The Laclede Group Increases Dividend

Company Release - 11/19/2009 16:15

ST. LOUIS, Nov. 19 /PRNewswire-FirstCall/ -- At today's meeting of the Board of Directors of The Laclede Group, Inc. (NYSE: LG), the Board increased the quarterly dividend from 38 1/2 cents per share to 39 1/2 cents per share on its common stock, which represents $1.58 per share on an annualized basis. The dividend will be payable on January 4, 2010, to shareholders of record on December 11, 2009.

This marks the 63rd consecutive year for the payment of cash dividends by The Laclede Group, and its predecessor, Laclede Gas Company, on its common stock.

ABOUT THE LACLEDE GROUP

Headquartered in St. Louis, Missouri, The Laclede Group, Inc. is a public utility holding company committed to providing reliable natural gas service through its regulated core utility operations, while also engaging in non-regulated activities that provide opportunities for sustainable growth. Its subsidiary Laclede Gas Company, the regulated operations of which are included in the Regulated Gas Distribution segment, serves approximately 630,000 residential, commercial and industrial customers in the city of St. Louis, St. Louis County and nine other counties in Eastern Missouri. The Laclede Group's primary non-regulated business, Laclede Energy Resources, Inc., is included in the Non-Regulated Gas Marketing segment and serves wholesale, large commercial and industrial customers throughout the Midwest. For more information about The Laclede Group and its subsidiaries, visit www.thelacledegroup.com.

SOURCE The Laclede Group, Inc.