The Laclede Group Increases Quarterly Dividend

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ST. LOUIS, Nov. 20 /PRNewswire-FirstCall/ -- At today's meeting of the Board of Directors of The Laclede Group, Inc. (NYSE: LG), the Board increased the quarterly dividend from 37 1/2 cents per share to 38 1/2 cents per share on its common stock, par value $1.00 per share, which represents $1.54 on an annualized basis. The dividend will be payable on January 2, 2009, to shareholders of record on December 11, 2008. This marks the 62nd consecutive year for the payment of cash dividends by the Company, and its predecessor, Laclede Gas Company, on its common stock.

In addition, the Board of Directors of Laclede Gas Company declared the quarterly dividend of 31 1/4 cents per share on its preferred stock, series B, and the quarterly dividend of 28 1/2 cents per share on its preferred stock, series C, payable December 31, 2008 to stockholders of record December 11, 2008.

SOURCE The Laclede Group, Inc.