



NEWS RELEASE

OLD REPUBLIC FORMS NEW PROPERTY INSURANCE COMPANY

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CHICAGO, April 6, 2026 /PRNewswire/ -- Old Republic International Corporation (NYSE: ORI) – today announced that it is forming a new operating company, Old Republic Property, Inc., to underwrite specialized property insurance products through a national retail broker distribution network. The company will be led by Patrick Hagerty as President. A graduate of Villanova University, Mr. Hagerty brings over 20 years of extensive property underwriting and leadership experience, with a track record of building and leading underwriting teams grounded in technical expertise, portfolio management, and long-term profitability.

In making this announcement, Craig R. Smiddy, Old Republic International's President and Chief Executive Officer, noted that, "Property insurance is a core line that aligns well with Old Republic's long-standing strategy and focus on diversified growth in Specialty Insurance. Patrick's leadership experience, underwriting discipline, and cultural fit, together with Old Republic's brand, resources, and financial strength, position Old Republic Property to build a high-quality specialty franchise over time."

Old Republic Property is the seventh new specialty operating company that Old Republic has launched since 2021, adding further diversification, depth, and underwriting talent to the Old Republic Specialty Insurance Group.

About Old Republic

Old Republic is a leading specialty insurer that operates a diverse group of property & casualty and title insurance companies. Founded in 1923 and a member of the Fortune 500, we are a leader in underwriting and risk management services for business partners across the United States and Canada. Our specialized operating companies are experts in their fields, enabling us to provide tailored solutions that set us apart. For more

information, please visit www.oldrepublic.com.

At Old Republic:
Craig R. Smiddy: President and Chief Executive Officer

At Financial Relations Board:
Investors: Joe Calabrese/jcalabrese@mww.com

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