

The Laclede Group Receives Regulatory Approval to Acquire Alabama Gas Corporation

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ST. LOUIS, July 22, 2014 /PRNewswire/ -- The Alabama Public Service Commission (APSC) today unanimously voted to approve the acquisition of Alabama Gas Corporation (Alagasco) by The Laclede Group, Inc. (NYSE: LG), from Energen Corporation (NYSE: EGN). Laclede and Energen jointly filed a request for approval with the APSC on April 14. The APSC held a public hearing on the matter which concluded on July 1.

"We look forward to serving Alagasco customers by continuing to provide them with safe, reliable natural gas service, and to welcoming Alagasco employees to the Laclede family," said Suzanne Sitherwood, president and CEO of The Laclede Group. "We also remain on track to close this strategic acquisition in the latter part of our fourth quarter which ends September 30."

ABOUT THE LACLEDE GROUP

The Laclede Group, Inc. (NYSE: LG), headquartered in St. Louis, Missouri, is a public utility holding company. The Gas Utility segment serves St. Louis and eastern Missouri through Laclede Gas and serves Kansas City and western Missouri through Missouri Gas Energy. Together they provide more than 1.13 million residential, commercial and industrial customers with safe and reliable natural gas service. Laclede's primary non-utility business, Laclede Energy Resources, Inc., included in the Gas Marketing segment, provides non-regulated natural gas services. Laclede Group is committed to pursuing growth through 1) developing and investing in emerging technologies; 2) investing in infrastructure; 3) acquiring businesses to which the Company can apply its operating model, and 4) leveraging its current business unit competencies. For more information about Laclede and its subsidiaries, visit

www.TheLacledeGroup.com.

SOURCE The Laclede Group, Inc.