



Great Western Bancorp, Inc. is the bank holding company for Great Western Bank, a relationship-focused Commercial bank with Agribusiness expertise, partnering with Retail and leveraging our business partners.

Company Overview

As of December 31, 2020

- \$12.81 billion in total assets
- Headquartered in Sioux Falls, South Dakota
- 7th largest U.S. farm lender¹
- 175 banking branches across nine states
- Big-bank capabilities, small-bank service

Market Information

As of December 31, 2020

Exchange: NYSE: GWB

Closing Price: \$20.90

52-week Range: \$10.86 - \$34.97

Shares Outstanding: 55.11 million

Market Capitalization: \$1.15 billion

P/E (trailing adjusted): 13.3x

Dividend Paid (in Nov): \$0.01 per share

Credit Ratings: Kroll Senior Unsecured BBB+ (Holding Company), A- (Bank)

Analyst Coverage

Bank of America/Merrill Lynch, Ebrahim Poonawala
 D.A. Davidson, Jeff Rulis
 J.P. Morgan, Janet Lee
 Keefe, Bruyette & Woods, Damon DelMonte
 Piper Sandler, Andrew Liesch
 Raymond James, David Long
 RBC Capital, Jon Arfstrom
 Stephens, Terry McEvoy

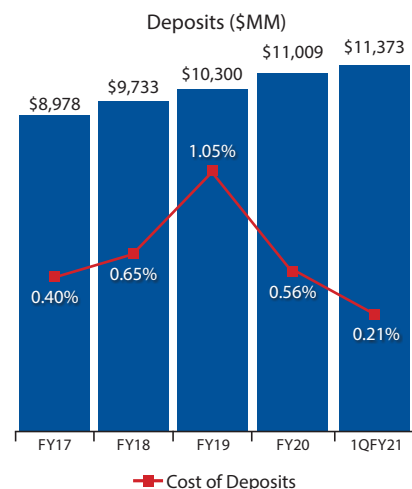
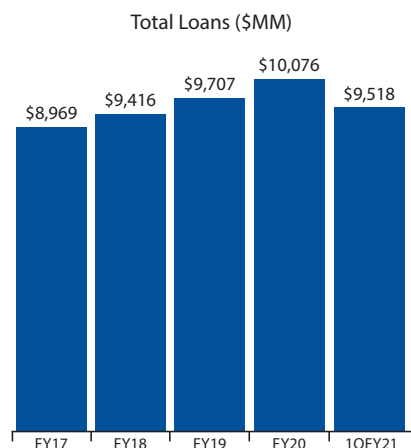
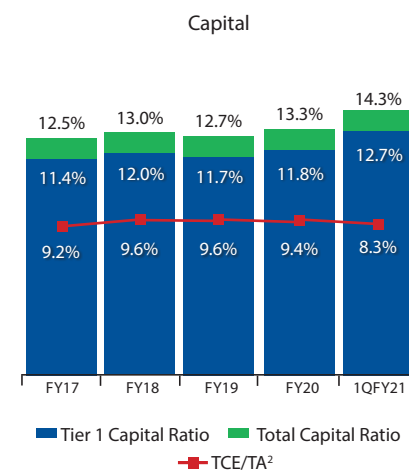
This report, which was prepared by Great Western Bancorp, Inc., contains statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are qualified in their entirety by the cautionary language set forth in Great Western Bancorp, Inc.'s filings with the Securities and Exchange Commission.

Key Investment Characteristics

- Revenue strength and NIM resilience
- Focused risk management
- Diversified loan portfolio across multiple commercial segments
- Skilled management team with local market experience
- Strong capital levels
- Efficient operating model
- Diversified agribusiness bank located amongst some of the nation's largest production states

Financial Highlights

- 1QFY21 net income of \$41.3 million and efficiency ratio² of 46.2%



¹Source: American Bankers Association.

²Efficiency ratio, TCE/TA, ROTCE and adjusted net income are non-GAAP measures. For more information see Great Western Bancorp, Inc.'s Form 10-Q for the quarter ended December 31, 2020 filed with the Securities and Exchange Commission.

³Annualized for partial-year periods



Management Team

Mark Borrecco

President & CEO

Peter Chapman

Executive VP & CFO

Karlyn Knieriem

Executive VP & CRO

Andy Pederson

Head of P&C and L&D

Steve Yose

Executive VP & CCO

Scott Erkonen

Chief Information Officer

Donald Straka

General Counsel & Corporate Secretary

Ryan Boschee

Regional President SD, MN & ND

Bart Floyd

Regional President IA & MO

Gail Grant

Regional President CO & AZ

Chris Wiedenfeld

Regional President NE & KS

Corinne Safford

Director of Retail

Eric Bauer

Director of Agribusiness

Amy Johnson

Director of Treasury Management

Estimated Earnings Releases

April 29, 2021

July 29, 2021

October 28, 2021

Contact Information

Media:

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Investors:

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Seth.Artz@GreatWesternBank.com

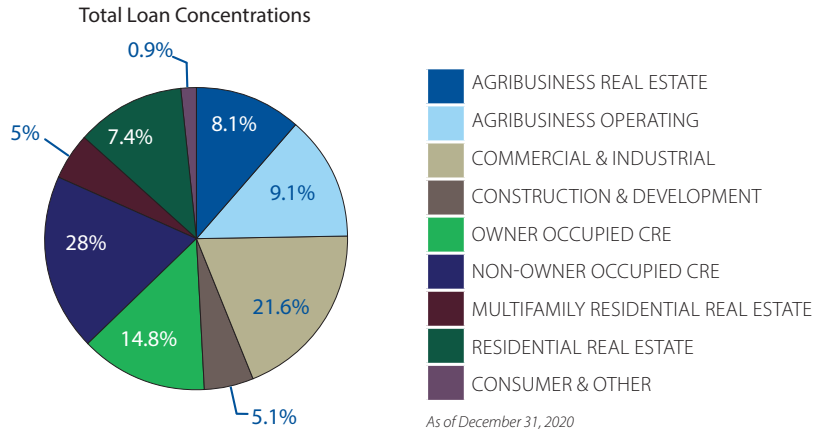
Headquarters:

Great Western Bank

225 S. Main Ave., PO Box 2345, Sioux Falls, SD 57101-2345

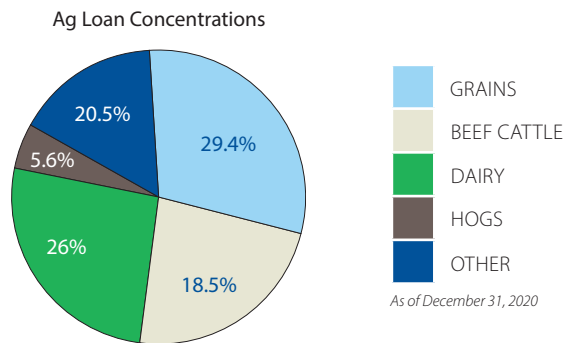
Focus on Business Banking

- 7% CAGR in loan portfolio from FY2015–FY2020



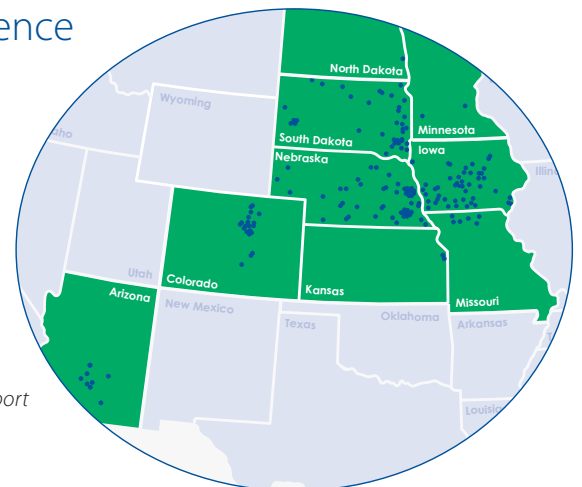
Specialized Agribusiness Expertise

- 17% of loan portfolio is Agribusiness lending
- 7th largest U.S. farm lender¹ with more than 80 years of experience



Experienced Management Team with Local Market Experience

- Management team has extensive experience managing financial institutions



View our 2020 Interactive Annual Report at ir.greatwesternbank.com