The Laclede Group Increases Quarterly Dividend

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ST. LOUIS, Nov. 29 /PRNewswire-FirstCall/ -- At today's meeting of the Board of Directors of The Laclede Group, Inc. (NYSE: LG), the Board increased the quarterly dividend from 36 1/2 cents per share to 37 1/2 cents per share on its common stock, par value $1.00 per share. The dividend will be payable on January 2, 2008, to shareholders of record on December 11, 2007. This marks the 61st consecutive year for the payment of cash dividends by the Company, and its predecessor, Laclede Gas Company, on its common stock.

In addition, the Board of Directors of Laclede Gas Company declared the quarterly dividend of 311/4 cents per share on its preferred stock, series B, and the quarterly dividend of 281/2 cents per share on its preferred stock, series C, payable December 31, 2007 to stockholders of record December 11, 2007.

SOURCE The Laclede Group, Inc.