The Laclede Group Increases Quarterly Common Dividend

Company Release - 01/29/2004 17:05

ST. LOUIS, Jan. 29 /PRNewswire-FirstCall/ -- The Board of Directors of The Laclede Group, Inc. (NYSE: LG) at a meeting held January 29, 2004 declared an increased quarterly dividend of 34 cents per share on the $1 Par Common Stock, payable April 1, 2004, to shareholders of record on March 11, 2004.

In addition, the Board of Directors of Laclede Gas Company declared a quarterly dividend of 31 1/4 cents per share on Preferred Stock, Series B, and a quarterly dividend of 28 1/2 cents per share on Preferred Stock, Series C, payable March 31, 2004 to stockholders of record March 11, 2004.

SOURCE The Laclede Group

-0- 01/29/2004

/CONTACT: Richard N. Hargraves of The Laclede Group, +1-314-342-0652/

(LG)

CO: The Laclede Group; Laclede Gas Company

ST: Missouri

IN: UTI OIL

SU: DIV

LC-AM

-- CGTH072 --

7880 01/29/2004 17:05 EST http://www.prnewswire.com