SM&P Utility Resources Purchases Indiana Assets of Reliant Services, LLC

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ST. LOUIS, Aug. 25 /PRNewswire-FirstCall/ -- SM&P Utility Resources, Inc., a subsidiary of The Laclede Group (NYSE: LG), today announced it purchased the Indiana assets of Reliant Services, LLC, an Indianapolis-based facility locating and meter reading company.

SM&P, an Indiana-based underground facilities locating and marking services company, will acquire the facility locating and marking agreements for Reliant Services' Indiana gas, electric, telephone and cable customers, and the assets supporting Reliant Services' facility locating and marking business in Indiana.

"This acquisition is an excellent fit for us," said SM&P President Robert Shively. "Because we are already serving other customers in the same geography, this acquisition enables us to provide all our customers, both new and existing, with more efficient and effective service."

SM&P Utility Resources, a subsidiary of The Laclede Group, is one of the nation's major underground facilities locating and marking service businesses. The Laclede Group's two other key subsidiaries include Laclede Gas Company, Missouri's largest natural gas distribution utility, and Laclede Energy Resources, a non-regulated gas marketing and management service company.

Note: This news release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. The Laclede Group's future operating results may be affected by various uncertainties and risk factors, many of which are beyond the Company's control, including weather conditions, governmental and regulatory policy and action, the competitive environment and economic factors. For a more complete description of these uncertainties and risk factors, see The Laclede Group's Form 10-Q for the quarter ended June 30, 2006, filed with the Securities and Exchange Commission.

SOURCE The Laclede Group