Michael C. Geiselhart Joins The Laclede Group as Vice President, Strategic Planning and Development

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ST. LOUIS, Aug. 28 /PRNewswire-FirstCall/ -- The Laclede Group (NYSE: LG) today announced that it has hired Michael C. Geiselhart as Vice President, Strategic Planning and Development, with responsibilities for the development of internal and external business opportunities. He comes to Laclede as an executive with over 20 years of strategic, financial and corporate development experience, predominantly within the telecommunications and utilities industries.

Mr. Geiselhart was the Chief Financial Officer and Consultant for several telecommunication companies. During his tenure at MediaOne Group (now owned by Comcast), he held the positions of Executive Director of Corporate Development, the Director of Financial Planning and Analysis and the Manager of Regulatory Accounting.

"Michael comes to Laclede with a broad background in strategic and financial planning," said Douglas H. Yaeger, Chairman, President and Chief Executive Officer of The Laclede Group. "I am confident that his wide range of experience will make him a valuable addition to our management team."

Besides his tenure in senior management at telecommunication companies MediaOne Group (now owned by Comcast) and New England Electric System, Mr. Geiselhart served as a Senior M&A Advisor at First Commercial Group.

Mr. Geiselhart received a Bachelor's Degree in Accounting and graduated Magna Cum Laude from Siena College in Loudonville, N.Y. He also holds an MBA in Finance from the University of North Carolina at Chapel Hill and is a licensed Certified Public Accountant (CPA) in New York and North Carolina.

The Laclede Group is a holding company with regulated and non-regulated businesses operated through three key subsidiaries: Laclede Gas Company, Missouri's largest natural gas distribution utility and The Laclede Group's primary subsidiary; SM&P Utility Resources, Inc., one of the nation's major underground facilities locating and marking service businesses; and Laclede Energy Resources, Inc., a non-regulated gas marketing and management service company. The Laclede Group remains committed to providing reliable natural gas service while developing non-regulated activities that provide opportunities for sustainable growth.

SOURCE The Laclede Group