Laclede Gas Files to Reduce Rates for Customers

Customers will save more than $90 this winter

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ST. LOUIS, Oct. 29, 2015 /PRNewswire/ -- Customers of Laclede Gas will benefit from lower natural gas prices this winter. Yesterday Laclede filed a request with the Missouri Public Service Commission to lower the Cost of Gas rate. If approved, these rates will be the lowest in more than a decade with customers paying an average of $0.42 per therm* for the cost of gas. Compared to last winter, residential customers will save $18 per month.

"Customers choose natural gas because it is a more reliable and warmer heat compared to other energy sources. It's also the most affordable energy for heating your home and that's even more true today. This year abundant supplies and reasonable temperatures in our area are helping to keep rates even lower. If this request is approved, Laclede Gas residential customers will save more than $90 compared to last winter," said Steve Lindsey, president of Laclede Gas.

The Cost of Gas rate is often the largest part of a natural gas bill, usually around 50-60 percent of the total. There is no markup on this rate. When rates are lowered, Laclede Gas passes on those savings to customers. Each month customers pay the exact amount Laclede pays for the natural gas purchased further up the pipeline. The remaining Delivery Cost on a bill covers maintenance and infrastructure upgrades to ensure safe and reliable natural gas to homes and businesses.

*A therm is a unit of heat equal to burning 100 cubic feet of natural gas.

ABOUT LACLEDE GAS COMPANY

Laclede Gas Company has provided safe and reliable natural gas service to Missouri for more than 150 years. Now including customers from Missouri Gas Energy, we are the largest gas distribution company in Missouri, delivering some of the nation's cleanest energy to more than 1.1 million customers. Laclede serves residential, commercial and industrial customers in the St. Louis and Kansas City metropolitan areas and 40 counties throughout Missouri. Laclede Gas Company is a subsidiary of The Laclede Group, Inc., traded on the New York Stock Exchange under the symbol LG. For more information, please visit www.LacledeGas.com.

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