The Laclede Group Names Steve Rasche as Chief Financial Officer

Rasche succeeds Mark Waltermire on October 1

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ST. LOUIS, July 9, 2013 /PRNewswire/ -- Following last week's announcement that Executive Vice President and Chief Financial Officer Mark D. Waltermire will retire at the end of the current fiscal year, September 30, The Laclede Group, Inc. (NYSE: LG) and its board of directors today named Steven P. Rasche as senior vice president and chief financial officer effective October 1. Mr. Rasche is currently the chief financial officer for Laclede Gas Company and senior vice president of finance and accounting for The Laclede Group. In his new position, Mr. Rasche will report to Chief Executive Officer Suzanne Sitherwood and will continue to serve on the Leadership Council.

(Photo: http://photos.prnewswire.com/prnh/20130709/CG44672)

"Succession planning has been in place at Laclede and we expect a smooth transition," Suzanne Sitherwood said. "Steve has three decades of experience in the finance field, and nearly four years here at Laclede. He has proven his business and financial acumen, and he's well qualified to be Laclede's next chief financial officer."

Mr. Rasche is currently responsible for all accounting, financial reporting and analysis, treasury, tax, capital markets and investor relations functions at Laclede. He has nearly 30 years financial management and executive leadership experience and joined Laclede in 2009 from TLC Vision Corporation, a diversified eye care services company, where he held the position of chief financial officer. Prior to TLC Vision, he was a senior vice president and chief financial officer of Public Safety Equipment, Inc., a global manufacturer and marketer of warning, speed detection and in-car video systems. A Certified Public Accountant, Mr. Rasche received his B.S. in Accountancy from the University of Missouri – Columbia and his M.B.A. in Finance and Marketing from the Kellogg School of Management at Northwestern University. He is actively involved in the St. Louis community, and has held leadership roles in several not-for-profit and professional organizations.

ABOUT THE LACLEDE GROUP, INC.

The Laclede Group, Inc. (NYSE: LG), headquartered in St. Louis, Missouri, is a public utility holding company. Its subsidiary, Laclede Gas Company, the regulated operations of which are included in the Gas Utility segment, serves approximately 630,000 residential, commercial and industrial customers in St. Louis City and parts of 10 counties in eastern Missouri. Laclede's primary non-utility business, Laclede Energy Resources, Inc., included in the Gas Marketing segment, provides non-regulated natural gas services. Laclede Group is committed to pursuing growth through 1) developing and investing in emerging technologies; 2) investing in infrastructure; 3) acquiring businesses to which the company can apply its operating model, and 4) leveraging its current business unit competencies. For more information about Laclede and its subsidiaries, visit www.TheLacledeGroup.com.

SOURCE The Laclede Group, Inc.