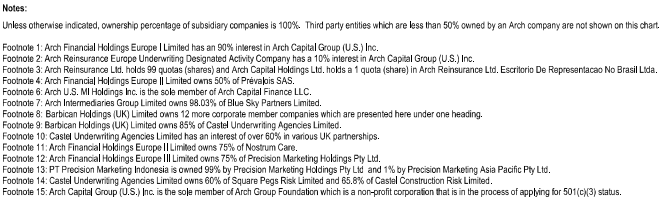
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0

R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

N - None of the above - Not allowed to write business in the state.....5

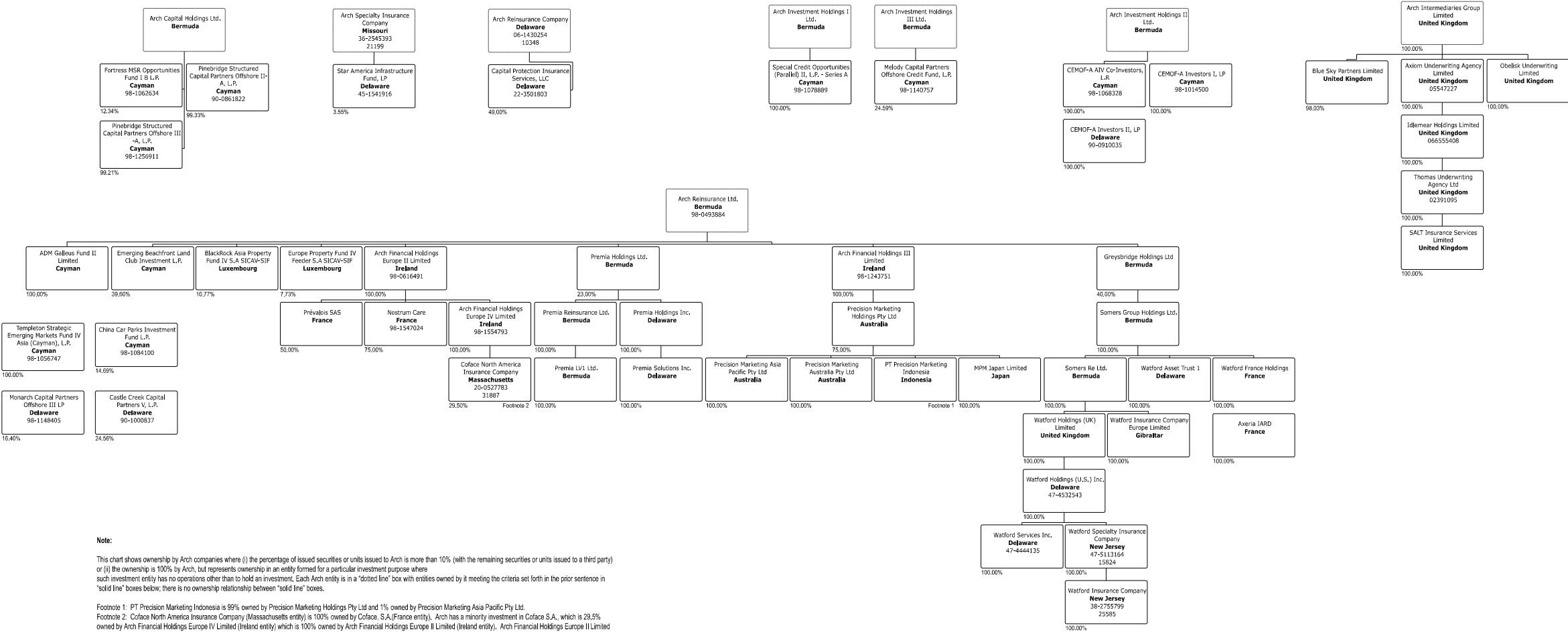
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



Key: For each entity, the company name (jurisdiction), FEIN # (where applicable) and NAIC # (or equivalent number if applicable) are listed.

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

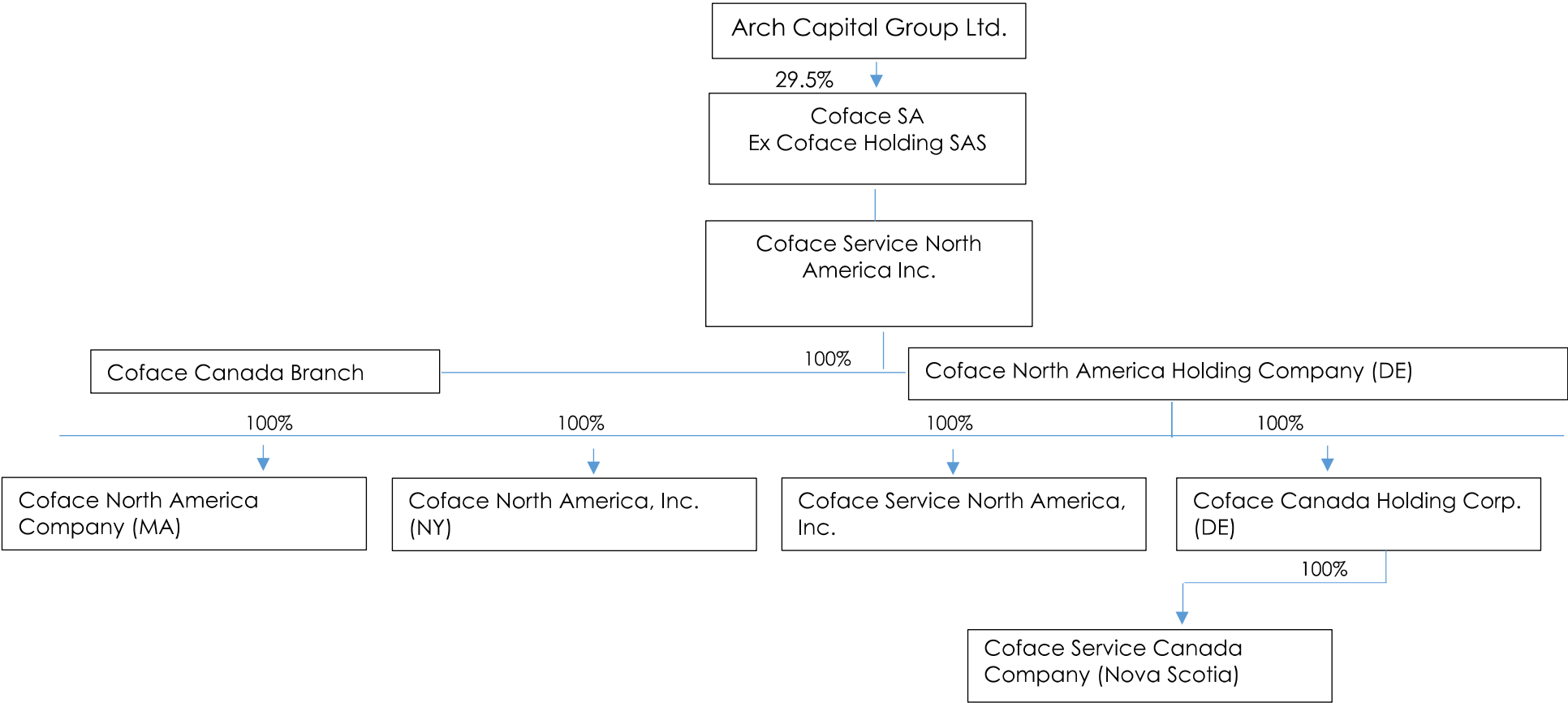
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART



The figures in the chart are at December 31, 2021; such figures are updated on an annual basis in line with normal practices.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART I - ORGANIZATIONAL CHART

COFACE ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			98-0374481		947484	NASDAQ	Arch Capital Group Ltd.	.BMU	UIP			0.000		.NO	1
			02-0576800				Arch Capital Services LLC	.DE	NIA	Arch Services Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0602504				Arch Investment Management Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0493884				Arch Reinsurance Ltd.	.BMU	.IA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1031826				Arch Global Services (Philippines) Inc.	.PHL	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Arch Global Services (Cyprus) Ltd	.CYP	NIA	Arch Global Services Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Arch Global Services Holdings Ltd.	.BMU	NIA	Arch Capital Group Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1244615				Arch Underwriters Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0705201				Arch Underwriting at Lloyd's Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Axiom Underwriting Agency Limited	.GBR	NIA	Arch Intermediaries Group Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Idlemear Holdings Limited	.GBR	NIA	Axiom Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Thomas Underwriting Agency Limited	.GBR	NIA	Idlemear Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							SALT Insurance Services Limited	.GBR	NIA	Thomas Underwriting Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Arch Underwriting Agency (Australia) Pty. Ltd.	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0399846				Arch Capital Holdings Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0616488				Arch Financial Holdings Europe I Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0585481				Arch Re Underwriting ApS	.DNK	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0652764				Arch Syndicate Investments Ltd	.GBR	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Gulf Re Holdings Limited	.JEY	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Gulf Reinsurance Limited	.ARE	.IA	Gulf Re Holdings Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0705596				Arch Investment Holdings I Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0705598				Arch Investment Holdings II Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			99-1244244				Arch Investment Holdings III Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0705593				Arch Investment Holdings IV Ltd.	.BMU	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Somers Group Holdings Ltd.	.BMU	NIA	Greysbridge Holdings Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	2
							Somers Re Ltd.	.BMU	.IA	Somers Group Holdings Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Watford Holdings (UK) Limited	.GBR	NIA	Somers Re Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Watford Holdings (U.S.) Inc.	.DE	NIA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Watford Insurance Company Europe Limited	.GIB	.IA	Watford Holdings (UK) Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Watford Services Inc.	.DE	NIA	Watford Holdings (U.S.) Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			99-1245248				Arch Reinsurance Ltd. Escritorio De Representacao Ltda.	.BRA	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Arch Underwriting at Lloyd's (Australia) Pty Ltd	.AUS	NIA	Arch Managing Agency Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1006574				Arch Financial Holdings Europe II Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0616491				Arch Financial Holdings Europe III Limited	.IRL	NIA	Arch Reinsurance Ltd.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1243751				Arch LMI Pty Ltd	.AUS	NIA	Arch Financial Holdings Australia Pty Ltd	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1244422							Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1305287				Arch Financial Holdings Australia Pty Ltd	.AUS	NIA		Ownership	100.000	Arch Capital Group Ltd.	.NO	
										Arch Financial Holdings Europe III Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			47-3497583				Arch Mortgage Risk Transfer Holdings Inc.	.DE	NIA		Ownership	100.000	Arch Capital Group Ltd.	.NO	
			47-4121100				Arch Mortgage Risk Transfer PCC Inc.	.DC	NIA	Arch Mortgage Risk Transfer Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			82-3878331				Incorporated Protected Cell No. AMRT-FRE-01	.DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0616493				Arch Financial Holdings B.V.	.MLD	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
							Arch Insurance (EU) Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1024362				Arch Underwriters Europe Limited	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-1243732				Arch Reinsurance Europe Underwriting Designated Activity Company	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership	100.000	Arch Capital Group Ltd.	.NO	
			98-0611448				Arch Capital Group (U.S.) Inc.	.DE	NIA	Arch Financial Holdings Europe I Limited	Ownership	90.000	Arch Capital Group Ltd.	.NO	
			06-1424716							Arch Reinsurance Europe Underwriting Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.NO	
			06-1424716				Arch Capital Group (U.S.) Inc.	.DE	NIA	Designated Activity Company	Ownership	10.000	Arch Capital Group Ltd.	.NO	
			98-1244441				Alwyn Insurance Company Limited	.GIB	.IA	Arch Financial Holdings B.V.	Ownership	100.000	Arch Capital Group Ltd.	.NO	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
1279	Arch Insurance Group	10348	98-0413940 06-1430254 47-5374395 98-0389551 98-0704518 43-0971887 22-3501803 98-0625844 43-0990709 43-0990710 43-1053031				Arch Insurance (UK) Limited Arch Reinsurance Company Arch Underwriters Inc. Alternative Re Holdings Limited Arch Europe Insurance Services Ltd Arch Insurance Group Inc. Capital Protection Insurance Services, LLC Alternative Re Limited Arch Specialty Insurance Agency Inc. Arch Insurance Company First American Service Corporation	.GBR .DE .DE .BMU .GBR .DE .DE .BMU .MO .MO .MO	.IA .IA .NIA .NIA .NIA .NIA .NIA .NIA .NIA .IA .IA	Arch Reinsurance Europe Underwriting Designated Activity Company Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Arch Capital Group Ltd. Arch Insurance (UK) Limited Arch Capital Group (U.S.) Inc. Arch Reinsurance Company Alternative Re Holdings Limited Arch Insurance Group Inc. Arch Capital Group Ltd. Arch Insurance Group Inc.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 49.000 100.000 100.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	.NO .NO .NO .NO .NO .NO .NO .NO .NO .NO .NO .NO	
1279	Arch Insurance Group	11150	06-1521582 36-2545393 39-1128299 45-5366880 98-1089562 46-1950584 46-1950584 46-1950257				Arch Property Casualty Insurance Company Arch Specialty Insurance Company Arch Indemnity Insurance Company Arch Insurance Solutions Inc. Arch Insurance Canada Ltd. Arch U.S. MI Holdings Inc. Arch Capital Finance LLC Arch U.S. MI Services Inc.	.MO .MO .MO .DE .CAN .DE .DE .DE	.IA .IA .IA .NIA .IA .NIA .NIA .NIA	Arch Insurance Company Arch Insurance Company Arch Property Casualty Insurance Company Arch Insurance Group Inc. Arch Insurance Company Arch Capital Group (U.S.) Inc. Arch U.S. MI Holdings Inc. Arch US MI Holdings Inc.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	.NO .NO .NO .NO .YES .NO .NO .NO	
1279	Arch Insurance Group	40266	36-3105660				Arch Mortgage Insurance Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Insurance Group	18732	39-1080973				Arch Mortgage Guaranty Company	.WI	.IA	Arch U.S. MI Holdings Inc.	Ownership	100.000	Arch Capital Group Ltd.	.NO	
1279	Arch Insurance Group	29114	95-2621453				Arch Mortgage Assurance Company Arch Investment Holdings (Cyprus) Ltd Arch Investment Property Holdings Ltd. Arch Capital Finance (Ireland) Limited Benely Properties Limited Arcozil Properties Limited Varony Properties Limited Galozy Properties Limited Primantela Properties Limited Coramono Properties Limited United Guaranty Services, Inc. United Guaranty Residential Insurance Company of North Carolina United Guaranty Residential Insurance Company	.WI .CYP .BMU .JRL .CYP .CYP .CYP .CYP .CYP .CYP .NC	.IA .NIA .NIA .NIA .NIA .NIA .NIA .NIA .NIA .NIA .NIA	Arch U.S. MI Holdings Inc. Arch Investment Property Holdings Ltd. Arch Global Services Holdings Ltd. Arch Financial Holdings Europe II Limited Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch Investment Holdings (Cyprus) Ltd Arch U.S. MI Holdings Inc.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	.NO .NO .NO .NO .NO .NO .NO .NO .NO .NO .NO	
1279	Arch Insurance Group	16667	56-0789396				Prévalois SAS Emerging Beachfront Land Club Investment L.P.	.NC .FRA	.IA .NIA	Arch U.S. MI Holdings Inc. Arch Financial Holdings Europe II Limited	Ownership Ownership	100.000 50.000	Arch Capital Group Ltd. Arch Capital Group Ltd.	.NO .NO	
1279	Arch Insurance Group	15873	42-0885398				Special Credit Opportunities (Parallel) II, L.P. – Series A Fortress MSR Opportunities Fund I B L.P. ADM Gallus Fund II Limited Melody Capital Partners Offshore Credit Fund, L.P. Castle Creek Capital Partners V, L.P. Pinebridge Structured Capital Partners Offshore II-A, L.P. Monarch Capital Partners Offshore III LP Star America Infrastructure Fund, LP China Car Parks Investment Fund L.P. Templeton Strategic Emerging Markets Fund IV Asia (Cayman), L.P.	.CYM .CYM .CYM .CYM .CYM .CYM .CYM .CYM .CYM .CYM	.OTH .OTH .OTH .OTH .OTH .OTH .OTH .OTH .OTH .OTH	Arch Reinsurance Ltd. Arch Investment Holdings I Ltd. Arch Capital Holdings Ltd. Arch Reinsurance Ltd. Arch Investment Holdings III Ltd. Arch Reinsurance Ltd. Arch Capital Holdings Ltd. Arch Reinsurance Ltd. Arch Specialty Insurance Company Arch Reinsurance Ltd.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	39.600 100.000 12.340 100.000 24.590 24.560 99.330 16.400 3.550 14.690 100.000	Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd. Arch Capital Group Ltd.	.NO .NO .NO .NO .NO .NO .NO .NO .NO .NO	3 3 3 3 3 3 3 3 3 3

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Rela-tion-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
							CEMOF-A Investors I, LP .....	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	..3
							CEMOF-A Investors II, LP .....	.DE	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	..3
							CEMOF-A AIV Co-Investors, LP .....	.CYM	.OTH	Arch Investment Holdings II Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	..3
							Pinebridge Structured Capital Partners								
							Offshore IIII-A, L.P. ....	.CYM	.OTH	Arch Capital Holdings Ltd.	Ownership.....	99.210	Arch Capital Group Ltd. ....	..NO	..3
							BlackRock Asia Property Fund IV S.A SICAV-SIF .....	.LUX	.OTH	Arch Reinsurance Ltd.	Ownership.....	10.770	Arch Capital Group Ltd. ....	..NO	..3
							Europe Property Fund IV Feeder S.A SICAV-SIF								
								.LUX	.OTH	Arch Reinsurance Ltd.	Ownership.....	7.730	Arch Capital Group Ltd. ....	..NO	..3
							Premia Holdings Ltd. ....	.BMU	NIA	Arch Reinsurance Ltd.	Ownership.....	23.210	Arch Capital Group Ltd. ....	..NO	..4
							Premia Reinsurance Ltd. ....	.BMU	.IA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Premia LV1 Ltd. ....	.BMU	NIA	Premia Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Premia Holdings Inc. ....	.DE	NIA	Premia Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Premia Solutions Inc. ....	.DE	NIA	Premia Holdings Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			32-0539299				Arch Mortgage Funding, Inc. ....	.DE	NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			98-1490970				Arch Intermediaries Group Limited .....	.GBR	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Blue Sky Partners Limited .....	.GBR	NIA	Arch Intermediaries Group Limited	Ownership.....	98.030	Arch Capital Group Ltd. ....	..NO	
							Archipelago Risk Services Limited .....	.GBR	NIA	Blue Sky Partners Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			16-1364134				Lake Shore IC, Inc. ....	.DC	NIA	Arch Mortgage Risk Transfer PCC Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							McNeil & Company, Inc. ....	.NY	NIA	Arch Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd. ....	..YES	
							Obelisk Underwriting Limited .....	.GBR	NIA	Arch Intermediaries Group Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			83-4516586				First Shield Service Corporation .....	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			37-0857191				First Shield Service Corporation of Florida .....	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			61-1932852				First Shield Consumer Service Corporation .....	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							First Shield Consumer Service Corporation of Florida .....	.MO	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			37-1944730				Arch Credit Risk Services (Bermuda) Ltd. ....	.BMU	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			47-5537185				Ventus Risk Management, Inc. ....	.DE	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
1279	Arch Insurance Group	71455	37-0857191				Arch Life Insurance Company of America .....	.KS	.IA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			84-3725636				Penflex Actuarial Services LLC .....	.NY	NIA	McNeil & Company, Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Barbican Group Holdings Limited .....	.GGY	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Barbican Reinsurance Company Limited .....	.GGY	.IA	Barbican Group Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Barbican Specialty Reinsurance Company Limited .....	.GGY	.IA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Barbican Holdings (UK) Limited .....	.GBR	NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Arch Corporate Member Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Arch Managing Agency Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Barbican Underwriting Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Castel Underwriting Agencies Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	85.000	Arch Capital Group Ltd. ....	..NO	
							Castel Underwriting Europe BV .....	.NLD	NIA	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Talus Insurance Brokers Limited .....	.GBR	NIA	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			98-1547024				Nostrum Care .....	.FRA	NIA	Arch Financial Holdings Europe II Limited	Ownership.....	75.000	Arch Capital Group Ltd. ....	..NO	
							Barbican Intermediaries Group Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			98-1544594				Barbican Capital Holdings Limited .....	.GBR	NIA	Barbican Holdings (UK) Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Arch Financial Holdings Europe IV Limited .....	.IRL	NIA	Arch Financial Holdings Europe II Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Arch Investments II LLC .....	.DE	NIA	Arch Capital Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
										Arch Financial Holdings Europe III Limited					
							Precision Marketing Holdings Pty Ltd .....	.AUS	NIA		Ownership.....	75.000	Arch Capital Group Ltd. ....	..NO	
							Precision Marketing Asia Pacific Pty Ltd .....	.AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							Precision Marketing Australia Pty Ltd .....	.AUS	NIA	Precision Marketing Holdings Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
							PT Precision Marketing Indonesia .....	.IDN	NIA	Precision Marketing Holdings Pty Ltd	Ownership.....	99.000	Arch Capital Group Ltd. ....	..NO	
							PT Precision Marketing Indonesia .....	.IDN	NIA	Precision Marketing Asia Pacific Pty Ltd	Ownership.....	1.000	Arch Capital Group Ltd. ....	..NO	
							MPI Japan Limited .....	.JPN	NIA	Precision Marketing Holdings Pty Ltd	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	
			26-3015410				Out of Towne, LLC .....	.VA	NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	..NO	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			86-2848610				Greysbridge Holdings Ltd. ....	.BMU	.NIA	Arch Reinsurance Ltd.	Ownership.....	40.000	Arch Capital Group Ltd. ....	.NO	
							Arch Services Holdings Inc. ....	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Arena NV .....	.BEL	.NIA	Castel Underwriting Europe BV	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Square Pegs Risk Limited .....	.GBR	.NIA	Castel Underwriting Agencies Ltd.	Ownership.....	60.000	Arch Capital Group Ltd. ....	.NO	
							Castel Construction Risk Ltd .....	.GBR	.NIA	Castel Underwriting Agencies Ltd.	Ownership.....	65.800	Arch Capital Group Ltd. ....	.NO	
			87-1239197				Arch Investment ICAV .....	.IRL	.NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
			20-0527783				Soundview Claims Solutions Inc. ....	.DE	.NIA	Arch Insurance Group Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
1279	Arch Insurance Group	31887	47-5113164				Coface North America Insurance Company .....	.IA	.IA	Coface, S.A.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	6
1279	Arch Insurance Group	15824	38-2755799				Watford Specialty Insurance Company .....	.NJ	.IA	Watford Holdings (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
1279	Arch Insurance Group	25585					Watford Insurance Company .....	.NJ	.IA	Watford Specialty Insurance Company	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Watford Asset Trust 1 .....	.DE	.NIA	Somers Group Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Watford France Holdings .....	.FRA	.NIA	Somers Group Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Axeria IARD .....	.FRA	.NIA	Watford France Holdings	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Somerset Bridge Group Limited .....	.GBR	.NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Somerset Bridge Insurance Services Limited .....	.GBR	.NIA	Somerset Bridge Group Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Somerset Bridge Shared Services Limited .....	.GBR	.NIA	Somerset Bridge Group Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Somerset Bridge Ltd .....	.GBR	.NIA	Somerset Bridge Group Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Southern Rock Holdings Limited .....	.GIB	.NIA	Arch Reinsurance Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Southern Rock Insurance Company Limited .....	.GIB	.NIA	Southern Rock Holdings Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Panacea Ltd .....	.GIB	.NIA	Southern Rock Insurance Company Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Arch Lenders Mortgage Indemnity Limited .....	.AUS	.NIA	Arch Financial Holdings Australia Pty Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Arch Financial Holdings Canada Ltd. ....	.CAN	.NIA	Arch Financial Holdings Europe III Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Arch Group Foundation .....	.DE	.NIA	Arch Capital Group (U.S.) Inc.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	5
							Arch Fund Management Ltd. ....	.BMU	.NIA	Arch Global Services Holdings Ltd.	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Albus Energy Risks Limited .....	.GBR	.NIA	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Castel NAPL Limited .....	.GBR	.NIA	Castel Underwriting Agencies Limited	Ownership.....	100.000	Arch Capital Group Ltd. ....	.NO	
							Paradiso Risk Limited .....	.GBR	.NIA	Castel Underwriting Agencies Limited	Ownership.....	70.000	Arch Capital Group Ltd. ....	.NO	

Asterisk	Explanation
1	Artisan Partners Limited Partnership owns 9.414% of the common shares of Arch Capital Group Ltd.
2	Greysbridge Holdings Ltd is owned by various shareholders, each holding less than 10% of the voting shares, except for Arch Reinsurance Ltd., which holds approximately 40% of the voting shares of Greysbridge Holdings Ltd
3	Entity is an investment vehicle which is not operated or controlled by Arch.
4	Premia Holdings Ltd. is owned by unaffiliated shareholders, and Arch Reinsurance Ltd. holds approximately 23.21% of the voting shares of Premia Holdings Ltd.
5	Arch Capital Group (U.S.) Inc. is the sole member of Arch Group Foundation, which is a non-profit corporation that is in the process of applying for 501(c) status.
6	Coface North American Insurance Company (Massachusetts entity) is 100% owned by Coface, S.A. (France entity). Arch has a minority investment in Coface, S.A., which is 29.5% owned by Arch Financial Holdings Europe IV Limited (Ireland entity) which is 100% owned by Arch Financial Holdings Europe II Limited (Ireland entity). Arch Financial Holdings Europe II Limited is 100% owned by Arch Reinsurance Ltd. (Bermuda entity) which is 100% owned by the Arch Capital Group Ltd, the ultimate parent. A separate Coface organizational chart is attached as a separate page to the statutory organizational chart.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	0	0	0.0	0.0
2.1	Allied Lines	0	0	0.0	0.0
2.2	Multiple peril crop	0	0	0.0	0.0
2.3	Federal flood	0	0	0.0	0.0
2.4	Private crop	0	0	0.0	0.0
2.5	Private flood	0	0	0.0	0.0
3.	Farmowners multiple peril	0	0	0.0	0.0
4.	Homeowners multiple peril	0	0	0.0	0.0
5.	Commercial multiple peril	0	0	0.0	0.0
6.	Mortgage guaranty	133,935,600	(54,581,532)	(40.8)	10.4
8.	Ocean marine	0	0	0.0	0.0
9.	Inland marine	0	0	0.0	0.0
10.	Financial guaranty	0	0	0.0	0.0
11.1	Medical professional liability - occurrence	0	0	0.0	0.0
11.2	Medical professional liability - claims-made	0	0	0.0	0.0
12.	Earthquake	0	0	0.0	0.0
13.1	Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2	Comprehensive (hospital and medical) group	0	0	0.0	0.0
14.	Credit accident and health	0	0	0.0	0.0
15.1	Vision only	0	0	0.0	0.0
15.2	Dental only	0	0	0.0	0.0
15.3	Disability income	0	0	0.0	0.0
15.4	Medicare supplement	0	0	0.0	0.0
15.5	Medicaid Title XIX	0	0	0.0	0.0
15.6	Medicare Title XVIII	0	0	0.0	0.0
15.7	Long-term care	0	0	0.0	0.0
15.8	Federal employees health benefits plan	0	0	0.0	0.0
15.9	Other health	0	0	0.0	0.0
16.	Workers' compensation	0	0	0.0	0.0
17.1	Other liability - occurrence	0	0	0.0	0.0
17.2	Other liability - claims-made	0	0	0.0	0.0
17.3	Excess workers' compensation	0	0	0.0	0.0
18.1	Products liability - occurrence	0	0	0.0	0.0
18.2	Products liability - claims-made	0	0	0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2	Other private passenger auto liability	0	0	0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4	Other commercial auto liability	0	0	0.0	0.0
21.1	Private passenger auto physical damage	0	0	0.0	0.0
21.2	Commercial auto physical damage	0	0	0.0	0.0
22.	Aircraft (all perils)	0	0	0.0	0.0
23.	Fidelity	0	0	0.0	0.0
24.	Surety	0	0	0.0	0.0
26.	Burglary and theft	0	0	0.0	0.0
27.	Boiler and machinery	0	0	0.0	0.0
28.	Credit	0	0	0.0	0.0
29.	International	0	0	0.0	0.0
30.	Warranty	0	0	0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	133,935,600	(54,581,532)	(40.8)	10.4
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.	Commercial multiple peril	0	0	0
6.	Mortgage guaranty	33,142,689	108,141,551	165,009,328
8.	Ocean marine	0	0	0
9.	Inland marine	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	0	0	0
17.2	Other liability - claims-made	0	0	0
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	0	0	0
24.	Surety	0	0	0
26.	Burglary and theft	0	0	0
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	33,142,689	108,141,551	165,009,328
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13											
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)											
1. 2019 + Prior	80,844	(975)	79,869	5,820	136	5,956	59,481	260	167	59,908	(15,543)	1,538	(14,005)											
2. 2020	137,672	(6,285)	131,387	1,123	102	1,225	45,246	174	396	45,816	(91,303)	6,957	(84,346)											
3. Subtotals 2020 + Prior	218,516	(7,260)	211,256	6,943	238	7,181	104,727	434	563	105,724	(106,846)	8,495	(98,351)											
4. 2021	23,550	627	24,177	325	91	416	37,531	5,277	474	43,282	14,306	5,215	19,521											
5. Subtotals 2021 + Prior	242,066	(6,633)	235,433	7,268	329	7,597	142,258	5,711	1,037	149,006	(92,540)	13,710	(78,830)											
6. 2022	XXX	XXX	XXX	XXX	38	38	XXX	40,190	(27)	40,163	XXX	XXX	XXX											
7. Totals	242,066	(6,633)	235,433	7,268	367	7,635	142,258	45,901	1,010	189,169	(92,540)	13,710	(78,830)											
8. Prior Year-End Surplus As Regards Policyholders	98,817											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7										
												1. (38.2)	2. (206.7)	3. (33.5)										
													Col. 13, Line 7 As a % of Col. 1 Line 8	4. (79.8)										

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

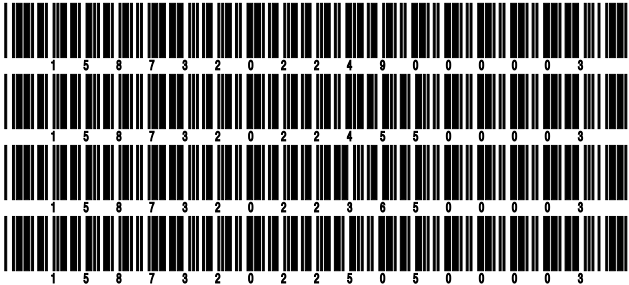
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1. The data for this supplement is not required to be filed.
- 2. The data for this supplement is not required to be filed.
- 3. The data for this supplement is not required to be filed.
- 4. The data for this supplement is not required to be filed.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other assets	2,711	0	2,711	1,900,887
2597. Summary of remaining write-ins for Line 25 from overflow page	2,711	0	2,711	1,900,887

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	354,350	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	354,350	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	354,350	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,792,019,921	1,817,684,395
2. Cost of bonds and stocks acquired	783,102,401	2,048,157,041
3. Accrual of discount	1,710,344	1,865,615
4. Unrealized valuation increase (decrease)	(14,508,600)	(841,160)
5. Total gain (loss) on disposals	(29,665,262)	24,429,152
6. Deduct consideration for bonds and stocks disposed of	769,552,471	2,097,865,104
7. Deduct amortization of premium	1,805,668	2,398,336
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	514,312	311,473
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	154,972	1,299,791
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,760,941,327	1,792,019,921
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,760,941,327	1,792,019,921

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,238,263,977	197,308,226	219,135,101	5,894,699	1,240,816,982	1,238,263,977	1,222,331,800	1,250,387,508
2. NAIC 2 (a)	483,280,226	21,320,148	91,046,138	(6,113,039)	465,263,062	483,280,226	407,441,197	431,076,698
3. NAIC 3 (a)	95,023,699	4,553,046	14,807,647	746,819	107,425,392	95,023,699	85,515,916	94,038,973
4. NAIC 4 (a)	60,688,841	5,222,290	3,576,906	(4,440,500)	65,939,877	60,688,841	57,893,726	70,226,806
5. NAIC 5 (a)	0	0	2,646,025	4,128,720	0	0	1,482,695	0
6. NAIC 6 (a)	0	0	401,858	887,408	0	0	485,550	0
7. Total Bonds	1,877,256,742	228,403,710	331,613,675	1,104,107	1,879,445,313	1,877,256,742	1,775,150,884	1,845,729,984
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	2,839	2,839	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	2,839	2,839	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,877,256,742	228,406,549	331,616,514	1,104,107	1,879,445,313	1,877,256,742	1,775,150,884	1,845,729,984

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$13,897,103 ; NAIC 2 \$0 ; NAIC 3 \$609,788 NAIC 4 \$698,669 ; NAIC 5 \$0 ; NAIC 6 \$0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	6,228,827	xxx	6,219,223	35,672	30,815

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	61,713,754	0
2. Cost of short-term investments acquired	90,424,576	128,992,224
3. Accrual of discount	264,020	62,708
4. Unrealized valuation increase (decrease)	(12,287)	0
5. Total gain (loss) on disposals	(19,716)	(8,107)
6. Deduct consideration received on disposals	146,093,380	67,330,819
7. Deduct amortization of premium	48,141	2,252
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,228,827	61,713,754
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,228,827	61,713,754

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,629,294	18,200,229
2. Cost of cash equivalents acquired	928,245,344	1,486,862,850
3. Accrual of discount	48,628	240
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(543)	0
6. Deduct consideration received on disposals	846,945,723	1,461,427,566
7. Deduct amortization of premium	25,469	6,459
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	124,951,529	43,629,294
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	124,951,529	43,629,294

SCHEDULE A - PART 2

[illegible]

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-EV-9	UNITED STATES TREASURY		07/08/2022	JP Morgan Securities Inc.		18,108,984	18,000,000	17,486	1.A
91282C-FD-8	UNITED STATES TREASURY		08/29/2022	BANK OF AMERICA SECURITIES		19,985,058	20,000,000	44,227	1.A
91282C-FF-3	UNITED STATES TREASURY		08/31/2022	JP Morgan Securities Inc.		9,680,469	10,000,000	12,704	1.A FE
91282C-FG-1	UNITED STATES TREASURY		09/28/2022	JP Morgan Securities Inc.		49,177,734	50,000,000	130,180	1.A FE
91282C-FH-9	UNITED STATES TREASURY		08/30/2022	JP Morgan Securities Inc.		7,959,688	8,000,000	0	1.A FE
91282C-FJ-5	UNITED STATES TREASURY		08/26/2022	JP Morgan Securities Inc.		10,002,734	10,000,000	0	1.A
0109999999 Subtotal - Bonds - U.S. Governments						114,914,668	116,000,000	204,596	XXX
00834W-AF-8	AFFRM 22A1 A - ABS		09/08/2022	BARCLAYS CAPITAL INC.		7,814,416	8,000,000	0	1.A Z
013092-AA-9	ALBERTSONS COMPANIES INC		07/14/2022	BANC OF AMERICA/FIXED INCOME		254,375	250,000	6,406	3.C FE
030981-AH-7	AMERIGAS PARTNERS LP		09/28/2022	TORONTO DOMINION SECS USA INC		101,063	105,000	2,133	4.A FE
030981-AJ-3	AMERIGAS PARTNERS LP		07/25/2022	Jefferies		172,813	175,000	4,484	4.A FE
03690E-AA-6	ANTERO MIDSTREAM PARTNERS LP		07/25/2022	TORONTO DOMINION SECS USA INC		61,800	60,000	945	3.C FE
03761U-AH-9	MIDCAP FINANCIAL INVESTMENT CORP		09/22/2022	Oppenheimer		13,200	15,000	131	2.C FE
038522-AR-9	ARAMARK SERVICES INC		07/25/2022	RBC CAPITAL MARKETS		281,750	280,000	4,264	4.A FE
04010L-BB-8	ARES CAPITAL CORP		07/08/2022	Various		24,033	30,000	57	2.C FE
04010L-BC-6	ARES CAPITAL CORP		07/20/2022	MUFG SECURITIES AMERICAS INC.		14,956	20,000	119	2.C FE
056054-AJ-8	BX 2019-XL F - CMBS		09/08/2022	J P MORGAN SECURITIES		1,395,201	1,436,500	4,906	1.A
058498-AT-3	BALL CORP		07/19/2022	BARCLAYS CAPITAL INC		438,900	440,000	1,283	3.A FE
06368L-AP-1	BANK OF MONTREAL	C.	09/07/2022	BMO Capital Markets		7,994,960	8,000,000	0	1.F FE
09261H-AC-1	BLACKSTONE PRIVATE CREDIT FUND		07/14/2022	Various		141,634	170,000	374	2.C FE
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		08/26/2022	Various		126,831	150,000	759	2.C FE
09261H-AJ-6	BLACKSTONE PRIVATE CREDIT FUND		08/02/2022	Various		123,369	145,000	1,696	2.C FE
09261H-AO-0	BLACKSTONE PRIVATE CREDIT FUND		07/25/2022	Oppenheimer		106,583	130,000	1,521	2.C FE
09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND		09/28/2022	Various		76,848	95,000	776	2.C FE
09261H-AY-3	BLACKSTONE PRIVATE CREDIT FUND		09/22/2022	Citi Bank		24,816	25,000	0	2.C FE
09261X-AG-7	BLACKSTONE SECURED LENDING FUND		09/19/2022	Various		419,763	525,000	5,826	2.C FE
1248EP-BT-9	CCO HOLDINGS LLC		07/28/2022	BARCLAYS CAPITAL INC		147,375	150,000	1,922	3.C FE
126307-AH-0	CSC HOLDINGS LLC		07/15/2022	Citigroup (SSB)		30,720	32,000	224	4.C FE
14040H-CU-7	CAPITAL ONE FINANCIAL CORP		07/25/2022	MORGAN STANLEY & CO. LLC		5,000,000	5,000,000	0	2.A FE
150190-AF-3	CEDAR FAIR LP		09/28/2022	Various		339,500	350,000	7,967	3.C FE
15089Q-AL-8	CELANESE US HOLDINGS LLC		08/02/2022	Various		517,679	515,000	936	2.C FE
18060T-AA-3	CLARIOS GLOBAL LP		09/21/2022	Various		292,686	293,000	6,812	4.A FE
186858-AD-4	CLIFFWATER CORPORATE LENDING FUND		07/22/2022	Unknown		2,500,000	2,500,000	0	1.C PL
238648-AA-3	DAVIDSON KEMPNER HOLDINGS LLC		08/30/2022	Unknown		2,500,000	2,500,000	0	1.G Z
256677-AJ-4	DOLLAR GENERAL CORP		09/06/2022	GOLDMAN		4,995,350	5,000,000	0	2.B FE
256677-AK-1	DOLLAR GENERAL CORP		09/06/2022	CITIGROUP GLOBAL MARKETS INC.		4,995,150	5,000,000	0	2.B FE
266233-AJ-4	DUQUESNE LIGHT HOLDINGS INC		08/11/2022	WELLS FARGO SECURITIES		2,536,080	3,000,000	8,788	2.C FE
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		09/21/2022	Ladenburg Thalmann & Co. Inc.		1,922	2,100	0	2.C PL
30251G-AW-7	FMG RESOURCES (AUGUST 2006) PTY LTD	C.	08/16/2022	Various		233,994	235,000	2,663	3.A FE
316500-AC-1	FIDUS INVESTMENT CORP		09/28/2022	Various		58,855	70,000	919	1.G PL
36259B-AE-7	GPMT 2019-FL2 B - CMBS		08/30/2022	WELLS FARGO SECURITIES LLC		2,271,250	2,300,000	3,543	1.D FE
376546-BB-3	GLADSTONE INVESTMENT CORP		09/28/2022	Ladenburg Thalmann & Co. Inc.		286	325	0	2.B PL
380881-FP-2	GCCT 224 A - ABS	A.	09/09/2022	RBC CAPITAL MARKETS		6,998,822	7,000,000	0	1.A FE
38173M-AC-6	GOLUB CAPITAL BDC INC		07/21/2022	Various		177,731	220,000	1,954	2.C FE
384637-AA-2	GRAHAM HOLDINGS CO		08/15/2022	WELLS FARGO SECURITIES LLC		85,638	85,000	1,032	3.B FE
38869P-AM-6	GRAPHIC PACKAGING INTERNATIONAL LLC		08/10/2022	Various		304,575	310,000	6,287	3.B FE
42704R-AC-5	HERA 2021-FL1 AS - CMBS		09/26/2022	WELLS FARGO SECURITIES LLC		2,745,000	3,000,000	3,220	1.A FE
427096-AH-5	HERCULES CAPITAL INC		09/14/2022	Various		176,097	210,000	2,221	2.C FE
427096-AJ-1	HERCULES CAPITAL INC		08/17/2022	MUFG SECURITIES AMERICAS INC.		51,705	60,000	84	2.C FE
44045A-50-8	HORIZON TECHNOLOGY FINANCE CORP		09/28/2022	Ladenburg Thalmann & Co. Inc.		3,190	3,475	0	2.B PL
44988M-AC-9	IRB HOLDING CORP		09/27/2022	Various		513,859	515,000	10,366	4.B FE
46600B-AA-3	IVY HILL ASSET MANAGEMENT, L.P.		07/14/2022	Unknown		2,500,000	2,500,000	0	2.C PL
48238T-AA-7	KAR AUCTION SERVICES INC		09/28/2022	J P MORGAN SECURITIES		566,437	585,000	9,206	4.C FE
552953-CE-9	MGM RESORTS INTERNATIONAL		08/24/2022	GOLDMAN		138,775	140,000	1,588	4.A FE
552953-CG-4	MGM RESORTS INTERNATIONAL		09/26/2022	CITIBANK, NA		325,037	330,000	9,096	4.A FE
61774A-AA-4	MORGAN STANLEY DIRECT LENDING FUND		09/12/2022	Private Placement		360,000	360,000	0	2.C PL

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
61774A-AD-5	MORGAN STANLEY DIRECT LENDING FUND		.08/05/2022	PERFORMANCE TRUST		58,627	65,000	1,446	2.C FE
653937-AA-0	1988M A - CDO	C	.09/23/2022	JP Morgan Securities Inc.		7,000,000	7,000,000	.0	1.A Z
668771-AK-4	NORTONLIFELOCK INC		.09/08/2022	BANC OF AMERICA/FIXED INCOME		124,000	124,000	.0	3.C FE
67103B-70-4	OFS CAPITAL CORP		.09/26/2022	Ladenburg Thalmann & Co. Inc.		22	25	.0	2.B PL
690732-AE-2	OWENS & MINOR INC		.08/02/2022	STIFEL NICOLAUS & COMPANY		408,256	415,000	2,096	3.C FE
691205-AA-6	OWIL ROCK TECHNOLOGY FINANCE CORP		.07/28/2022	Oppenheimer		109,096	110,000	639	2.C FE
691205-AC-2	OWIL ROCK TECHNOLOGY FINANCE CORP		.09/08/2022	Various		181,515	195,000	1,854	2.C FE
691205-AE-8	OWIL ROCK TECHNOLOGY FINANCE CORP		.09/22/2022	Various		44,206	50,000	328	2.C FE
691205-AG-3	OWIL ROCK TECHNOLOGY FINANCE CORP		.09/06/2022	SMBC NIKKO SECURITIES AMERICA, INC.		118,922	145,000	534	2.C FE
69120V-AE-1	OWIL ROCK CORE INCOME CORP		.07/14/2022	PERSHING DIV OF DLJ SEC LNDING		113,476	125,000	2,611	2.C FE
69120V-AF-8	OWIL ROCK CORE INCOME CORP		.09/27/2022	BARCLAYS		39,277	45,000	300	2.C FE
69120V-AL-5	OWIL ROCK CORE INCOME CORP		.09/26/2022	MUFG SECURITIES AMERICAS INC		28,322	30,000	32	2.C FE
69120V-AN-1	OWIL ROCK CORE INCOME CORP		.09/09/2022	SMBC NIKKO SECURITIES AMERICA, INC.		388,967	390,000	.0	2.C FE
69121K-AF-1	OWIL ROCK CAPITAL CORP		.09/13/2022	Various		133,352	160,000	.77	2.C FE
69121K-AG-9	OWIL ROCK CAPITAL CORP		.09/19/2022	Various		55,431	70,000	553	2.C FE
691543-BB-8	OXFORD LANE CAPITAL CORP		.09/26/2022	Ladenburg Thalmann & Co. Inc.		6,130	6,700	.0	2.B PL
69181V-30-5	OXFORD SQUARE CAPITAL CORP		.09/07/2022	Ladenburg Thalmann & Co. Inc.		606	625	.0	2.B PL
69181V-50-3	OXFORD SQUARE CAPITAL CORP		.09/28/2022	Ladenburg Thalmann & Co. Inc.		1,323	1,475	.0	2.B PL
698670-AA-6	CLARIOS GLOBAL LP		.07/29/2022	J P MORGAN SECURITIES		5,050	5,000	.67	4.A FE
70052L-AA-1	PARK INTERMEDIATE HOLDINGS LLC		.09/15/2022	Various		713,855	705,000	13,989	4.A FE
708062-AD-6	PENNAANTPARK INVESTMENT CORP		.09/06/2022	Raymond James		87,190	100,000	1,248	2.B PL
71742W-30-1	PHENIXFIN CORP		.09/26/2022	Ladenburg Thalmann & Co. Inc.		5,403	6,200	.0	2.B PL
71953L-AA-9	PICASSO FINANCE SUB INC		.09/06/2022	MORGAN STANLEY & COMPANY		119,700	120,000	1,695	4.B FE
73179P-AM-8	AVIENT CORP		.08/12/2022	J P MORGAN SECURITIES		80,600	80,000	1,163	3.C FE
780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD		.09/26/2022	Various		459,454	428,000	8,800	3.C FE
78163D-20-9	RUNWAY GROWTH FINANCE CORP		.07/22/2022	Various		127,803	128,250	.0	2.A FE
78163D-20-9	RUNWAY GROWTH FINANCE CORP		.09/27/2022	Various		25,873	25,875	.0	2.A FE
78442P-GE-0	SLM CORP		.09/14/2022	GOLDMAN		120,400	140,000	1,628	3.A FE
78573N-AF-9	SABRE GLBL INC		.09/14/2022	Various		183,256	190,000	3,147	4.B FE
80349A-80-2	SARATOGA INVESTMENT CORP		.07/05/2022	Various		3,344	3,475	.0	2.A PL
80349A-80-2	SARATOGA INVESTMENT CORP		.09/23/2022	Various		89,118	91,150	.0	2.A PL
81180W-AT-8	SEAGATE HDD CAYMAN	C	.08/02/2022	Jefferies		60,000	60,000	1,243	3.A FE
81725W-AH-6	SENSATA TECHNOLOGIES BV	C	.08/29/2022	Various		106,609	105,000	1,872	3.C FE
82967N-BA-5	SIRIUS XM RADIO INC		.07/18/2022	RBC CAPITAL MARKETS		86,625	90,000	2,112	3.C FE
83001W-AC-8	SIX FLAGS THEME PARKS INC		.09/26/2022	BARCLAYS CAPITAL INC		35,131	35,000	592	3.B FE
84762L-AU-9	SPECTRUM BRANDS INC		.07/19/2022	BANC OF AMERICA/FIXED INCOME		382,306	385,000	259	4.B FE
85205T-AM-2	SPIRIT AEROSYSTEMS INC		.07/15/2022	BANC OF AMERICA/FIXED INCOME		71,780	74,000	.45	3.C FE
85207U-AH-8	SPRINT LLC		.07/14/2022	MORGAN STANLEY & COMPANY		326,419	315,000	2,057	3.A FE
858568-AB-4	STELLUS CAPITAL INVESTMENT CORP		.09/26/2022	IMPERIAL CAPITAL		4,459	5,000	121	2.B FE
86614R-AM-9	SUMMIT MATERIALS LLC		.08/17/2022	BANC OF AMERICA/FIXED INCOME		166,650	165,000	4,588	3.C FE
87277J-AC-5	TRTX 22FL5 AS - CMB	C	.07/05/2022	WELLS FARGO SECURITIES LLC		1,113,917	1,158,000	1,815	1.A FE
88033G-CX-6	TENET HEALTHCARE CORP		.09/23/2022	BARCLAYS CAPITAL INC		33,338	35,000	340	4.A FE
893647-BE-6	TRANSIGM INC		.07/26/2022	BANC OF AMERICA/FIXED INCOME		134,810	136,000	3,140	4.A FE
896442-50-6	TRINITY CAPITAL INC		.07/20/2022	Various		176,544	176,125	.0	2.B FE
896442-50-6	TRINITY CAPITAL INC		.09/23/2022	Ladenburg Thalmann & Co. Inc.		9,529	9,575	.0	2.B FE
896442-AG-5	TRINITY CAPITAL INC		.09/23/2022	Oppenheimer		13,125	15,000	.77	2.B PL
89788M-AH-5	TRUIST FINANCIAL CORP		.07/25/2022	SUNTRUST ROBINSON HUMPHREY INC		5,000,000	5,000,000	.0	1.G FE
90290M-AC-5	US FOODS INC		.09/29/2022	Various		588,856	595,000	16,747	4.A FE
911365-BF-0	UNITED RENTALS (NORTH AMERICA) INC		.07/11/2022	BANC OF AMERICA/FIXED INCOME		114,840	116,000	2,623	3.B FE
914906-AS-1	UNIVISION COMMUNICATIONS INC		.08/08/2022	Various		352,475	360,000	8,656	4.A FE
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C	.09/15/2022	BARCLAYS CAPITAL INC		260,880	326,000	6,828	4.B FE
92564R-AF-2	VICI PROPERTIES LP		.07/12/2022	STIFEL NICOLAUS & COMPANY		44,685	45,000	513	2.C FE
95081Q-AN-4	WESCO DISTRIBUTION INC		.09/27/2022	Various		389,775	385,000	4,796	3.C FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					81,260,348	82,863,875	215,137	XXX
000000-00-0	Metropolitan Leverage Partners Fund VII		.08/02/2022	Not Available		188,606	188,606	.0	1.G Z
000000-00-0	AXAR MASTER FUND SENIOR SECURED DELAYED		.08/30/2022	Not Available		234,273	234,273	.0	2.B Z

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
59190#-AA-0	METROPOLITAN FINANCING VII, LLC		.09/01/2022	INTERNAL		255,466	260,016	0	1.G Z
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						678,345	682,895	0	XXX
2509999997. Total - Bonds - Part 3						196,853,361	199,546,770	419,733	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						196,853,361	199,546,770	419,733	XXX
75574U-40-8	READY CAPITAL CORP		.08/26/2022	Ladenburg Thalmann & Co. Inc.	.119,000	2,839	0.00	0	2.A PL
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						2,839	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						2,839	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						2,839	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						2,839	XXX	0	XXX
6009999999 - Totals						196,856,200	XXX	419,733	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179V-SG-6	G2 MA6819 - RMBS		09/01/2022	Paydown		488,319	488,319	516,398	519,672	.0	(31,352)	.0	(31,352)	.0	488,319	.0	.0	.0	8,112	08/20/2050	1.A
36179V-TV-2	G2 MA6864 - RMBS		09/01/2022	Paydown		136,255	136,255	141,216	141,079	.0	(4,824)	.0	(4,824)	.0	136,255	.0	.0	.0	1,808	09/20/2050	1.A
38380J-H6-8	GNR 2018-068 A - CMBS		09/01/2022	Paydown		35,480	35,481	34,791	35,184	.0	296	.0	296	.0	35,481	.0	.0	.0	.674	04/16/2050	1.A
91282C-DR-9	UNITED STATES TREASURY		09/08/2022	Various		17,392,891	18,000,000	17,924,871	.0	.0	10,495	.0	10,495	.0	17,948,149	.0	(555,259)	(555,259)	88,125	12/31/2023	1.A
91282C-DS-7	UNITED STATES TREASURY		09/07/2022	BANK OF AMERICA SECURITIES		2,841,328	3,000,000	2,983,359	.0	.0	1,491	.0	1,491	.0	2,986,818	.0	(145,490)	(145,490)	21,919	01/15/2025	1.A
91282C-FD-8	UNITED STATES TREASURY		09/09/2022	BANK OF AMERICA SECURITIES		19,984,811	20,000,000	19,985,058	.0	.0	107	.0	107	.0	19,985,165	.0	(354)	(354)	60,939	07/31/2024	1.A
91282C-FH-9	UNITED STATES TREASURY		09/19/2022	JP Morgan Securities Inc.		3,021,773	3,100,000	3,084,379	.0	.0	160	.0	160	.0	3,084,539	.0	(62,766)	(62,766)	5,352	08/31/2027	1.A FE
91362*-AA-9	THE BUREAU OF THE PUBLIC DEBT		09/30/2022	Unknown		970,000	970,000	970,000	970,000	.0	.0	.0	.0	.0	970,000	.0	.0	.0	.0	12/12/2023	1.A
0109999999 Subtotal - Bonds - U.S. Governments						44,870,858	45,730,055	45,640,072	1,665,935	0	(23,627)	0	(23,627)	0	45,634,727	0	(763,868)	(763,868)	186,930	XXX	XXX
000367-AA-0	AASET 2018-1 A - ABS		07/16/2022	Paydown		36,168	36,168	24,956	31,533	5,568	11,297	12,230	4,636	.0	36,168	.0	.0	.0	.811	01/16/2038	4.C FE
00164V-AE-3	AMC NETWORKS INC		09/19/2022	Citigroup (SSB)		148,000	160,000	162,800	162,693	.0	(1,053)	.0	(1,053)	.0	161,640	.0	(13,640)	(13,640)	8,656	08/01/2025	3.C FE
00205G-AD-9	APA INFRASTRUCTURE LTD	C	09/15/2022	CITIGROUP GLOBAL MARKETS INC.		2,192,797	2,300,000	2,321,045	2,312,145	.0	(1,484)	.0	(1,484)	.0	2,310,661	.0	(117,864)	(117,864)	115,128	07/15/2027	2.B FE
00206R-GQ-9	AT&T INC		09/16/2022	TORONTO DOMINION SECS																	
01627A-AA-6	ADC 2021-1 A2 - ABS		09/14/2022	USA INC		2,373,850	2,500,000	2,822,650	2,772,100	.0	(22,520)	.0	(22,520)	.0	2,749,580	.0	(375,730)	(375,730)	117,951	02/15/2030	2.B FE
03027X-AK-6	AMERICAN TOWER CORP		09/15/2022	CANTOR FITZGERALD SUN TRUST CAPITAL MARKETS		2,187,598	2,500,000	2,306,055	.0	.0	19,138	.0	19,138	.0	2,325,192	.0	(137,595)	(137,595)	24,347	08/15/2046	1.G FE
03027X-BK-5	AMERICAN TOWER CORP		09/15/2022	GOLDMAN SACHS AND CO NY		2,337,375	2,500,000	2,723,075	2,697,406	.0	(30,172)	.0	(30,172)	.0	2,667,233	.0	(329,858)	(329,858)	78,281	10/15/2026	2.C FE
03761U-AG-1	MIDCAP FINANCIAL INVESTMENT CORP		08/18/2022	RAYMOND JAMES		1,960,620	3,000,000	2,134,350	.0	.0	4,219	.0	4,219	.0	2,138,569	.0	(177,949)	(177,949)	59,983	01/15/2051	2.C FE
03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC	C	07/07/2022	PERSHING DIV OF DLJ SEC		305,368	329,000	338,459	338,289	.0	(1,494)	.0	(1,494)	.0	336,795	.0	(31,427)	(31,427)	12,043	04/30/2025	3.C FE
05508R-AE-6	B&G FOODS INC		08/09/2022	LINDING		142,000	150,000	152,250	152,178	.0	(900)	.0	(900)	.0	151,278	.0	(9,278)	(9,278)	6,730	04/01/2025	4.C FE
05875F-AY-3	BALLY 2016-1 AR2 - CDO		07/15/2022	Various		524,494	524,494	524,494	524,494	.0	.0	.0	.0	.0	524,494	.0	.0	.0	5,760	10/16/2028	1.A FE
08179X-AW-5	BSP 11 AR2 - CDO	C	07/15/2022	Paydown		361,296	361,296	361,296	361,296	.0	.0	.0	.0	.0	361,296	.0	.0	.0	3,666	07/15/2029	1.A FE
09228Y-AB-8	BBIRD 2016-1 A - ABS	C	09/16/2022	Various		2,941,293	3,366,576	3,383,146	3,375,552	.0	(2,809)	.0	(2,809)	.0	3,372,743	.0	(431,450)	(431,450)	115,697	12/16/2041	1.G FE
09261H-AR-8	BLACKSTONE PRIVATE CREDIT FUND		08/29/2022	PERFORMANCE TRUST		26,071	30,000	24,302	.0	.0	.40	.0	.40	.0	24,398	.0	1,673	1,673	153	01/15/2029	2.C FE
09261H-AY-3	BLACKSTONE PRIVATE CREDIT FUND		09/22/2022	MFG SECURITIES AMERICAS INC.		24,878	25,000	24,816	.0	.0	.0	.0	.0	.0	24,816	.0	62	62	.0	09/29/2025	2.C FE
10373Q-AD-2	BP CAPITAL MARKETS AMERICA INC		07/11/2022	BANK OF AMERICA SECURITIES		3,621,672	3,600,000	3,600,000	3,600,000	.0	.0	.0	.0	.0	3,600,000	.0	21,672	21,672	127,723	02/06/2024	1.F FE
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		09/15/2022	Paydown		88,979	88,979	88,979	88,979	.0	.0	.0	.0	.0	88,979	.0	.0	.0	2,202	06/15/2034	1.F FE
12327B-AA-4	BUETS 211 A - ABS		09/16/2022	Various		1,362,645	1,522,737	1,522,723	1,522,723	.0	.2	.0	.2	.0	1,522,724	.0	(160,079)	(160,079)	25,051	04/15/2036	1.G FE
12531Y-AP-3	CFPRE 2016-C4 AHR - CMBS		09/01/2022	Paydown		4,795	4,795	4,822	4,804	.0	(9)	.0	(9)	.0	4,795	.0	.0	.0	100	05/10/2058	1.A
12563L-AN-7	CLIF 2020-1 A - ABS		09/07/2022	Various		364,307	407,875	407,687	407,687	.0	63	.0	63	.0	407,750	.0	(43,443)	(43,443)	6,188	09/18/2045	1.F FE
12563L-AQ-0	CLIF 202 A - RMBS		09/13/2022	Various		1,360,057	1,532,920	1,556,572	1,554,896	.0	(1,030)	.0	(1,030)	.0	1,554,896	.0	(194,838)	(194,838)	23,000	09/18/2045	1.F FE
12563L-AS-6	CLIF 203 A - ABS		09/12/2022	Various		1,977,602	2,206,875	2,206,420	2,206,421	.0	153	.0	153	.0	2,206,574	.0	(228,972)	(228,972)	33,824	10/18/2045	1.F FE
12565K-AA-5	CLIF 211 A - RMBS		09/13/2022	Various		2,268,511	2,598,929	2,598,880	2,598,884	.0	.12	.0	.12	.0	2,598,897	.0	(330,386)	(330,386)	31,509	02/18/2046	1.F FE
12807C-AA-1	CAI 2020-1 A - ABS	C	09/13/2022	Various		758,778	851,250	803,134	.0	.0	5,829	.0	5,829	.0	808,963	.0	(50,185)	(50,185)	10,468	09/25/2045	1.F FE
14040H-CU-7	CAPITAL ONE FINANCIAL CORP		08/01/2022	JP Morgan Securities Inc.		5,044,500	5,000,000	5,000,000	.0	.0	.0	.0	.0	.0	5,000,000	.0	44,500	44,500	4,154	07/24/2026	2.A FE
140501-AB-3	CAPITAL SOUTHWEST CORP		09/22/2022	IMPERIAL CAPITAL		41,850	45,000	45,950	45,802	.0	(135)	.0	(135)	.0	45,667	.0	(3,817)	(3,817)	2,340	01/31/2026	1.G PL
14856C-AA-7	CLAST 2018-1 A - ABS		09/08/2022	Various		1,085,154	1,208,881	1,207,969	1,208,076	.0	331	.0	331	.0	1,208,406	.0	(123,252)	(123,252)	46,254	06/15/2043	2.A FE
156700-BA-3	LUMEN TECHNOLOGIES INC		09/28/2022	Call @ 100.00		1,004,140	965,000	1,047,025	1,043,774	.0	(29,048)	.0	(29,048)	.0	1,014,725	.0	(49,725)	(49,725)	36,188	04/01/2024	3.C FE
172967-MT-5	CITIGROUP INC		08/25/2022	JEFFERIES & CO. - BONDS		14,410,500	15,000,000	14,483,630	.0	.0	80,763	.0	80,763	.0	14,564,393	.0	(153,893)	(153,893)	96,677	10/30/2024	1.G FE
19521U-AC-7	CLGIX 2021-1 B - ABS		09/14/2022	DIRECT		884,531	1,000,000	999,824	999,824	.0	(2,504)	.0	(2,504)	.0	997,320	.0	(112,789)	(112,789)	27,056	12/26/2051	2.C FE
20914U-AE-6	CONSOLIDATED ENERGY FINANCE SA	C	09/06/2022	Not Available		427,500	450,000	443,813	.0	.0	428	.0	428	.0	444,240	.0	(16,740)	(16,740)	23,250	05/15/2026	4.C FE
212168-AA-6	CONTINENTAL WIND LLC		09/19/2022	Various		2,948,215	2,871,246	2,871,245	2,871,020	.0	600	.0	600	.0	2,871,658	.0	76,557	76,557	181,858	02/28/2033	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
22822V-AT-8	CROWN CASTLE INC		09/15/2022	SUN TRUST CAPITAL		2,393,010	3,000,000	2,889,660	2,895,893	.0	7,384	.0	7,384	.0	2,903,276	.0	(510,266)	(510,266)	79,500	.01/15/2031	2.C FE
23802W-AA-9	COLO 2021-1 A2 - ABS		09/14/2022	MITSUBISHI SEC		2,656,172	3,000,000	2,999,422	2,999,422	.0	160	.0	160	.0	2,999,591	.0	(343,420)	(343,420)	44,805	.02/27/2051	1.G FE
23802W-AC-5	COLO 2021-1 B - ABS		09/14/2022	MITSUBISHI SEC		1,184,975	1,364,000	1,378,706	1,378,537	.0	(3,517)	.0	(3,517)	.0	1,375,020	.0	(190,045)	(190,045)	26,206	.02/27/2051	2.B FE
23802W-AG-6	COLO 212 A2 - ABS		09/14/2022	MITSUBISHI SEC		1,753,750	2,000,000	1,999,724	1,999,725	.0	.46	.0	.46	.0	1,999,770	.0	(246,020)	(246,020)	34,800	.10/25/2051	1.G FE
25265L-AC-4	DNFRA 2021-1 B - ABS		09/14/2022	BARCLAYS CAP/FIXED						.0	.0	.0	.0	.0	750,000	.0	(127,383)	(127,383)	13,051	.04/15/2049	2.C FE
25470X-BE-4	DISH DBS CORP		08/10/2022	INCOME, NEW YORK		622,617	750,000	750,000	750,000	.0	.0	.0	.0	.0	138,770	.0	(22,183)	(22,183)	5,066	.12/01/2026	4.A FE
25746U-DG-1	DOMINION ENERGY INC		09/15/2022	Various		116,588	140,000	138,600	138,621	.0	149	.0	149	.0	3,566,972	.0	(435,277)	(435,277)	114,188	.04/01/2030	2.B FE
266233-AJ-4	DUQUESNE LIGHT HOLDINGS INC		09/16/2022	WELLS FARGO SECURITIES		3,131,695	3,500,000	3,592,300	2,599,868	.0	(6,696)	.0	(6,696)	.0	2,539,966	.0	(155,956)	(155,956)	16,881	.01/07/2032	2.C FE
26827E-AA-3	ECAF I A1 - ABS	D	06/15/2022	DEUTSCHE BANK						.0	3,886	.0	3,886	.0	2,539,966	.0	(155,956)	(155,956)	16,881	.01/07/2032	2.C FE
26827E-AA-3	ECAF I A1 - ABS	D	09/27/2022	SECURITIES, INC.		2,384,010	3,000,000	2,536,080	.0	.0	.0	.0	.0	.0	2,646,025	.0	(1,016,480)	(1,016,480)	73,741	.08/15/2040	4.C FE
26943B-40-7	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC		09/09/2022	Paydown						.0	.0	.0	.0	.0	12,675	.0	(589)	(589)	329	.05/25/2026	2.C PL
29444U-BH-8	EQUINIX INC		09/14/2022	Various		1,629,544	2,646,025	2,414,498	2,539,164	.0	106,861	.0	106,861	.0	3,507,738	.0	(698,778)	(698,778)	88,001	.07/15/2030	2.B FE
30161N-AX-9	EXELON CORP		09/15/2022	Ladenburg Thalmann & Co.		12,086	12,675	12,675	12,675	.0	.0	.0	.0	.0	12,675	.0	(589)	(589)	329	.05/25/2026	2.C PL
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		09/14/2022	STIFEL NICOLAUS		2,808,960	3,500,000	3,509,275	3,508,426	.0	(688)	.0	(688)	.0	3,507,738	.0	(698,778)	(698,778)	88,001	.07/15/2030	2.B FE
345370-CW-8	FORD MOTOR CO		08/20/2022	GOLDMAN SACHS AND CO NY						.0	.0	.0	.0	.0	3,785,033	.0	(494,928)	(494,928)	131,513	.04/15/2030	2.B FE
36166V-AF-2	GCI CREDIT SUISSE B - RMBS		08/31/2022	Paydown		3,290,105	3,500,000	3,832,825	2,790,709	.0	(24,576)	.0	(24,576)	.0	2,539,966	.0	(155,956)	(155,956)	16,881	.01/07/2032	2.C FE
36259B-AE-7	GPMT 2019-FL2 B - CMBS		09/09/2022	Call @ 112.21		253,995	253,995	253,995	253,995	.0	.0	.0	.0	.0	2,539,966	.0	(155,956)	(155,956)	16,881	.01/07/2032	2.C FE
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LTD	C	09/30/2022	Various		1,570,938	1,814,222	1,814,072	1,814,073	.0	.6	.0	.6	.0	1,814,080	.0	(243,142)	(243,142)	40,507	.06/18/2046	2.B FE
373334-KL-4	GEORGIA POWER CO		09/16/2022	Paydown		308,643	308,643	304,785	.0	.0	3,858	.0	3,858	.0	308,643	.0	.0	.0	1,207	.02/22/2036	1.D FE
376535-AC-4	GLADSTONE CAPITAL CORP		07/26/2022	Paydown		543,000	543,000	543,000	543,000	.0	.0	.0	.0	.0	543,000	.0	.0	.0	11,729	.03/31/2034	1.C FE
376546-80-0	GLADSTONE INVESTMENT CORP		09/28/2022	JANE STREET EXECUTION		2,146,725	2,500,000	2,496,925	2,497,570	.0	205	.0	205	.0	2,497,775	.0	(351,050)	(351,050)	67,170	.09/15/2029	2.A FE
376546-88-3	GLADSTONE INVESTMENT CORP		07/21/2022	PERFORMANCE TRUST		1,191	1,300	1,232	.0	.0	.0	.0	.0	.0	1,233	.0	(42)	(42)	16	.11/01/2028	2.B PL
380355-AF-4	GOEASY LTD	C	08/18/2022	Various		60,093	65,000	66,625	66,463	151	(89)	.0	.62	.0	66,525	.0	(6,432)	(6,432)	2,280	.05/01/2026	3.C FE
38173M-AC-6	GOLUB CAPITAL BDC INC		08/26/2022	STIFEL NICOLAUS &		29,322	35,000	28,336	.0	.0	148	.0	148	.0	28,484	.0	.838	.838	389	.02/15/2027	2.C FE
38217K-AB-0	GOODG 161 B - ABS		09/23/2022	COMPANY		738,169	812,650	823,816	893,675	.0	(23,940)	.0	(23,940)	.0	869,734	.0	(131,565)	(131,565)	49,574	.10/15/2052	1.F FE
38217T-AA-3	GOODG 2020-1 A - ABS		09/23/2022	Various		1,176,865	1,439,467	1,438,747	1,438,611	.0	68	.0	68	.0	1,438,679	.0	(261,814)	(261,814)	39,827	.04/15/2055	1.A FE
42704M-AA-0	HERBALIFE NUTRITION LTD		08/04/2022	Jefferies		215,790	225,000	237,938	.0	.0	(3,609)	.0	(3,609)	.0	234,328	.0	(18,538)	(18,538)	16,532	.09/01/2025	4.A FE
44045A-40-9	HORIZON TECHNOLOGY FINANCE CORP		07/27/2022	Ladenburg Thalmann & Co.		15,849	16,675	16,675	16,675	.0	.0	.0	.0	.0	16,675	.0	(826)	(826)	456	.03/30/2026	2.B PL
458140-BQ-2	INTEL CORP		07/26/2022	BANK OF AMERICA		7,088,970	7,000,000	6,986,350	6,989,474	.0	1,048	.0	1,048	.0	6,990,522	.0	98,448	98,448	220,938	.03/25/2027	1.E FE
460599-AC-7	INTERNATIONAL GAME TECHNOLOGY	C	09/09/2022	SECURITIES		1,180,445	1,163,000	1,261,855	1,258,939	.0	(25,627)	.0	(25,627)	.0	1,233,311	.0	(87,756)	(87,756)	104,584	.02/15/2025	3.B FE
50543L-AA-0	LAFL 2016 A1 - ABS	C	09/27/2022	Call @ 98.50		2,173,094	2,811,001	2,858,437	2,857,823	.0	(33,338)	.0	(33,338)	.0	2,824,485	.0	(651,391)	(651,391)	99,638	.01/15/2042	3.A FE
52729B-BH-5	LEVEL 3 FINANCING INC		09/28/2022	Various		1,152,230	1,142,000	1,161,690	1,087,254	.0	(11,318)	.0	(11,318)	.0	1,146,226	.0	6,004	6,004	64,051	.05/01/2025	3.B FE
52729B-BM-4	LEVEL 3 FINANCING INC		09/28/2022	Call @ 100.90		1,089,000	1,075,000	1,101,875	1,099,472	.0	(10,393)	.0	(10,393)	.0	1,089,078	.0	(78)	(78)	52,241	.03/15/2026	3.B FE
53948N-AA-1	LPSLT 2020-3 A - ABS	C	09/23/2022	Various		1,463,028	1,821,757	1,821,004	1,821,003	.0	.55	.0	.55	.0	1,821,058	.0	(358,030)	(358,030)	34,512	.12/20/2047	1.F FE
54109B-AA-7	LOGAN RIDGE FINANCE CORP		07/11/2022	Various		.0	.0	.0	.0	.0	645	.0	645	.0	.0	.0	.0	.0	.0	.10/30/2026	2.C PL
59001K-AG-5	MERITOR INC		09/02/2022	Call @ 103.12		711,563	690,000	719,325	718,003	.0	(9,148)	.0	(9,148)	.0	708,855	.0	2,708	2,708	32,464	.06/01/2025	3.C FE
59319W-AF-8	MF1 2020-FL3 E - CDO		08/15/2022	Paydown		4,100,000	4,100,000	4,079,500	.0	.0	20,500	.0	20,500	.0	4,100,000	.0	.0	.0	71,013	.07/16/2035	1.F FE
61774A-AD-5	MORGAN STANLEY DIRECT LENDING FUND		09/19/2022	PERFORMANCE TRUST		59,767	65,000	58,627	.0	.0	81	.0	81	.0	58,708	.0	1,058	1,058	1,641	.02/11/2027	2.C FE
61946C-AA-0	MSAIC 2019-1 A - ABS		09/15/2022	Various		636,371	666,678	666,456	666,404	.0	.61	.0	.61	.0	666,464	.0	(30,094)	(30,094)	26,700	.12/21/2043	1.F FE
61946F-AA-3	MSAIC 2018-1 A - ABS		09/15/2022	Various		737,488	782,855	782,815	782,808	.0	.15	.0	.15	.0	782,822	.0	(45,334)	(45,334)	28,514	.06/22/2043	1.F FE
61946N-AA-6	MSAIC 2020-1 A - ABS		09/15/2022	Various		1,488,038	1,686,576	1,686,517	1,686,508	.0	.15	.0	.15	.0	1,686,523	.0	(198,485)	(198,485)	28,293	.04/20/2046	1.D FE
61946Q-AA-9	MSAIC 2022-1 A - ABS		09/15/2022	Various		2,574,670	2,902,943	2,765,961	.0	.0	14,963	.0	14,963	.0	2,780,923	.0	(206,254)	(206,254)	38,492	.01/20/2053	1.D FE
61946Q-AB-7	MSAIC 2022-1 B - ABS		09/15/2022	Various		2,547,744	2,902,943	2,764,600	.0	.0	14,085	.0	14,085	.0	2,778,684	.0	(230,941)	(230,941)	46,074	.01/20/2053	1.G FE
629167-AJ-6	NLY 19FL2 D - CMBS		09/20/2022	WELLS FARGO SECURITIES		3,792,750	3,890,000	3,865,597	3,869,903	.0	20,097	.0	20,097	.0	3,890,000	.0	(97,250)	(97,250)	119,578	.02/15/2036	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
62922L-AA-6	NGL ENERGY OPERATING LLC		09/19/2022	WELLS FARGO SECURITIES LLC		8,100	9,000	8,933	8,934	.0	.11	.0	.11	.0	8,945	.0	(845)	(845)	769	.02/01/2026	4.A FE
62946A-AC-8	NPRL 2017-1 A1 - ABS		09/14/2022	Various		2,607,668	2,775,860	2,775,834	2,775,851	.0	.1	.0	.1	.0	2,775,852	.0	(168,184)	(168,184)	77,431	.10/21/2047	1.G FE
62947A-AF-0	NPRL 211 A1 - RMBS		09/14/2022	Various		1,769,010	2,000,000	1,999,020	1,999,045	.0	.230	.0	.230	.0	1,999,275	.0	(230,265)	(230,265)	33,078	.03/19/2051	1.F FE
62954J-AA-2	NPRL 2019-1 A1 - ABS		09/14/2022	Various		1,064,639	1,119,374	1,119,366	1,119,368	.0	.2	.0	.2	.0	1,119,370	.0	(54,730)	(54,730)	25,506	.09/20/2049	1.F FE
652526-70-8	NEUTEK BUSINESS SERVICES CORP		09/23/2022	Ladenburg Thalmann & Co. Inc.		403,423	410,425	410,425	410,425	.0	.0	.0	.0	.0	410,425	.0	(7,002)	(7,002)	15,231	.02/01/2026	2.A PL
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/15/2022	CITIGROUP GLOBAL MARKETS INC.		2,484,270	3,000,000	2,998,890	2,999,073	.0	.72	.0	.72	.0	2,999,145	.0	(514,875)	(514,875)	54,000	.06/01/2030	2.A FE
65339K-CD-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		08/08/2022	BANK OF AMERICA SECURITIES GOLDMAN SACHS AND CO NY		9,858,400	10,000,000	9,999,400	.0	.0	.113	.0	.113	.0	9,999,513	.0	(141,113)	(141,113)	113,517	.03/21/2024	2.A FE
65473P-AJ-4	NISOURCE INC		09/19/2022	MORGAN STANLEY & COMPANY		900,090	1,000,000	996,310	996,865	.0	.235	.0	.235	.0	997,101	.0	(97,011)	(97,011)	32,000	.05/01/2030	2.B FE
65473Q-BE-2	NISOURCE INC		09/16/2022			1,417,125	1,500,000	1,575,225	1,557,654	.0	(7,614)	.0	(7,614)	.0	1,550,039	.0	(132,914)	(132,914)	44,352	.05/15/2027	2.B FE
67103B-70-4	OFS CAPITAL CORP		08/31/2022	Ladenburg Thalmann & Co. Inc.		760	825	825	825	.0	.0	.0	.0	.0	825	.0	(65)	(65)	31	.10/31/2028	2.B PL
691205-AE-8	OWL ROCK TECHNOLOGY FINANCE CORP		07/22/2022	STIFEL NICOLAUS & COMPANY INC.		22,576	25,000	22,319	.0	.0	.20	.0	.20	.0	22,338	.0	.238	.238	102	.06/17/2026	2.C FE
691543-70-6	OXFORD LANE CAPITAL CORP		08/08/2022	Ladenburg Thalmann & Co. Inc.		100	100	97	98	.0	.0	.0	.0	.0	98	.0	.2	.2	3	.03/31/2031	2.B PL
70932M-AA-5	PENNYMAC FINANCIAL SERVICES INC		07/25/2022	Various		111,700	120,000	121,500	121,471	.0	(199)	.0	(199)	.0	121,273	.0	(9,573)	(9,573)	5,047	.10/15/2025	3.C FE
743815-AE-2	MODIVCARE INC		07/07/2022	Various		237,438	257,000	267,280	267,039	.0	(1,478)	.0	(1,478)	.0	265,561	.0	(28,123)	(28,123)	9,835	.11/15/2025	4.B FE
746245-AA-7	PUREW 211 A1 - ABS		09/29/2022	Various		734,870	774,029	774,029	774,029	.0	.0	.0	.0	.0	774,029	.0	(39,159)	(39,159)	27,100	.12/22/2036	2.A FE
75383H-AA-9	RPTOR I A - ABS	C	09/19/2022	Various		1,299,048	1,832,016	1,544,836	1,550,338	.0	8,501	.0	8,501	.0	1,559,338	.0	(260,290)	(260,290)	64,729	.08/23/2044	3.A FE
75903H-AA-0	REGIONAL 2021-1 LTD 1A A - ABS		09/01/2022	Paydown		75,984	75,984	75,414	75,424	.0	.559	.0	.559	.0	75,984	.0	.0	.0	2,922	.04/15/2041	2.A Z
80349A-80-2	SARATOGA INVESTMENT CORP		08/03/2022	Ladenburg Thalmann & Co. Inc.		595	600	591	.0	.0	.0	.0	.0	.0	592	.0	.3	.3	.0	.04/30/2027	2.A FE
80349A-80-2	SARATOGA INVESTMENT CORP		08/15/2022	Ladenburg Thalmann & Co. Inc.		75	75	74	.0	.0	.0	.0	.0	.0	74	.0	.1	.1	.0	.04/30/2027	2.A PL
81725W-AG-8	SENSATA TECHNOLOGIES BV	C	09/28/2022	Call @ 101.00		575,700	570,000	575,418	.0	.0	(1,615)	.0	(1,615)	.0	573,802	.0	1,898	1,898	26,475	.10/15/2023	3.A FE
82667C-AA-3	SRL 211 A - ABS		09/14/2022	Various		1,667,903	1,938,640	1,937,708	1,937,715	.0	.151	.0	.151	.0	1,937,866	.0	(269,963)	(269,963)	32,270	.08/17/2051	1.F FE
83001W-AC-8	SIX FLAGS THEME PARKS INC		06/06/2022	Call @ 103.50		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	19,394	.07/01/2025	3.C FE
842587-DE-4	SOUTHERN CO		09/16/2022	Millenium Advisors		456,780	500,000	571,190	562,753	.0	(5,173)	.0	(5,173)	.0	557,580	.0	(100,800)	(100,800)	16,444	.04/30/2030	2.B FE
85205T-AL-4	SPIRIT AEROSYSTEMS INC		07/15/2022	BANC OF AMERICA/FIXED INCOME		71,780	74,000	75,388	.0	.0	(96)	.0	(96)	.0	75,291	.0	(3,511)	(3,511)	1,449	.04/15/2025	4.B FE
85236K-AC-6	SIDC 2019-2 A2 - ABS		09/14/2022	PERFORMANCE TRUST		4,769,141	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	.0	5,000,000	.0	(230,859)	(230,859)	110,794	.10/25/2044	1.G FE
86744T-AB-2	SNVA 21B B - ABS		09/20/2022	CAPITAL PARTNERS		1,131,805	1,363,902	1,363,351	1,363,357	.0	.26	.0	.26	.0	1,363,383	.0	(231,578)	(231,578)	20,665	.07/20/2048	1.G FE
86745N-AA-6	SNVA 2020-1 A - ABS		09/20/2022	Various		2,400,224	2,809,042	2,808,021	2,808,023	.0	.39	.0	.39	.0	2,808,062	.0	(407,838)	(407,838)	85,043	.02/01/2055	1.G FE
86745P-AA-1	SNVA 2020-2 A - ABS		09/20/2022	Various		2,597,218	3,233,581	3,235,610	3,235,556	.0	(42)	.0	(42)	.0	3,235,514	.0	(638,296)	(638,296)	78,853	.11/01/2055	1.G FE
86746C-AA-9	SNVA 2020-A A - ABS		09/20/2022	Various		1,036,058	1,174,027	1,173,949	1,184,017	.0	(483)	.0	(483)	.0	1,183,533	.0	(147,476)	(147,476)	27,334	.06/20/2047	1.G FE
86746E-AA-5	SNVA 2021-A A - ABS		09/20/2022	Various		1,438,179	1,756,901	1,756,881	1,756,882	.0	.6	.0	.6	.0	1,756,888	.0	(318,709)	(318,709)	23,845	.02/20/2048	1.G FE
86772H-AA-5	SUNRN 212 A - ABS		09/23/2022	Various		1,903,840	2,450,968	2,450,024	2,450,042	.0	(116)	.0	(116)	.0	2,449,926	.0	(546,086)	(546,086)	55,340	.01/30/2057	1.G FE
872480-AA-6	TIF 201 A - ABS		09/13/2022	Various		1,899,182	2,145,833	2,157,987	2,157,669	.0	(3,442)	.0	(3,442)	.0	2,154,227	.0	(255,045)	(255,045)	32,963	.08/21/2045	1.F FE
87264A-BF-1	T-MOBILE USA INC		09/16/2022	GOLDMAN		2,735,130	3,000,000	3,408,510	3,360,424	.0	(29,608)	.0	(29,608)	.0	3,330,815	.0	(595,685)	(595,685)	108,177	.04/15/2030	2.C FE
87267C-AA-6	TRP 211 A - ABS		09/14/2022	Various		1,286,800	1,475,424	1,475,119	1,475,122	.0	.7	.0	.7	.0	1,475,129	.0	(188,329)	(188,329)	22,813	.06/19/2051	1.F FE
88315L-AL-2	TMCL 211 A - RMBS	C	09/13/2022	Various		2,313,391	2,680,000	2,666,356	2,681,462	.0	10,965	.0	10,965	.0	2,692,427	.0	(379,036)	(379,036)	33,068	.02/20/2046	1.F FE
88060W-AA-0	TBOLT 2017 A - ABS	C	09/16/2022	Various		2,380,086	2,751,850	2,751,734	2,752,014	.0	(6)	.0	(6)	.0	2,751,867	.0	(371,781)	(371,781)	88,259	.05/17/2032	2.B FE
893647-BB-2	TRANSIGM INC		07/26/2022	BANC OF AMERICA/FIXED INCOME		188,658	193,000	198,549	198,066	105	(2,452)	.0	(2,347)	.0	195,719	.0	(7,062)	(7,062)	7,621	.06/15/2026	4.C FE
896442-50-6	TRINITY CAPITAL INC		07/29/2022	Ladenburg Thalmann & Co. Inc.		11,404	11,175	11,823	11,452	.0	(154)	.0	(154)	.0	11,298	.0	.106	.106	391	.01/16/2025	2.B FE
896442-50-6	TRINITY CAPITAL INC		09/08/2022	Various		460,575	446,900	472,820	457,981	.0	(6,691)	.0	(6,691)	.0	451,290	.0	.9285	.9285	15,642	.01/16/2025	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
89656G-AA-2	TRL 211 A - RMBS		09/14/2022	Various		2,078,837	2,405,196	2,409,800	2,409,750	.0	(815)	.0	(815)	.0	2,408,935	.0	(330,097)	(330,097)	40,273	07/19/2051	1.F FE	
89657A-AC-0	TRL 2020-1 A - RMBS		09/14/2022	Various		719,247	800,704	800,511	800,512	.0	.13	.0	.13	.0	800,525	.0	(81,278)	(81,278)	11,724	10/17/2050	1.F FE	
89680H-AA-0	TCF 2020-1 A - ABS		09/13/2022	Various		1,496,957	1,702,500	1,728,503	1,726,714	.0	(1,898)	.0	(1,898)	.0	1,724,816	.0	(227,859)	(227,859)	26,377	09/20/2045	1.F FE	
89680H-AE-2	TCF 211 A - RMBS		09/13/2022	Various		2,313,680	2,681,250	2,676,198	2,676,323	.0	1,140	.0	1,140	.0	2,677,463	.0	(363,783)	(363,783)	36,623	03/20/2046	1.F FE	
89683L-AA-8	TRP 212 A - CMO/RMBS		09/14/2022	Various		2,117,155	2,411,574	2,410,585	2,410,597	.0	.24	.0	.24	.0	2,410,621	.0	(293,466)	(293,466)	38,703	06/20/2051	1.F FE	
90352W-AD-6	STEAM 2021-1 A - ABS		09/14/2022	Various		1,630,327	1,872,973	1,872,928	1,872,830	.0	.56	.0	.56	.0	1,872,886	.0	(242,559)	(242,559)	30,169	02/28/2051	1.F FE	
90354P-AA-5	STEAM 2021-3 A - RMBS		09/14/2022	Various		209,099	238,231	238,139	238,128	.0	.34	.0	.34	.0	238,162	.0	(29,063)	(29,063)	3,770	06/28/2051	1.F FE	
90932Q-AA-4	UNITED AIRLINES 2014-2 PASS THROUGH TRUS		09/03/2022	Paydown		246,849	246,849	243,566	244,494	.0	2,355	.0	2,355	.0	246,849	.0	.0	.0	9,257	03/03/2028	2.A FE	
90939H-AA-3	UNITED AIRLINES CLASS B PASS THROUGH CER		07/07/2022	Paydown		107,060	107,060	104,785	105,111	.0	1,950	.0	1,950	.0	107,060	.0	.0	.0	3,908	07/07/2027	3.A FE	
911312-BY-1	UNITED PARCEL SERVICE INC		07/21/2022	Stifel Nicolaus & Co.		2,606,975	2,500,000	2,490,575	2,491,974	.0	458	.0	458	.0	2,492,432	.0	114,543	114,543	90,854	04/01/2030	1.F FE	
91153L-AA-5	UNITED WHOLESALE MORTGAGE LLC		08/05/2022	Various		281,338	305,000	302,331	302,385	.0	369	.0	369	.0	302,754	.0	(21,417)	(21,417)	12,072	11/15/2025	3.C FE	
91327A-AA-0	UNITI GROUP LP		07/22/2022	Various		152,863	155,000	161,781	161,505	.0	(1,709)	.0	(1,709)	.0	159,796	.0	(6,933)	(6,933)	11,440	02/15/2025	4.B FE	
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	07/28/2022	Various		258,730	381,000	397,669	397,188	.0	(4,582)	.0	(4,582)	.0	392,606	.0	(133,876)	(133,876)	21,473	12/15/2025	4.C FE	
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	09/15/2022	Various		233,610	391,000	408,106	407,613	.0	(5,755)	.0	(5,755)	.0	401,858	.0	(168,248)	(168,248)	26,434	12/15/2025	6. FE	
92243J-AA-0	VAULT 2021-1A A2 - ABS		09/14/2022	MITSUBISHI SEC		2,616,797	3,000,000	3,000,000	3,000,000	.0	.0	.0	.0	.0	3,000,000	.0	(383,203)	(383,203)	63,324	07/15/2046	2.B FE	
92343V-FE-9	VERIZON COMMUNICATIONS INC		09/15/2022	INC		2,658,000	3,000,000	3,264,873	3,231,210	.0	(14,529)	.0	(14,529)	.0	3,216,681	.0	(558,681)	(558,681)	93,713	03/22/2030	2.A FE	
92552V-AK-6	VIASAT INC		07/20/2022	J P MORGAN SECURITIES		437,125	538,000	543,380	540,690	2,120	(3,773)	.0	(1,653)	.0	539,037	.0	(101,912)	(101,912)	25,807	09/15/2025	4.B FE	
				GOLDMAN SACHS AND CO NY																		
92854V-AA-3	VSLR 2018-1 A - ABS		09/23/2022	Various		4,127,494	4,650,697	4,649,198	4,649,040	.0	.61	.0	.61	.0	4,649,101	.0	(521,608)	(521,608)	203,226	04/30/2048	1.G FE	
92916M-AF-8	VOYA 171R A1R - CDO	C	07/18/2022	Paydown		52,163	52,163	52,163	52,163	.0	.0	.0	.0	.0	52,163	.0	.0	.0	561	04/17/2030	1.A FE	
94353W-AA-3	WAAV 171 A - ABS		09/27/2022	Various		672,186	868,599	794,768	796,757	.0	4,001	.0	4,001	.0	800,758	.0	(128,572)	(128,572)	26,191	11/15/2042	2.B FE	
94301U-AF-1	HARBOUR AIRCRAFT INVESTMENTS LIMITED - A		09/22/2022	Various		2,410,416	3,158,871	2,955,636	3,000,911	132,601	30,788	186,195	(22,807)	.0	2,978,104	.0	(567,689)	(567,689)	85,144	11/15/2037	3.C FE	
				HSBC SECURITIES (USA), INC.																		
M60170-AV-5	ISRAEL ELECTRIC CORP LTD	D	09/22/2022	INC.		4,943,750	5,000,000	5,237,500	5,097,752	.0	(23,969)	.0	(23,969)	.0	5,073,783	.0	(130,033)	(130,033)	218,056	11/12/2024	2.A FE	
P39198-AA-7	FERMACA ENTERPRISES S DE RL DE CV	D	09/19/2022	HSBC		3,780,609	4,011,256	4,071,425	4,062,458	.0	(3,699)	.0	(3,699)	.0	4,058,759	.0	(278,151)	(278,151)	255,981	03/30/2038	2.B FE	
P4909L-AA-8	GNL QUINTERO SA	D	09/26/2022	Various		3,372,162	3,633,282	3,804,319	3,726,329	.0	(13,450)	.0	(13,450)	.0	3,712,879	.0	(340,717)	(340,717)	193,684	07/31/2029	2.B FE	
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						205,834,133	227,743,538	227,251,339	176,231,543	140,545	(21,115)	198,425	(78,994)	0	226,958,078	0	(21,197,975)	(21,197,975)	5,951,865	XXX	XXX	
000000-00-0	Breakwater Senior Secured Term Loan		09/02/2022	Redemption @ 100.00		5,652	5,652	5,595	.0	.0	(19)	.0	(19)	.0	5,610	.0	.42	.42	(538)	06/30/2025	2.C Z	
000000-00-0	Metropolitan Financing VI Senior Secured		09/09/2022	Redemption @ 100.00		71,965	71,965	71,965	.0	.0	.0	.0	.0	.0	71,965	.0	.0	.0	2,005	08/02/2024	1.G Z	
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						77,617	77,617	77,561	0	0	(19)	0	(19)	0	77,575	0	42	42	1,466	XXX	XXX	
2509999997. Total - Bonds - Part 4						250,782,608	273,551,210	272,968,972	177,897,478	140,545	(44,760)	198,425	(102,640)	0	272,670,380	0	(21,961,802)	(21,961,802)	6,140,261	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						250,782,608	273,551,210	272,968,972	177,897,478	140,545	(44,760)	198,425	(102,640)	0	272,670,380	0	(21,961,802)	(21,961,802)	6,140,261	XXX	XXX	
75574U-40-8	READY CAPITAL CORP		08/26/2022	NATL FINANCIAL SERVICES CORP (NFS)	119.000	2,839	0.00	2,839	.0	.0	.0	.0	.0	.0	2,839	.0	.0	.0	.0	.0	2.A PL	
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						2,839	XXX	2,839	0	0	0	0	0	0	2,839	0	0	0	0	0	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						2,839	XXX	2,839	0	0	0	0	0	0	2,839	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						2,839	XXX	2,839	0	0	0	0	0	0	2,839	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						2,839	XXX	2,839	0	0	0	0	0	0	2,839	0	0	0	0	0	XXX	XXX
6009999999 - Totals						250,785,447	XXX	272,971,811	177,897,478	140,545	(44,760)	198,425	(102,640)	0	272,673,219	0	(21,961,802)	(21,961,802)	6,140,261	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Bank of America Concord, CA		0.000	0	0	9,048,456	12,681,130	8,177,233	XXX
Bank of New York Mellon New York, NY		0.000	0	0	8,753,383	8,383,704	8,389,453	XXX
Canadian Imperial Bank of Commerce (New York) New York, NY		2.760	0	8,024	0	0	999,296	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	8,024	17,801,839	21,064,834	17,565,982	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	8,024	17,801,839	21,064,834	17,565,982	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]