

DIVIDEND REINVESTMENT, DIRECT STOCK PURCHASE AND SALE PLAN FOR SHARES OF

LTC PROPERTIES INC.

ENROLLMENT APPLICATION

Please enroll this account as follows:

Check one box only (X).

If you do not check any box, then FULL DIVIDEND REINVESTMENT will be assumed.

[] FULL DIVIDEND REINVESTMENT
Reinvest all dividends for this account.

[] PARTIAL DIVIDEND REINVESTMENT
Reinvest dividends on _____ shares held by me in certificate form and on all shares held by you as Agent and pay dividends in cash on all remaining shares held by me in certificate form. You must reinvest at least 10% of your dividend distribution each dividend period.

[] CASH PAYMENTS ONLY (NO DIVIDEND REINVESTMENT)
All dividends will be paid in cash.

I (We) hereby appoint American Stock Transfer & Trust Company, LLC as my (our) Agent under the terms and conditions of the Plan, as described in the Brochure of the Plan which accompanied this form, to receive cash payments and apply them to the purchase of shares of LTC PROPERTIES INC. Common Stock as indicated below.

NO INTEREST WILL BE PAID ON THE FUNDS HELD PENDING INVESTMENT.

ACCOUNT INFORMATION

- 1. SINGLE/JOINT: Joint account will be presumed to be joint tenants with right of survivorship unless restricted by applicable state law or otherwise indicated. The Social Security Number of the first-named tenant is required.
2. CUSTODIAL: A minor is the beneficial owner of the account with an adult custodian managing the account until the minor becomes of age, as specified in the Uniform Gift to Minors Act in the minor's state of residence. The minor's Social Security Number is required.
3. TRUST: Account is established in accordance with the provisions of a trust agreement.

This form, when completed and signed, should be mailed with your check in the blue envelope provided. Please affix postage to ensure proper processing. If you do not have the envelope, mail your check and the form to:

LTC PROPERTIES INC.
c/o American Stock Transfer & Trust Company, LLC
P.O. Box 922, Wall Street Station, New York, New York 10269-0560
Attn: Plan Administration Department

If your name is preprinted above, it is for mailing purposes only. Please complete one of the boxes below for the exact account registration.

ACCOUNT LEGAL REGISTRATION (CHOOSE ONE):

SOCIAL SECURITY OR TAXPAYER IDENTIFICATION NUMBER

Grid for Social Security or Taxpayer Identification Number

I hereby warrant, under penalty of perjury, that the number provided above is correct.

Registration options: SINGLE/JOINT ACCOUNT, CUSTODIAL ACCOUNT, TRUST ACCOUNT. Includes fields for Name, Joint Owner, Custodian's Name, Minor's Name, Trustee Name, Trust Name or Beneficiary, and Date of Trust.

ACCOUNT ADDRESS _____ STREET CITY STATE ZIP CODE

SIGNATURE(S) _____ All Joint Owners Must Sign

ATTACHED IS A CHECK FOR \$

Field for check amount

MINIMUM INITIAL INVESTMENT IS \$250 FOR NEW INVESTORS
MINIMUM INVESTMENT IS \$25 FOR STOCKHOLDERS OF RECORD AND CURRENT PLAN PARTICIPANTS
MAXIMUM INVESTMENT IS \$10,000 AT ANY ONE TIME

COMPLETE THIS PART ONLY IF YOU WANT AUTOMATIC MONTHLY DEDUCTIONS

I (We) hereby authorize American Stock Transfer & Trust Company, LLC to make monthly automatic transfers of funds from my (our) checking or savings account in the amount stated below. This monthly deduction will be used to purchase shares of LTC PROPERTIES INC. Common Stock for my (our) LTC PROPERTIES INC. Plan account.

1. Indicate the Type of Account: Checking or Savings.
2. Print the complete Bank Account Number.
3. Print the name on Bank Account as it appears on your bank statement.
4. Print the complete name of your Financial Institution, including the branch name and address.
5. Print the ABA Number (Bank Number) from your check or savings deposit slip. See the sample below for the location of the ABA Number.
6. Amount of automatic monthly deduction: Indicate the monthly amount authorized to be transferred from your account. The minimum is \$25 per month and the maximum is \$10,000 per month from your checking or savings account to purchase LTC PROPERTIES INC. Common Stock.

Please enclose a copy of a VOIDED check or savings deposit slip to verify banking information.

Signature(s) _____

Date _____ Daytime Phone Number _____

FILL IN THE INFORMATION BELOW FOR STOCK PURCHASES USING AUTOMATIC MONTHLY DEDUCTIONS.

Please Print All Items

1. Type of Account Checking Savings

2. _____
 Bank Account Number

3. _____
 Name on Bank Account

4. _____
 Financial Institution

 Branch Name

 Branch Street Address

 Branch City, State and Zip Code

5. _____

6. \$ _ ABA Number
 Amount of Automatic Deduction

PLEASE CONFIRM ITEMS 2 AND 5 WITH YOUR BANK PRIOR TO SUBMITTING THIS APPLICATION.

Name on Bank Account [] JOHN A. DOE
 MARY B. DOE
 123 YOUR STREET
 ANYWHERE, U.S.A. 12345

Financial Institution and Branch information [] First National Bank
 of Anywhere
 123 Main Street
 Anywhere, U.S.A. 12345

PAY TO THE ORDER OF \$ 20.00 DOLLARS

FOR _____ **SAMPLE (NON-NEGOTIABLE)**

⑆071000013⑆ 123456769⑈