Alagasco President and COO Dudley Reynolds to Retire

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BIRMINGHAM, Ala., Feb. 18, 2015 /PRNewswire/ -- Alagasco announced that Dudley Reynolds will retire from his position as president and chief operating officer at the end of March. For 35 years, Reynolds has provided strategic expertise and guidance to the company building a strong financial position and reputation for Alagasco. Most recently, Reynolds helped transition the company through an acquisition by The Laclede Group, a natural gas holding company based in St. Louis, Missouri. He will remain with the company until the end of March to provide leadership to Alagasco during the integration with Laclede. Succession planning has been in place at Laclede and an announcement is expected prior to his retirement.

"On behalf of our employees and the entire leadership team, we want to thank Dudley for his outstanding service to Alagasco and our customers. Throughout his 35 years with the company, Dudley has a strong commitment to serving our customers, advancing the communities we serve and respecting the hard work of our employees," said Suzanne Sitherwood, president and CEO of The Laclede Group.

He began as a staff attorney in 1980 and within five years became an officer of the company as assistant secretary. In 1991, Reynolds became general counsel of Alagasco's parent company and all subsidiaries. In 2003, he was elected to his current position of president and chief operating officer.

Reynolds has been recognized for his service to numerous community and economic development groups, including the United Way of Central Alabama, Metropolitan Development Board, Operation New Birmingham, the Birmingham Regional Chamber of Commerce (now the Birmingham Business Alliance), the UAB Leadership Council and the Business Council of Alabama.

Reynolds is passionate about the natural gas industry and has been active in industry organizations. He has been very involved with the American Gas Association and serves on boards for the Southern Gas Association and state and federal energy bar associations. "He feels a strong sense of pride in the industry and dedication to the public service obligation that comes with being a part of it and perhaps this is his greatest legacy of all," said Sitherwood.

"It has been a privilege to lead a company with so many talented and dedicated people. I am proud of what we have done for our customers, our company and our communities," said Reynolds.

ABOUT THE LACLEDE GROUP, INC.
The Laclede Group, Inc. (NYSE: LG), headquartered in St. Louis, Missouri, is a public utility holding company whose primary business is the safe and reliable delivery of natural gas service to more than 1.56 million residential, commercial and industrial customers across Missouri and Alabama. Its Gas Utility segment consists of three natural gas utilities: Laclede Gas Company (serving St. Louis and eastern Missouri), Missouri Gas Energy (serving Kansas City and western Missouri) and Alabama Gas Corporation (serving 186 cities and Alabama communities including Birmingham and Montgomery). Laclede's non-utility businesses include Laclede Energy Resources, Inc., providing non-regulated natural gas services, and Spire which provides compressed natural gas (CNG) fueling solutions for transportation fleets. Laclede is committed to pursuing growth through 1) investing in infrastructure; 2) organically growing its existing businesses; 3) acquiring businesses to which the Company can apply its operating model and natural gas industry expertise, and 4) developing and investing in CNG fueling and other technologies. For more information about Laclede and its subsidiaries, visit www.TheLacledeGroup.com.

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