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Spire statement on Missouri rate case decision

“Today's decision is a result of Spire's success in becoming an even more efficient, customer-focused company. While we are still analyzing the impact of the final order from the Missouri Public Service Commission, and will seek to clarify the decisions on several issues, we are pleased to announce Spire customers will see a rate decrease starting March 28.

“We agreed to lower rates, despite the federal tax cuts happening outside of the review period for our case, because it’s the right thing to do for our customers. The outcome of this case will help us recover our incremental costs, and by becoming the first Missouri utility to share the benefits of the tax reduction, we can still pass along a net rate decrease for our customers. These rates will also provide more funding to help customers better manage their bills, from energy assistance for low-income customers to efficiency programs to help conserve energy use.

“Our Missouri natural gas customers pay less today than they did a decade ago for service that is better and more reliable thanks to an improved customer experience through our new web portal and hundreds of miles of pipeline upgrades. For more than eight years we have been able to forego increasing base natural gas rates for anything other than investments in safety-related and mandated public improvements. That’s because our growth into the nation’s fifth-largest publicly traded gas utility has produced more than $70 million in annual savings for Missouri natural gas customers.

“Spire employees have worked tirelessly to remake our company with the aim of providing even better, more cost-effective service for our customers, while supporting our communities. The results have been extraordinary. I want to thank every single one of our employees for their efforts to transform Spire. We couldn’t be prouder.”

—Steve Lindsey, President and CEO of Gas Utilities

About Spire

At Spire Inc. (NYSE: SR) we believe energy exists to help make people’s lives better. It’s a simple idea, but one that’s at the heart of our company. Every day we serve 1.7 million customers making us the fifth largest publicly traded natural gas company in the country. We help families and business owners fuel their daily lives through our gas utilities serving Alabama, Mississippi and Missouri. Our non-utility operations include Spire Marketing, which provides natural gas marketing and related services. We are

committed to transforming our business and pursuing growth through 1) growing organically, 2) investing in infrastructure, 3) acquiring and integrating, and 4) innovation and technology. Learn more at SpireEnergy.com.

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